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TOO MUCH SPEED

N 1912 the great White Star liner "Titanic" collided with an iceberg in the Atlantic and carried 1517 persons down with mary day. her. Investigation revealed that the operators and navigators had ignored the laws of caution for the demands of speed.

Last weekend the steamship "Alaska" sank in the "grave-yard of the ships" of the coast of California with a probable loss of a half hundred lives. From facts now at hand it looks like another plain case of taking a chance for the sake of speed.

Had the disaster resulted from a heavy storm, the public would have been hesitant about classifying the misadventure as preventable, but it happened in the midst of summer and with a calm sea. A heavy fog prevailed, to be sure, but that should only have been an added reason for more care and caution. Ships carry instruments which show location regardless of fogs will keep the children amused for an and darkness and the navigators knew they were off the treacherous rocks of Blunt's Reef, the scene of numerous other marine mishaps. Common regard for the safety of those under their care, which should always be the first regard of captain and crew, should have dictated that, with an impenetraple fog ob- together and make splendid legs, elescuring the shoreline, the ship keep well out to sea and away from all possibility of striking the hidden reel, even though the trip to San Francisco would have been lengthened by several grown-up smile in spite of himself. If hours.

The operating company, however, had competition and the traveling public puts such a premium on a few hours that it rewards with its patronage the line giving the fastest service. Therefore, this company, to meet the competition, cut its sailing time from Portland to San Francisco by a day. And, to do this, the ships must hug the shore and save every mile of distance

Too much speed! The Alaska disaster is only a small part of the price we pay for our demand for haste and hurry. There have been other tragedies of the con observable, to the have been other tragedies of the sea chargable to the same barns, fences and ladders, heds,

cause and there have been train wrecks and automobile wrecks without number.

THE STORY OF \$5000

EPORT has it that a certain lady, desiring to make a first payment on a piece of property acquired, went to the bank, opened her safety deposit box and secured several hundred dollars from hoardings amounting to several thousands.

It was her own money and she had a perfect right to bury it in a safety deposit vault or, for that matter, in a hole in the ground or in the trunk of a hollow tree. She would doubtless be surprised if told that the withdrawal of her money from the banks and, therefore, from general circulation was working a real injury to her community and her neighbors. She was, nevertheless, doing that very thing.

Perhaps we can best explain what we mean by repea' ng a story of a certain \$5000 which was put into circulation and then withdrawn again.

A few years ago a miser died in a certain town, which may be called Graniteville. The executor of his estate found \$5000 in gold stored away in the house, and deposited it with the bank. thereby increasing the deposits of that bank by \$5000. Shortly after John Smith borrowed of the bank \$4500 of the amount deposited in order to buy stone with which to build a block of buildings. The local granite company, having outside income sufficient to pay its operating expenses, deposited the entire \$4500 received from Smith with the bank; so the deposit of the hank became \$9500 greater. Soon after, Jones came into the bank and borrowed \$4200 with which to buy stone to build a block in another part of the town, and upon receipt of Jones' \$4200 the granite company made another deposit with the bank, increasing the deposit to \$13,700.

The following day a Mr. Brown by means of a loan from the bank, bought stone, and the granite company further increased its deposits to \$17,500. This same method of procedure was continued until the \$5000 in gold which was originally deposited resulted in increasing the deposits of the bank by \$50,000 and the loans by \$45,000. Moreover, this \$5000 enabled the granite company to suppose it had \$45,000 in cash on deposit in the bank and provided for the building of several stone blocks in the city. In other words, the deposit of this \$5000 in gold resulted in creating an apparent wealth in Graniteville of about \$100.000.

When the miser's estate was settled, this \$5000 was turned over to his only daughter who had the same hoarding disposition as her father. She immediately withdrew in gold the \$5000 from the bank and placed the same in a safe deposit box with the following result. The bank in order to show its proper "reserve" was obliged to demand payment of all loans made to Smith, Jones, Brown and the other men. In order to pay these loans all of these men were obliged to sell the building which they had erected and in order to protect the price of granite, the gran to company was obliged to purchase these buildings, which necessitated the withdrawal of their deposits from the bank. Thus the withdrawal of this \$5000 in gold resulted in a \$50,000 decrease in the deposits of the bank, caused the \$45,000 cash as-s ts of the granite company to vanish, and caused half a dozen more citizens to lose their property,

There are many games adaptable for indoors. Ball, tenpins and bean ags are always good Storles and nursery rhymes can be

dramatized and sense games played, for instance, the "Bell-ringer," in which one child bilndfolder, tries to which another, who rings a bell as he¹⁰ moves about. Another good game is (From the Daths East Oregonian, moves about. Another good game is (From the Daths East Oregonian, August 13, 1893.)

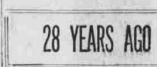
DOINGS OF THE DUFFS

MY, I WISH I COULD

SWIM LIKE YOU CAN MRS. DUFF! DID

YOUR HUSBAND TEACH

personated by one of the children. All



YES, AND HE'D BE GLAD TO

TEACH YOU MAS.

TOM HAS A JOB WISHED ON HIM.

OH I DIDN'T SAY THAT!

He expects to stop at Chicago a few days on his return

Mrs. E. H. Clarke has returned from Bingham Springs. The removal of the telephone office

The removal of the reception office commenced Saturday evening at a o'clock and it is expected that all the wires will be connected, and, the phones of the local exchange ready for use, by tomorrow morning at 8. An unexpected delay was caused from

August 13, 1893.) Mrs. John Halley, who has been moval.

TOM, MEET MRS. GREY! SHE WOULD LIKE TO HAVE YOU TEACH HER HOW

OH, I DON'T

TO SWIM!

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