

DAILY MARKET NEWS, LOCAL AND GENERAL

Including Pendleton Prices and Associated Press Reports

Lambs Hit Net

Top at Portland (From The Oregon Journal.) Over Sunday receipts of livestock at North Portland included 92 cars, compared with 93 a week ago, 100 the previous week's opening and 84 cars a year ago. Hogs were steady, with a 25c advance in tops; cattle were slow to steady, while sheep were steady and lambs higher in the morning. In the cattle alleys two loads came forward on contract to outside killers. The general situation indicated a steady although slow tone. In spots the market was really firm during the Monday morning trade. General cattle market range: Choice steers... 4.75@ 5.50 Medium to good steers... 4.50@ 5.25 Fair to medium steers... 4.25@ 4.90 Common to fair steers... 4.00@ 4.50 Choice cows and heifers... 4.50@ 4.25 Medium to good cows and heifers... 4.25@ 4.50 Fair to medium cows and heifers... 4.00@ 4.25 Common to fair cows and heifers... 3.75@ 4.25 Canners... 3.50@ 3.75 Bulls... 3.50@ 3.50

Fair to good feeders... 4.50@ 5.00 Choice dairy calves... 10.00@ 11.00 Medium light calves... 6.50@ 9.50 Heavy calves... 4.50@ 6.50 Tops in the North Portland swine alleys hit a new high record for the season at \$42. There was a liberal run of 2192 head in the alleys over Sunday, but of this amount 1424 head, or 12 loads, went direct to killers, having been brought from the Mid-west. With the recent advance in eastern prices hogs are costing more money to bring here from the Dakotas. Killers, therefore, are active supporters of the local market, especially those that have eastern hogs. General hog market range: Prime light... \$11.50@ \$12.00 Smooth heavy, 230-300 pounds... 10.00@ 11.00 up... 9.00@ 10.00 Rough heavy... 7.50@ 10.00 Fat pigs... 11.50@ 11.75 Feeder pigs... 11.50@ 11.75 Stage... 6.00@ 9.00 New top of \$10.75 was shown in the lamb alleys at North Portland with the opening of the week's trade. Over Sunday run included 1671 head, of which 478 head, or two loads, went direct to killers on contract. General sheep and lamb situation was considered steady. General sheep and lamb market: East of mountain lambs \$10.00@ 10.75 Prime valley lambs... 8.25@ 9.25 Fair to good lambs... 4.75@ 6.25 Cull lambs... 4.75@ 6.25 Light yearlings... 7.75@ 8.25 Heavy yearlings... 6.75@ 7.75 Light wethers... 6.75@ 7.25 Heavy wethers... 4.75@ 6.75 Ewes... 3.00@ 6.00

Loss of Foreign Offerings on Market. NEW YORK, Feb. 21.—Foreign offerings again overshadowed all other issues in yesterday's strong and more expansive bond market. United Kingdoms, most of the French issues, and Belgian, Japanese, Chinese, and Chilean issues hardened in some instances to highest prices for the movement. Many low priced rats moved forward with the better trend of these issues in the stock list. Dealers in the Missouri, Kansas & Texas group, Missouri Pacific, Seaboard Air Line, St. Louis & San Francisco and Minneapolis & St. Louis were most active. Liberty and victory issues contributed less than their usual proportion, closing at irregular changes. Total sales, par value, aggregated \$18,375,000. Abrupt hardening of money rates, strength of European exchanges and heavy trading in the grain and commodity markets at higher quotations were the conflicting elements which attended today's active and generally higher stock market. Call loans opened progressive advance to 6 per cent, the latter rate prevailing in the final half hour. Aside from profit-taking in special issues, the firmer money tendency was without marked effect on quoted values. Freight traffic at western and southern western points expanded only moderately, but the demand for securities from those centers denoted increased confidence on the part of investors. Stock market prices were influenced partly by the agreement reached between the Mexican government and American oil interests, relating to export taxes. Buying of junior rails, which extended to bonds of the same class, again seemed to be based on better crop prospects and hopes of restored dividends. Low priced rails of the granger and cotton carrying divisions featured the early buying of transportation, the movement later embracing dividend paying trans-continentals and coals. Mexican petroleum and affiliated issues were one to three points higher at maximum quotations. Similar grains were made by steels, equipments, motors and their accessories, tobacco, chemicals, rubbers and shippings. United Fruit was the strongest feature at a net gain of five and a half points. Acute weakness was shown by National Enameling at a gross reaction of eight points, only part of which was retrieved at the close. Directors of the company meet tomorrow for dividend action. Seneca Copper and Columbia Gas were among the other backward stocks. Sales amounted to \$60,000 shares. Sterling demand bills were carried up to 4.39, the highest quotation since 1919, and allied exchange rose 10 to 17 points. German marks weakened, central European bills were moderately lower and Scandinavian rates eased.

Chicago Livestock (Chicago, Feb. 21.—United States Bureau of Markets.)—Cattle.—Receipts, 21,000 head; beef steers and fat she stock, mostly steady; spots weak; early top, \$8.75; bulk beef steers, \$7@8; bulls, steady to strong; bulk hologna, \$3.85@4.10; fat bulls largely, \$4.35@4.75, calves slow; quality plain; early sales about steady; stockers and feeders firm. Hogs.—Receipts, 58,000 head, fairly active; mostly 10c higher than Saturday's average; most big packers holding back; top, \$10.50, for sorted 180-pound averages; bulk, \$10@10.50; pigs, 250 higher; bulk desirable, 100 to 120-pound pigs, \$9.50@10; some strong weights up to \$10.25. Sheep.—Receipts, 22,000 head, opening slow, sellers generally asking

OUTBURSTS OF EVERETT TRUE

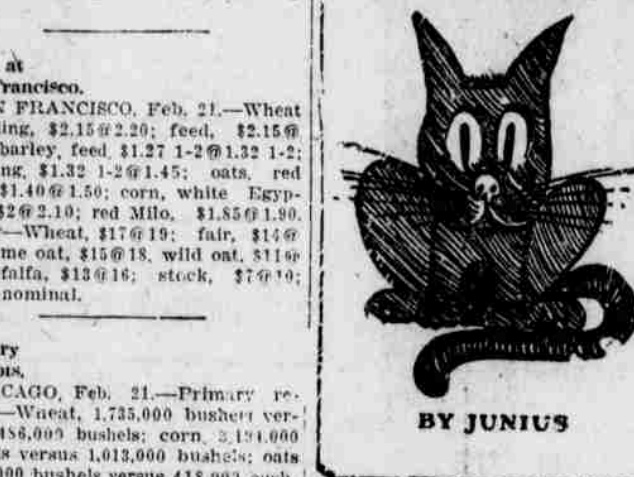


THE OLD HOME TOWN By Stanley



ABSOLUTE PROTECTION AFFORDED BY A SAVINGS ACCOUNT IN THIS STRONG BANK. The American National Bank Pendleton, Oregon. "Strongest Bank in Eastern Oregon"

OFFICE CAT BY JUNIUS



higher; few early sales about steady, fat lambs early, \$11@12.60; best held higher; shearing lambs early, \$13.25@ 14. Grain at San Francisco. SAN FRANCISCO, Feb. 21.—Wheat—Milling, \$2.15@2.20; feed, \$2.15@ 2.20; barley, feed, \$1.27 1-2@1.32 1-2; shipping, \$1.32 1-2@1.45; oats, red feed, \$1.40@1.50; corn, white Egyptian, \$2@2.10; red Milo, \$1.85@1.90. Hay—Wheat, \$17@19; fair, \$14@ 17; tame oat, \$15@18, wild oat, \$11@ 13; alfalfa, \$13@16; stock, \$7@9; straw nominal. Primary Receipts. CHICAGO, Feb. 21.—Primary receipts—Wheat, 1,735,000 bushels versus 1,456,000 bushels; corn, 3,194,000 bushels versus 1,013,000 bushels; oats, 1,114,000 bushels versus 418,000 bushels. Shipments—Wheat, 566,000 bushels versus 496,000; corn, 1,033,000 bushels versus 619,000 bushels; oats, 506,000 bushels. Minneapolis Grain Market. MINNEAPOLIS, Feb. 21.—Wheat, May, \$1.47 1-8; July, \$1.38 1-5. Winnipeg Grain Market. WINNIPEG, Feb. 21.—Wheat, May, \$1.44 1-2; July, \$1.36 1-4. MERCHANT SHIPS SOLD LONDON, Feb. 21.—(A. P.)—All the merchant ships surrendered to Great Britain under the Versailles Treaty now have been sold. There were 465 of them. The last lot of 16 went to British buyers. The Fat Man's Club of Paris now has 18 members including three women. Members must weigh at least 200 pounds, and the president tips the beam at 290 pounds. Flax to be a success for fiber or seed must be planted early in April. The seed should always be given the formaldehyde treatment. Shallow, even planting is essential.—O. A. C. Experiment Station.

Mr. I. M. Right Teacher says to little boy: "Johnnie give the best definition of the word satisfied." Johnnie, rubbing his head: "Well, I heard Ma tell Pa she would never be satisfied until he went down to the C. & H. furniture store and bought a 'Wesco' Range." CRUIKSHANK & HAMPTON COMPLETE HOUSE FURNISHERS QUALITY COUNTS 124-28 E. Webb Phone 548 Your Old Furniture Taken in Exchange as Part Payment on New Exclusive Agents in Pendleton for McDougall Kitchen Cabinets

DOINGS OF THE DUFFS Olivia Came Through With the Skates. By Allman



J.C. Penney Co. THE LARGEST CHAIN DEPARTMENT STORE ORGANIZATION IN THE WORLD. 312 DEPARTMENT STORES PENDLETON, OREGON. Silk Stripe Shirts Remarkable Value For Men. \$1.98. Men's Neckband Dress Shirt: extra full cut of woven madras with thread silk and fibre silk stripes. New Spring patterns in neat and fancy effects. French cuffs with button on sleeve facing. Volume buying for 312 stores enables us to offer you such values as this.

Spring Caps Nobby Style For Men. Have You Ever Heard of the Disease "Salesology"? It is most prevalent when business is dull and merchants need money. This usually occurs during the first two months each year and again during the dog days. It is a mercantile ailment we corrected in our business many years ago. We administered the remedy by fixing our prices at fair and just figures in the beginning, thus eliminating dull periods in our business and making it unnecessary to reduce prices in order that our stores might continue to attract customers. The wisdom of this policy is attested by the growth of our business from one store in 1902 to 312 stores in 1922. \$1.98

Men's Overalls \$1.19 Splendid Value—Union Made. A feature of our February offerings for men is this truly remarkable value in Men's Union Made Overalls. The combined buying power of our 312 stores makes it possible for us to bring to our customers such exceptional values as this at \$1.19. This is a Union Made garment of 2.20 weight white back indigo blue denim, full cut, standard size, two front pockets, two hip pockets and one combination watch pocket; double stitched throughout and with a two-seam leg. Also Jacket to match overalls, full cut standard size, double stitched throat and with four pockets at same price.

Why It Pays. Bias Trimming Braids 10c Rick Rack Braid 10c and 15c Crochet Threads 10c Fleischers Knitting Worsted 40c (2 oz. ball). Children's Hose 25c Ladies' Hose 15c and 25c Mystic Mitts 5c Cut Glass Vases 49c Electric Lamps 1-2 price Moust Traps 3 for 10c Water Glasses 6 for 50c Heavy White Cups 6 for \$1.50 Buckram Frames 75c Trimmings 25c and up Hat Braid \$1.25 and up Bread and Cake Cabinets 1-2 price To Trade at The BEE HIVE Pendleton, Ore.