

DAILY MARKET NEWS, LOCAL AND GENERAL

Including Pendleton Prices and Associated Press Reports

Depression Prevails On Stock Market

NEW YORK, Sept. 21.—(A. P.)—Quoted values in the stock market suffered further depression yesterday. There was a visible diminution of operations by bull pools and activities of the shorts became more aggressive.

For the first time since the August recovery, reports from commission houses seemed to be based on the belief that prevailing conditions still left much to be desired.

Market fluctuations in the main duplicated yesterday's movements. Prices tended moderately upward at the opening, but yielded before noon and became reactionary in the final hour, when leaders showed extreme declines of 1 to 2-1/2 points. Sales were 525,000 shares.

United States Steel and Baldwin, the foremost features, closed at fractional recessions, but Mexican Petroleum, the two issues of Pan-American, also General Electric, Studebaker, Northern Pacific and Famous Players comprised the weakest stocks.

Apart from the fact that call loans opened and held at 4 1/2 per cent, the money market was unaltered, although

interior banks were said to have strengthened their local reserves.

Foreign exchanges were confusing, the London rate showing comparative steadiness, with variable reactions in most continental bills. Central European rates weakened, but far eastern bills continued to improve on continued purchases of silver in London.

Mexican government fours and fives at gross gains of 41-2 and 5 3-4 points were features of a generally strong and active bond market, all the liberty issues also showing general advances. Total sales par value were \$13,775,000.

Hogs Lower and Cattle and Sheep Steady

KANSAS CITY, Mo., Sept. 21.—(United States Bureau of Markets.)—Cattle—Receipts, 21,000; beef steers generally steady; some sales strong to higher, grassers, \$5@6.40; fed lots, \$7.25@8, with \$9.50 bid on best load here; she stock and bulls steady, most bulls \$3.50@4.25; bulk cows \$4@4.50, few \$5.50, most grass heifers, \$4@5; fed lots, \$7.75; canners strong; bulk, \$2.25@2.50; good cutters around \$3.25; calves steady to weak; best vealers, \$9.50@10; most heavy calves \$5@5.50; stockers and feeders steady

to strong; early sales, stockers, \$4.50 @6; feeders \$5@6.60.

Hogs—Receipts, 8500. Early sales mostly 25c lower; closing 25@35c lower; spots more; very few hogs over \$5.10; light lights steady to 25c lower; bulk of sales \$7.25@8.10; packing sows 25c lower; stock pigs steady to strong; top \$8.50.

Sheep—Receipts, 15,000. Few sales sheep about steady; practically no lambs sold; bid 15c@1 lower.

New Strength Shown By Wheat on Moisture Reports

CHICAGO, Sept. 21.—(A. P.)—Wheat displayed new strength yesterday largely as a result of wet weather northwest. The close was unsettled at the same as yesterday to 1-2c higher, with December \$1.28 1/2 and May \$1.31 1/2@1.32. Corn finished unchanged to 1-8@1-4c lower, oats a shade off to 1/4c advance and provisions varying from 10c decline to a gain of 7 1/2c.

Excessive moisture in the spring wheat territory was reported to be hindering the free movement of the crop and to be damaging grain in shock. Profit-taking by pit traders who had been on the buying side counted as a weight on the market toward the last and over-balanced messages from the southwest indicating that the winter wheat movement would be reduced materially after October 1.

Corn was governed almost entirely by the action of wheat. Oats were strengthened a little by export inquiry from Belgium and Italy.

Provisions reflected at first the bullish influence of cotton and grain, but later more affected more by declines in the value of hogs.

OUTBURSTS OF EVERETT TRUE

—AND THE STRIKERS ARE ALL WRONG. I HAD A LONG TALK WITH THE PRESIDENT OF THE COMPANY YESTERDAY AND I GOT THE REAL DOPE!



WHY, NO, I DIDN'T TALK WITH THE MEN. IT'S ALL VERY SIMPLE.



"SIMPLE" IS RIGHT!!!



New Wool Dresses for Round-Up

\$16.50 and \$19.75

With the rush in our ready-to-wear department before Pendleton's big show we impressed upon our New York buyers in a recent wire order the need for smart new dresses of standard quality to be sold at moderate prices.

In response to our wire we received in yesterday's express twenty-five becoming frocks that will make that many women well dressed for the coming show at a very reasonable outlay.

In this group are serges, tricelines and Pilot Twills, beaded and braid trimmed, with new panel effects and other smart ideas seen only in the new styles.

ALTERATIONS FREE



SPECIAL ROUND-UP MILLINERY ASSORTMENT

\$9.90 \$11.90 \$12.90

A timely purchase of high grade pattern hats of unquestionable style and quality offered with the usual Penney advantage of economy.

OUR WINDOW DISPLAY TELLS THE STORY

A glance at the pleasing array of these new hats in our south window will convince one of the savings we are able to make for you with the very reasonable prices quoted above.

THE LARGEST CHAIN DEPARTMENT STORE ORGANIZATION IN THE WORLD

THE OLD HOME TOWN

By Stanley



MISS BIRDIE GREEN OF HOUSTON CAME OVER AND INTERVIEWED MEMBERS OF THE SCHOOL BOARD ABOUT A POSITION AS TEACHER.

STANFIELD TEACHERS ARE GIVEN RECEPTION

(East Oregonian Special.) STANFIELD, Sept. 21.—The Parent Teacher Association gave a reception Friday evening in the church parlors for the teachers, a short municipal program was rendered. Short talks were given by Superintendent R. E. Orth and others. Ice cream and wafers were served.

The first meeting of the Neighborhood club was held Saturday evening at the home of Mr. and Mrs. John Francis Bagan. A six o'clock dinner was served. All the members were present except Mr. and Mrs. James F. Lane. Their places were filled by Mr. and Mrs. Don Pruitt. The next meeting will be in two weeks at the home of Mr. and Mrs. C. W. Coonor.

Mrs. Galloway returned to her home in Portland Wednesday after a two weeks' visit with her daughter, Mrs. Fred Loughary.

James M. Kyle was a business visitor in Pendleton Monday. Ralph Holte motored to Pendleton Monday.

Mrs. James F. Lane who has been on the sick list for the past week is now improving.

Mr. and Mrs. C. M. Dupuis and children, accompanied by Mrs. C. A. Hazen and Leo Hazen, were calling on friends in Pendleton Sunday.

James and Miss Margaret Bagan, Truman Yates and Ed Haney will leave this week for Eugene where they will enter the university.

F. W. Cole and daughter, Miss Virginia Cole, left Sunday for Monmouth where Miss Virginia will attend the Normal the coming year. Mr. Cole will visit Portland a few days before returning.

Mrs. Clifford Sloan and children have returned to their home in Spokane after a visit at the home of Mrs. Sloan's parents, Mr. and Mrs. Nick Johnson.

Mrs. Eva Dumas, a former teacher in the schools of this city, is now teaching at Sabinos, Cal.

OFFICE CAT



BY JUNIUS

The wrist-watch is a great traveler. It has traveled from the wrist to the ankle and is now as far as the knee.

Nowadays things move so rapidly that the man who says "it can't be done" is interrupted by someone doing it.

Ye Ed. Did the First Mile in 1:59. Standing start (Albany Democrat) Mrs. McKee was afflicted with the Anna Cole chapter of the Order of the Eastern Star and with the Mystic Workers of the World.

Lyric They met on the bridge at midnight. But they'll never meet again. For one was an east-bound heifer. And the other a west-bound train.

We're just wondering what would happen if a few barnyard fowl got turned loose in the wheat at Fred Bennion's hay show.

It was in a small Western town and the jury had been called to sit on the case of a man who had committed suicide. This is the verdict they rendered: "We are all of the same mind—temporarily insane."

Calling a man a liar is the last word in wasted talk. If he is a liar he already knows it and you are springing old stuff on him. If he isn't one, you are and he has found it out.

There is no use denying that some of the 1921 bootleg liquor would make ideal snakebite medicine—if it could be applied to the snake in time.

Foolishness A youth who lived over in Corning said: "Girls always start me to scorning. At night they fake up A wonderful make-up. But, gosh, they look tough in the morning."

REALTY TRANSFERS

DEEDS. Julia J. Sanderson to H. D. Staley, \$150, W. 1-2 lot 8 in blk. 56, Freewater.

Robert Inman to Mary F. Wagner, \$1500, lots 3 and 4 in blk. 84, Freewater.

B. F. Young to John W. Johnson, \$1450, lots 1, 2, 3, 5, 9 and 10, blk. 41, Freewater.

Sadie E. Loos to L. Heidenreich, \$12,000, metc and bound tract in SE. 1-4 Sec. 24, and metc and bound tract in NE. 1-4 Sec. 25, N. R. 35.

Rena Waterman, admrx., to New Madden, \$1000, lot 17, blk. 14, Newport's Add. to Hermiston.

T. B. Swearingen to W. B. Hale, \$1, lot 6 and west 30 feet of lot 7 in blk. 2, Pilot Rock.

Carrie B. Rogers to Frank S. Curl, \$22,041, 1-2 interest in NE. 1-4 Sec. 31; SE. 1-4 NE. 1-4 Sec. 32; SE. 1-4 SW. 1-4 Sec. 37; SE. 1-4 SE. 1-4 Sec. 24; Tp. 3, N. R. 34; and NW. 1-4 NE. 1-4 Sec. 29, and NE. 1-4 NW. 1-4 Sec. 29, and NE. 1-4 NE. 1-4 Sec. 32, Tp. 3, N. R. 35.

Frank S. Curl to Carrie B. Rogers, \$28,257.50, 1-2 interest in N. 1-2 Sec. 20, and N. 1-2 NW. 1-4 Sec. 28, Tp. 3, N. R. 34.

Fred H. Brown to Newton Martin, \$575, lot 11 in blk. 4, Switzer's Add. to Pendleton.

Christena Rebman to Loretta Williams, \$1, lots 6, 7, 8 and 9, blk. 42, Res. Add. to Pendleton.

Sam Smith to F. R. Dorn, \$292, lot 5, blk. 5, Koonz 2d Add. Echo. Sshll Applegarth to Gottlieb Kurrle \$10, lots 1, 2 and 3 of Sec. 10, Tp. 2, N. R. 32.

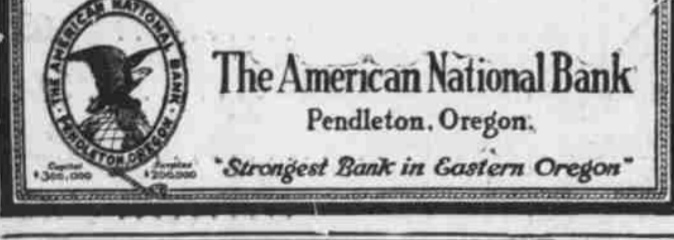
YOUR BANK BALANCE

What is your balance at the bank?

On it may depend far more than you think. It may mean enough to tide you over depressions or loss of income, or it may mean ability to grasp the opportunity, when other investments are unavailable or too difficult to realize on.

A substantial bank balance in this strong bank, helps your credit and is desirable for this bank to have.

We invite your checking account. We open such accounts here every day.



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All For **\$6 50**

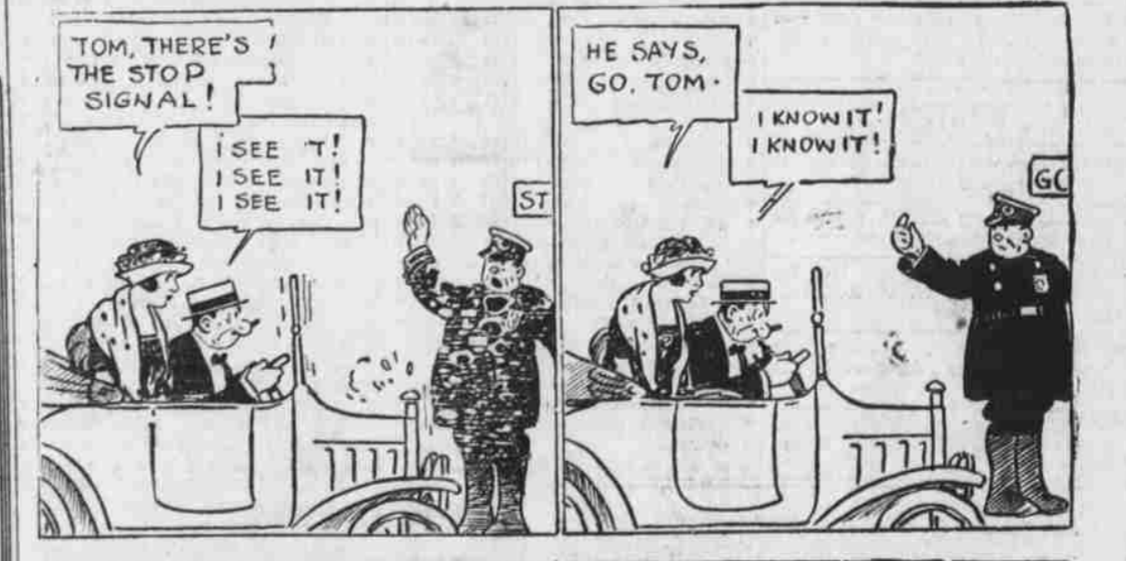
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If All Cars Were Alike Where Would You Buy Yours?

The car buyer sometimes lets unique or distinctive car specifications shut out his view of dealer responsibility. Far from a garage, the finest auto ever built can be rendered useless by some little bit of trouble not discovered or understood. Day by day, the constant and satisfactory use of any car depends upon the accessibility of service. He serves best who is best prepared. We are always ready.

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