

DAILY MARKET NEWS, LOCAL AND GENERAL

Including Pendleton Prices and Associated Press Reports

Loans Again Role On Stock Exchange

NEW YORK, July 9.—(A. P.)—Further substantial fortitude of the mid-week's spirited rally on the stock exchange was witnessed in yesterday's reactionary movement.

Revers declines were registered at the outset. United States Rubber leading at a loss of 2 1/2 point on overnight announcement that the dividend had been deferred. Similar action was taken during the day on the preferred shares of the Risk Rubber company.

Conspicuous weakness was shown by equipments, independent steels, shipplugs, sugar and miscellaneous shares. Chief among these were Harvesters, Pullman, United Fruit, Mercantile Marine preferred, Sears-Roebuck, Famous Players, American Sugar and Sumatra Tobacco.

Foreign oils lapsed into their recent heavy state, fresh offerings following on reports showing a marked falling off of production in the Tampico field. Mexican Petroleum lost 6 3/8 points and Associated issues declined 2 to 3 1/2.

Lowest prices were made in the last hour, shorts becoming more aggressive as call money rose from 3 1/2 to 6 percent. Seasoned rails and industries then gave way, the list closing with a

weak tone.

Sales, 700,000 shares. Firmer tendencies prevailed in the market for time funds, although no alteration of recent quotations was shown. Renewals of two- and three-months' loans seemed to be freely made and more liberal purchases of merchants' paper was reported.

Most of the international exchange were lower on nominal dealings. Demand sterling at \$2.70 was nearly 1 cent under the high of a few weeks ago and all continental rates, including eastern Europe, were more reactionary.

In sympathy with the stock market, most bonds issues, including the liberty group, were inclined to ease, but a few speculative rails held or added to recent gains. Total sales, par value, \$11,375,000.

Canadian Conditions

Strengthen Wheat Prices CHICAGO, July 9.—(A. P.)—Strength developed in wheat prices yesterday, largely as a result of confirmation of black rust in Canada. The market closed firm, 1/2 to 2c net higher, with September \$1.21 1/2 to \$1.21 3/4 and December \$1.24 1/4 to \$1.24 1/2. Corn closed 7-8c net lower to 1-2c advance and oats unchanged to 1-4c higher. In

provisions, the close was unchanged to 5c up.

At first, the wheat market showed a tendency to decline, owing more to less to correct anticipations that the government crop report would prove to be less bullish than had been looked for and that the deterioration of the crop would be offset in a measure by the advance in the par basis for the month. Scantiness of rural offerings, however, and word that rains had interfered with threshing in Kansas and Nebraska tended to check the bears. Subsequently fresh advices regarding black rust were instrumental in turning the market decidedly upgrade.

Messengers from Winnipeg and sold samples of wheat showing black rust had been received from Manitoba and Saskatchewan.

Corn for July delivery was strengthened by export sales of 750,000 bushels. Other months were easier owing to scattered rains. Oats averaged higher with wheat.

Indications of export demand for hard gave a little firmness to provisions.

Spirit Improves

Bradstreet's Report Says NEW YORK, July 8.—(A. P.)—Bradstreet's today says:

A generally quiet condition in trade and industry, with retail business more active than wholesale and jobbing business, due mainly to extensively advertised sales of seasonal goods at reduced prices, continued slow collections, active progress of the harvest northward, with winter wheat cutting and threshing well advanced, and a slightly better tone of reports as to the crops still to be harvested, are among the more immediately perceptible features in the week's advances.

Other items having a more or less intimate relation to the general trade movement are the slight advance, 1 per cent, shown in Bradstreet's approximate index number as of July 1 over that ruling on June 1, the first advance, by the way, in 13 months; a rise in this week's weekly food index, the continuance of the steeper tone and more cheerful feeling noted last week in the stock market, despite a late reaction due to profit-taking on the rise, and growth of the idea that European needs will in the coming cereal year, as in the one just ended, call for a large volume of exports of our grains, particularly wheat and more meats, notably hog products.

Weekly bank clearings were \$6,502,355,000.

Fine Wool Demand

Made by Trade BOSTON, July 9.—(A. P.)—The Commercial Bulletin says:

The week has seen little change in the volume of business transacted or in the character of the demand. The call for wool still is largely for grades running three-eighths and finer and more especially for the staple or worsted wools. Prices show little change; in fact, there is hardly any quotable change in any grade. The mills, especially those making worsteds, are generally well engaged.

In the west buying proceeds more or less steadily to steady prices. The tariff still furnishes food for conjecture in the trade and there is little doubt that the measure will have to be modified in certain respects as regards the wool schedule.

Scoured basis: Oregon—Eastern No. 1 staple, 78¢; 80¢; eastern clothing, 60¢; valley No. 1, 45¢; 70¢.

Territory—Fine staple, choice, 80¢; 85¢; half-blood combings, 68¢; 72¢; three-eighths blood combing, 48¢; 55¢; 1-4-blood combing, 28¢; 42¢; fine and fine medium clothing, 60¢; 62¢.

Pulled—Delaine, 85¢; 88¢; A. A., 75¢; 85¢; A supers, 60¢; 70¢.

Mohair—Best combing, 27¢; 30¢; best carding, 22¢; 25¢.

Steady to Higher is Omaha Trend

OMAHA, July 9.—Receipts, 12,500

OUTBURSTS OF EVERETT TRUE



head. Active, steady to 10c lower; bulk 100 to 240-pound butchers, \$8.75 to \$9; top, \$9.10; butchers, 250 pounds and over, \$8.50 to \$8.75; packing grades, \$8.25 to \$8.50.

Cattle—Receipts, 1900 head. Beef steers and butcher stock strong to 25c higher; top steers, few head \$8.35; veal strong; stockers and feeders steady.

Sheep—Receipts, 7500 head. Lambs, 25c higher; western, \$10.50; best unsold; natives, \$10; sheep and feeders strong.

OFFICE CAT



BY JUNIUS

Charles V. Goddard, new forest service employe, has a dog which he calls Hundinger. We suppose it is a simple case of Gil Per Hum, Dingor.

We read with interest in the E. O. column yesterday about the lady, Florence Shafer, whose watch was stolen while she knelt in prayer in the Methodist church in Seattle. Another argument against the ankle watch girls.

After all, nothing is harder on a woman's reputation than two women. The hardest thing about getting out this column is hunting the selectors after the stenographer borrows them.

THE OLD HOME TOWN

By Stanley



The Broad Scope of American Bank Service

This bank is more than simply a place where money can be safely and conveniently left. Listed below are some of the various facilities in which this bank can serve you:

- CHECKING ACCOUNT**  
Safe, convenient; saves time, prevents errors, furnishes receipts, gives you standing.
- SAVINGS ACCOUNTS**  
For every member of your family. Encourages thrift, teaches banking methods.
- COLLECTIONS**  
Notes, drafts and other items, local and foreign, collected for you.
- SAFE DEPOSIT VAULTS**  
Your valuables kept safe from fire and theft.
- TRAVELERS' CHECKS**  
HECKS, LOANS AND DISCOUNTS
- FARM LOANS**  
FOREIGN EXCHANGE



The American National Bank  
Pendleton, Oregon.

"Strongest Bank in Eastern Oregon"

Harvest Specials

- Horseshoe Glasses, dozen ..... 60c
- Plates, dozen ..... \$2.00
- Cups and Saucers, dozen ..... \$3.50
- Oatmeal Dishes, dozen ..... \$3.00
- Vegetable Dishes, large, each ..... 50c
- 4 Tie Extra Heavy Corn Broom ..... 85c
- Stewkettles, 2 quart, heavy grey ware ..... 60c
- Heavy Galvanized Buckets ..... 50c
- Bread Tins ..... 10c
- Pie Plates, tin ..... 75c
- Bone Handled Knives and Forks, set ..... 75c
- White Metal Teaspoons, dozen ..... 50c
- Metal Table Spoons, dozen ..... 75c
- Camp Stools, Gold Medal ..... 50c
- Camp Chairs with backs ..... 75c

Cruikshank & Hampton

"Quality Counts"

124-28 E. Webb Phone 548

Your Old Furniture Taken in Exchange as Part Payment on New Exclusive Agents in Pendleton for Aerolux (No Whip) Porch Shades.

The Royal Wedding Gown



This is how a princess marries. The charming bride is Margaret, daughter of the king and queen of Denmark, dressed in the beautifully simple wedding gown she wore when she became the bride recently of the Prince of Bourbon.



BUICK



BUICK predominance among business men means but one thing—Buick is absolutely dependable. It has proved its dependability for twenty years.

You don't need to try out a Buick for dependability. That is universally known. But you should try out a Buick to realize its comfort, its power, how easy it is to operate. There's real pleasure in driving a Buick.

New Series and Prices Effective June 1st, 1921

- Model 22-44 Three Passenger Roadster ..... \$1495
- Model 22-45 Five Passenger Touring ..... 1525
- Model 22-46 Three Passenger Coupe ..... 2135
- Model 22-47 Five Passenger Sedan ..... 2435
- Model 22-48 Four Passenger Coupe ..... 2325
- Model 22-49 Seven Passenger Touring ..... 1735
- Model 22-50 Seven Passenger Sedan ..... 2635



(B-96)

Oregon Motor Garage, Inc.

Phone 468

119, 121 W. Court

WHEN BETTER AUTOMOBILES ARE BUILT, BUICK WILL BUILD THEM