

DAILY MARKET NEWS, LOCAL AND GENERAL

Including Pendleton Prices and Associated Press Reports

Steels Gain After Erratic Session NEW YORK, Jan. 21.—(A. P.)—The stock market yesterday experienced one of the most sensational sessions since the 1918-19 period when "war brides" soared to record quotations. Intimations from responsible sources that progress was being made in the proposed mergers or consolidations of various steel and iron companies was a propelling factor. The movement, which consisted of bewildering advances and declines in the more speculative shares, began with Gulf States Steel. That stock made a further advance in the first hour of 1-2 points to 90 1-2, reacted 20 points and closed at 71 1-2, a net loss of 19 1-2 points. Republic Steel divided honors with Gulf States for a time, marking an early gain of 10 5-8 points to 41, falling back to 34 and closing at 35, a net gain of 4 5-8 points. Other steel and iron shares, especially Bethlehem, Crucible, Midvale, Sloss-Sheffield, Republic, Vanadium and Colorado Fuel & Iron were higher by 2 to 6 points, but these also followed the confusing course of their lead-

ers. United States Steel became strong in the final hour, closing at 57, a 2-point gain and its highest price in more than a year. Sugars, motors, oils, equipments, leathers, textiles and shippings were successively brought forward, apparently under professional auspices and to the discomfort of the shorts, but rails remained in the background, recording few noteworthy changes. Among miscellaneous issues, Electric Storage Battery, at a gain of 6 3-4 points, and Woolworth, which rose 7 1-2 points, were the striking features. Sales were 1,158,000 shares. The money market was easy, call loans holding at 5 per cent and renewing into next week at that figure, while offerings of time money at 4 1-2 to 4 3-4 per cent were on enlarged scales. Trading in foreign exchanges was in moderate volume, but international remittances were influenced by cables indicating further tension in the Anglo-French situation. Sterling reacted 1 1-2 cents and continental rates were lower by 2 to almost 25 points. Liberty bonds eased, but other domestic issues, especially rails, were

inclined to strengthen. The several Cuban issues reflected the strength of that group of stocks. Total sales, par value, aggregated \$15,275,000. Fractional Losses Registered by Wheat CHICAGO, Jan. 21.—(A. P.)—Snow-falls in Kansas and Oklahoma brought about something of a setback in wheat yesterday after an early advance. The close was easy at 1-8 to 3-4 of a cent decline, with May \$1.14@1.14 1-8, and July \$1.01 3-4@1.01 7-8. Corn lost 1-4@3-8 to 3-4@7-8 of a cent, and oats 3-8 to 1-2 of a cent. In provisions the outcome varied from 2 1-2 cents off to 40 cents advance. At first wheat was influenced chiefly by cold weather advices and by assertions that the winter crop was without adequate covering. Besides, prospective shortage of domestic supplies, together with talk of large quantities of breadstuffs that Europe must obtain during the next months, continued to be a factor. On the other hand, rural offerings in the southwest were said to have increased, owing to an advance in prices bid to producers. Word of snow in sections where most needed by the domestic winter crop belt gave a decisive advantage to the bears and some of the weaker longs were letting go of their holdings as the session closed. Enlarged country sales of corn to arrive had a bearish effect both on corn and oats. Export business in corn was only fair, mainly with Denmark. Provisions averaged higher with hogs and on account of eastern buying of lard. Expansion Is Feature Of Wholesale Trade. NEW YORK, Jan. 21.—Bradstreet's today says: Slow, but on the whole fairly steady, expansion features wholesale trade and industry as January advances. House buying, both from jobbers and wholesalers, is of the small though often type. Road trade has expanded somewhat as the travelers make progress. Industry certainly shows a gain from the very general shutdowns of the inventory period and the two branches seem to be in perceptibly better shape than a year ago at this time with a fair measure of optimism reported present, where a year ago pessimism ruled. On balance, the employment situation seems better than a month ago, the fuel trades and agricultural pursuits excepted. Retail trade stimulated by cuts, especially marked in apparel lines, clothing, etc., is enjoying a fair measure of activity in the north, east and west, but southern trade as a whole seems to lag, and reports from Texas, where unusually warm weather and drought affect crop and trade conditions, note that the pace is slow. Weekly bank clearings were \$8,925,087,000.

Hogs and Lambs Being Higher Prices. CHICAGO, Jan. 21.—(U. S. Bureau of Markets).—Receipts 600. Generally steady; better grade beef steers active; very good heavy bullocks, \$8.75; bulk beef steers, \$6.50@7.65; stockers and feeders slow. Hogs—Receipts 43,000. Fairly active; steady to 10c higher than yesterday's average; mostly steady; top \$8.40 on lights and light lights; bulk \$7.95@8.25; pigs steady to 10c higher; bulk desirable \$8.40@8.50; few \$8.60. Sheep—Receipts 5000. Fat lambs strong, 15c to 25c higher; top early \$13.25; some held higher; sheep steady; fat ewe top early \$7.50.

Home to spend the evening, cards were the principal diversion. The guest list included Mr. and Mrs. Leon Lunnell, Mr. and Mrs. Albert O'Hara, Mr. and Mrs. M. W. Pedersen, Mr. and Mrs. L. I. O'Hara and Mr. and Mrs. Sylvan Kennard. While cutting wood at his farm Newton O'Hara found and felled a tree with the result that he acquired about sixty pounds of wild honey. Fourteen teams and nearly all the mountain's leading citizens were out the first of the week to break through for the mail carrier on Route No. 1. Sleds and rigs of all kinds were used in the operation and the road was opened from the Eph Tucker place to Tamarack church, a distance of seven miles. The snow drifts were from two to five feet deep in places. The road on Reed and Hawley Mountain was also blocked, as usual Jimmie Smock responded nobly to the call and enabled carrier Andy Barnett to make his daily trips. Officers of Stephanie Temple Pythian Sisters were inducted into office Monday evening by Mrs. J. M. Price, installing officer. The following members will fill the temple stations: Etta Culley, past chief; Ruby Webb, M. E. C.; Margaret Jones, E. S.; Hazel Duncan, E. J.; Eunice Green, manager; Alice Price, M. of R. and C.; Hattie Wilcox, M. of F.; May McGibbon, protector; Phoebe Smith, guard. A delicious lunch of Spanish chicken was served, with the masculine members as hosts. Michael C. Eagleton well known resident of Weston died at the family home following a week's illness with pneumonia. Funeral services conducted by Rev. John B. Coon, pastor of the Methodist church were held in Memorial Hall auditorium and interment was made in L. O. O. F. cemetery. Services at the grave were in charge of Weston Lodge No. 33, L. O. O. F. and were in accordance with the ritual of the order. Many members in regalia were present to do honor to their departed brother. The funeral was largely attended by citizens, desiring to pay a tribute of respect to their deceased friend and neighbor. The floral offerings were both choice and beautiful.

OUTBURSTS OF EVERETT TRUE



Office Cat BY JUNIUS Our belated New Year's Resolution—To laugh heartily at all we write, just by way of setting a good example. Shoe profiteers should be given a good flogging. Some people seem to get along very well without hands or feet but we don't understand how so many are able to get along without brains. The Paradox The best way to keep affection in to return it. Mary Garden says: "The most beautiful thing in the world is a leg in a silk stocking." Mary must believe what every man tells her. After the glories of the night, come the stories of the morning after. After all, an enemy has his good points. He never asks you to endorse a note for him. Regarding the slippery streets, we hint: Should you slip, always fall forward. Remember, better the face than the flank.

GLEANERS HAVE SOCIAL EVENING AT WESTON (East Oregonian Special.) WESTON, Jan. 21.—Mr. and Mrs. T. A. Llewellyn of Adams visited Wednesday at the home of Mr. Llewellyn's mother. Mr. and Mrs. L. I. O'Hara were business visitors in Pendleton Wednesday. The Gleaners, an enthusiastic organization of the M. E. Sunday school, held a social meeting at the home of Zada Snider, daughter of Mr. and Mrs. Frank Snider. An interesting program of music and readings were presented, after which an hour was devoted to needlework. At five o'clock a lunch including fruit salad, whipped cream and cake and cocoa was served by the hostess. Francis Davis a member of the class who is ill was remembered with a potted plant. Those who shared in the pleasures of the occasion were Misses Edna Holliday, Irene Anderson, Elizabeth Avery, Florence Ross, Zada Snider, Mildred Ross, Mildred King, Mrs. Charles M. Price. Dr. J. A. Best of Pendleton was in Weston Tuesday on a professional visit. Earl Kirkpatrick was a visitor Thursday at the poultry show in Walla Walla, where he took a prize on a Plymouth Rock pullet. A jolly company of young people gathered at the home of Mr. and Mrs. W. S. Price last Thursday evening and participated in a merry making honoring Albert Turner, nephew of Mrs. Price, who is leaving soon to reside in Coeur d'Alene. Games and contests provided lively entertainment, followed by an appetizing lunch served at midnight. Those present were Miss Lillian Brickley, Charlotte Hass, Myrtle Ferguson, Blanche Thorsen, Dorothy Tweedy, Clara Ingaman, Marie Foster, Ellean Eagleton, Kathleen Pedersen, Arvilla Beamer; Messrs Glenn Fisher, Fred Hass, Wayne Compton, Ralph Nesbit, Roy Walden, Edward Lates, Raymond Banister, Grant Key, Robert Eagleton, Albert Turner, and Prof. William Patterson. Mr. and Mrs. William McKenzie and Walter Ginn of Walla Walla were dinner guests Thursday of Mr. and Mrs. E. M. Smith. Mrs. Geo. A. Winn is ill at her Blue Mountain home. D. M. Burtis came up Wednesday from Hermiston to visit his family. Mr. and Mrs. Ray O'Hara showed delightful hospitality Tuesday when a group of friends were invited to the



A new picture of Charles Garland, the Massachusetts idealist, who changed his mind recently and decided to accept the million-dollar legacy that he had refused because acceptance conflicted with his ideals. Here he is in his tumble-down home on the 20-acre farm at North Mass., receiving the morning's milk from a neighbor.

THE OLD HOME TOWN By Stanley



HARVEY CROCKETT HADA TOOTH PULLED LATE THIS AFTERNOON

Quotes Poor Dick

to those who carelessly spend their earnings and keep none for the rainy day, "A light purse will prove a heavy curse," and to those who expect to have a prosperous business that "He that by the plow would thrive, himself must either hold or drive." And Richard further admonishes that "a small leak will sink a great ship"—in other words, that even a large and prosperous business may be wrecked by its continual small expenses. He advises everyone to save—for those who save, will have."

SAVINGS DEPARTMENT The American National Bank Pendleton, Oregon. "Strongest Bank in Eastern Oregon"

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Hair Pins, package,2 for 5c, 8c
Pearl Buttons, assorted sizes, good quality, card5c
Shell Hair Pins, package8c, 10c, 19c
Safety Pins, all sizes, high grade pins, package8c
Lead Pencils2 for 5c and 5c each
Bias Tape, 6 yard bolt, white or colors10c
Embroidery Edging, 3 yard bolt10c, 19c
Pins, package2 for 5c; 5c, 8c
Ric Rac Braid, white or colors, bolt10c, 15c
Trimming beads, bottle8c
Darning Cotton, 2 spools5c
Clark's Sewing Cotton, 150 yard spool5c
Coat's Crochet Cotton, spool10c
Colgate's Shaving Soap, bar5c
Djer Kiss Face Powder, white, flesh, brunette 59c, 89c
Djer Kiss Talcum Powder, white, flesh25c
Djer Kiss Toilet Water\$1.69
Djer Kiss Perfume, 1 oz.\$1.69
Djer Kiss Vegetale\$1.39
Djer Kiss Compact Powder in gilt vanity cases48c
Djer Kiss Rouge, light, medium and dark8c
Colgate's Dental Cream, small8c
Colgate's Dental Cream, large size19c
Colgate's Talcum Powders, all odors15c
Air Float Violet Talcum10c
Mentholatum, large89c
Mentholatum, medium39c
Mentholatum, small19c
Packers Tar Soap19c
Cuticura Soap19c
Woodbury's Facial Soap19c
Colgate's Cashmere Bouquet Toilet Soap19c
Creme Oil Soap7c
Keepclean Hair Brushes48c
Tooth Brushes10c, 25c
Prophylactic Tooth Brushes, each33c
Pebecco Tooth Paste35c
Pepsodent Tooth Paste, tube39c
Palmolive Talcum Powder19c
Pompeian Talcum Powder, can19c
Pompeian Beauty Powder39c
Pompeian Massage cream39c
Pompeian Night Cream39c
Pompeian Day Cream39c
Colgate's Shaving Cream, tube29c
Colgate's Shaving Stick29c
Colgate's Refill Shaving Stick19c
Williams Mug Shaving Stick5c
Vaseline, Carbolated or Pomade8c
Powder Puffs, each3c
Face Chamois10c, 15c
J. C. Penney White Laundry Soap4c
J. C. Penney Naptha Soap4c
Fems Sanitary Napkins, package of six35c

CHILDREN'S SUBSTANTIAL STOCKINGS, 15c Made strongest where wear is hardest. Heavy triple knee; double reinforced elastic legs; smooth and even feet and toes; strongly made triple toes and heels. Sizes 5 1/2 to 9 1/2; pair15c

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