

DAILY MARKET NEWS, LOCAL AND GENERAL

Including Pendleton Prices and Associated Press Reports

Rails Take Part

In Bond Movement.
NEW YORK, March 2.—(A. P.)—The bond market took its cue from the irregular movement of stocks during the early stages of yesterday's session, but quickened in activity and developed strength later.

Japanese, Belgian and Canadian issues represented the strongest foreign offerings, with various state and municipal issues of the Scandinavian countries.

Many rails, notably the cheaper western and southwestern group, were firm to strong. Sugars hardened on the higher prices quoted for the raw and refined products.

Liberty bonds again showed confusing gains and losses, all within narrow limits. The few heavy issues included Seaboard, Air Line adjustments and convertible sixes and Republic Iron 5c, the latter losing three points. Total sales (par value) aggregated \$21,650,000.

The stock market rose and fell in listless fashion during the greater part of today's session, but became active and strong in the last hour

under the stimulus of demand for steel, motors, equipments, oils, sugar and rails.

Final prices showed gains of 1 to 3 points in Gulf States Steel, United States Steel, Lima Locomotive, Chandler, Pierce-Arrow preferred, Mexican Petroleum, American Sugar, Cuban Cane Sugar preferred, United States Cast Iron Pipe, United States Rubber, Missouri Pacific preferred, and Western Pacific.

The belated rebound was made in the face of another dividend suspension, directors of the St. Louis-Seattle Steel company ordering the omission of the disbursement on that stock, which made a precipitate decline of six points.

An unusual assortment of inconspicuous specialties changed hands during the duller trading period, mostly at sharp recessions. These embraced British Empire Steel preferred, Steel Tube preferred, American Safety Razor, American Cliche, Remington Typewriter, Pierce Oil preferred and United Drug at advances and reactions of 1 to 5 points. Sales amounted to 800,000 shares.

The very light inquiry for money was reflected in the call loan market where the rate gradually eased from 4 3/4 to 4 per cent, the lower quotation being posted just before the close of the market. Purchases of mercantile paper for short dates were reported at slight concessions from the recent 4 3/4 per cent rate.

All foreign exchange with one or two unimportant exceptions were reactionary. Demand sterling fell 2 cents. French, Italian and Belgian rates were lower by 5 to 10 points and German marks were actually weak. Heaviness was shown by Central European remittances, notably Australian and Polish exchanges.

Chicago Livestock Market.

CHICAGO, March 2.—(U. S. Bureau of Markets.)—Cattle—Receipts, 9000 beef steers strong; top, \$9.15; bulk, \$7.50@8.50; fat cows and heifers, strong to higher; canners, cutters, bulls, stockers and feeders, steady; veal calves, slow, unevenly lower; bulk fat she stock, \$4.75@6.25; bologna bulls, mostly \$4.25@4.40.

Hogs—Receipts, 22,000. Slow, mostly 5c to 10c higher than yesterday's average; big packers holding back; top, \$11.30; very few over \$11.25; bulk, \$10.80@11.15; pigs, steady to 15c higher; bulk, desirable 100 to 120 pounders, \$10@10.25.

Sheep—Receipts, 9000. Slow, first sales about steady; best shorn lambs, \$2.50, no choice woolled lambs sold early; woolled ewe top early, \$2.50 shorn, \$7.50; light feeder lambs, \$12.75.

Primary Receipts.

CHICAGO, March 2.—Primary receipts—Wheat, 717,000 bushels versus 690,000 bushels; corn, 1,455,000 versus 1,998,000; oats, 500,000 versus 504,000.

Shipments—Wheat, 528,000 bushels versus 497,000 bushels; corn, 1,597, versus 955,000; oats, 649,000 versus 452,000.

Clearances—Wheat, 1,080,000 bushels; flour, 6000 barrels; corn, 623,000 bushels; oats, 60,000 bushels; barley, 42,000 bushels.

Car lots—Minneapolis, wheat 256, corn 75, oats 37; Winnipeg, wheat 221, oats 180; Duluth, wheat 49, corn 12; Kansas City, wheat 111, corn 85, oats 12; St. Louis, wheat 40, corn 43, oats 46; Omaha wheat, 27, corn 198, oats 87.

Minneapolis Cash Grain.

Minneapolis cash grain prices furnished by Herrin & Rhodes, Inc., of Portland:

Wheat—No. 1 dark northern, \$1.59 3-8@1.62 3-8; No. 2 dark northern, \$1.59 7-8@1.62 3-8; No. 2 dark northern, \$1.50 3-8@1.59 3-8; No. 3 dark northern, \$1.43 3-8@1.55 3-8; No. 1 northern, \$1.53 3-8@1.57 3-8; No. 2 northern, \$1.47 3-8@1.53 3-8; No. 3 northern, \$1.41 3-8@1.49 3-8; durum, \$1.21 1-4@1.27 1-8.

Corn—No. 2 yellow, 56 1-4@57 1-4c. Oats—No. 2 white, 26 1-2@27. Barley—53@63c. Rye—87 1-2@98 1-2c. Flax—\$2.59 1-2@2.65 1-2.

San Francisco Grain Market.

SAN FRANCISCO, March 3.—Wheat—Milling, \$2.25@2.30; feed, \$2.20@2.25.

Barley—Feed, \$1.27 1-2@1.35; shipping, \$1.32 1-2@1.45. Oats—Red feed, \$1.40@1.55. Corn—White Egyptian, \$2@2.10; red Milo, \$1.55@1.90. Hay—Wheat, \$17@19; fair, \$14@17; tame oat, \$15@18; wild oat, \$11@13; alfalfa, \$15@16; stock, \$7@10; straw, nominal.

Winnipeg Grain

WINNIPEG, March 3.—Cash wheat—No. 1 northern, \$1.46 1-8; No. 2, \$1.43 1-8. No. 3, \$1.32 1-8; No. 4, \$1.24 3-8; No. 5, \$1.13 3-8; No. 6, \$1.06 3-8; feed, \$1.00 3-8; track, \$1.46 1-8.

Oats—No. 2 white, 52 3-8c; No. 3, 47 1-4c. Futures (wheat)—May, \$1.45 1-4; July, \$1.35 1-4.

OUTBURSTS OF EVERETT TRUE



Seattle Grain Market.

SEATTLE, March 2.—Wheat—Northern spring, hard white, \$1.32, soft white, white club, soft red winter, \$1.30; hard red winter, \$1.25; eastern red walla, \$1.28; Big Bend bluestem, \$1.45.

Minneapolis Wheat Futures.

MINNEAPOLIS, March 3.—Wheat—May, \$1.46 3-8; July, \$1.34 1-4.

LIGHTWEIGHT CHAMPION SUFFERS FROM INJURY

NEW YORK, March 3.—(A. P.)—Benny Leonard, world's lightweight boxing champion, may not be able to enter the ring for at least six weeks because of an injury on the back of his right hand.

This information was given today by Billy Gibson, the champion's manager, to Frank Flournoy, matchmaker for the Madison Square Garden Sporting club, who had tentatively arranged to match Leonard and Charley White of Chicago in a title bout here on March 17.

The doctors who already have examined Leonard, his manager said, believed that the injury is due to a paralyzed nerve. There is a large lump near the wrist on the back of the champion's hand, he added, and pressure on the knuckles causes the fighter extreme pain.

MULLER QUIT BASEBALL

SAN FRANCISCO, March 3.—(U. P.)—"Brick" Muller, University of California's all-American football end, has abandoned his attempt to become a "three letter man"—something that has happened but two or three times in the history of the university. Brick turned out for the squad for baseball training, and essayed to get an outfield position. It was purely an experiment, as he never played college baseball before this year. "Brick", however, has decided to leave the diamond and turn all his attention to track during these last few months of his college career. He says his baseball experience, however, served to keep him fit. "Brick" who high-jumps for the Blue and Gold, will thus remain only a "two start" man.

DOINGS OF THE DUFFS THE ARMISTICE.

By Allman



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- Infants' Patent Leather Instep Strap Sandal**
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- Infants' Black Kid Instep Sandal**, plain toe, turn sole. Sizes 5 1/2 to 8.....98c
Sizes 2 to 589c
- Children's Mahogany Kid Instep Sandal**, plain toe, welt sole. 5 1/2 to 8\$2.79
8 1/2 to 11\$2.98
11 1/2 to 2\$3.39

Man Is Judged By the Company He Keeps.

The moral of Aesop's fable is to be careful about one's associates. This applies with equal emphasis to one's shopping place. When we decide upon a store as being worthy our patronage, we want to know that the company behind it is trustworthy; that its merchandise is always as represented and of dependable quality; that its salespeople are men and women of intelligence and ability who will be helpful and courteous. When you are familiar with our unfailing co-operation and service and the money-saving advantages afforded you by the combined operation of our 312 stores, you feel sure, will want to be known as a patron of our Company.

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