

# DAILY MARKET NEWS, LOCAL AND GENERAL

Including Pendleton Prices and Associated Press Reports

### Pools Buy and Boost Stock Prices

NEW YORK, Sept. 10.—(A. P.)—The stock market was subjected to further professional pressure in the first half of yesterday's session, but rallied briskly later when confident buying by pools more than neutralized bearish aggressions.

Secretary Hoover's forecast of business improvements, the increased production reported by mills at leading industrial centers, and further relaxation of money rates, as indicated chiefly by freer offerings of time funds were among the factors which prompted curtailment of short contracts.

The one untoward event of the day, passing of the dividend on Continental Can, was offset by declaration of the regular Chandler Motor disbursement and payment of dividends by "Nickel Plate" on the preferred and common shares for 1931 and 1932.

All classes of stocks participated in the up-swing of the afternoon, the trading then being the broadest of the current movement. Equipments, notably Baldwin and American Locomotives, General Electric, American Car and Pressed Steel Car were most prominent at gains of two to five points.

Motors, steels, coppers, oils and unclassified shares trailed along at an irregular pace, but food specialties were handicapped by another cut in refined sugars. Rails were strong, but relatively inactive.

Maximum quotations were made toward the close, despite extensive realising for profits and call money's advances from 1 to 2 1/2 per cent. Sales amounted to 700,000 shares.

Mixed conditions prevailed in the foreign exchange market. Weakness in French and Belgian rates was ascribed to offerings from London. Sterling held firm and German and

American bills rallied slightly, but Dutch and Scandinavian remittances forfeited part of their recent advances.

Local fractions were among the strongest features of the bond list on the better outlook for Interborough. Rails and industrials also improved, but liberties showed mixed gains and losses, internationalists easing on the irregular exchange market. Total sales, par value, \$12,400,000.

### May Wheat Climbs To New High Record

CHICAGO, Sept. 10.—(A. P.)—Wheat sold for new highs for September and December on the present movement on the Chicago board of trade yesterday, while May touched new ground for the season. There was a break around 2 1/2 cents early, owing to a bearish construction placed on the government crop report, but it was more than recovered later. May advanced 5 cents over the opening, which was the low mark of the day. The news, with the exception of the government report, was bullish, the drought in Argentina being the leading factor. According to Buenos Aires cables, the drought continues and unless rains come shortly, fears of damage are expressed. September wheat closed 4 1/2c over the opening and 5 1/4c over the low of the day; December closed 2 1/4c over the opening.

Corn was helped by the advance of wheat and closing prices showed gains of 5-8c to 7-8c. The market showed more activity and while lower early on the bearish government report, later advanced to above yesterday's finish. Buying was mainly of a local character, but there was some investment purchases.

Data showed independent strength late in the session and with broader trade advanced to a new high on the

present movement, being 5-8c to 7-8c up at the finish.

Provisions were easier on scattered commission house selling which offset to a great extent the advance of 10c to 25c in hogs and buying of lard by packers.

### Business Situation Becoming More Encouraging

NEW YORK, Sept. 10.—(A. P.)—Dun's Review says: "With a continuance of the favorable tendency lately noticed, the general business situation is gradually assuming a more encouraging aspect. While recuperation from depression is still delayed in various quarters, the hopeful phases are now less difficult of discernment and confidence is slowly gaining."

The recent rise of cotton prices, although causing some uncertainty and hesitation in dry goods channels, has had a beneficial influence in the south, where strengthening of financial conditions is being reflected in improving conditions and increased absorption of merchandise. Developments in other agricultural sections also indicate a turn for the better and activities are enlarging in certain manufacturing centers.

Weekly bank clearings were \$4,550,609,474.

### Hogs and Sheep Higher At Omaha

OMAHA, Neb., Sept. 10.—(United States Bureau of Markets.)—Hogs—Receipts 4000 head; local packing demand for the supply at hand was of sufficient breadth to form outlet for all grades at prices 10@15c higher than yesterday's average; bulk, medium and light butchers, \$8@8.75; top, \$8.00; bulk packing grades, \$6.40@7. Cattle—Receipts 1000 head; beef steers generally steady; top yearlings \$19.00; she stock steady to weak, bulls steady; veals strong; stockers and feeders steady to strong.

Sheep—Receipts 11,500 head; lambs 25@40c higher; \$5.90 paid, some held at \$6; sheep and feeders steady; yearlings \$5; ewes, \$3.50; feeding lambs \$4.75.

### BANDITS HOLD UP BANK AND ESCAPE WITH LOOT

INDIANAPOLIS, Sept. 10.—(U. P.)—Four motor bandits, three white men and a negro, held up the Beech Grove State Bank and escaped with \$20,000.

### WASHINGTON'S HOME IS SCENE OF EXERCISES IN HONOR OF FRANCE

MT. VERNON, Va., Sept. 10.—(I. N. S.)—The Washington home here is today the central point of the nationwide observance of the birth of Lafayette and the 7th anniversary of the first battle of the Marne. With a distinguished assembly gathered here to pay tribute to the hero of the Revolutionary War, and to the heroes of the battle that saved Paris, similar gatherings are being held today throughout the country.

Wherever there is a public school or an American Legion post the day is being fittingly observed. Lafayette's name has long had hallowed associations in American schools, and in a memorandum to department adjutants throughout the country National Adjutant Lemuel Bolles, of the American Legion, has directed that the day be suitably observed. President Gompers of the American Federation of Labor, has also promised to make proper reference to the day in the September issue of the American Federationist.

Dr. John H. Finley, former Commissioner of Education of New York State, is the principal speaker here today. The French Government and patriotic societies are also represented.

### OUTBURSTS OF EVERETT TRUE



### DRUG ADDICTS TRIPLE NUMBER IN 3 YEARS

NEW YORK, Aug. 10.—There are three times as many drug addicts in New York City since prohibition went into effect, according to Bird S. Coler, commissioner of the department of public welfare.

In 1918 department of public welfare hospitals treated only 416 cases. This number leaped to 339 in 1919 and 492 in 1920. These figures it was pointed out, represented but a small proportion of the total number treated for the drug habit in this city.

### REALTY TRANSFERS

DEEDS  
Peter Sheridan to Glen L. Richards, \$1.00, NW 1-4 NW 1-4 Sec. 33, Tp. 4, N. R. 28.  
Peter Sheridan to John Harvey Lewis, \$1.00, E 1-2 NE 1-4 Sec. 33, Tp. 4, N. R. 28.  
Peter Sheridan to Mabel M. Richards, \$1.00, W 1-2 NE 1-4 Sec. 33, Tp. 4, N. R. 28.  
Peter Sheridan to Thomas Richards, \$1.00, E 1-2 NE 1-4 Sec. 33, Tp. 4, N. R. 28.  
Amanda McCormach to Minda Davidson, \$3500.00, Lots 4 and 11 in Block 68, Res. Add. to Pendleton.  
Samuel S. Pogue to W. F. Gentry, \$1.00, Lots 9 and 10, Block 4, Vincent.  
Stanley E. Wright to Ellen J. Anderson, \$1.00, Lots 13, 14, 15, 16, 17, and 18, Block 58 of Freewater.  
C. L. Simerly to S. C. Saxby, \$10.00, SW 1-4 SE 1-4 SW 1-4 Sec. 24, Tp. 6, N. R. 34E.

MAKES ELECTRIC MACHINE  
BERLIN, Sept. 10.—(A. P.)—A German manufacturing company is offering an electrically operated typewriter on the market, claiming it is a labor saving device, in that the "touch" is much easier, the speed considerably greater, with virtually no "wear and tear" on the operator's nerves.

### OFFICE CAT



From a Hay Fever Victim  
The flowers that bloom in the Spring, tra la,  
Have pollen, that flies in the Fall.

Reflections of a Diner-out  
After all, it is the trifles that distract one. Our joy in dining out is often blighted by the humble olive. We never know what to do with the seed. If one had a pea shooter and waiters had a sense of humor, the problem would of course, be easy of solution, but—well, will some kind person aid us?

The faster a man is, the harder it is for him to keep in sight of his running expenses.

There were two figures in the wheat field; one stood motionless, the other moved here and there. One was the hired man, the other was a scarecrow. The reason the scarecrow moved so much was because he couldn't stand still in the wind like the hired man did.

Famous Sayings  
"It seems funny, dear—the mosquito-toes don't seem to bother ME."

The fact that a Broadway dancer is making \$50,000 for a foot injury leads us to believe that they still use feet in dancing.

Nothing but Lemons  
Experience is the best teacher, but she seldom finds apples on her desk.

### GOINGS OF THE DUFFS THAT SOUNDS SIMPLE. BY ALLMAN



**JCPenney Co.**  
312 DEPARTMENT STORES

## September Sewing Week

Now comes the cooler evenings when the busy housewife turns her thoughts to plans for home sewing and preparing for busy autumn days fast approaching. In her list of early purchases she will note these exceptional savings on all the smaller articles she will need as well as substantial savings on yard goods.

Sewing Cotton, 150 yard spool	05c
Crochet Cotton, ball	10c
Darning Cotton, 2 spools	05c
Common Pins, paper	2 for 5c, 5c, 8c
Duplex Safety Pins, all sizes, pkg.	8c
Ric Rac Braid, 3 and 4 yard pieces	10c, 15c
Colored Ric Rac, 3 yard pieces	10c
Snap fasteners "3 more" 15 on card	10c
Star Snap fasteners, 12 on card	8c
Cameo Snap fasteners, 12 on card	05c
Hooks and eyes, 24 on card	05c
American Brand bias Tape, 6 yard piece	10c
Novelty Embroidery Trimming, 3 yard pieces	8c, 10c, 15c
60 inch Tape Measures	05c
Middy Laces	4c, 8c
Pearl Buttons, card	5c, 10c, 15c

O. M. O. Dress Shields, pair ..... 43c  
36 inch Colored Satine, good quality, yard ..... 39c  
Black Satine, 36 inch ..... 29c, 35c, 39c  
Messaline Satine, 36 inches wide, yard ..... 59c  
Fine quality figured Satines, 36 inches wide, yard ..... 49c, 59c  
36 inch Long Cloth, yard ..... 19c  
36 inch Long Cloth, yard ..... 21c  
36 inch Long Cloth, yard ..... 29c

40 inch Long Cloth, yd. .... 23c  
36 inch English Nainsook, yard ..... 25c  
36 inch Philippine Nainsook, yard ..... 39c, 43c  
40 inch Batiste, yard ..... 39c

Everything for the Home Dress-maker at Money-Saving Prices.

THE LARGEST CHAIN DEPARTMENT STORE ORGANIZATION IN THE WORLD

**Give Her Hours of Freedom With a Thor Electric Washing Machine**

Your wife, mother or sister. Think of the hours they slave over the hot tub every week—needless drudgery. The gift of a THOR will be appreciated the year 'round for a generation of washings. It will go a long way in solving her servant problems.

You will appreciate its superior mechanical features. No belts to slip or chains to catch. All transmission by enclosed gears. The Atalog, an exclusive feature, protects motor from strain. Wooden washing cylinder washes without wear and clothes last six times as long. It is self cleanable.

As a practical gift the THOR cannot be beaten. It saves more than its cost in clothes, work, worry time and health. Over 350,000 happy women users attest its worth.

**Easy Payments If Desired**  
For only a small deposit you may have the THOR delivered. The balance by small monthly installments.

**Call and Talk It Over**  
Drop into our shop and let us show you the THOR. Start your Christmas shopping tour with a visit to our shop. No obligations in coming in. You owe it to yourself to find out how much work a THOR will save in your home.

PACIFIC POWER & LIGHT CO.  
Phone 40 Cor. E. Court and Cottonwood

**LESS THAN ONE CENT A DAY**

A Private Safe Deposit Box which guarantees absolute safety for your important documents, bonds, jewelry, silverware and keepsakes, costs you only \$3.00 a year—less than One Cent a Day. This protection may be worth thousands of dollars to you.

The custodian will be glad to show you the spacious safety deposit vault at any time during business hours.

**The American National Bank**  
Pendleton, Oregon.  
"Strongest Bank in Eastern Oregon"

**DELCO-LIGHT**  
ELECTRICITY FOR EVERY FARM

By installing Delco-Light you have your own power plant—dependable electric service. Electric lights will make your home cheery and bright. Electric power will pump the water and in other ways save you time and labor every day.

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