

DAILY MARKET NEWS, LOCAL AND GENERAL

Including Pendleton Prices and Associated Press Reports

Record Set For Bond Movements

NEW YORK, March 4.—(A. P.)—Yesterday's bond market established a record in point of activity and breadth for the current movement, although the tone was very irregular.

United Kingdoms, Belgian and Swedish issues were better, but other internationals were inclined to ease on intimations that the state department of Washington intends to exercise closer scrutiny over future foreign underwritings by our bankers.

Many of the junior domestic rails were in further demand, some at higher levels, but in that division also the market disclosed many gains and losses.

Liberty issues were heavily absorbed and closed for the most part at gains. Total sales (par value) aggregated \$21,375,000.

The stock market gave another demonstration of strength and activity today, extreme gains in numerous miscellaneous shares ranging from 1 to 6 points. In a majority of instances, however, these later were reduced to nominal proportions.

Few, if any, of the standard rails or

representative industrials shared in the movement, which was most conspicuous in low grade transportation, foreign oils, rubbers, motor accessories, sugars and utilities comprising the gas group.

Firm to strong features at the close included Gulf States and Crucible Steels, Mexican and Pan American Petroleum, Kelly Springfield Tire, American Sugar, Consolidated Gas, Famous Players and American Woolen, coppers also improving on an advance in the price of the metal.

Heaviness was displayed by Chandler and Studebaker Motors, and United States Steel was under moderate pressure. Tobacco and several of the textiles were offered in connection with adverse dividend rumors. Sales amounted to \$59,000 shares.

Momentum was given to the early advance by over-night advices of a hopeful character. Chief among these were the February review of general business conditions by the federal reserve board and the weekly survey issued by the department of commerce.

Money rates also favored the rise, demand loans opening and renewing at 4 1/2 per cent on the exchange, while

private accommodations were obtainable at 4 per cent, to which figure the open rate was lowered in the final hour.

Relaxation of the domestic money market was not helpful to international currencies, nearly all of which reacted. Sterling dropped 1 3/4 cents, and allied bills were lower three to eight points. The German mark continued to weaken and low records were established by central European bills.

Business Trend
Good, Prudential Says
 NEW YORK, March 4.—(A. P.)—Prudential's says:
 Developments of the week in trade and industry have been mainly favorable and this despite storms covering wide areas with severe cold, snow and sleet or heavy rains, which have operated to render country roads impassable and restricted retail buying in all but a few weather-affected lines to narrow proportions. Perhaps the most important feature has been the definite breaking of the southwestern drought, this being accompanied, however, by a reaction in the bull movement in wheat after May delivery had reached just short of \$1.50.

Other notable events have been a further slight gain in activity in wholesale and jobbing lines, the bulk of this confined to surplus grain and cattle-growing districts; a further expansion in iron and steel buying and production, railroad proceedings being the chief feature, with a fair amount of steadiness in crude forms but further weakness in finished products; a continuance of the rise in foreign exchange rates into new high ground, the highest in fact, since 1919, when the "peg" was withdrawn; fair strength despite reactions in the stock market and a strong and active bond market.

Weekly bank clearings were \$7,198,912,000.

Chicago Livestock Market
 CHICAGO, March 4.—(U. S. Bureau of Markets.)—Cattle—Receipts, 4500; veal calves steady to weak; other classes generally steady; top beef steers, \$8.90; bulk beef steers, \$7.40-8.25; bulk fat cows and heifers, \$4.75-8.25; bulk fat cows and heifers, \$4.75-6.25; bologna bulls largely \$4.50-4.35.

Hogs—Receipts, 23,000; fairly active; mostly 10c to 15c higher than yesterday's average; big packers holding back; top, \$11.45; bulk, \$11.00-11.25; pigs slow 15c to 25c lower; bulk desirable 100 to 120-pounders around \$10.

Sheep—Receipts, 6000; opening slow; fat lambs about 15c higher; top early, \$15.75; Montana clippers, \$12.25; fall shorn Texas yearlings, \$12; not enough matured sheep here to make a market.

Primary Receipts Of All Grains
 CHICAGO, March 4.—Primary receipts—Wheat, 656,000 bushels against 704,000 bushels; corn, 1,389,000 bushels against 1,500,000 bushels; oats 549,000 bushels against 709,000 bushels.

Shipments—Wheat, 432,000 bushels against 620,000 bushels; corn, 1,069,000 bushels against 1,050,000 bushels; oats, 712,000 bushels against 319,000 bushels.

Clearances—Wheat, 91,000 bushels; corn, 1,012,000 bushels, oats 25,000 bushels; flour, 83,000 barrels.

Carlots—Minneapolis, wheat 176, corn 74, oats 52; Winnipeg, wheat 242, oats 132; Duluth, wheat 29, corn 18; Kansas City, wheat 81, corn 43, oats 6; St. Louis, wheat 43, corn 76, oats 43; Omaha, wheat 40, corn 108, oats 11.

San Francisco Grain Market
 San Francisco, March 4.—Wheat—Mining, \$2.25-2.30; feed, \$2.20-2.25. Barley—Feed, \$1.30-1.35; shipping, \$1.37-1.50. Oats—Red feed, \$1.40-1.55. Corn—White Egyptian, \$2-2.10; red Milo, \$1.85-1.90. Hay—Wheat, \$17-19; fair, \$14-17; tame oat, \$15-18; wild oat, \$11-14; alfalfa, \$13-16; stock, \$7-10; straw, nominal.

OUTBURSTS OF EVERETT TRUE



BY JUNIUS

Seattle Grain Market
 SEATTLE, March 4.—Wheat, hard white soft white, white club, soft red winter, \$1.32; hard red winter, \$1.34; northern spring, \$1.35; eastern red Walla, \$1.29; Big Bend bluestem, \$1.48.
 Hay and feed unchanged.

POPULAR IN CITY.
 SAN FRANCISCO, March 4.—(U. P.)—Don't hide your light under a bushel or, in other words, if you want to get famous, come to the big city. As this story would have been printed had the events occurred at Gopher center of Blattsville.

However, an unpopular little creature, black all over save for a white streak down the back, took possession of Union Square, in the heart of the fashionable hotel and shopping district of San Francisco.

He immediately made his presence felt throughout the entire district. Guests in the fashionable hotels of the vicinity asked each other in an aside what could have happened.

Persons in the habit of reading a newspaper as they sat on the square bench taking an airing hopped street cars and fled.

George Eaton, caretaker of the square, went poking around to find the cause of the trouble. He looked into the bushes. He found it. He called Policeman Thomas Leekin, who trailed the little animal to a point near the Dewey monument, where he fired two shots. He then sent for the "dead animal wagon" and had the remains removed.

It was two hours before people returned to the park benches once more to read.

TWO NATIONAL LANGUAGES.
 ASUNCION, March 4.—(United Press.)—Paraguay, which is the smallest and most remote of the South American countries, is at the same time the only one that is the proud possessor of two national languages, both of which are official. One of them is Spanish and the other is Guarani or tongue of the partially civilized Indians who possessed the land before the arrival of the Spaniard. Guarani is spoken everywhere, being heard on the streets as frequently as Spanish. The language is composed of short and snappy monosyllables.

OFFICE CAT



BY JUNIUS

The young lady next door asks why motorists pretend that they don't want to hit people, when everyone knows that that's what the bumper is for.

We wager that Will Hays' wife accompanies him on that trip to Hollywood.

Edison, who has already passed the 75 watt mark, says he will work until he is 90. Oh well, Ed is a light worker.

For those who like mystery fiction, we recommend an income tax blank.

To Mr. McCallum's remark, "You just know she wears them," may we not add, "You just know she rolls them."

It used to be "How old is An?" Now it's "How old is Max?"

If Fatty Arbuckle is at all superstitious he may be able to get a thrill out of the fact that his third trial will begin March 13.

Lots of people who believe in signs pay no attention to one reading "Speed Limit 15 Miles an Hour."

THE OLD HOME TOWN By Stanley



BY STANLEY

LONGFELLOW
 wrote thusly:
 "Whoever thou art that sufferest, try not to dissipate thy sorrow by the breath of the world, nor drown it in thoughtless merriment. It is a treacherous peace that is purchased by indulgence. Rather take this sorrow to thy heart and make a part of thee, and it shall nourish thee till thou art strong again."

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Made of coutil body cloth; boned with black boning which costs eighty percent more than the ordinary paper-covered steel boning, being more resilient and therefore, will give better service.

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