

DAILY MARKET NEWS, LOCAL AND GENERAL

Including Pendleton Prices and Associated Press Reports

Bond Deals Feature Of Exchange Activities.

NEW YORK, Jan. 12.—(A. P.)—Funded issues dominated yesterday's operations on the stock exchange, transactions in bonds, mainly at higher levels being relatively much in excess of dealings in the share list.

Liberty bonds and victory notes were features. Their extensive accumulation aggregated about 65 per cent of the total turnover, which approximated \$27,500,000 par value. All domestic war issues, except the liberty third 4-1-4s, registered highest prices for a year or more at extreme advances of 15 cents to \$1.20 per \$100, the tax exempt 3 1-2s making the greatest gain.

The stock market strengthened gradually after its irregular opening, but dealings were materially reduced by the storm which interrupted wire connections with western points.

Oils, rails, metals and food specialties were among the strongest features, their occasional activity being attributed to professional interests. Heaviness was confined to several of the better known steels and equipment and various miscellaneous is-

suas. Sales were 450,000 shares. Call money was maintained at 1 1-2 per cent.

Trading in foreign exchange was on a limited scale and at rates slightly lower for British, French and most other European bills. Scandinavian quotations also easing.

Railroad bonds followed the pace set by government issues. Domestic industrials also hardened, but international were irregular.

Wheat Commands Stronger Prices.

CHICAGO, Jan. 12.—(A. P.)—Wheat scored a material advance in price yesterday, helped by gossip that foreigners were purchasing future deliveries and that a large export business in flour was under way. Wheat closed strong, 1 5-8c to 2 1-8c net higher, with May \$1.10 3-4 to \$1.10 7-8 and July 99 7-8c to \$1.09 1-2 and provisions 10c to 15c.

Strength in wheat at first was based to a considerable extent on the fact that no confirmation had been obtained for yesterday's reports that several

French banks were in trouble. Higher prices for wheat and some broadening of the market was also ascribed to talk that Germany had taken 7,000,000 bushels of Argentine wheat in the last two weeks and that Japan had taken more than 1,000,000 bushels of Pacific coast wheat, including Canadian, on the recent break. Closing prices were at the day's top level.

Corn and oats were firmer in sympathy with wheat and as a result of continued active buying of corn. Provisional follow-upturns in the value of grain and hogs.

Higher Prices Paid For Live-stock at Chicago

KANSAS CITY, Mo., Jan. 12.—(U. S. Bureau of Markets.)—Cattle—Receipts 8000, beef steers strong to 25c higher; top heavies \$8, choice yearlings late Tuesday \$8, bulls and beef calves steady to strong, medium to good butcher bulls \$4 to \$4.75, most heifers \$3.25 to \$3.75, practical top on yearlings, \$9; other classes active and fully steady; better grade cows mostly \$4.50 to \$5; heifers mostly \$4 and down, canners largely about \$2.50, cutters \$3 to \$3.50, top steers early \$5.25 to \$6.25, several loads good light feeders, \$6.50.

Hogs—Receipts 8000, closing active to both packers and shippers, 25 to 25c higher than yesterday's average; bulk best 140 to 200-pounders, \$7.00 to \$7.70; 200 to 275-pounders, \$7.50 to \$7.80; packer top, \$7.60; bulk of sales, \$7.25 to \$7.60; most throw-out sows \$5.75 to \$6.25; fat pigs 25c higher; best \$7.75.

Sheep—Receipts 4000, killing classes generally steady, 25c higher; yearlings up more; \$2-pound fed yearlings \$11; best lambs offered \$11.75.

OUTBURSTS OF EVERETT TRUE



Instead of Mrs. W. H. Cray, who was afflicted with a severe cold, Miss Gladys Wold, the teacher of the Poon, who was quarantined in Portland for diphtheria, was able to return and resume her work again Monday.

Mrs. Harvey Coxon, from near Sand Hollow, was in town Monday.

There will be a meeting of the Parent-Teacher Association at the school house Tuesday evening. Refreshments will be served.

Mr. and Mrs. Adolph Wohlgemuth, who lives on a farm south of town, were here Saturday on business.

The little daughter of Mr. and Mrs. John Thomas, who live a few miles south east of town, is suffering with an abscess in her head.

The Ladies Aid will hold a business meeting Wednesday at 2:30 p. m. at the home of Mrs. M. E. Meyers.

A series of meetings will begin at the M. E. Church Sunday Jan. 15th. Rev. F. R. Spaulding will have some minister to assist him in these services.

Mrs. Arthur Finley, of Sand Hollow, was in town Monday.

OFFICE CAT



Lips that touch liquor shall never be allowed in my cellar.

Some women won't be happy in heaven unless they get new wings every pay-day.

We will never be able to learn how a woman can smile so serenely when her corns are stepped on at a dance.

The great danger in marrying a girl of the theatrical type is that when you come home hungry she will give you a song and dance.

The Old Home Paper
I love to read the Punkin Center Press.
Although I'm far away,
I'm interested more or less
In what it has to say.

For Punkin Center's my old home town,
The place from which I came
Although it has no great renown
I love it just the same.

And so I get the paper still
And read the weekly tale
Of who is married, who is ill,
And who has gone to jail.

THE OLD HOME TOWN

By Stanley



COMMERCIAL CLUB TO HAVE WEEKLY LUNCHEON

(East Oregonian Special.)
ECHO, Jan. 12.—The Echo Commercial Club had their first luncheon at the Hotel Echo, Friday, fifty-one men had seats at the tables. It was decided to have the luncheon regularly every two weeks. Carl Gilbert was toast master. Many short talks were given by those present. Several out of town guests attended.

Mr. I. F. Hale went to Lexington Sunday to visit at the home of her daughter, Mrs. Clifford Esselstyn, for a short time.

Miss Cleopha Gulliford, of Portland, is visiting friends here. Miss Gulliford is a graduate nurse. She is a former Echo girl.

C. D. Moroy, who lives near Sand Hollow, was in Echo this week on business. He reports the crop outlook is good in his locality.

The Needlecraft club met at the home of Mrs. W. H. Cray Thursday. Mrs. John Parrish, of Nolin, was in town Friday.

Mr. and Mrs. Earl Wiglesworth, of Little Butte Creek, were here Thursday.

Mrs. J. W. Brown who enjoyed a visit in Portland last week has returned home.

Mr. and Mrs. E. J. Brown and children of Walla Walla were New Year's visitors at the W. W. Esselstyn home. Mr. Brown is a brother to Mrs. Esselstyn.

Mr. and Mrs. George Vogt, who spent the holidays in Echo with relatives returned to their home in Portland Tuesday.

Otis McCarty of Butte Creek was here on business Monday.

Miss Nell Lloyd of La Grande was substitute here as night operator at the depot while Mrs. Nell Gillette was in Portland a few days.

Thomas Boylen of Pendleton was here Friday.

Frank Miller of Wilbur, Ore., was a visitor at the I. H. Gobbell home the first of the week. Mr. Miller owned and lived on a farm on the Meadows until a few years ago, when he sold and went to the valley.

Mrs. C. A. Hawkes has had charge of the second grade room in the school

REALTY TRANSFERS

Aug. J. Stange to J. W. Reese, \$1, Sec. 22, N. 1-2 NW, 1-4 NE, 1-4, N. 1-2 SE, 1-4 and SE, 1-4 SE, 1-4, NE, 1-4 SW, 1-4 and SE, 1-4 NW, 1-4 Sec. 31, Tp. 3, N. R. 30 and part of S. 1-2 SE, 1-4 Sec. 36, Tp. 3, N. R. 29.

Chas. E. Owens to Wm. C. Owens \$10, lots 7 and 8, blk 4, Adams.

Addie E. Cresswell to John M. Crawford, \$1, E. 1-2 lots 7 and 8, blk. 3, House's add. to Pendleton.

Olive Lee to Inland Empire Bank, \$5280, and further sum of \$5548 paid by Will M. Peterson, E. 1-2 and NW, 1-4 Sec. 20, N. 1-2 Sec. 29, and NW, 1-4 Sec. 28, Tp. 4, N. R. 32.

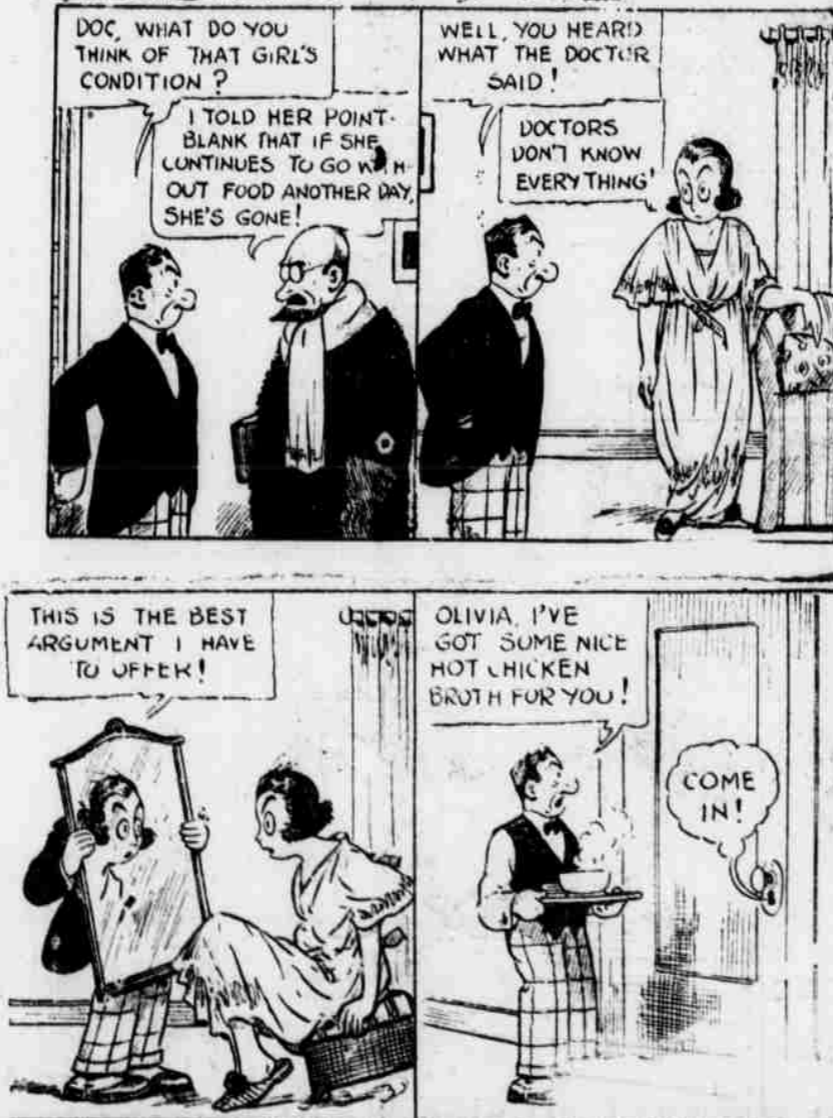
Arnold Planting to Eva Maria Planting, \$1984, SW, 1-4 SE, 1-4 Sec. 17, Tp. 1, S. R. 32.

J. A. Lindsey to Arthur E. Morrison, \$3000, E. 1-2 NW, 1-4 NE 1-4 Sec. 2, Tp. 4, N. R. 28.

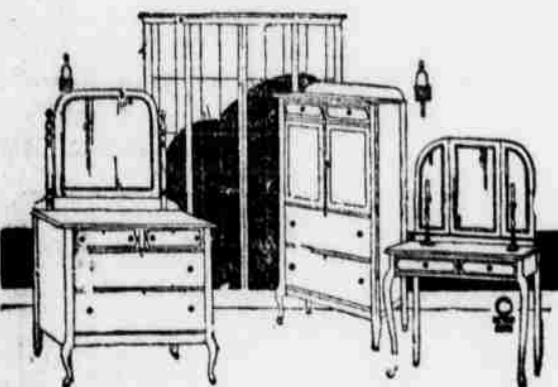
DOINGS OF THE DUFFS

It Was Do or Die With Olivia

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Bed Room Suites



or separate pieces in old ivory, oak, walnut and mahogany sets. See our large display. Our prices do our talking.

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Priced the Popular Penney Way.

Among the items of new spring merchandise there are some, we are sure, that will find a more hearty reception than our displays of muslin underwear.

Assortments are liberal and prices are unquestionably the lowest to be found for equal quality muslin, style, trim-



mings and workmanship. You should supply yourself liberally from this offering.

PETTI COATS

Good quality muslin skirts, seven inch ruffles of embroidered cambric, dust ruffle; each \$1.79c
Good quality muslin skirts, deep ruffle of embroidered cambric, dust ruffle, each \$1.98c

Unusually attractive undershirts of fine muslin, deep ruffle is made of lace insertion, embroidery and lace edging, dust ruffle, each \$1.49

For service and attraction this fine muslin skirt has more than ordinary appeal, deep ruffle of fine embroidery, lace edged dust ruffle; each \$1.98

GOWNS

Flesh colored muslin gowns, square yoke trimmed with colored embroidery; each \$1.69c

Good quality muslin gowns, yoke of embroidered lawn, V-neck, sleeveless, each \$1.19

Outsize gowns for the woman who has trouble finding ready made garments to fit, good quality muslin round neck, cap sleeves; each \$1.19

Nainsook Gowns, lace trimmed, cap sleeves, round neck, trimmed lace heading and insertion, each \$1.49

Flesh colored nainsook gowns, square lace trimmed yoke, strap shoulder; each \$1.25

Windor Crepe Gowns, round neck, short sleeve white only; each \$1.19

Flesh colored printed crepe gowns, V-neck, cap sleeves; each \$1.69

WOMEN'S AND MISSES' BLOOMERS

A wide range of materials to choose from in the new stock of bloomers, silk mull, sateen and cotton crepe, cunning printed patterns, self-designs and solid colors; pair \$1.19

Windor Crepe Bloomers, white, flesh and printed styles, sizes 6 to 16, pair \$1.39c, \$1.59c

CHILDREN'S CREPE BLOOMERS

Windor Crepe Bloomers, white, flesh and printed styles, sizes 6 to 16, pair \$1.39c, \$1.59c

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