

AN INDEPENDENT NEWSPAPER Published Daily and Semi-Weekly, at Pendleton, Oregon, by the EAST OREGONIAN PUB. CO.

Entered at the post office at Pendle

ON SALE IN OTHER CITIES Imperial Hotel News Stand, Portland.
ONE FILE AT
Chicago Eureau, 209 Security Building,
Washin gton, L. C., Bureau 501 Fourteenth Street, New York,
Member of the Associated Press.
The Associated Press is exclusively
entitled to the use for republication of
all news dispatches credited to it or
not otherwise credited in this paper and
also the local news published herein.

SUBSCRIPTION RATES (IN ADVANCE)

three months, by mail one month by mail Daily, three months by carrier_ Daily, one month, by carrier_ Semi-Weekly, I year by mail ____ Semi-Weekly, six months by mr mi-Weekly, three months by mail .5



Perhaps the victory shall not come to There is the goal. In honor make the

And falter as the promised land I see;

Yet I must try for it and strive to be All that a conqueror is. On to the peak.

Must be my call—this way lies victory! when I speak.

Perhaps I shall not reach the goal I I may not reach it but, my boy, you

It may be at the last I shall be weak Cling to your faith and work with all your might as a man.

And when at last shall happy day, Boy, take my hand and hear me Enough for me that I have shown the

(Copyright, 1922, by Edgar A. Guest)

AMERICA'S PROSPERITY AND FOREIGN TRADE

MERICA'S industrial progress is inextricably linked with her foreign trade and it is impossible for the United ogy, we think of the children, and try States to achieve its prewar prosperity by a revival of do-states to achieve its prewar prospect to achieve i mestic business alone, Dr. Henry A. E. Chandler, economist of the National Bank of Commerce in New York, says.

Dr. Chandler takes issue with those who believe that, since foreign trade represents not more than 10 to 15 per cent of America's total commerce, the loss of a part of it would leave a sufficient percentage of the whole to insure reasonable prosperity. In the January number of the bank's magazine, Commerce Monthly, he points out that economic investigation proves that "even during periods of depression, volume of national business, after allowing for price changes, seldom departs from normal by more than 15 per cent, and often by smaller percentages; and a seemingly small reduction in the percentage of gross business may have great significance when translated into terms of net profits and thus into final buying capacity.

In view of the decline in foreign buying capacity it has been suggested that we may have to reduce our output to conform much more nearly to domestic demand and thus in the future prevent the accumulation of surpluses similar to those that have | The cardinal, as observed by one of the yellow-jackets, so recently demoralized some of our principal markets," he con-"Undoubtedly such a reduction can be effected in part and indeed, to some extent, has already been done, but as a practical movement upon a large scale it is beset with great difficulties.

If, for example, we lose only 5 per cent of our total national business through the reduction in our foreign trade it does not mean that each industry loses only 5 per cent. The relative importation of foreign trade varies widely as between different industries: In some the proportion of foreign to total trade is insignificant while in others it is as high as one-third or nearly significant while in others it is as high as one-third or nearly tree. The kingbird and cuckoo use stance at the rear end of the body. one-half. It is possible, therefore, that a reduction in foreign these catkins for their nest building. Rarely are these nests used more trade, amounting to no more than 5 per cent of our total trade, and many of our earliest butterflies than one year. may so effectively cripple some of our basic industries as to wipe len. So it is with our pussy willows know," not as a damper to the child's out all profits and even to bring heavy losses.

"Our domestic trade will, of course, continue to be of much the larger importance in our economic life, and even if international economic affairs shaldd remain in a highly unsettled their earliest spring feast. The polarity broad, and they get their honey our mort ardent interest? condition we would, undoubtedly, make important substitutions and readjustments within our own territory that would contribute to the relief of our domestic business situation. Such readjustments are in part already under way. Indeed it is not at all clear that the uncertainty as to the international situation is an any state of the part of unmixed evil. In forcing us to look more closely for possible readjustments at home, consequently efficiency may, in the end, bring us some lasting benefits.

"On the other hand we must not overlook the fact that readjustments leading to increased efficiency may still leave in important cases a productive capacity in excess of domestic demands. Under these conditions individual producers cannot be expected to reduce their output simply because there exists an excess in the aggregate, at least not until they have been convinced that they may not capture a larger proportion of the home trade than they have heretofore obtained. Those who are familiar with the history of the destructive competition among railroads and industrial plants that led to the formation of the pools, the trusts and other forms of combinations between 1870 and 1900 will not have difficulty in visualizing what would happen if individual producers should all start out to capture a larger share of a domestic trade that in the aggregate is insufficient for them all.

"It is true that a radical amendment of our anti-trust acts might render possible price-controlling agreements that would lesson the destructive effects of competition. Such arrangements, however, would still leave the problem of surplus products partly unsolved. Moreover, the problem of amending our present laws, with a view to maintaining a wholesome degree of competition and preventing unreasonable price fixing without imposing upon business men great uncertainty as to what could be legally done, is extraordinarily difficult. As a practical matter, therefore, unless we are to face the possibility of an industrial competition of an intensity hitherto unknownthat indeed may dissipate part of our productive energy-we must recover in the foreign field sufficient trade to carry off the output of our surplus productive capacity.

The agricultural bloc in congress is being condemned as though it were near criminal for a group of national lawmakers to stand up for the farmer; what about the Wall street bloc, the tariff bloc, the packer bloc and the Newberry bloc?

If there's anything wrong with any of our officials let the light be turned on without fear or favor; but what we want is sunlight, it's hard to tell true colors by moonlight.

As far as Old Man Winter is concerned, he need not hurry, but it is time for him to locate his hat,

THE OLD HOME TOWN

By Stanley



CHILD TRAINING AT HOME

"THE CHILD'S FIRST SCHOOL IS THE FAMILY"-Froebel. ued by the National Kingergarten Association, 8 West 40th Street, New York City. These articles are appearing weekly in our columns.

NATURE STUDY.

By Augusta M. Swan,

study material, remember always that the spirit is more important than the information. When we tell them of the birds, we do not think of ornithol-the calla lily were really first cousins. pecimens, but let this be a means to fly away on hairy parachutes, but they an end, to correlate what a part is are the favorite pieces for the nest

"Why do dogs how at night?-" was a question which in its answer involved a little of the life history of the long rest, the sleeping and preparing dog, with his wolf-like habits. His for the barking is an inherited trait, develop-buds we all notice, but what of the ed from the howling of the woif at winter buds? The leaves and blossome night. This is the call of the pack to of the apple tree come from the win-keep them together, as wolves hunt by night and in packs. Our pet dogs ter by little downy scales. We know the great varnished winter buds of to keep them from becoming public the horse-chestaut, and perhaps the

winter here because he does not them. change his diet according to the sea-

used to make the wooden shoes worn in Europe. In our kindergarten we have a log cabin made of willow.

Our spring flowers! The children school, importune your school board are interested to know that these plants can bloom early even in the for your children. They are entitled snow because of the long stored up to it.

upply of food in their bulbons roots.

When the children bring up nature "They look like calla lilies," and she The fascinating sycamore or button

> building of many birds including the Paltimore oriole, "Do apple trees grow in the win-

white knobbed winter buds of the A woodpecker on the tree before the dogwood, but there is no tree in our arrival of spring laught us that he, winter woods that will not show its with various other birds, spent the buds to anyone who wishes to see

on. All the winter birds, chickadees, dergartens attracted quite a great deal juncos, winter wrens and titmice feed of attention, and one of the children on dormant insects, seeds and berries. asked how the wasps made it. Like kindergartens is not naturally a black hornets build in trees. The nest migrant, he prefers to stay in one lo-cality. By putting out corn, we may the wasps pull off with their jaws induce him to stay near our premises from weather-worn boards. This wood all winter, and finally make his home is reduced to a pulp by a silaya from there in the summer time. By ridding the wasp's mouth and is laid on in us of flies and many garden pests, and little layers. A wasp uses her laws his singing and calls he will repay and front feet for tools, and she joins What shall we do with the number-pats it into shape. The cells inside less "pussy poplars" which are daily open downward, and are cradles for brought to us? Watch how the poplar the yourg wasps, not for storing seeds travel, how they are fitted to honoy. The babies have face down, go long distances from the parent but are held fast by a sticky sub-

and alders, which wake when all else interest, but with the promise of going

If no room is available in the school While examining a bunch of Jacks building, one may be found in a club, n the Pulpit, one of the children said, church or vacant store.



When Will the Emergency Arise?

Some day you will need money and need it quickly. When will that day arrive? Tomogrow? Next week? Next month? One never knows when adversity will strike but when it does strike, a Savings Account will be your best friend. Start now to build up a savings fund for the "rainy" days ahead, A Laberty Bell Bank will help you do it,

\$1.00 Opens a Savings Account and obtains a Liberty Bell Bank

The Inland Empire Bank

Member Federal Reserve System



Our January learance

CONTINUES ALL NEXT WEEK

Only the better qualities and kinds of merchandise are offered for sale in this store. At all times our cash prices are lower than you are accustomed to paying. With this further lowering of prices on seasonable goods the inducement is great for you to shop now if you are interested in a goodly saving.

Fibre Silk Tricolette, navy blue, brown and black, for dresses and blous-

es, 36 inches wide, the yard \$1.98 All Wool Batiste in cream of Copen blue for infants and children's wear, 36 inches wide, the yard

Mannish Serge, navy blue, all wool, 54 inches wide, a splendid quality and weight. Very special, the yd \$2.69

All Wool Epingle Cloth, 50 inches wide navy blue, a very desirable fabric for real service and wear. Priced attractively at, the yard

Blue French Serge, 42 inches wide, all wool, and a splendid quality at this special low price of, the yard \$1.49

Silk Messaline, 36 inches wide, navy, black, brown, and a good many other colors, a wonderful quality at this price \$1.59

Navy Blue Taffeta, a popular silk for spring wear, 36 inches wide, soft chiffon finish, the yard

All Wool Blankets in plaid, full sizes, the pair ..

Marseilles Satin Bedspreads, full double bed size, some extraordinary values at \$3.98, \$4.49, \$4.98 and \$5.49 Sheets, 81x90 seamless, a good strong muslin, each ...

Turkish Bath Towels, good, firm weave and excellent weight 3 for \$1.00 Kayser Gauze Weight, .. bodice .. top Union Suits, the suit85c

Coats and Dresses on Sale On the Balcony



All Ready to Wear On Sale on the Balcony

Wall Paper SALE

One Week Only

Beginning Monday, January 9th

AND ENDING SATURDAY, JAN. 14TH

ON ALL WALL PAPER IN STOCK WE WILL ALLOW A

Discount of 20%

NOTHING RESERVED. All goods marked in plain figures.

J. McATEE

THE PRACTICAL PAINT MAN

Phone 158

513 Main

Rivoli

Today

Carl Laemmle

HARRY CARE

BRAY COMICS