

DAILY MARKET NEWS, LOCAL AND GENERAL

Including Pendleton Prices and Associated Press Reports

Steady Tone Maintained On Live Stock Market

(From the Oregon Journal.)
All the North Portland livestock market appeared to be in better shape at the opening of business Monday.

While nothing much was received in the cattle and sheep alleys during the past week, the heavy shipments Monday did not cause any change in prices during the day. Total week-end run was 72 cars.

Hog market appeared to be almost steady, apparently overcoming the weak undertone of the past week. Just how long the market can remain in this shape is problematical, as Eastern markets have fallen off again today. Week-end run was 188 head. One early hog sale was made at 12c per pound, but this was way out of line.

General hog market range:
Prime light \$10.75@11.25
Smooth heavy, 250 to 300 pounds 8.75@ 9.25
Smooth heavy, 200 lbs.

up 7.75@ 8.75
Rough heavy 5.00@ 8.00
Fat pigs 11.00@ 11.25
Stags 4.00@ 7.00

Cattle, which were quoted as nominally steady all the past week, showed a steady to strong tone during the day. Early sales indicated that the market might be higher in spots before the close of the day.

General cattle market range:
Choice steers 8.00@ 6.50
Medium to good steers 5.50@ 6.00
Fair to medium steers 5.00@ 5.00
Common to fair steers 4.00@ 5.00
Choice cows and heifers 4.75@ 5.25
Medium to good cows and heifers 4.25@ 5.00
Fair to medium cows and heifers 3.25@ 4.25
Common cows, heifers 2.50@ 3.50
Canners 1.50@ 2.50
Bulls 2.50@ 3.50
Choice feeders 4.50@ 5.00
Fair to good feeders 3.50@ 4.75
Choice dairy calves 10.50@ 11.00
Prime light dairy calves 10.00@ 10.50
Med. light dairy calves 7.00@ 8.00
Heavy calves 5.50@ 7.00

Sheep and lambs market are also in good shape, the tone being steady to strong. Overnight arrivals totaled 2108 head.

General sheep and lamb range:
East of mountain lambs \$ 6.50@ 7.25
Best valley lambs 6.00@ 6.75
Fair to good lambs 5.00@ 6.00
Cull lambs 1.50@ 3.00
Feeder lambs 1.50@ 3.00
Light yearlings 3.50@ 4.00
Heavy yearlings 2.50@ 3.00
Light wethers 2.50@ 3.00
Heavy wethers 2.00@ 2.50
Ewes 1.00@ 3.00

Loan Authorization and Decreased Supplies Boost Wheat

CHICAGO, Aug. 23.—(A. P.)—A sharp advance, induced by visible supply decreases and passage by the national house of the bill to loan \$1,000,000.00 to farmers, caused all grains to score decided net gains on the Chicago board of trade yesterday. As compared with Saturday's close, wheat futures finished 2 3/4 c to 3c higher, corn was up 1 1/2 c to 1 3/4 c and oats 1/2 c to 3/4 c. Provisions were weak and closed unchanged to 3 1/2 c points lower.

Wheat started bravely on the strength of eastern buying, reports of increased export business and covering by local shorts. Once this movement was completed, however, the market fell away until September registered \$1.13 1/2, a new low price for the season. Country offerings were comparatively small and Argentine news was bullish, but these factors were disregarded. The action at Washington came known late in the session and the final hour saw steady advances in prices. The visible statement showed a decrease for the week of 362,000 bushels of wheat as compared with an increase of 4,947,000 bushels last week. It caught the shorts unprepared and their scurry to cover helped the advance.

Removal of hedges against sales of 1,000,000 bushels at the seaboard helped corn in the early trading and the same factors which influenced wheat caused buying in the coarser grains. The visible supply decrease for the week was given as 2,624,000 bushels.

Some good investment buying, based on the idea that the market had about reached the limit of liquidation, was a factor in maintaining oats against a visible supply increase of 5,268,000 bushels. Reduced receipts of oats and smaller country offerings were also factors in that grain.

A break of 1/2 c to 7/8 c in the price of live hogs was the chief weakening influence in provisions. Trade was mainly in lard and some of the selling was credited to packing interests.

Other backward stocks included pierce-Arrow, common and preferred, Sears Roebuck, International Harvester, United States Rubber, International Paper, American Sugar, General Electric, Westinghouse, Sumatra Tobacco, American Woolen and Famous Players.

Sales amounted to 450,000 shares. Money rates for call and time accommodations were unchanged, but foreign exchanges again reacted. Sterling fell 1 cent and all continentals were lower by 2 to 10 points, the Copenhagen rate proving the only one to gain.

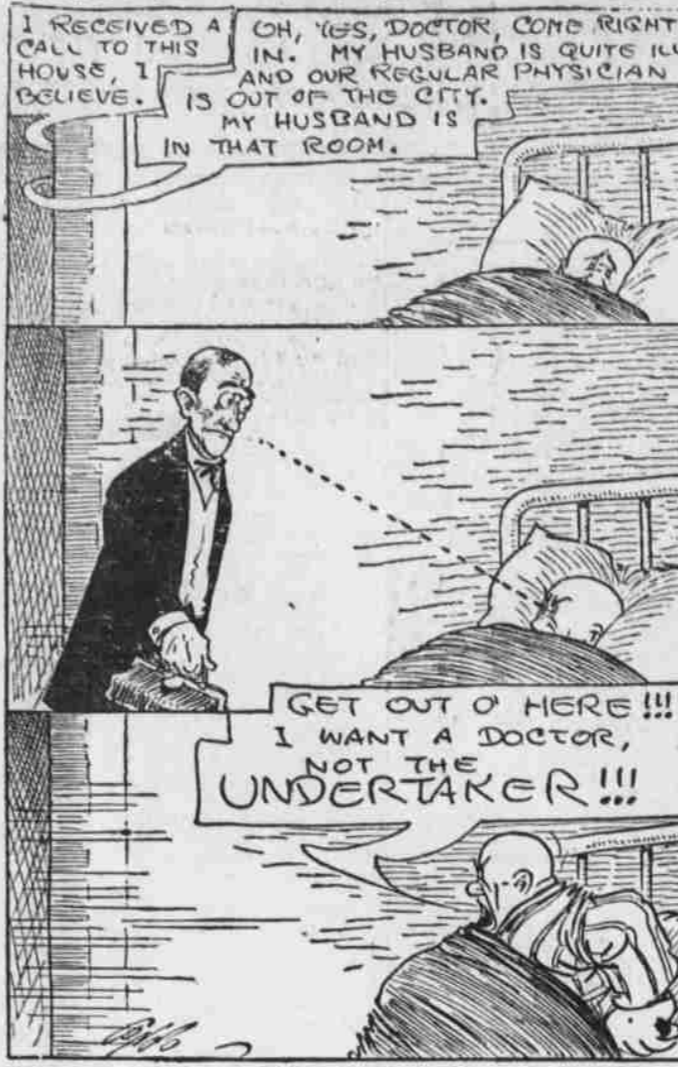
All liberty issues were lower, especially the 2 1/2-c and the general bond list was disposed to make irregular concessions. Cuban Cane 6a were weakest of the foreign division. Sales par value, \$8,875,000.

Rainfall is so rare on the Rock of Gibraltar that the inhabitants have to store rain in reservoirs during the wet season, from which it is filtered to a few public fountains on certain hours of the day.

Beauty is only skin deep, and lots of wisdom is in the same class.

Here Is a Gem
The elevator may be lowered, but the boy who runs it is hired.

OUTBURSTS OF EVERETT TRUE



Liquidation Is Order On Stock Exchange

NEW YORK, Aug. 23.—(A. P.)—Further liquidation and short selling of various shares marked the opening of the week on the stock exchange. Many new low records for the year were recorded.

Offerings for both accounts derived fresh impetus from the suspension of a prominent commission house whose embarrassment was hastened, according to reports by severe shrinkage of market values and failure of customers to meet impaired margins.

Oils, motors, equipments, steels, rubbers, tobaccos and numerous issues of no definite description sustained additional losses. Among leaders these ranged from 1 to 4 points, but some obscure shares suffered greater declines.

Rails resisted pressure until the final hour, when Pacifics, grangers and coalers, as represented by Canadian Pacific, Northern Pacific, Great Northern and Reading, reacted 2 to 3 points.

The outstanding feature of weakness was Pierce Oil, preferred, which made a net decline of 14 points.

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OFFICE CAT



BY JUNIUS

William Jennings Bryan has been pinched for speeding. This never happened to him when he was running for office.

"Rubber heels," claims an ad, "are a great relief to the spine." Yeah, when the spine is anchored to a swivel chair, rubber heels keep the feet from slipping off the desk.

The Poet's Rosary
The hours I've spent in writing verse
Were long and weary, I'll confess,
I've written bad—I've written worse.
To gain success, to gain success!
I count those hours one by one
That now have gone beyond recall,
And though great stacks of work I've done,
Success is small.

O, hours when incandescence burns
The then I write in fear and doubt—
Unless this brings me some returns
I'll cut it out, sweet art, I'll cut it out!

Personal: Vera Wild Sees William Off.
(From the Wyoming Post-Herald.)
Miss Vera Wild entertained her friend, William Off, of Peoria, at the H. M. Dewey home, Saturday evening.

To The Man With the Boils
There isn't much credit in being an optimist when every little thing is going smoothly. Smiling under difficulties is the true test of a man's mettle.

Old Stuff
We editors may dig and toll



New Low Prices Penney Clothes for Fall

But the prices are not the best thing about these well known wool clothes. We are able to offer better clothes than the old prices commanded at an outlay so economical that most everyone can have a new suit for "Round-Up" time.

YOUNG MEN'S MODELS
\$17.50 TO \$24.75

Smart new styles portraying the cleverest modes in approved fashions for young men of good taste. A wide range of serviceable fabrics to choose from.

CONSERVATIVE AND SEMI-CONSERVATIVE MODELS \$18.50 TO \$44.75

Your ideas of a good looking suit can surely be matched in this group of new clothes with its compelling assortment of dependable fashions. Honestly tailored from fabrics that proclaim dignity and quality from every angle. Alterations Free.

THE LARGEST CHAIN DEPARTMENT STORE ORGANIZATION IN THE WORLD

DR. LYNN K. BLAKESLEE
Chronic and Nervous Diseases and Diseases of Women. X-Ray Electric Therapeutics.
Temple Bldg. Room 12
Phone 414

"All our finger-tips are sore. But some poor dubs is sure to say, 'I've heard the joke before.'"

Alton, Kan. has raised a fund of \$1,000 to shoo away bootleggers. The drought comes big.

That Tired Feeling Loss of Appetite Weakness

Hood's Sarsaparilla

Efficient and economical blood purifier and general tonic.

dr. j. e. sharp
announces the removal of his offices from the inland bank building to rooms 10 and 11 of the bond building. phone 330.

CASTLE GATE COAL

PHONE FIVE FOR FUEL

The coal that meets your requirements. See that you get the genuine for storage.
Cleanest, Hottest and Most Economical
B. L. BURROUGHS—He Has It!

Used Car Bargains

- 1918 Reo Chummy Roadster—Has all good tires, one extra tire, excellent condition in every way.
Price \$675.00
Terms, \$200 down, balance 12 months.
- 1917 Hudson Super-Six, 7 passenger—Runs like a new car. Price \$850.00
Terms, \$250.00 down, balance 12 months.
- 1919 Oakland Touring, all new tires, wonderful condition. Price for quick sale \$745.00
Terms, \$200.00, balance one year.
- 1918 E-49 Seven Passenger Buick, completely rebuilt in our own shop. Price \$1200.00
Terms, \$400.00 down, balance one year.

Oregon Motor Garage
119-121 West Court St.
Phone 468

THE OLD HOME TOWN


By Stanley



NEVER DEL WARNER SAYS HE CANT FIGURE OUT WHY IT TAKES 40 MINUTES TO FILL THE TANK - LAST SUMMER WE HAD A RECORD OF 19 MINUTES FLAT

TO GET RICH QUICK

is alright, but usually it is the other fellow who is getting "The Riches".
Why risk your money in a scheme that vanishes over night and leaves you discouraged and moneyless?
Always question and thoroughly investigate the safety of an investment that promises sure and large profits.
Keep your money in this strong bank, where it will be safe from loss. Let it accumulate in an interest yielding Savings Account, until you have enough for a home, or a business or an education.
A Savings Account means "Ready Money" and you too can have such an account.



The American National Bank
Pendleton, Oregon.
"Strongest Bank in Eastern Oregon"

Start each day completely refreshed—renewed in mind and body. Get a sleeping outfit that makes your sleep comfortable—restful.

In addition to a complete line of high grade mattresses, beds and bedroom furniture, we have that nationally advertised, guaranteed bedspring—the

WAY Safoless Spring

Because of the Way patented construction, there is no sagging—no noise to disturb your sleep. Occupants do not roll to center.



Cruikshank & Hampton
"Quality Counts"
124-28 E. Webb Phone 548
Your Old Furniture Taken in Exchange as Part Payment on New Exclusive Agents in Pendleton for Aerolux (No Whip) Porch Shades.

ABOUT THIS TIME OF YEAR.



FATHER HELPS WITH THE PRESERVING