

DAILY MARKET NEWS, LOCAL AND GENERAL

Including Pendleton Prices and Associated Press Reports

Hog Market Slumps, Cattle, Sheep Steady

While there were 11 carloads of livestock reported in the North Portland alley Thursday, five loads, or the bulk of the sheep supplies, were direct to killers. Hogs were weaker and sales were about 15c to 25c lower. Cattle ruled steady, as did sheep and lambs. While only fractional price losses are noted at North Portland for hogs, the market in reality has an undertone which indicates a sharp break in values. While limited business was reported Thursday in the North Portland alley at 112, still the bulk of the business appeared around 112.75-112.85. Had arrivals been of liberal volume there is no doubt that lower prices would be forced all around. As matters stand quotations are on a nominal basis and it would be safe to figure about 25c below them.

A break of 50c to \$1 in the eastern hog market was shown during the day, forcing the North Portland market out of line. Later in the day a loss of 50c was quoted here. General hog market range: Prime light \$12.00@12.50; Smooth heavy, 250 to 300 pounds 10.00@11.00; Smooth heavy, 300 lbs. up 9.00@10.00; Rough heavy 6.00@ 9.00; Fat pigs 12.00@12.50; Feeder pigs 11.00@11.50; Stags 5.00@ 8.00. While both mutton and lambs were considered steady at unchanged prices in the North Portland alley Thursday, prime lambs are really firm and in anxious request. Receipts Thursday in the mutton alley totaled 1200 head, but of this amount 955 head went direct to killers on previous country purchase. There-

fore only a scant stock reached the open market. General sheep and lamb range: East of mountain lambs \$ 6.50@ 7.25; Best valley lambs 5.50@ 6.00; Fair to good lambs 4.50@ 5.00; Cull lambs 3.50@ 4.00; Feeder lambs 3.50@ 4.00; Light yearlings 3.50@ 4.00; Heavy yearlings 2.50@ 3.00; Light wethers 2.50@ 3.00; Heavy wethers 2.00@ 2.50; Ewes 1.00@ 2.00. Cattle showed a steady tone at North Portland Thursday. Receipts in this division were but one load and prices hold as previously quoted. General cattle market range: Choice steers \$ 6.00@ 6.50; Medium to good steers 5.50@ 6.00; Fair to medium steers 5.00@ 5.50; Common to fair steers 4.00@ 5.00; Choice cows and heifers 4.75@ 5.25; Medium to good cows and heifers 4.25@ 5.00; Fair to medium cows and heifers 3.25@ 4.25; Common cows, heifers 2.50@ 3.50; Canners 1.75@ 2.50; Bulls 2.50@ 3.50; Choice feeders 4.50@ 5.00; Fair to good feeders 3.50@ 4.75; Choice dairy calves 10.50@11.00; Prime light dairy calves 10.00@10.50; Mod. light dairy calves 7.00@10.30; Heavy calves 5.50@ 7.00.

New Low Prices Reached in Issues. NEW YORK, Aug. 12.—(A. P.)—Encouraged by the success of Wednesday's drive, speculators for the short account renewed their operations yesterday and brought about a further decline. The closing was weak. Sales amounted to 550,000 shares. New low prices for the year were reached by American Sugar, Utah Copper, American International, General Electric and Central Leather preferred. Although railroad stocks sold off with the remainder of the list, heaviness was most pronounced among the industrials. Coppers, oils, equipments, motors and sugars responded readily to pressure. The semi-annual earnings statement of General Asphalt, showing a deficit of more than \$900,000 was the occasion for selling these shares, forcing down the common and preferred about 5 points each. Sentiment was decidedly bearish. Trading continued largely in professional's hands. The downward movement in sterling exchange was halted. Demand bills crossed \$2.56 late in the day, with sympathetic improvement in all other rates. Call money continued to hold at 6 per cent, but there was a sensible stiffening of quotations for time funds, with offerings small. A break of more than three points in Cuba Cane Sugar is was the feature of the bond market. Speculative selling was on a large scale in various other industrial issues, particularly Kelly-Springfield 8s and United States Rubber 5s. Highgrade mortgages also released. Burlington Joint 4s, New York Central debentures and public utility liens showed heaviness. Total sales, par value, \$5,500,000. Liberty bonds continued to move in uncertain fashion.

Wheat Scores An Upward Swing. CHICAGO, Aug. 12.—Wheat took a decided upward swing yesterday, helped by an active demand from exporters and domestic millers. The finish, although unsettled, was 2 1/4 to 2 3/4c net higher, with September \$1.27 3/4 to \$1.24 1/2. Corn gained 1/4@3/8c to 1c, and oats 1/4@2/5c to 1/2@5/8c. In provisions the outcome varied from 15c decline to 27c advance. At first the wheat market showed a tendency to continue Wednesday's fall in prices, but conditions were speedily reversed when signs began to appear that substantial buying orders were being executed both for European shipment and for the milling industry at home. Meanwhile the milling demand was associated with word from Minneapolis that a good business in flour was under way. In addition, crop reports from North Dakota were unfavorable and low temperatures in Canada gave rise to fear of frost damage. Highest prices of the day were reached just before the close. Corn, as well as wheat, was in much

OUTBURSTS OF EVERETT TRUE



request for export. Oats merely reflected the course of other grain. Packers' support did a good deal to rally the provision market from weakness, due to a severe break in the value of hogs.

Hogs Go Lower, Cattle, Sheep Steady. OMAHA, Neb., Aug. 12.—(U. S. Bureau of Markets.)—Hogs—Receipts, \$600; market 50c to \$1 lower; bulk of better grades, \$8.50@9.50; top, \$10; packing grades, \$7.75@8.25. Cattle—Receipts 200; fed cattle steady to 15c lower; handy weight, \$19.15; heavy steers, \$19.25; calves, 25c lower; all other classes steady. Sheep—Receipts 12,000; all classes steady; bulk western lambs, \$9.75@10.40; top, \$10.50; best native lambs, \$9.50; early top feeding lambs, \$8.

OFFICE CAT



An Eastern paper heads its column of births, marriages and deaths as follows: Hatched, Matched, Dispatched. —(Contributed by Lot Livermore.)

Poems of Pious Pete I do not yearn for riches, But I wish I had a chance To own a pair of britches Like them there Palm Beach pants.

A woman driving her first auto acts almost as uppity and haughty as a young father who is steering a baby buggy for the first time.

The best way to handle the "I told you so" pest is to spray him with buckshot.

Boy, Page the Horn Hatrack Now that Sol Baum is looking for

Joffre Pays a Call



When the oldest woman of Roze France, reached her 102nd birthday Marshal Joffre called to congratulate her. Look at her smile! Life is still mighty sweet to her.

THE OLD HOME TOWN

By Stanley



TO GET RICH QUICK is alright, but usually it is the other fellow who is getting "The Riches". Why risk your money in a scheme that vanishes over night and leaves you discouraged and money-less? Always question and thoroughly investigate the safety of an investment that promises sure and large profits. Keep your money in this strong bank, where it will be safe from loss. Let it accumulate in an interest yielding Savings Account, until you have enough for a home, or a business or an education. A Savings Account means "Ready Money" and you too can have such an account. The American National Bank, Pendleton, Oregon. "Strongest Bank in Eastern Oregon"

"More Home to the House" AEROLUX NO-WHIP VENTILATING PORCH SHADES IN ALL SIZES Cruikshank & Hampton "Quality Counts" 124-28 E. Webb Phone 548 Your Old Furniture Taken in Exchange as Part Payment on New Exclusive Agents in Pendleton for Aerolux (No Whip) Porch Shades.

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YOU CANNOT BE TOO PARTICULAR about your waste and sewer piping. Upon the perfection of such plumbing, health and even life may depend. You can make sure of strictly first class plumbing by having us do the work. We employ none but skilled mechanics, use none but the best materials. Our plumbing means safety first, last and all the time. BENSON & WICKLAND 807 Cottonwood Phone 488

JCPenney Co. Now Ready JCPenney Co. Women's Fine Plush Coats THESE handsome Silk Plush Coats are the autumn's advance styles and are ready here for your approval and choice. They are made of the better quality standard Silk Seal Plush with long heavy nap and feature the newest designs in cuffs, long tie belts, rich ornaments and plain or deep Fur Collars. Peco Silk Plush Coat \$14.75 A sable Coney fur collar trims this Coat, which has regulation cuffs, slashed pockets and the new tie-over belt. Lapinex Silk Plush Coat \$19.90 This features the new bell cuff, a smart collar and the newest pockets. Lined with fine twill. Peco Silk Plush Coat \$16.75 This Coat has a deep collar of Coney fur. It is smartly belted and has the new cuffs and side pockets. Wrap Coat of Silk Plush \$24.75 This Coat is exactly as illustrated here. It is full 45 inches in length with handsome collar of brown Coney fur and ornaments. Hudson Seal Plush Coat \$49.75 Handsomely crocheted silk buttons trim this youthful Coat of fine silk plush, which is lined with fancy silk. Behring Silk Plush Coat \$32.75 This Coat has a deep shawl collar, button trimmed cuffs, pockets and a trim belt. Lined with fancy silk. OPPOSITE HOTEL PENDLETON THE LARGEST CHAIN DEPARTMENT STORE ORGANIZATION IN THE WORLD

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