## People Here and There



| General Business Conditions <br> By GEORGE E. ROBERTS <br> (Flom the Monthly Letter Issued by The National City Bank of New York, Distributed in Pendleton by The First National Bank of Pendleton.) |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| aban: bnanimoss in their asarances that there is a "better ling " about business. <br> ust nactly what this recurring might is cumcult to state. en psychological changes that | The following table, compiled New York shows a calculation in tion in this country of eleven impor half of this year. <br> (Normal Prod | by the percent rtant cor uction- | Federal age figu mmodit -109) |  |  | $\begin{aligned} & \text { ink of } \\ & \text { ooduc. } \\ & e \text { first } \end{aligned}$ |
|  | Anthracite coal mined...... 101.3 |  |  |  |  |  |
|  |  | 64.0 |  | 64.0 |  |  |
| have thrown industry out of bial | Pig Iron production |  |  |  |  |  |
| , | Steel Insot production..... 58.3 |  |  |  |  |  |
| then we should say that the | Tin |  |  |  |  |  |
|  |  |  |  | 63.6 |  |  |
|  |  |  |  |  |  |  |
|  | Sugar m |  |  |  |  |  |
|  |  |  |  |  |  |  |
| enselves sicere |  |  |  |  |  |  |
| we fear that it sugtififes |  |  |  |  |  |  |
|  | not buy as many ciothes at the |  |  |  |  |  |
|  | present prices as when his own |  |  |  |  |  |
|  | the compensation of these people rather than follow, wase reductions with whom the is trading secvices. and they have led at the expense of |  |  |  |  |  |
|  |  |  |  |  |  |  |
| treake up their ninds to give the |  |  |  |  |  |  |
|  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |
|  | have yielded to it promptly, wages of farm hands have dropped reductions, howere, whet to wase |  |  |  |  |  |
|  | were close enough the the situation earners, are now the pricipoli facior |  |  |  |  |  |
|  | The factory workers, railroad em. in prices, and the cot of hivina |  |  |  |  |  |
|  | are many of them working foraremers and will have tacefamessame situation. Unemploynient |  |  |  |  |  |
|  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |
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|  |  |  |  |  |  |  |
|  | come as the balatace is restored and cultural products. The cotton cropthis year will he 25 per cent belowcannot come otherwise. cannot come otherwise. |  |  |  |  |  |
|  | wage-carners as a class that the normal conditions to meet |  |  |  |  |  |
|  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |
| it and buy it back in the |  |  |  |  |  |  |
| karments, paying the trass- | time, athougg iceter for the wave- |  |  |  |  |  |
|  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |
|  | Ployment Wage reductions will have to go and by a common policy to prombte $^{\text {a }}$ |  |  |  |  |  |
|  | much further in the manufacturing the general good. |  |  |  |  |  |

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Pedh towns are atrnctive in appeer
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