

DAILY MARKET NEWS, LOCAL AND GENERAL

Including Pendleton Prices and Associated Press Reports

Hog Market At Portland Drops Again

(From the Oregon Journal) The feeling of weakness experienced by the North Portland hog market for the past week became real Thursday morning, when no early sales were

made at the market top of \$11.25 of the previous day. Bidders were offering 25c to 15c below top prices. Overnight hog receipts were 4 direct shipments from South Dakota. Prices finally dropped 10c before the morning trading ended.

General hog market range: Prime heavy, 250 to 300 pounds, 8.50@9.50; Smooth heavy, 300 lbs., 7.50@8.50; Rough heavy, 5.00@7.50; Fat pigs, 10.00@12.75; Feeder pigs, 3.50@10.00; Stags, 4.00@7.00. Cattle market was reported in the same condition as on Wednesday. Receipts were light, only 27 head arriving. Market is nominally steady.

General cattle market range: Choice steers, 6.00@6.50; Medium to good steers, 5.50@6.00; Fair to medium steers, 5.00@5.50; Common to fair steers, 4.00@5.00; Choice cows and heifers, 4.75@5.25; Medium to good cows and heifers, 4.25@5.00; Fair to medium cow and heifers, 3.25@4.25; Common cows, heifers, 2.50@3.50; Canners, 1.50@2.50; Bulls, 2.50@3.50; Choice feeders, 4.50@5.00; Fair to good feeders, 3.50@4.75; Choice dairy calves, 10.00@11.00; Prime light dairy calves, 10.00@10.50; Med. light dairy calves, 7.00@10.00; Heavy calves, 5.50@7.00.

The brisk demand for good lambs continues. Sheep and lamb markets are steady and in good condition. General sheep and lamb range: East of mountain lambs, 6.50@7.25; East valley lambs, 6.00@6.75; Fair to good lambs, 5.00@6.00; Choice dairy calves, 1.50@3.00; Cull lambs, 1.50@3.00; Light yearlings, 2.50@4.00; Heavy yearlings, 2.50@3.00; Light wethers, 2.50@3.00; Heavy wethers, 2.00@3.50; Ewes, 1.00@3.00.

Stock Market Continues On Its Reactionary Course.

NEW YORK, Aug. 26.—(A. P.)—The stock market yesterday followed its recent reactionary course. Liquidation and short selling caused many new low records, involving leaders as well as vulnerable issues.

Easier money rates, further strength of foreign exchange and senate adoption of the farm credit bill evidently played no part in the calculations of traders, being neutralized by the keener competition in steel and other unfavorable factors.

Gross declines of 1 to 6 points were sustained by oils, steels, equipments, copper, rubber, textiles, tobacco, chemicals and an array of miscellaneous issues which figured conspicuously during the war boom.

Investment rails and standard industrials of the type mainly represented by United States Steel were most often proof against pressure, although giving way moderately when the remainder of the list was under attack.

Prices were lower at the start, but strengthened before noon, only to react again in the last half of the session.

Mexican Petroleum featured the set back, dropping from 91 1-2 to 84 1-2, a new minimum. Making up virtually all its loss, Mexican closed at a net decline of a fraction. Junior oils, also shipping, motors and tobacco, developed greater weakness in the final dealings. Sales amounted to 600,000 shares.

Call money ruled at 5 1-2 per cent but much of the day's offerings was at 5 per cent.

British and other European exchanges were materially better, continental rates rising from 5 to about 25 points.

Industrials, especially coppers and shippers, were among the heaviest features of an irregular bond market, including Liberty 2 1-2, which lost a fraction over one-half of 1 per cent. Total sales (par value) were \$3,575,000.

Wheat Finishes Strong After Slow Start. CHICAGO, Aug. 26.—(A. P.)—A strong finish after a generally dull start distinguished yesterday's dealings on the Chicago board of trade. Net gains were recorded in all options, wheat advancing 2 to 2-4 cents, corn 1-8 to 3-8 cent, oats 1-2 to 3-8 cent and provisions from 2 1-2 to 2 1-2 cents with lard the leader, and ribs lagging.

There was little activity in the early day.

OUTBURSTS OF EVERETT TRUE



OFFICE CAT



BY JUNIUS

After a Tour of Main Street.

With the advent of the Autumn season we note that the Waxen Ladies again appear in shop windows. And on the Silent Drama as they anguish it's languish! 'Shouldn't' of course it's intended that the W. L.'s faces say 'Please notice what a pretty dress I wear.' But not so. One, with outstretched arms exclaims: 'Oh Henry—give me back my letters!' Another is scarlet with embarrassment because the lady knees of her silk hose show. Still another drops a wicked eyelid and seems to say 'Stick around, kid, we're gonna open a bottle of paraffin.' But ah—the simplicity of some officers. No rouge, no luring lips, no marvelled hair—in fact, no heads at all.

The Early A. M. Whistler.

I hear him in the morning. Before the sun is seen—He whistles as he walks down Court. A whistle sharp and keen. I try again to close my eyes And seek a little nap. But still I hear the whistler's note. He's a long-winded chap. 'Ain't We Got Fun,' he whistles—Perhaps he has, but I Can't see the fun in being waked By the Whistler passing by.

'A good deal depends on your luck in poker.' 'Nothing of the sort. Your luck depends on a good deal.'—American Legion Weekly.

PLUG UP THE LEAKS.



THE OLD HOME TOWN

By Stanley



TO GET RICH QUICK

is alright, but usually it is the other fellow who is getting "The Riches".

Why risk your money in a scheme that vanishes over night and leaves you discouraged and money-less?

Always question and thoroughly investigate the safety of an investment that promises sure and large profits.

Keep your money in this strong bank, where it will be safe from loss. Let it accumulate in an interest yielding Savings Account, until you have enough for a home, or a business or an education.

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