

DAILY MARKET NEWS, LOCAL AND GENERAL

Including Pendleton Prices and Associated Press Reports

Shipments Limit

In Portland Yards (From The Oregon Journal.) No carloads except sheep and lambs arrived at North Portland for the Friday trade and this market continued slow. Cattle were nominally steady while hogs were fully steady for drive-in.

While the bulk of the fresh arrivals in the sheep division at North Portland consisted of poor quality, there was some rather good stuff in sight. Killers were slow about taking hold in the division, although no early price change was suggested.

General sheep and lamb range: Best of mountain lambs \$ 8.00@ 8.50 Best valley lambs 5.50@ 6.00 Fair to good lambs 5.00@ 5.50 Cull lambs 4.00@ 5.00 Light yearlings 3.50@ 4.25 Heavy yearlings 3.00@ 3.50 Light wethers 2.00@ 3.50 Heavy wethers 2.00@ 3.00 Ewes 1.00@ 2.00

No fresh arrivals came forward to the North Portland cattle alleys Friday. General trend of the trade is quiet, with the market quoted nominally steady.

General cattle market range: Choice steers \$ 6.00@ 6.50 Medium to good steers 5.50@ 6.00

Table with 2 columns: Item and Price. Includes Fair to medium steers, Choice cows and heifers, Medium to good cows and heifers, Fair to medium cows and heifers, Common cows, heifers, Canners, Bulls, Choice feeders, Fair to good feeders, Choice dairy calves, Prime light dairy calves, Med. light dairy calves, Heavy calves, With only wagon loads available and no carloads in sight, the Friday hog market at North Portland was quiet. Demand took care of offerings and extreme tops were still moving up to \$13. General hog market range: Prime light \$12.50@13.00 Heavy heavy, 250 to 300 pounds 10.50@11.50 Smooth heavy, 300 lbs. up 9.50@10.50 Rough heavy 6.00@10.00 Fat pigs 12.00@12.50 Powder pigs 11.00@12.00 Slags 5.00@ 8.00

Heavy Supply Factor In Lower Wheat Prices. CHICAGO, July 30.—(A. P.)—Accumulating stocks and diminishing outlet counted as depressing factors in the wheat market yesterday. Prices closed unsettled, 1 to 5 cents lower, with September \$1.22 5/4 to \$1.25 and December \$1.25 1/4 to \$1.26 1/2. Corn lost 7-8 cents. Provisions closed unchanged to 25 cents lower. With receipts here totalling nearly 700 cars and with even heavier arrivals at Kansas City, the market soon gave evidence of feeling an apparent almost complete stoppage of export demand. In this connection bears pointed out that in three weeks Chicago had received 13,000,000 bushels whereas shipments from here had been only 2,000,000 bushels. The situation was further illustrated by an announcement that today's export business amounted to but three cargoes of which two were for Brazil, leaving just a single cargo bought for Europe. Bullish reports as to the probable stop of the domestic spring crop and as to drought in Germany rattled the market during the middle of the session. In the last hour, however, selling led by a big elevator concern carried the market downhill again and the finish was about at the lowest level of the day.

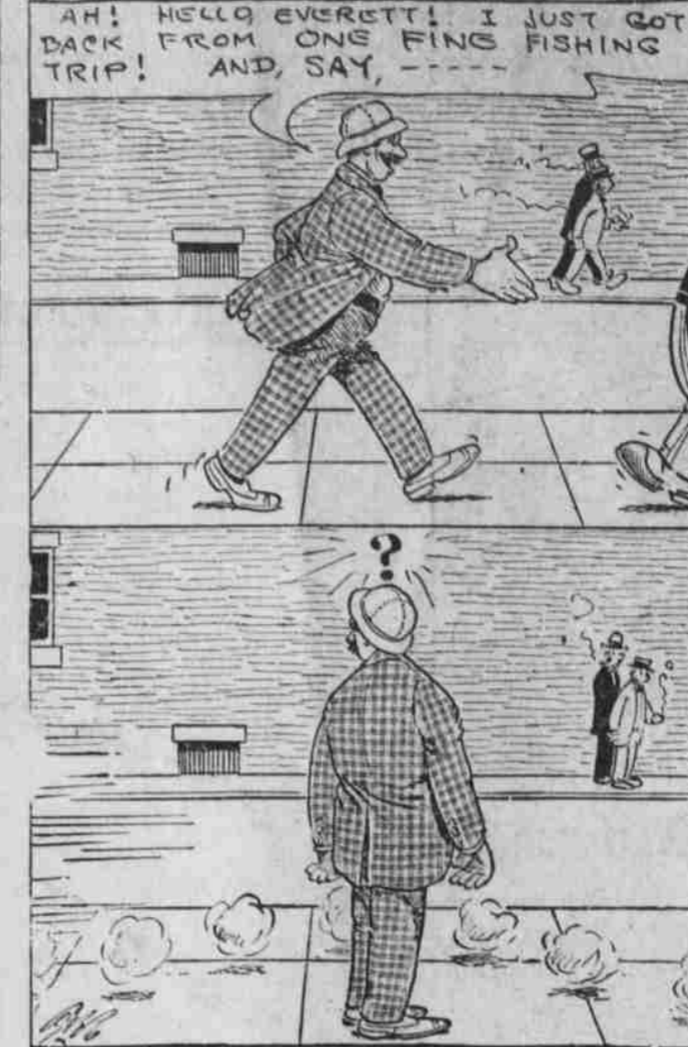
Beneficial rains put the corn market under constant pressure although values hardened temporarily when wheat showed a transient upturn. Oats merely reflected the action of other grain. Provisions had a general downward slant owing to assertions that the forthcoming monthly warehouse statement would be a bearish one.

Liquidation Features Slow Stock Market Session NEW YORK, July 30.—(A. P.)—Further unsettlement was manifested by the stock market today on renewal of liquidation and short selling of speculative issues. Bulls and the more seasoned industrialists were immune from pressure, but eased in the general reversal of the last hour. New elements of weakness were uncovered by the aggressive bears. Shipments, notably United Fruit and Mercantile Marine preferred were freely offered on adverse rate conditions and the cheaper motors proved susceptible to reports of a slackening demand. Chemical and paper specialties were sold to the accompaniment of lower prices for those commodities, together with labor disturbances. Various miscellaneous issues fell 1 to 2 points. The more stable equipments made partial recoveries from mid-week reactions and further advance in prices of raw and refined rubbers infused firmness to the tire group but a heavy tone ruled at the close. Sales amounted to \$25,000,000 shares.

Call money held at 4 1/2 per cent, upsetting the calculations of borrowers who had hoped for renewals at yesterday's minimum rate of 3 1/2 per cent. More time funds were available, however, at 5 1/2 per cent. All leading foreign exchanges were lower, demand sterling falling a fraction under \$3.26, with concurrent weakness in French and Belgian francs, also marks and guilders. The bond market made further upward progress on enlarged operations, with foreign issues the chief features. Liberties closed, mostly at substantial gains. Total sales, par value \$11,459,000.

Steadiness Prevails On Livestock Markets KANSAS CITY, Mo., July 30.—(U. S. Bureau of Markets.)—Cattle.—Receipts 2600, all classes generally steady; prime, 1989 to 1151 pound steers \$9.40@9.50; other natives, \$5.50@8.50; 15 loads Mexican-Texas, \$5.25; 14 loads quarantine Texas, \$6; best cows \$6; bulk \$4@5.25; good vealers \$8; hardly any canners, bulls and feeders on sale. Hogs.—Receipts 2000; better grade active and steady; others 2 to 10 cents lower; one load light to shippers, \$11.20; 225 to 240 pound weights, \$11@11.15; prime 280 pound weights \$11; bulk of sales, \$10.75@11.20; packer top \$11.20; pigs strong to 25c higher, \$10.50 paid. Sheep.—Receipts 2500, mostly direct to packers; few sales; native sheep and lambs steady; best lambs \$9.

OUTBURSTS OF EVERETT TRUE



JCPenney Co. It's a Common Query Today. What sale shall I visit to secure some needed article of Wearing Apparel, Dry Goods, Shoes or Clothing? WE SAY—VISIT THEM ALL. For we know of no more convincing way to drive home the fact that our everyday prices are lower than so called special sale prices. MERCHANDISE HAS TO BE MARKED UP BEFORE IT CAN BE MARKED DOWN. Every day affords money saving opportunities to those who will visit our store. Compare prices and merchandise and take advantage of the splendid savings offered. No matter how small the contemplated purchase it will pay you to come. You are welcome to inspect our merchandise and prices without incurring any obligation. We want you to see the beautiful Coats, Suits, Dry Goods, Shoes, Clothing and Novelties we are showing. ALL AT SURPRISINGLY LOW PRICES. CURTAIN MATERIALS 36 in. Scrims, colored borders, and pretty allover floral and bird patterns. Yard 19c, 23c, 35c, 39c 36 in. Madras for side drapes, forest, bird and rose, and flower patterns in gold, old rose, emerald and Copen. The yard . . . . . 98c ORGANDIES 40 in. Figured Organdie, floral, conventional and checked patterns, yard . . . 39c 40 in. permanent finish Organdie, plain colors. Yard . . . 89c 45 in. permanent finish Organdie, plain colors and white, the yard . . . . . 98c VOILES Just received a new line of voiles in a good array of attractive colors and patterns. 40 inches wide, fine quality. Yard . . . . . 49c 40 in. Voiles, small figured patterns suitable for children's dresses. Yard . . . . . 23c 40 in. White Voile, yard . . . . . 25c

THE OLD HOME TOWN By Stanley



Business In Wool For Week Is Fair

BOSTON, July 30.—(A. P.)—The Commercial Bulletin says: "Fair business in wool in the local market is reported for the week, chiefly in the finer grades, which are firm. Some business in medium grades is reported at prices barely steady. The successful operation of lightweight goods this week by the American Woolen company is regarded as a forerunner of good business for the coming season, especially in the finer grades of wool." Oregon—Eastern No. 1 staple, 78@80; eastern clothing, 60@65; valley No. 1, 65@70. Territory—Fine staple, choice, 80@85; half-blood combing, 68@72; three-eighths blood combing, 48@54; quarter-blood combing, 38@40; fine and fine medium clothing, 60@62; fine and fine medium French combing, 65@70. Palled—Delaine, 85@90; AA, 75@85; A supers, 72c. Mohair—Best combing, 27@29c; best carding, 22@25c.

OFFICE CAT BY JUNIUS



Interest Savings-Account On the 1st of August the interest is computed and credited on all Savings Accounts of record in this bank. This interest will be entered on the pass-books when presented at the Savings Teller's Window during that day or anytime thereafter, and when left on deposit will draw interest the same as the principal. The American National Bank Pendleton, Oregon. "Strongest Bank in Eastern Oregon"

ORDERED RATES INCREASED

WASHINGTON, July 30.—(A. P.)—The interstate commerce commission ordered interstate freight rates on oranges and products from the Columbia river basin points to Seattle, Tacoma and other Pacific ports increased to level in effect on the similar interstate traffic, despite the refusal of the Washington state public service commission to act in the matter. The order is effective September 28.

CABLE WILL BE CONSTRUCTED

WASHINGTON, July 30.—(A. P.)—Government construction of a trans-Pacific cable if private enterprise is willing has been recommended by Secretary Hughes and approved by the president in letters made public by Senator Jones of Washington. Allocation to the United States of a former German cable between Guam and Yap are probable, said Hughes.

Words That Never Die

Green River. Rock and Rye. Lend me ten. Got to go to lodge. I get at least 28 miles to the gallon. How long do you let it set? He kept us out of war. Thanks. Give me liberty or give me death. Some girl. Ring them again please. Waiting. He broke the hook and line, etc. Gimme.

Many Happy Returns, etc.

Ernest Crockett will now rise and sing "When I was Twenty-One," by Harry Lauder. What has become of the old-fashioned girl who couldn't go because she had nothing to wear? We are taxed for making money, for having money, for borrowing money, for leaving money, for inheriting money, for matrimony, alimony and parsimony. Only the man who steals money gets off without the tax. "When we were married," said Brown, "My wife and I made an agreement that I should make the rulings in all the major things and she in all the minor ones." "And how has it worked?" Black inquired. Brown smiled wanly. "So far," he replied "no major matters have come up."

SPECIALS Inlaid in the regular grade, former price \$2.50, now \$1.89 Printed Linoleum in the best grade, former price \$1.50, now .99c Felted remnants, best quality, former price \$1.00, now .69c Cruikshank & Hampton "Quality Counts" 124-28 E. Webb Phone 548 Your Old Furniture Taken in Exchange as Part Payment on New Exclusive Agents in Pendleton for Aerolux (No Whip) Porch Shades.

THE HOT SUN AND THE NICE COOL SUIT.



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