DAILY MARKET NEWS, LOCAL AND GENERAL

Including Pendleton Prices and Associated Press Reports

Good Tone Prevails On Portland Market

(From the Oregon Journal.)

Prime light hogs are firmly quoted at $11.00 for extreme tops at North Portland, while cattle are strong and sheep nominally steady. Only carload arrivals for Friday were cattle and calves.

In the hog alleys only driveins of wagon stuff were available for the Friday morning trade at North Portland. There was a firm demand for offerings and best quality ready buyers at the prices quoted. A slight revision in this is shown for the day.

General hog market range:

Prime light	$12.50@13.00
Smooth heavy, 250 to 200 pounds	10.50@11.50
Smooth heavy, 200 lbs. up	9.50@10.50
Rough heavy	6.00@ 9.00
Fat pigs	12.00@12.50
Feeder pigs	11.00@12.00
Stags	5.00@ 8.00

In the cattle alleys, while there was no change quoted in the Friday morning trade at North Portland, the demand was excellent and the general tone of the trade was considered steady to strong.

General cattle market range:

Choice steers	$ 6.50@ 7.00
Medium to good steers	6.00@ 6.50
Fair to medium steers	5.25@ 6.00
Choice cows and heifers	5.00@ 5.75
Medium to good cows and heifers	4.25@ 5.00
Fair to medium cows and heifers	3.25@ 4.25
Common cows, heifers	2.50@ 3.50
Canners	1.75@ 2.50
Bulls	2.75@ 3.75
Choice feeders	4.50@ 5.00
Fair to good feeders	3.50@ 4.75
Choice dairy calves	10.50@11.00
Prime light dairy calves	10.00@10.50
Med. light dairy calves	7.00@10.00
Heavy calves	5.50@ 7.00

Sheep continue to indicate a steady tone. Latest sales in that division which were made off cars indicated that killers were reentering the market generally and that their former surplus was cleaned up.

General sheep and lamb range:

East of mountain lambs	$ 6.00@ 6.50
Best of valley lambs	5.00@ 5.50
Fair to good lambs	4.50@ 5.00
Cull lambs	1.50@ 3.00
Feeder lambs	1.50@ 3.00
Light yearlings	3.00@ 3.50
Heavy yearlings	2.50@ 3.00
Light wethers	2.50@ 3.00
Heavy Wethers	2.00@ 2.50
Ewes	1.00@ 3.00

Profit Taking Causes Slump On Exchange.

NEW YORK, Aug. 6.—Further profit-taking coupled with renewed selling for the short account and weakness of various specialties caused a general scaling down of prices on the stock exchange.

There was no semblance of the strength which characterized dealings early in the week. Although the volume of offerings was not large and movements in most cases were limited to moderate proportions, the recession continued without interruption to the close. Total sales were 460,000 shares.

Profit-taking was active among the railroad stocks which were most prominent on the recent rise. Oils, motor equipments and coppers were all under pressure, and there was selling of motors and tires. Among the specialties United Drug was again under attack and sold down to a net low point for the year at 52 3-4.

The sugar group made little response to continued firmness in the market for refined sugar, although these shares were comparatively steady. Passing of the quarterly dividend of 2 1-2 per cent by Manati sugar had been forecast. The stock recently has been under steady pressure, which forced it down to 32, as compared with the year's high of 39 1-2.

Call money continued on its higher basis, renewing and ruling at 6 per cent; higher money rates are attributed to withdrawals from New York banking institutions by interior points rather than to stringency in funds. A considerable movement of this rapture fold wed the dip in the rate for call funds last week to 3 1-2 and 4 per cent.

Entire stability in the bond market was replaced by a general sagging tendency in which losses running to a point were registered in issues which have been strong recently. Liberty 3 1-2c rose to $88.98, but reacted later, closing at a loss, as did other government issues. In the foreign division, Paris 6s advanced to par.

Movement to Market Causes Wheat to Slump

CHICAGO, Aug. 6.—(A. P.)—Wheat tumbled still lower in price yesterday influenced more or less by assertions that the present movement to market is limited only by the supply of railroad cars available. The close was heavy, 2 1-4 to 3 1-4c net lower, with September $1.18 1-4 to $1.18 1-2 and December $1.21 3-4 to $1.22. Corn lost 1 1-8 to 1 1-2c and oats 3-4 to 1 1-8c. Provisions finished unchanged to 52c lower.

With country offerings in the southwest somewhat larger and with gossip current that spring wheat growers would sell freely direct from threshers, the wheat market faced predictions that the visible supply total Monday would show 3,000,000 to 4,000,000 bushels increase. Under such circumstances a leading elevator interest here was a persistent seller throughout the day and there was also much selling pressure from the southwest. On the downward slide of prices, export demand broadened out, but otherwise the market seemed to be without any adequate support and rallies failed to hold.

Corn and oats declined with wheat and September delivery of corn touched the lowest August price since 1907. September oats was only a fraction above the lowest level yet this season.

Sharp downturns in the value of hogs weakened provisions.

Fairly Good Demand Shown for Wool.

BOSTON, Aug. 6.—The Commercial Bulletin says:

The demand for wool has continued of fair proportions during the week, with the chief call for three-eighths grade and finer.

The government wool auction Thursday was rather unsatisfactory, with less than 50 per cent sold at prices which were a bit easier.

Western buying proceeds slowly at unchanged rates.

The goods market is in a healthy frame of mind, the openings of lightweights thus far having met with a very satisfactory response. Prices in the primary markets remain fairly steady, with good clearances reported.

Oregon—Eastern No. 1 staple, 78@80c; eastern clothing, 60@65c; valley No. 1, 65@70c.

Territory—Fine staple, choice, 80@85c; half-blood combing, 68@72 3-8c; blood combing, 48@54c; quarter blood combing, 38@40c; fine and fine medium clothing, 60@63c; fine and fine medium French combing, 65@70c.

Mohair—Best combing, 27@30c; best carding, 22@25c.

Hogs Lower With Cattle, Sheep, Higher

OMAHA, Aug. 6.—(United States bureau of markets.)—Hogs—Receipts, 700. Market 25c to 50c lower; close at low point; bulk better grades, $9.50@10.25; top, $10.75; packing grades, $8.50@9.00.

Cattle—Receipts, 2500; beef steers steady, handyweight, $9.90; western steers strong; fat she stock slow, 25c lower; canners, cutters, bulls and calves steady; stockers and feeders firm.

Sheep—Receipts, 12,000; killing grades strong to 25c higher; bulk western lambs, $10@10.25; top lambs, $10.40; range yearlings, $6.75; wethers $6; ewes, $5.50; feeders steady, early top, feeding lambs, $7.85.

DEEDS.

Wm. Rice to Chas. F. Smith, $2700, lots 3 and 4 in block 1, Kirk's Add., Athena.

Carl S. McLaughlin to Mark B. Oakes $10, lot 3, block 2, Hermiston.

J. E. Pinson to First Nat. Bank of Pendleton, $1.00, lot 1, block 10, Houser's Add., Pendleton.

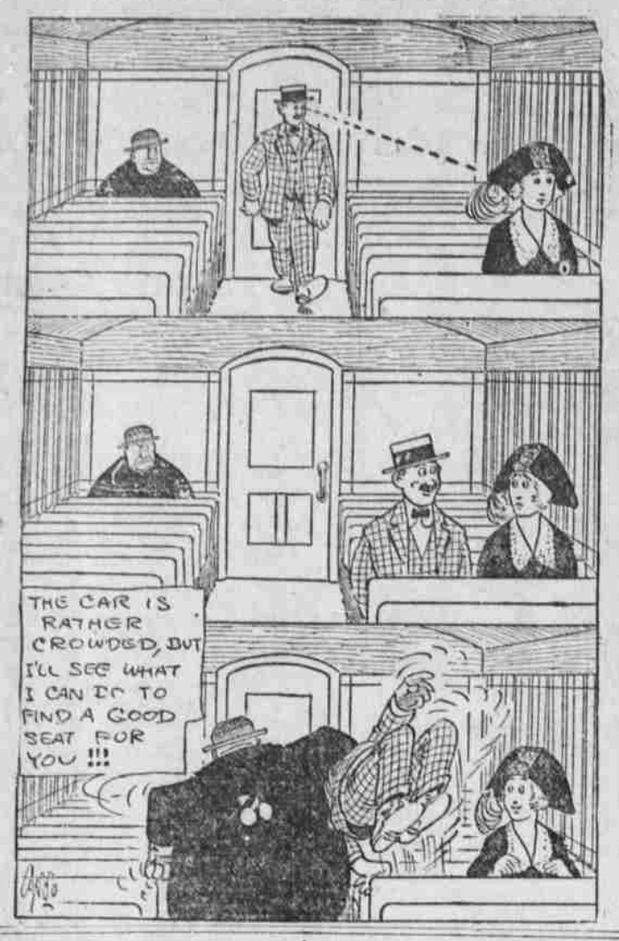
Edward E. Shaw to E. P. Dodd, $10, metes and bounds tract in sec. 14, Tp. 5, N. R. 29.

"In this play," remarks Otis Skinner, just back from Spain and speaking of "Blood and Sand," I shall appear for the first time in the character of a celebrated Spanish bull fighter—a torero as they call him over there. I have studied him at close range and, believe me, he is an interesting fellow. No, I would never become an aficionado."

Now, isn't that consoling!

THE OLD HOME TOWN By Stanley

OUTBURSTS OF EVERETT TRUE



OFFICE CAT

BY JUNIUS

Ernest Crockait says that every time he becomes reconciled to a literary career, a circus comes to town and revives his boyhood ambition to be a steam calliope virtuoso.

La De Da! La De Da!

(Lamped on billboard.)

THE TRIUMPH OF VIRTUE

The most astounding sensation since "Three Weeks" and "Sappho."

In some semi-civilized countries married men are required to wear wedding rings. How appropriate it would be if profiteers were required to wear 'em in their noses.

The C. B.'s Lament.

Lord, when I die, and soon I must,
I pray the Desert may claim my dust.
O'erhead the coyote's loud lament,
The wild winds there my requiem chant.
Where I've lived there let me die,
And find that rest for which we sigh.

PIUTE.

Pasture Pool.

A man he would a golfing go
And golfed with all his might,
He golfed from morning till noon,
And then he golfed into the night.

He golfed his friends in evening crats
And golfed his wife to tears,
He golfed the entire office force
In fact he's golfing thro' his years

NOTED ATHLETE NOW COACH.

BOSTON, Aug. 6.—(I. N. S.)—Madison P. Jeffrey, Tufts '19, has been appointed head coach of athletics at the school of engineering, Northeastern College. Coach Jeffrey will have direct charge of varsity football and basketball and will assist Coast J. B. Pugsley in baseball. Jeffrey had a remarkable career at Tufts. He was quarter and half back on the varsity football team for three years, including the year when Tufts surprised Harvard with a 7-2 defeat. He made his letter in baseball two years as a catcher. He captained his class basketball team and was the champion wrestler of the college.

"I Spy You!"

The Fat Man, the Midgets, the Bearded Lady and all the rest of the side show performers at Coney Island held a beach party to keep cool and to amuse the kiddies on the beach. Here are the Midgets hiding behind the Fat Man and the Bearded Lady can't find 'em!