

DAILY MARKET NEWS, LOCAL AND GENERAL

Including Pendleton Prices and Associated Press Reports

Irregular Tendency of Stock Exchange Maintained.

NEW YORK, Aug. 20.—(A. P.)—Trading on the stock exchange yesterday retained most of its recent irregular and professional aspects. Investment shares were fairly steady, but speculative issues again lacked support.

Apart from the money market, in which perceptible relaxation was observed, developments affecting quoted values were unchanged. Sales amounted to 423,000 shares.

For the first time since the early days of the month call loans on the exchange opened and renewed into the coming week at 3 1/2 per cent. In the opening market funds were available at 5 per cent. Bank acceptances also eased and commercial paper was in better request.

Dealings in foreign exchange were perfunctory and again influenced by

London, where German interests were reported as heavy purchasers of American bills, Belgian, French and Dutch rates moved favorably to this market. More German gold for account of reparations was received and deposited to the credit of Great Britain and Belgium.

High-grade railway bonds were firm to strong, but convertibles eased on a lighter inquiry. Domestic industrials were not materially affected by the heavy tone of related stocks. Liberty bonds reacted on another sharp decline in the 3 1/2-2s, but most foreign war flotations were inclined to harden. Total sales, par value \$8,175,000.

Selling continued to center around equipment, steel, motor and shipping shares at gross recessions of one to three points. Specialties of the food, tobacco, leather and paper varieties fell back to the same degree and a few

miscellaneous issues sustained greater losses.

Better Feeling Shown in Jobbing Trade.

NEW YORK, Aug. 20.—(A. P.)—Braidstreet says:

The moderate gain noted last week in wholesale and jobbing trade in wearing apparel lines for fall has been fully sustained and there seemed to be a further accentuation of the optimistic feeling.

In some lines, notably silk goods, shoes, canned goods, raw wool and iron and steel, the movement has progressed beyond the point of mere feeling and has found expression in larger sales at higher prices, notable in this respect being pig iron and scrap material and canned and dried foods.

In no case has the expansion assumed big proportions and there is no evidence of any relaxation in the caution with which purchases are being made. In fact, the phrase "immediate needs" is more frequently met with than any other words descriptive of the volume of buying. However, the advance of the season, the rather better tone of crop advices, the fear of the absolute knowledge of small stocks held in distributors hands and the loosening up of credit consequent upon the less tense condition of the money market, all make for a rather more confident tone in purchasing.

Weekly bank clearings were \$5,809,995,899.

OUTBURSTS OF EVERETT TRUE



THE OLD HOME TOWN

By Stanley



Wheat Goes Up With Lighter Offerings

CHICAGO, Aug. 20.—(A. P.)—Wheat traders showed less disposition yesterday to press the selling side, and the market developed comparative strength. Prices closed firm at the same as yesterday's finish to 3-4c higher, with September \$1.16 3/4 to \$1.17, and December \$1.17 3/4 to \$1.18. Corn closed 3-4c off to 1-4c up, and oats at 2-4c decline to 1-4c advance. In provisions, the outcome varied from 1/2c decline to a rise of 1c.

Broadening of the volume of business did a good deal to help bullish sentiments regarding wheat. Exporters were said to be more keen to purchase, and the seaboard estimated that sales to Europe totaled 1,200,000 bushels. Meanwhile the country offerers remaining light, and with receipts from the spring crop in the northwest failing to come forward with anything like such a rush as has been predicted in some quarters, the market except during occasional brief intervals, averaged a little higher throughout the day.

Continued liquidation on the part of holders of corn carried all deliveries of that grain to the lowest prices this season. Oats also went to a new low level.

Higher quotations on hogs, together with packers buying, tended to steady provisions.

Hogs and Cattle

Lower: Sheep Steady.

KANSAS CITY, Mo., Aug. 20.—(United States Bureau of Markets.)—Cattle—Receipts, 1700; quality common, few loads native steers and sales of other classes around steady with yesterday's low time; best steers here \$8.50; bidding unevenly lower on all grades but Texas steers; early sale Texas steers in quarantine, \$2.75-9 4.25; few on native side, \$6.25; others priced at \$5.96-6.35; medium to fairly good cows, \$4.75; choice, \$5.50; common heifers around \$4; common canners, \$1.50; best vealers \$5.50.

Hogs—Receipts, 1700; open slow later sales barely active; better grades mostly 15 1/2-25c higher; others generally steady to 10c higher; few closer sales on mixed and heavies steady to lower; bulk of sales \$8.40-9.50; stock pigs steady; few at \$3.40.

Sheep—Receipts, 1500; early sales prime classes, steady to strong; light ewes, \$4.75; native lambs, \$10.10.

Good Market For Wool Maintained

BOSTON, Aug. 20.—(A. P.)—The Commercial Bulletin says:

The demand for wool has been less pronounced during the past week, but there is still a healthy volume of business being done and prices are readily maintained on the basis of last week's quotations. The outlook in the goods market is encouraging.

Slight improvement is noted in the foreign markets with prices somewhat higher on the best types of the finer wools in Australia. English topmakers have advanced quotations slightly in sympathy.

REALTY TRANSFERS

DEEDS

A. A. Kraft to Union High School, \$250.00. Dist. No. 3, Lots 3 and 4, Block 4 of Central View Add. to Milton.

Howard Evans to E. S. Rowe, \$300. Mite and bound tract, Block 11, Evans Add. to Milton.

L. J. Foss to Austin A. Foss, \$10. Lots 1, 2, 3, 4, in Block 9 of Kirks 2nd. Add. to Athens.

Max Goffile to J. H. Estes \$2100. The South 28 feet of Lot 4, Block 181, Res. Add. to Pendleton.

Fred Stevens to Julia G. Stevens, \$2500. Lots 4 and 7, Block "E", 2nd. Add. Hernalston.

Fred Sanford to J. A. Lindsey, \$10. E 1-2 NW 1-4 NE 1-4 Sec. 2, Tp. 4, N. R. 28.

John Vert to W. M. Miles, \$100. Lot 1, Block 70, Res. Add. Pendleton.

OFFICE CAT



It Doesn't Linger Long.

In perusing the E. O. we note that Ordinance 216, Section 3, declares that "beer, whiskey or other barrels or kegs" must not be permitted to remain on the sidewalks of the city. We venture to assert that this is one clause of the ordinance that Mr. Crabtree will find easy to enforce.

Our Own Mother Goose.

There was a Little Girl
And she had a Little Curl
It hung down the middle of her Fore-head,
When she was Good, she was Very, Very Good,
When she was Bad She was—
Popular.

May we be permitted to remark that Root is indeed an appropriate name for the president of the Hermiton Dairy and Hog Show?

Attention, Mrs. Wiggs.

Headline in the Marinette Wis. Eagle Star: "Boy Shot in Garden Patch."

Ambition.

Every mother dreams that her Boy may some day be president, but the boy would rather be a motor cycle cop.

Meditating on the golden 1921 harvest, we conclude that more farmers die from being retired than from being tired.

Do They Deserve Either?

Some men would rather be flattered than praised.

TO GET RICH QUICK

is alright, but usually it is the other fellow who is getting "The Riches."

Why risk your money in a scheme that vanishes over night and leaves you discouraged and moneyless?

Always question and thoroughly investigate the safety of an investment that promises sure and large profits.

Keep your money in this strong bank, where it will be safe from loss. Let it accumulate in an interest yielding Savings Account, until you have enough for a home, or a business, or an education.

A Savings Account means "Ready Money" and you too can have such an account.



The American National Bank
Pendleton, Oregon.

"Strongest Bank in Eastern Oregon"

ABOUT THIS TIME OF YEAR.



Domestic

Rugs

BEAUTIFUL ASSORTMENT

NEW ARRIVALS

Prices that will keep you from going away from home to buy.

\$55 AXMINSTER, CITY PRICE

OUR PRICE \$45.

Cruikshank & Hampton

"Quality Counts"

124-28 E. Webb Phone 548

Your Old Furniture Taken in Exchange as Part Payment on New Exclusive Agents in Pendleton for Acrolux (No Whip) Porch Shades.

JCPenney Co.
112 DEPARTMENT STORES

Strengthen Your Bedding Supply Here

This store has long been regarded as the economical place to buy blankets, comforters and bed linens. The new supply for this season shows patterns, colors, quality and prices more pleasing than ever. You can buy here at the beginning of the season knowing the price is as low or lower than "special sales" at the season end.

Nashua Woolnap Blankets 66x80, \$3.98

These nationally known blankets have established a standard all their own for high grade blankets. This number is shown in white, tan and gray with pretty blue and pink striped borders, lock-stitched ends, pair \$3.98

Nashua Woolnap Blankets 64x76, \$3.49

A little smaller size of this soft fleecy blanket in tan, gray and white, lock stitched ends, pretty striped borders of pink or blue, pair \$3.49

Nashua Woolnap Plaid Blankets 60x80, \$3.98

Attractive broken plaids, one may choose from pink, blue, tan or gray, lockstitched ends, pr. \$3.98

Nashua Block Plaid Blankets, 66x80, \$4.50

An extremely fine looking blanket, of good generous size, large block pattern in pink, buff, blue or gray. Service and comfort for years at only pair \$4.50

Emmerich All New Feather and Down Pillows, \$1.19, \$1.49, \$1.98, \$2.49, \$2.98.

72x90 Pequot Sheets, each	\$1.69
81x90 Pequot Sheets, each	\$1.79
81x99 Pequot Sheets, each	\$1.98
81x90 good quality seamless sheets	\$1.49
42x36 Pequot Pillow Cases, each	43c
45x36 Pequot Pillow Cases, each	49c
New Patterns Comforter Challis, 36 inches wide, yard	15c

COTTON BATTS

1/2 Pound Pure White Cotton	15c
1 Pound Pure White Cotton	29c
12 Ounce Pure White Cotton	29c
12 Ounce Pure White Cotton	33c
1 Pound Extra Quality Cotton	39c
1 pound Extra Quality Cotton	49c
3 Pound Comforter Size Cotton Batts, 79c, 89c, 98c, \$1.10, \$1.19.	

WOOL BATTS

3 Lb. Half Wool Batts, 72x84, each	\$3.49
2 Lb. Pure Wool Fleece, 72x84, each	\$2.98
3 Lb. Pure Wool Fleece, 72x84, each	\$4.50

COMFORTERS.

Small size comforters for hard service, each \$2.25

Good size comforters, 100 per cent new cotton filling, pretty silkoline covering, each \$3.49

Good size camp comforters, closely stitched, silkoline covering, each \$2.98

THE LARGEST CHAIN DEPARTMENT STORE ORGANIZATION IN THE WORLD

BETTER THAN EVER STRICTLY UNION

DANCE

Return engagement of Shubert's Original Jazz of Chicago, Ill.

Remember the good time you had last winter and come

New Vocal and Instrumental Novelties

Union Hall, Tues., August 23

COME ON, BOYS, NOW IS THE TIME

BICYCLES

At Pre-War Prices

Sale lasting one week, beginning

August 22, ending August 29

All sales will be cash and a big saving for you

Pendleton Cycle Co.

228 E. Court Street Pendleton, Oregon

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