

DAILY MARKET NEWS, LOCAL AND GENERAL

Including Pendleton Prices and Associated Press Reports

Quiet Prevails on Stock Exchange

NEW YORK, July 16.—(A. P.)—The stock exchange yesterday experienced another lifeless session with significant dealings in only a few prominent issues, which showed irregular or lower tendencies.

Pressure was more apparent against Crutcher, Republic, Gulf States, Venable and United States Steels, Harvester, General Electric, Studebaker, Mercantile Marine preferred, United Fruit, American Woolen, Sumatra Tobacco, International Paper and American Bag and Paper at gross declines of one to five points. Sales totaled \$75,000 shares.

Bearish sentiment increased on indications of further curtailment of operations in the steel trade, with a suggestion of more cutting of prices and wages in leading lines of manufacturers.

British exchange rates fell back to recent minimum quotations, with reactions of five to 25 points in all continental quotations. Scandinavian rates were most adversely affected.

The money market was unaffected by heavy withdrawal of federal funds from local banks. All call loans were negotiated on a 6 per cent basis, with more offerings of time money.

There was little trading in bonds, including liberty issues. In most cases

gains were recorded, with industrial and equipment company issues offering the exceptions. Total sales, par value, \$9,250,000.

New High Prices Secured for Wheat

CHICAGO, July 16.—(A. P.)—New high price records for the season were reached yesterday by September and December deliveries of wheat. The market closed unsettled at 1 1/2 cents net decline to 2 cents advance, with September \$1.32 1/2 to \$1.33 and December \$1.35 1/2 to \$1.37.

At first the wheat market showed a general downward tendency owing to the cooler temperatures and to reports of rain. The emergency rule making grain in cars here acceptable for delivery on July contracts was also a bearish factor. Crop experts in the northwest, however, sent word of increasing danger from black rust, and there was a talk of liberal export buying.

An all-around advance in prices followed, but in the late dealings sentiment became more divided. Presentment became more divided. Presentment became more divided.

Expectation of large shipments of corn south to Montreal helped to rally the corn market from the bearish effect of rains.

Oats displayed strength as a result of the poor crop outlook. Higher quotations on hogs lifted provisions.

General Wool Demand Unchanged.

BOSTON, July 16.—(A. P.)—The Commercial Bulletin today says: Demand for wool continues more or less in the intermittent manner which it has manifested for several weeks and prices are generally steady with demand still favoring three-eighths grades and finer.

The London colonial auctions have opened this week at a decline of 5 to 15 per cent from last sales' rates. The foreign primary markets are generally steady.

Scoured basis: Oregon—Eastern No. 1 staple, 78¢ 50¢; eastern clothing, 60¢ 55¢; valley No. 1, 65¢ 70¢.

Territory—Fine staple choice, 80¢ 85¢; half blood combing, 65¢ 72¢; three eighths blood combing, 45¢ 54¢; quarter blood combing, 35¢ 40¢; fine and fine medium clothing, 60¢ 63¢.

Pulled—Delaine, 85¢ 90¢; AA, 75¢ 85¢; A supers, 60¢ 70¢.

Mohair—Best combing, 27¢ 30¢; best carding, 22¢ 25¢.

Strength Shown. On Omaha Market.

OMAHA, July 17.—(United States Bureau of Markets.)—Hogs—Receipts, 19,500; better grades 10c to 15c higher; bulk, \$9.40 10¢; top, \$10.15; packing grades mostly steady; closing lower, bulk \$8.90 9.25.

Cattle—Receipts, 1500; beef steers slow to steady; top steers, \$8.90; butcher stock firm; veals strong, 15c higher; stockers and feeders steady.

Sheep—Receipts, 6500; lambs active, strong to 10c higher; quality good; bulk western lambs, \$10.40 10.70; natives, \$9.50 10¢; sheep and lambs firm; best ewes, \$4.75; feeding lambs quoted up to \$6.75.

Average Prices Paid At Bend Wool Sale.

BEND, Or., July 16.—(A. P.)—Prices ran from 12 to 16 1/4 cents yesterday when 274,000 pounds of wool for the most part fine staple, was bought at the annual wool sale held here. On \$2,000 pounds, acceptance of bids has not yet been made.

WOODEN LEG SAVES LIFE.

ST. LOUIS, Mo., July 16.—A wooden leg saved the life of George Smith, fifty-two, owner of a houseboat on the Missouri river. When his boat capsized the artificial leg was caught in a door of the little vessel. In a frantic effort to escape he battered the wooden leg with an iron rod until he broke it, effecting his release. His escape was effected under water.

OUTBURSTS OF EVERETT TRUE

SAY, CHESTER, I WANT TO SPRING A LITTLE FRENCH IN THIS LETTER TO JONES! I UNDERSTAND YOU TALK FRENCH. I WANT TO TELL HIM TO NEVER WALK THROUGH THE WOODS WHERE THE SQUIRRELS CAN SEE HIM! HOW DO YOU SAY THAT?



WHY, LET'S SEE — OH, — AH — SQUIRREL — SQUIRREL — HM — WOODS — WOODS — WOODS — ER — ER — TO WALK — ER — ER — ER — PROMENADE —



THAT'S ENOUGH!!! DON'T LET ON AROUND HERE ANY MORE THAT YOU CAN TALK FRENCH!!!



AUDIENCE FAILS TO FIND ANY SPIRITS IN SEANCE

PARIS, July 16.—(L. N. S.)—Paris today possesses its theatre of spiritualism where a French actress, Madame de Ghimel, and her husband are to put on daily shows to convince French people that spiritualism is no longer a myth.

Before the curtain went up on a spiritualistic play called "Sous l'Epouvante," a musical concert was given and by its applause the audience showed it evidently enjoyed the musical part of the program the most. There was also a long conference on spiritualism by Madame de Ghimel, which seemed to fail to convince her hearers of the wonders of spiritualism, although during the talk a couple of tables began to move across the stage, the leg of one of them coming to rest on the speaker's foot.

As for the star piece it revealed nothing. As the curtain went up one could see a low bed in the far corner of the stage on which lay the body of a French soldier killed in the war. His widow and child stood over the bed. Nothing and no one moved for fully ten minutes and then the curtain was lowered again and Madame de Ghimel came forward to say she had not done any practical demonstration, but would give her audience an opportunity later on to see how true spiritualism was.

OFFICE CAT



BY JUNIUS

My Friend Bill

I have the very best of friends A man can ever boast; He shelters me, supplies my coal And buys my steak or roast; He wraps me in an overcoat, When winter winds are chill And treats me to a good cigar— This friend whose name is "Bill," He gives me books and magazines And tickets to the show, And makes my balance at the bank To fair proportions grow I'll never want for bed or bread, Or wherewithal to fill My pipe, while I can clasp him close— My friend, the dollar bill.

"I want to be excused," said the worried-looking jurymen, addressing the judge.

"I owe a man \$5.00 I borrowed, and as he is leaving town today for some years, I want to catch him before he gets on the train and pay him the money."

"You are excused," returned his honor, in ice tones. "I don't want anybody on the jury who can lie like that."

At The Altar

The hero clutched the heroine: It was the Big Love Scene.

She nudged hubby and inquired: "Why is it you never made love to me like that?"

"Say," he said, "don't you know that guy is paid for doing that?"

An automobile knocks while it is going up hill, but a man knocks most when he's going down hill.

Up-to-Date

Old Mother Goose—Georgie, I hear that you kissed the girls and made them cry.

George Porky—Aw, shucks! They were just crying for more.

NEGRO BEATS CHINAMAN

PORTLAND, July 16.—(A. P.)—Danny Edwards, a negro, beat George Lee, a Chinaman, in a 10 round decision, here last night.

NEWBERG MAN PURCHASE HERMISTON NEWSPAPER

HERMISTON, July 16.—M. C. Athey, who has been editor of the Hermiston Herald for the past year, has sold his interest in the paper to Bernard Mainwaring, who came here about a month ago from Newberg, Oregon, it was announced in the Herald this week.

The sale takes effect immediately and Mr. Athey will leave for Portland the first of the week, where he expects to engage in the printing business. Mr. Athey has been in Hermiston something over a year and has made many friends here. Mr. Mainwaring is an O. A. C. graduate of last year and was editor of the O. A. C. Barometer there. E. J. Kinsley, a merchant of Hermiston, retains his interest in the Herald.

The highest chimney in the world is one at Anaconda, Montana, which is 585 feet 1 1/2 inches high.

THE OLD HOME TOWN

By Stanley



WHEN JOEL HANCOCK RETURNED FROM TWO WEEKS JURY DUTY HE FOUND HIS WIFE HAD BOUGHT SOME LIGHTNING RODS

J. C. Penney Co., A Nation-Wide Institution Buy Work Clothes at Rock Bottom Prices Our Nation-Wide Money Saving Program is being featured by every one of our 312 stores in 26 different states, driving home the worth of our merchandising service with quotations on standard merchandise that only our enormous buying advantage, the elimination of the middle man and a modest profit make possible. No where else in our stores is our service of more value than to the man who works. Note the following prices and remember that these quotations are for merchandise that make good, or we do. Men's Blue Chambray Work Shirts, good quality, sizes to 18, each..... 59c, 69c, 98c Men's good quality khaki pants, with belt loops and cuff bottom, pair \$1.98, \$2.49, \$2.98 Riding Breeches, good quality khaki, belt loops, lace knees, pair..... \$2.98, \$3.49 Men's Overalls, standard quality, union made, blue denim..... \$1.19, \$1.39 Shanhouse Motor Suits, extra quality drill Khaki, liberal size, all pockets reinforced, suit..... \$2.98 Shanhouse Motor Suits for boys, same style as the men's suits..... \$1.49, \$1.98 Boys' Bib Overalls, good quality, blue denim, sizes 3 to 10, pair... 89c; 11 to 17, pair 98c Men's light weight dress or work sox, white or black, pair..... 10c Men's Heavy Cotton Work Sox, black or brown, 2 pair..... 25c Men's Heavy Work Sox, brown or black, white heels and toes, pair..... 15c Men's Athletic Union Suits, full cut cross bar muslin, Sealpax and other well known brands, suit..... 98c, \$1.25 Men's Rib Knit Unions, long or short sleeves, suit..... 98c, \$1.49, \$1.79, \$2.98 Men's Canvas Gloves, knit wrist, pr. 10c, 15c Leather Faced Canvas Gloves, knit wrist or gauntlet style, pair..... 23c High Grade Felt Hats, full leather sweat band latest styles, gray, green, brown, black, each..... \$1.98 Men's Harvest Shoes, brown smoked elk, crome tanned leather soles, sewed and nailed, pair..... \$2.98 "Muleskin" Harvest Shoes, cool and comfortable on the feet, good weight leather soles, sewed and nailed, pair..... \$2.49 CANVAS BED SHEETS Complete with snaps and rings. 6x12—8 oz. canvas..... \$2.98 6x14—8 oz. canvas..... \$3.49 6x14—10 oz. canvas..... \$4.50 6x14—12 oz. canvas..... \$5.50 J.C. Penney Co. 212 DEPARTMENT STORES J. C. Penney Co., A Nation-Wide Institution

CASTLE GATE EGG COAL PHONE FIVE FOR FUEL THE RIGHT SIZE FOR THIS WEATHER CLEAN AND UNIFORM B. L. BURROUGHS—He Has It! DR. LYNN K. BLAKESLEE Chronic and Nervous Diseases and Diseases of Women, X-Ray Electric Therapeutics. Rooms 23 and 25, South-Crawford Building, Temple Bldg. Room 12. Telephone 704. Box 749-R. Phone 416

July Clearance Sale And now is the time to get that Ice Chest that you have been waiting for. Don't hesitate, and shop early. We are offering the two best makes in America, the "Alaska" and "Ice King," at very low prices. Alaska Star, 100 pounds, top tier, in white enamel. This is a beautiful as well as a very durable chest. Regular \$75.00; now..... \$55.90 This Alaska Star, 75 pounds, side door tier, is a very exceptional buy. Ask for it. Regular \$52.50; now..... \$39.50 A very durable chest that will stay cool is the Alaska. 50 pound side door tier. Regular \$45.00; now..... \$32.50 Ice King, 50 pound side door tier, is very popular. Regular price \$45.00; now..... \$32.50 Another Ice King, 50 pound side door tier, is a very good buy. Regular \$39.50; now..... \$28.50 Another Ice King top door, 40 pound size, was \$32.50; now..... \$22.50 An Ice King you can put in your kitchenette and just the thing, 25 pound top tier. Regular \$25.00; now..... \$17.50 A good shade with a good roller..... 75c A hand oil with a guaranteed roller..... \$1.25 Two colors, cream, green. Cruikshank & Hampton "Quality Counts" 124-28 E. Webb Phone 548 Your Old Furniture Taken in Exchange as Part Payment on New Exclusive Agents in Pendleton for Aerolux (No Whip) Porch Shades.

The Broad Scope of American Bank Service This bank is more than simply a place where money can be safely and conveniently left. Listed below are some of the various facilities in which this bank can serve you: CHECKING ACCOUNT SAVINGS ACCOUNTS Safe, convenient; saves time, prevents errors, furnishes receipts, gives you standing. For every member of your family. Encourages thrift, teaches banking methods. COLLECTIONS SAFE DEPOSIT VAULTS Notes, drafts and other items, local and foreign, collected for you. Your valuables kept safe from fire and theft. FARM LOANS FOREIGN EXCHANGE TRAVELERS' CHECKS LOANS AND DISCOUNTS The American National Bank Pendleton, Oregon. "Strongest Bank in Eastern Oregon"

BUICK THE universal confidence of Buick owners in their Buick cars is the best testimonial of Buick worth. It is the result of years of satisfying service. But Buick is more than dependable. It is comfortable and beautiful. Examine a 1922 Buick from the inside. Enjoy its many conveniences, its refinements, its roominess. And test the Buick Valve-in-Head motor on the steepest hill. New Series and Prices Effective June 1st, 1921 Model 22-44 Three Passenger Roadster..... \$1495 Model 22-45 Five Passenger Touring..... 1825 Model 22-46 Three Passenger Coupe..... 2135 Model 22-47 Five Passenger Sedan..... 2435 Model 22-48 Four Passenger Coupe..... 2325 Model 22-49 Seven Passenger Touring..... 1735 Model 22-50 Seven Passenger Sedan..... 2635 F. O. B. Flint, Michigan Oregon Motor Garage, Inc. Phone 468 119, 121 W. Court WHEN BETTER AUTOMOBILES ARE BUILT, BUICK WILL BUILD THEM