

DAILY MARKET NEWS, LOCAL AND GENERAL

Including Pendleton Prices and Associated Press Reports

Many Issues Decline During Depressed Session.

NEW YORK, July 29.—Recurrent weakness among numerous speculative issues, particularly equipments, was the depressing feature of yesterday's stock market. Further pronounced ease of call money rates, which fell to 2 1/2 per cent, played no part in the calculations of traders.

United Fruit yesterday's spectacular issue, opened at a five-point rally, which soon gave way to another reversal of seven points. The final quotation, however, showed a net gain of three points.

Pierce Arrow common and preferred, Studebaker, Pullman, American and Baldwin locomotives, Famous Players, United Fruit and half a score of kindred as well as unclassified stocks reacted two to five points.

Rails were the only fairly stable

issues, notably Pacific and coals. United States Steel and independent issues of that group showed occasional substantial support with high grade oils, but eased variably at the heavy close. Sales, \$85,000 shares.

Advices from steel centers said lower prices had brought little new business. The quarterly report of the Bethlehem Steel corporation disclosed a large shrinkage of orders compared with the first three months of the year.

Exchange on London was steady and the French rate stiffened in response to Bank of France, German and Austrian remittances weakened, with variable changes elsewhere.

Liberty bonds were appreciably higher, also local utilities and several of the foreign group, especially French municipals and United Kingdoms of 1921. Total sales, par value, \$12,675,000.

Lack of Export Demand Lowers Prices.

CHICAGO, July 29.—(A. P.)—Wheat prices declined yesterday largely as the result of an apparent halt in export demand. The market closed

heavy, 1 to 1 3/4 net lower, with September \$1.25 1/4 to \$1.25 3/4 and December \$1.27 1/2 to \$1.27 3/4. Corn finished 1-4@3-8 cents to 1-5c up, and oats lost 1-4 to 2-5c. In provisions, the outcome was 2 1/2 to 3 1/2 advance.

Downturns in wheat came after a display of strength which lasted until about midday. Continued smallness of rural offerings together with gossip that export business had been greatly underestimated had much to do to keep sentiment bullish.

Profits, however, by leading holders, including a big elevator concern, did much to undermine confidence. Then the early complete stoppage of export inquiries began to attract attention and during the rest of the day the course of values was decidedly downhill.

German bids at the seaboard were said to be out of line and only 200,000 bushels was reported as having been worked today for Europe. Besides, to some extent the edge appeared to have been taken off domestic demand for cash wheat here.

Although choice grades were readily purchased, the lower grades were difficult to dispose of.

Rains in Iowa and Nebraska practically offset in the corn market the bullish effect of drought reports from other states. Oats turned weak when other grain lost strength.

Higher quotations on hogs gave a lift to provisions.

All Kinds Livestock Steady at K. C. Markets

KANSAS CITY, July 29.—Cattle—5000, dry fed beef steers, steady to strong; best medium weight steers, \$9.35; best yearlings, \$9.85; some held higher; grass steers steady to weak; winter grassers, \$7.80@8.25; Texas, \$5.40@7.50; canners and fat heifers strong to 25c higher; most canners around \$2.00; bulk, good and choice, cows, \$5.25@5.75; best, \$6; many heifers \$6.50@7.50; other classes around steady; best vealers, \$8.25; many plainer calves, \$5.00@7.50; good, \$9.50, pound feeders, \$6.75; fairly good stockers, \$5@5.50.

Hogs—5000, active to shippers, 20c 25c higher than yesterday's average; \$11.25 paid for best lights and mediums; \$11@11.15 for 240-pound and 275-pound weights; bulk of sales, \$10.75@11.20, packers buying slow; mixed droves, 15@25c higher; packer top, \$11.20; packing sows and pigs, 25c higher; choice tock pigs, \$10.25.

Sheep—6000 killing classes steady; Arizona lambs, \$9.50; natives, \$9; Texas yearlings, \$6.25; wethers, \$5.25; ewes, \$4.75.

CANADA WILL PRODUCE BUMPER WHEAT CROP

SASKATOON, Sask., July 29.—(I. N. S.)—Unless most unfavorable weather develops during remaining weeks of the crop season, the Saskatoon district will produce the most remarkable crop in its history.

This is the consensus among crop experts. Total rainfalls for June were nearly four inches, one and a half more than in any previous June in seven years. Hot, growing weather has prevailed continuously except for the rains. It is declared that the Saskatoon district could even stand a mid-summer drought and still produce a good crop.

Improved conditions are reported in Southern Alberta as a result of refreshing rains. Many fields there promise bumper wheat crops. Based on present conditions Central Alberta should have a good crop and the northern section of the province a bumper yield. The outlook is for a larger crop than last year in these two districts.

Considering Saskatchewan and Manitoba as a whole, agricultural experts are predicting that the yield will be the largest in history if conditions of the future are as near ideal as those of the past. The Department of Agriculture of Saskatchewan issued a report showing splendid conditions throughout the province with exception of a small area in the extreme southwest. Some of the wheat is in the shot blade and growing rapidly. At Bethune and Arm River rye is being cut.

OUTBURSTS OF EVERETT TRUE



GENERAL ACTION ON IN VACATION SECTOR

TORONTO, Ont., July 29.—Invasion of Ontario by the vacation army is in full swing. From New York, Chicago, Detroit and scores of other American cities anglers are rushing into the forested uplands that are studded with semilike lakes.

Other tourists laden with golf clubs, tennis rackets, canoes and other outing traps are turning toward the many resorts in the northland. Many of these summer playgrounds are hidden in the heart of a wilderness about untouched by encroaching civilization.

Bulletins from the fishing front indicate the season's catch of muskellunge, black bass, trout, salmon, pike and pickerel will far surpass big hauls of previous seasons. Heaviest travel in years to these districts is reported.

PEACETIME REFLECTION

ATLANTA, Ga., July 29.—(I. N. S.)—If the peace resolution ending the state of war with Germany, recently signed by the President, had been made into law Tuesday, June 28, W. N. Boy-Ed, a German, nephew of the famous German spy, would not have seen his warrant charging Swift Tyler, Jr., a young attorney, with attempting to get him to swear falsely, thrown out of court, because Boy-Ed was a citizen of a country with which we are at war and an alien enemy. The case grew out of a divorce suit Boy-Ed's wife had brought. The Court ruled Boy-Ed was a German citizen and could not testify, and the case was thrown out of court.

BANDITS ENTER CLUB IN CALIFORNIA TOWN

SAN FRANCISCO, July 29.—(I. N. S.)—Six unmasked bandits entered the Colonial Club early today, held up 12 members and robbed them of money and jewelry amounting to \$5000. The clubmen were forced to lie face downward on the floor while the bandits escaped, supposedly in a large automobile.

To soften old paint or varnish and make its removal easy use two parts of spirits of ammonia to one of turpentine.

OFFICE CAT



Men are called dangerous whose minds are made differently from our own; and men are called immoral who profess another standard of ethics. We condemn as skeptics all who do not share our own illusions, without ever troubling our heads to inquire if they have illusions of their own.

Pondering on the many deaths suffered by aviators during the past two weeks, we have concluded that never have we seen a bird looping the loop and tumbling around in hetic fashion in the air. A bird is nobody's fool.

The Unparliamentary Sin. To live in a town— To make a living off of it—and out of it— To educate your children in it— To get everything you possibly can out of it— And put absolutely nothing into it.

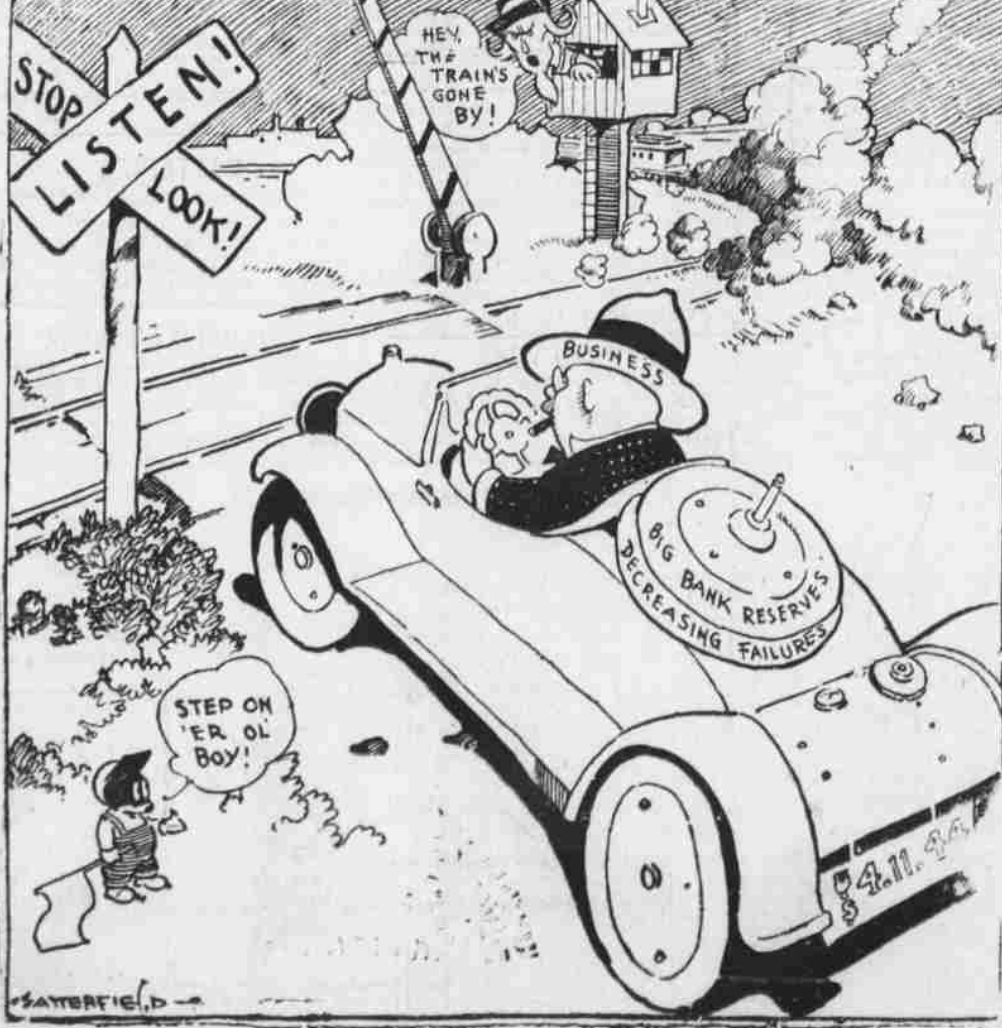
Look out for some bum stogies— New York thieves have carried away three beles of rope.

Mrs. Bergdoll says Grover is worth half a million. She means he has that much.

Who'll Start the Bidding. (From the Reedsport Journal.) For Sale—Cheap, set of false teeth, upper and lower, made by Dr. Bibber of Eastport. They will fit me, and he will not, or cannot make them fit. T. J. Hartnett.

Wrangling nations are welcome to a place in the sun. As for us, we choose a shady spot as far away from the sun as possible.

CROSSING'S CLEAR.



THE OLD HOME TOWN

By Stanley



PETTICORN'S STORE JUST RECEIVED A NEW SHIPMENT OF UP-TO-DATE FISHING TACKLE

LEADERSHIP

Close observers of nature know that animals have leaders, strength and cunning keeping them at the head of the weaker ones. Even in plant life there is going on continually a process of crowding and elimination.

This is exactly what is happening with mankind, there are and always will be leaders and others who trail. He, who saves his earnings, will be in a much better position to take the lead.

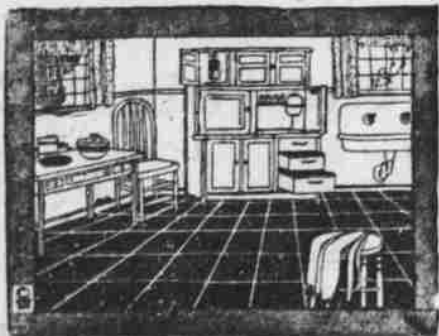
Savings Accounts are opened at this bank every day.



The American National Bank Pendleton, Oregon.

"Strongest Bank in Eastern Oregon"

SPECIALS



Inlaid in the regular grade, former price \$2.50, now \$1.89

Printed Linoleum in the best grade, former price \$1.50, now 99c

Feltex remnant, best quality, former price \$1.00, now 69c

Cruikshank & Hampton

"Quality Counts"

124-28 E. Webb Phone 548

Your Old Furniture Taken in Exchange as Part Payment on New Exclusive Agents in Pendleton for Aerolux (No Whip) Porch Shades.

Big Day

Tomorrow will be a big day and you should be prepared to take advantage of several Fruits that will be offered, such as Apricots, Blackberries, Loganberries and Raspberries as it will be the last of the market.

In our Meat Department we will have spring Lamb, Fries, Hens and all cuts in Prime Beef, Pork, Veal and Mutton.

"THE TABLE SUPPLY

Phone 187

739 Main Street Pendleton CHAS. D. DESPAIN & CHAS. W. GOODYEAR Proprietors

DOMESTIC GRAIN BAGS FOR SALE.

UMATILLA FLOUR & GRAIN CO. Phone 1014 and 351. 220 E. Court

You Will Gain if You Trade With Us

- Rinso, 3 packages 25c
White Laundry Soap, 20 bars \$1.00
Macaroni, 13 ponds \$1.00
Van Camps Spaghetti, 3 cans 50c
Domestic Sardines, can 10c
Salted Peanuts, 3 ponds 50c
Campbell's Soups, can 15c
Full line Jars, Caps, Lids and Rubbers.
All Tru Blu package cookies are now 15c package.

Standard Grocery Co.

230 E. Court St. Phone 96 C. L. Bonney, Pres.



THREADING AND REAMING

of steam and water pipe is part of our work. We do all kinds of pipe cutting, making and fitting for all sorts of plumbing jobs, large and small. For pipe work or original plumbing, or plumbing repairs, see us first.

BENSON & WICKLAND 807 Cottonwood Phone 488

DR. H. M. HANAVAN DENTIST

announces a change of offices from Temple Building to Suite 5, Bond Building, over Bond Bros. store. Phone 772

WE WILL GLADLY

Call for Trays

Left at your place, with no charge to you. Just phone

The QUELLE

We have in our stock standard makes of 2 1/2 ton Pneumatic and Solid Tire Trucks and are offering at this time for the benefit of prospective purchasers, a substantial discount in price and exceptionally easy terms. It will pay you to investigate, if you contemplate purchasing a Truck.

Oregon Motor Garage

119-121 West Court St.

Phone 468