

# DAILY MARKET NEWS, LOCAL AND GENERAL

Including Pendleton Prices and Associated Press Reports

### Wool Position

**Remains Very Strong**

BOSTON, Mass., Jan. 20.—(A. P.)—Wool dealers continue to speculate in wool and manufacturers are criticizing them severely. Much of the current business is between dealers and prices are slowly pushed up in the operation. The market is feverish and, if supplies were plentiful, the turnover would be tremendous. Conditions are not likely to change until the heavy weight goods openings are over and the tariff bill has been reported in the senate. All world markets are advancing.

Americans are buying in Australia and New Zealand with a view to holding their purchases there until they know what the duty is to be. If that is not satisfactory they can ship to London and resell.

Sydney has made a further advance of 5 per cent. Prices at Liverpool East India wool sale, Tuesday, were 5 to 10 per cent above the last sale.

dealers say that the 27 to 28 cents paid for choice three-eighths blood at the sale of western Idaho wools in Portland this week means a cost, laid down here, greater than the present market price, yet the market may go up before the wools get here. In this market choice fine staple territory holds at 95 cents to \$1 clean. Good fine and fine medium staple can be had at 85 to 90 cents, half-blood staple at 80 to 85 cents, three-eighths blood staple at 75 to 80 cents and quarter-blood staple at 65 to 70 cents, all clean. Choice fine and fine medium clothing wool is quotable at 75 to 80 cents clean, and less desirable at 65 to 70 cents. Some fall Texas wool is 65 to 67 cents and some is held for 70 cents.

Ohio and similar fleece wools continue strong, selling in small lots only at 45 cents for Ohio fine unwashed decline, 40 to 41 cents for half-blood combing, 37 to 38 for three-eighths blood combing, 34 to 35 cents for quarter-blood combing and 33 to 34 cents for fine unwashed clothing. Pulled wools are fairly active at previous quotations. Vireo is held at 24 cents

and 25 at 26 cents. Buenos Aires is at 23 cents and 24 at 25 cents. Choice cape clothing scoured wools are offering in small lots at 85 cents. The supply is limited. Second clip South American wools from the recent government sales have been turned over a 1.55 cents after being recon-ditioned.

### Position of Most Stocks Much Weaker

NEW YORK, Jan. 20.—(A. P.)—For the first time in a week the stock market yesterday indicated an excess of offerings over demand, the list recording irregular or uneven changes throughout the active session.

The market's reversal was popularly attributed to the firmer tone of money. Call loans opened at 4 1/2 per cent, rising to 5 per cent at mid-day with a 6 per cent rate in the final half hour.

The only stocks to hold or enhance recent gains were specialties dominated by professional and other shares in which the floating supply is believed to be so small as to make them readily available for speculative purposes. These groups again embraced the independent steels, minor equipments, utilities and sugars, where further extreme advances of 2 to 8 points were made.

Gulf States Steel added almost 20 points to its steady upward movement and closed at 82, a net gain of 16 5/8 points. This represents an advance of 31 points this far this week.

The reactionary side of the market was featured by motors, oils, tobaccos and various miscellaneous issues, including textiles and the major equipments, all declining of 1 to 3 points. Rails again were listless, investment or dividend-paying issues being only occasionally quoted and then mainly at concessions. Sales amounted to \$25,000 shares.

Dealings in foreign exchange, including British and French bills, were light and without notable changes, aside from the easier tone of sterling, marks and guilders. The Bank of England weekly report disclosed further strengthening of that institution's liabilities reserves.

Bonds were moderately unsettled by the tighter money market, liberty issues, with one exception, closing at discounts. Most foreign issues were steady, but rails showed hesitancy, aside from the new Southern Railway 6 1/2s, these rising sharply over their issue price. Total sales, par value, aggregated \$16,275,000.

### Estimates of Wheat Shortage Boosts Price

CHICAGO, Jan. 20.—(A. P.)—Bullish estimates of domestic farm reserves did a good deal to shift wheat prices yesterday. The market closed strong 1-7/8 to 2 1/8-3/4 net higher, with May \$1.14 1/4 to \$1.14 3/4 and July \$1.02 3/4 to \$1.02 1/2. Corn gained 3/8 to 5/8 and oats 1/4 to 5/8. In provisions, the outcome varied from unchanged figures to 20 cents higher.

According to a recognized authority, farm reserves of wheat, less spring seed requirements, suggested a total of 110,000,000 bushels. Allowing for average bread requirements, this would mean a shortage of 80,000,000 bushels July 1, except for mill and country elevator stocks. Moreover, department of agriculture reports current today indicated that European countries might be expected to continue buying wheat freely in the world's markets, and there were predictions that a new decrease in the United States visible supply would be announced on Monday. The finish was at nearly the top level of the day.

Corn and oats went higher with wheat. Exporters continued after corn. As in the case of wheat, estimates of farm reserves of corn were bullish.

Scarcities of provision stocks tended to strengthen the provision market.

### Cattle and Sheep Lower, Hogs Higher

CHICAGO, Jan. 20.—(United States Bureau of Markets.)—Cattle—Receipts, 14,000 head; market slow, few early sales beef steers weak to 25c lower, quality plain; bulk \$6.65 to 7.50; fat the stock unevenly lower; bulls about steady; veal calves opening 50c higher; stockers and feeders dull, 15c to 25c lower.

Hogs—Receipts, 51,000 active, largely steady to 10c higher than yesterday's average; butchers up most; top \$8.60 for light lights; practical

## OUTBURSTS OF EVERETT TRUE

—AND THE BEST TIME THAT HAS EVER BEEN MADE BETWEEN THERE AND HERE IS TWO HOURS, BUT I DROVE IT IN ONE HOUR AND A HALF.



IN ORDER TO DO THAT DISTANCE IN AN HOUR AND A HALF YOU HAD TO TRAVEL OVER SIXTY MILES AN HOUR, AND THAT'S TOO FAST FOR PUBLIC SAFETY!! YOU'RE EITHER LYING ABOUT IT OR TELLING THE TRUTH—IN EITHER CASE YOU DESERVE A GOOD CLOUT!!!



top, \$8.50; bulk, \$7.85 to \$8.25; pigs, 10c to 15c higher; bulk desirable, \$8.35 to \$8.60.

Sheep—Receipts 22,000 head; best fat lambs and light sheep steady; others weak to 25c lower; fat lamb top early, \$13.10; bulk early, \$12.50 to \$12.85; few yearlings, \$12; fat ewe top, \$7.50; talking steady on feeder lambs.

## CANADIAN STATES ARE FIRST IN GRAIN GROWING

WINNIPEG, Man., Jan. 20.—(I. N. S.)—For five years Manitoba, Saskatchewan and Alberta had won the championship of North America in oats and for four years the international championship in barley. These victories are pointed out in a recent government report on agriculture in the prairie provinces.

In 1916 at the International Soil Products Exposition at El Paso, Tex., Alberta won the international sweet-stakes in oats, and in 1917 when the exposition was held at Peoria, Ill., the premier honor was divided by Alberta and Saskatchewan, while the international exposition was held at Kansas City, Manitoba carried off the first three prizes in oats, as well as the sweepstakes. In 1919 J. C. Lucas, of Cayley, Alta., won the championship and repeated in 1920 at the International Livestock and Grain Show at Chicago.

In the past five years Alberta has won the oats championship twice, Manitoba once, Saskatchewan once and Alberta and Saskatchewan have divided it once. Never once has it left Western Canada.

Western Canadian barley has won the championship at the International Dry Farming Congress at Lethbridge, Alta.; Tulsa, Okla.; Wichita Falls, Tex., and Kansas City for the last four successive years. Manitoba carried off the first three prizes in barley in 1918.

"This record," said a government official, "is one of which the most highly developed farming region would be proud. It is even more remarkable when it is considered that only one-tenth of Western Canada is under cultivation. When settlers break up the waiting millions of fertile acres there seems little doubt that Western Canada will become the greatest grain-producing area in the world."

### RUSSIAN JEWELS PLENTIFUL

LONDON, Jan. 20.—(I. N. S.)—Russian jewels are noted to be still coming into London in some quantity, but the supply is said not to be so great as formerly. The color and quality are also deteriorating, being ill-cut and yellowish.

## OFFICE CAT



BY JUNIUS

Cork screws are out of employment. Another proof that it doesn't pay to be crooked.

In Lapland the natives eat candles. A birthday cake really means something up there.

"Honey" and "money" are very similar in spelling, but they differ greatly in sticking qualities.

N. B. Consider the pin—it's head keeps it from going too far.

More About Galoshes  
Girls who slop around the streets with galoshes unbuttoned are pretty sure to reflect their untidiness in the home if they ever happen to have one of their own.

After it's all over, who can tell the difference by the sound whether one is eating celery or stepping on a basket?

In searching for bootleggers, let your conscience be your guide.

A news dispatch says that Edna Krippendorf, of Cincinnati, swallowed a dime and a few minutes later, a penny. We presume the penny was for the war tax. An X-ray picture, taken the next day, showed small change in Edna.

### SCIENTISTS TO FORTELL QUAKES

BERKELEY, Cal., Jan. 20.—(U. P.)—The time may be coming when earthquake predictions can be distributed just like weather forecasts—and with a similar degree of accuracy. The regents of the University of California have appropriated \$4,000 for the purchase of an instrument to be installed at the Mount Hamilton, Calif. observatory designed to gather data on which future predictions may be based. The theory on which astronomers and geologists of the University are

## THE OLD HOME TOWN

By Stanley



ED WINGLER, WHO DELIVERS WASHINGS FOR HIS WIFE—IS A VICTIM OF HARD LUCK—HE SPRAINED HIS WRIST WHILE PLAYING CARDS LAST NIGHT.

## "A WORD TO THE WISE"

As enough, as poor Richard quoted. "Friends, said he, the taxes are indeed heavy, and, if those laid on by the government were the only ones we had to pay, we might more easily discharge them but we've many others. We are taxed twice as much by our idleness, three times as much by our pride, and four times as much by our folly, and from these taxes the commissioners cannot ease or deliver us."

Commemorate National Thrift Week by opening for self or children a savings account in this strong bank, with one dollar or more for each account.



The American National Bank  
Pendleton, Oregon.

"Strongest Bank in Eastern Oregon"

## The Radium

A HEATER YOU WILL BE GLAD TO OWN

Heaters are one of the best heaters made. They give you more heat and use less coal.

These burn coal or wood and are a medium price heater.

Come in and make your selection while our stock is complete, and be assured of plenty of heat during the cold days.

CRUIKSHANK & HAMPTON  
A COMPLETE HOUSE-FURNISHERS

124-28 E. Webb

Phone 548

## MRS. CAROLINE BOLES



### YOUR KIDNEYS

Your Good Health and Long Life Depend on Your Kidneys. That's Why Insurance Companies Always Insist on Urinalysis.

Beaverton, Oregon—"I take great pleasure in stating what Dr. Pierce's Anuric Tablets have done for me in a very severe case of bladder and kidney trouble. For ten years I was distressed about every thirty minutes. I doctored and doctored but no relief. My last doctor bill was \$175.00, and I was no better. I went back to my old home and my folks wanted me to give Dr. Pierce's Anuric Tablets a trial so I did and I also took the Golden Medical Discovery with them to work on my liver. Now I can walk, ride, go to town and go for five or six hours without being distressed. I can not praise the Anuric Tablets too much for they are wonderful for the kidneys." Mrs. Caroline Boles, Box 363, Write Dr. Pierce's Invalids' Hotel in Buffalo, N. Y., for free advice. Send 10c for trial pkg. Anuric.

## Joan of Arc Statue Unveiled



Secretary of War Weeks accepts the statue of Joan of Arc at the unveiling in Meridian Hill Park, Washington. It is a replica of the statue before Rheims Cathedral and was presented to the American government by the Society of French Women of New York.

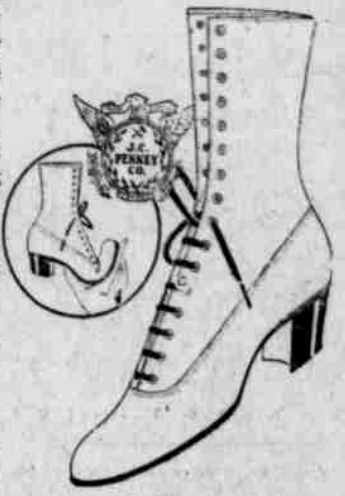
## Women's Comfort Shoes

\$2.98

Here's comfort and economy very cleverly combined. Good quality black vici kid, flexible close-edge sole, plain toe and low rubber heel. Why wear shoes that hurt your feet when comfort may be had so economical. Sizes 3 1-2 to 8.

Pair ..... \$2.98  
Women's Seamless-Comfort Shoes, \$4.50.

The last word in shoes for tender feet, no seams to touch toes or joints, hand turned sole almost as flexible as a moccasin, fine black kid uppers, low rubber heels, pair \$4.50



Children's Sturdy Dress Shoes, \$3.49, \$3.98

The picture gives a good idea of the attractive appearance and sensible lines of this sturdy shoe for youngsters. Fine quality brown calf, Goodyear welt, soles, low flat heels, B and C widths, sizes:

8 1/2 to 11 ..... \$3.49  
11 1/2 to 2 ..... \$3.98

## CHILDREN'S SCUFFER STYLES

For restless growing feet we know of no shoe that will give more comfort or greater service for the price you pay than our scuffer styles, shown in black kid, gun metal and brown calf leathers, sizes 5 1/2 to 11 1/2; prices are..... \$1.98, \$2.25, \$2.69, \$2.98, \$3.25



## MEN'S BLACK ENGLISH

KID OF CALF \$4.98

High grade shoes, every pair. Very best workmanship and high grade leathers, both calf

and kid, Goodyear welt soles, many have rubber heels. See them in our island window; pair ..... \$4.98

## CHILDREN'S SUBSTANTIAL STOCKINGS, 15c

Made strongest where wear is hardest. Heavy triple knee; double reinforced elastic legs; smooth and even feet and toes; strongly made triple toes and heels. Sizes 5 1/2 to 9 1/2; pair ..... 15c

J.C. Penney Co.  
A NATION-WIDE INSTITUTION  
312 DEPARTMENT STORES  
PENDELTON, OREGON

now working is the changes in latitude, slight but nevertheless detected by various observatories precede as well as follow quakes.

Data, these men believe, can be gathered covering these changes in latitude on which accurate earthquake forecasts can be based.

# CALUMET BAKING POWDER

YOU SAVE Materials

~no Failures

YOU SAVE When you use it

~you use less

YOU SAVE

When you buy it ~moderate in price



A pound can of Calumet contains full 16 oz. Some baking powders come in 12 oz. cans instead of 16 oz. cans. Be sure you get a pound when you want it

