DAILY MARKET NEWS, LOCAL AND GENERAL

Including Pendleton Prices and Associated Press Reports

Bond Situation Shows Strong Demand.

NEW YORK Feb. 28.—(A. P.)—The successful sale of the new Dutch government, 75,000,000-guilder offering in this market yesterday was the foremost feature of another active, strong and diversified demand for bonds.

French government 7 1-2s and 8s led the European list and Chinese railway 5s made the greatest gain of any issue, rising 4 points.

Japanese government bonds and several of the municipal bonds were strong.

In the domestic groups, rails of the speculative type were in further demand, but fractional to 1 point gains in that group were slightly shaded by the reversal in the stock market. Buying of liberty bonds expanded, although several of those issues closed at slight losses. Local tractions, notably Brooklyn Transit 7s, registered substantial gains. Total sales, par value, aggregated $10,275,000.

Foreign developments over the week-end were accelerating factors in the greater strength and activity by the stock market during the first half of today's sessionfi leaders making extreme gains of 1 to 4 points.

Practically all of the advances was lost in the final hour, however, when selling of steels ,equipments, oils, tobaccos and chemicals caused a heavy coles at extreme reversals of 1 to 5 points from maximum quotations.

Transactions again were broad, aggregating 1,000,000 shares.

The outcome of the meeting between the British and French premiers, which in turn imparted buoyancy to leading European currencies, resulted in the further retirement of the shorts during the forenoon.

Domestic advices also offered ground for encouragement, importance being attached by bankers to the senate committee's favorable report on the treaties adopted by the arms conference.

Railroad tonnage at principal terminals continued to gain on the more expansive movement of foodstuffs to distributing centers, but western investors showed a disposition to await the result of the bonus legislation at Washington before assuming new commitments.

Rails were the mainstay of the market, yielding only moderately when such issues as Baldwin and American Locomotive and independent steels, Studebaker, Mexican Petroleum, California Petroleum, Tobacco Products, Retail Stores and Davison Chemical were under fide at net losses of 1 to 4 points.

The money market was not especially responsive to last week's better clearing house statemen, opening at 5 per cent for call loans and yielding very gradually to 4 1-2 per cent. Short time loans were unchanged at 4 3-4 per cent, and few longer maturities were reported.

On the better Anglo-French situation, sterling remittances rose 2 cents and other allied currencies were from 10 to almost 20 points better. The German rate was not benefited by the Boulogne conference, showing marked heaviness, but Dutch and Scandinavian rates again strengthened and the discount on Canadian exchange fell below 2 cents.

Chicago Livestock Market.

CHICAGO, Feb. 28.—(United States Bureau of Markets.)—Cattle—Receipts, $16,000 head; fairly active; beef steers and she stock strong to 15c higher; top beef steers, $9.40; bulk, $7.50@8.35; bulls, strong; veal calves, stockers and feeders, steady; bulk fat she stock, $4.60@6.15; bulk beef bulls, $4.85@5.85; bulk bolognas, $$4.25@4.40.

Hogs—Receipts, $58,000 head; mostly 10c to 20c0 higher than Saturday's average; lighter weights active; others slow; big packers holding back; top, $11.25 on 170 to 180 pound average; bulk, $10.75@11.15; pigs, 25c to 40c higher.... bulk desirable, 100 to 120 pounders, $10@10.50; strong weights up to $10.75@10.85.

Sheep—Receipts 24,000 head; slow, fat lambs weak to 25c lower; sheep steady; lamb top, $16 to shippers and butchers for selected lots; choice 87-pound yearlings $13.75@14; choice shorn ewes, $7.75, with heavy end off at $7.

Seattle Grain Market.

SEATTLE, Feb. 28.—Hard white, $1.29; soft white, white club, hard red winter; eastern red Walla, $1.26; Big Bend bluestem, $1.40.

City delivery: Hay, timothy, $24; D. C., $20; mixed, $21; alfalfa, $18, D. C., $23; straw, $15@17; barley, whole, $35; ground and rolled, $37; clipped, $42; chick starter, $57@59; chop all grain, $41; cocoanut meal, $29; corn, $36; corn carcked and feed meal, $38; cottonseed meal, $52; linseed meal, $65; scratch food, $47@48; soy bean, $62; wheat, $48; Puget sound, $44.

San Francisco Grain Market.

SAN FRANCISCO, Feb. 28.—Wheat, milling, $2.20@2.25. Feed, $2.20@2.25.

Barley — Feed, $1.27½@1.32½; shipping, $1.32½@1.45.

Oats—Red feed, $1.40@1.55.

Corn—White Egyptian, $2@2.10; red Milo, $1.85@1.90.

Hay—Wheat, $17@19; fair, $14@17, tame oat, $15@18; wild oat, $11@13; alfalfa, $13@16; stocks, $7@10; straw, nominal.

Carlot Grain Receipts.

CHICAGO, Feb. 28.—Carlots—Minneapolis: Wheat, 373; corn, 204; oats, 9 Winnipeg—Wheat, 163; oats, 251. Duluth—Wheat, 15. Kansas City—Wheat, 281; corn, 190; oats, 18. St. Louis—Wheat, 83, corn, 141; oats, 109. Omaha—Wheat, 63; corn, 107; oats, 15.

Seattle Livestock Market.

SEATTLE, Feb. 28.—Hogs steady, receipts, 74; prime, $10.50@11; smooth heavies, $9@10; rough heavies, $6@7; pigs, $9@10.

Cattle—Steady, receipts, $5335; prime steers, $7.25@7.75; medium to choice, $6.50@7; best cows and heifers, $5.50@6; medium to choice, $4.50@5.25; common to good, $4.@4.50; canners, $1.50@2.50; light calves, $9@10; medium calves, $8@9; heavy calves, $7@8; bulls, $4@5.

THE OLD HOME TOWN By Stanley

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A SAVINGS ACCOUNT
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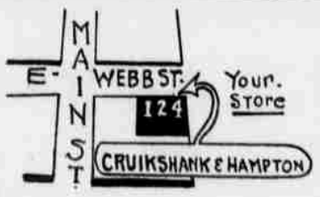
"Strongest Bank in Eastern Oregon"



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Your Old Furniture Taken in Exchange as Part Payment on New
Exclusive Agents in Pendleton for McDougall Kitchen Cabinets

OFFICE CAT

BY JUNIUS

One of our friends called us by telephone at crack of dawn this morning and declared that if Honest Abe was born in a lo ghouse which he helped his father to build, Abe must have been akin to vinegar, which is always older than its mother.

And Knocks the Bucket Over

A friend of ours who has a sick cow says that since Bessy's illness she gives milk with a kick.

When I Was a Kid I Thought—

That all greenhouses were painted green.

A girl always feels better after her mother becomes reconciled to bobbed hair and cigarettes.

The only people we don't hear kicking about the cold weather are the coal dealers.

Poison Liquor, like lightning, never strikes twice in the same place. It doesn't have to.

OUTBURSTS OF EVERETT TRUE

Nobody keeps a bootjack any more, but we think it might come in handy in relieving the flapper's feet of their galoshes.

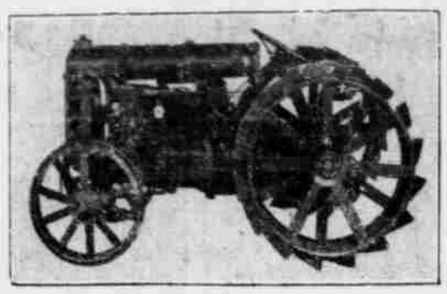
Eternity

We know an ex-service man who used to sign his letters to his sweetie "Yours always." Now he writes it, "Yours til I get my bonus."

The young lady next door says that it's no wonder her friend Angela looks young; she was born February 29.

The Fordson Tractor

SERVICE



SERVICE

The price of the Fordson today eliminates all competition in the small tractor field. There are a thousand and one uses for the Fordson on every ranch, large or small. Think of the power you can have that you can move from place to place on the ranch with no effort. The Fordson will save its cost the first year.

Our Tractor Man is at your service any time. Just call and arrange for him to explain to you what it will do.

NEW PRICE $494.30

Service—First, Last, Always

Simpson Auto Co.

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Pendleton, Oregon

CONFERENCE TENNIS MEET AWARDED TO CALIFORNIA

BERKELEY, Cal., Feb. 28.—(U. P.)—The third annual tennis tournament of the Pacific coast conference will be held on the University of California courts at a date as yet to be determined.

Tennis is now declared by the conference to be an authorized conference sport, due to the efforts of Walter Powell, athletic director at Stanford, at the conference meeting last year. The conference authorizes a tourney each year, to be held at some conference college. Last year Oregon staged the meet at Eugene.

The Stanford-California dual meet will be held at Berkeley on April 15. The freshman teams of the two colleges will hold their meet at Stanford on April 8.

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UNUSUAL VALUES
The justly famous Duro Belle double mesh net, cap shape, all colors, real human hair.
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A NATION-WIDE INSTITUTION — J.C. Penney Co. Incorporated
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PENDLETON, OREGON

New Blouses
Beautiful creations of the spring season, fashioned from high grade Canton Crepe and Crepe De Chine. Bewitching color combinations.
$4.98 to $10.90

We Now Feature:

Stylish New Spring Apparel

In An Advance Presentation

Milady will find selection from our advance Spring presentation of Coats, Suits and Dresses an inspiration and a pleasure. The latest style decrees of fashionable New York are authoritatively exemplified in this early showing, while prices are easily within the reach of all.

We are particularly fortunate in being able to provide values in apparel of such exceptional order at the very threshold of a new season.

Women's and Misses'

Dresses

In the New Spring Models

Crisp new Taffetas and Canton Crepes, featuring all the new style effects in neck lines, sleeves, trimmings and combination of colors. Refreshingly different, and extremely good values at

$19.75 to $34.75

Coats—New Spring Effects

The Fashionable Materials

Velours, Polaire Cloth, Chinchillas and Bolivias in the new sport effects as well as for street wear. They have belted or loose back; some trimmed with straps, stitching or buttons, new pocket effects, etc. Either lined thruout, half lined or unlined. Lengths 36 to 45 inches. In tans and the bright shades for sport wear.

$16.75 to $24.75

Suits—Late Spring Models

Smart, Serviceable Fabrics

A fascinating display of the new season's styles, featuring the new box, ripple, tailored and semi-tailored creations. Trimmings of self-straps, stitching and embroidery. The workmanship, tailoring and quality of the materials are of the character customarily found in suits that are priced much higher.

$24.75 to $34.75

There's a Pleasing Style at Almost Any Desired Price