

## DAILY MARKET NEWS, LOCAL AND GENERAL

Including Pendleton Prices and Associated Press Reports

## Spirited Recovery Shown

**On Stock Market**  
NEW YORK, July 7.—The stock market after further early unsettlement in which new low records were established by various speculative issues.

Special developments to explain the recovery were lacking, but the haste with which shorts covered testified to the precarious position of that faction. Dealings were active and broad, sales of \$55,000 shares being nearly three times those of yesterday.

Mexican Petroleum, the spectacular feature of the last two months, again was the pivotal issue. That stock rallied from its early low of \$7 1/2 to 10 1/2, making a net gain of ten points.

Pan-American Petroleum, Atlantic Gulf and General Asphalt ended at gains of 5 1/2 to 8 points and some of the domestic issues of this group also showed marked strength, but European oils, revisiting yesterday's movement, were heavy.

Further price cutting by Republic and Lackawanna steels was without detriment to these industrials, in which advances ranged from 2 to 5 1/2 points, equipments and motors also finishing at substantial gains.

The rise of rails was especially impressive, embracing many of the high grade transcontinentals and grangers,

notably Canadian Pacific, Great Northern, northern Pacific, also Louisville & Nashville and Atlantic Coast line at gains of 2 to nearly 3 points.

Call money rates were steady at 5 1/2 per cent on the exchange and as low as 4 1/2 per cent in the open market. Foreign exchanges denoted uncertain conditions abroad, sterling rallying from early reaction, while continental remittances continued to ease and far eastern rates showed increased strength.

With few exceptions, liberty and victory issues were higher, but the bond list as a whole failed to keep pace with the stock market. Gains among rails were irregular and seaboard adjustments lost 3 points with further weakness in Cuba Cane 7s. Total sales, par value, \$10,875,000.

## Low Returns From Threshing Strengthens Wheat

CHICAGO, July 7.—(A. P.)—Wheat averaged higher in price yesterday, but only after the September delivery had touched the lowest level yet this season. Strength later was apparently due more or less to disappointing returns from threshing. The market closed unsettled at the same as Tuesday's finish to 2 1/2 higher, with September \$1.18 1/2 to \$1.17 and December \$1.18 1/2 to \$1.18 1/2. Corn gained

3-5c to 1 3/4-5c and oats 1-2c to 3-4 1/2-7-9c. In provisions the outcome ranged from 2 1/2c decline to 20c advance.

At first the wheat market had a downward slant, owing to further rains northwest and to somewhat lower temperatures there. In certain quarters, however, it was regarded as doubtful whether South Dakota and parts of Minnesota and North Dakota would be benefited by the moisture. Buying which was based on this doubt was considerably enlarged afterward as a result of attention to threshing returns from the winter crop, especially Missouri figures, which were much more unfavorable than had been looked for. Ohio message told also of adverse results as to quality. Prospects, too, that the forthcoming government crop report would show a reduction of the estimated yield as compared with a month ago counted as an additional bullish factor in the last part of the day.

Dry weather in Illinois, Iowa, Indiana and Ohio gave effective aid to the bull side in the corn market. Oats followed corn upgrade.

Higher quotations on hogs, together with improved calls for lard, tended to rally the provisions market from early declines.

## Agricultural Conditions Generally Good In State

Cool weather during the past week, with occasional light showers, has been beneficial for all small grains in the state, according to the weekly crop summary of the Oregon weather bureau.

Winter wheat has filled well in most sections with harvest well under way in the warmer districts. Early spring wheat is generally headed and in some of the southern counties is in the dough. The weather has been rather too cool for corn, but early corn is tasseling and fair growth is reported generally.

Apples, pears and prunes are growing well. Apricots and early peaches are ripening in Umatilla county and early apples are in market in some of the warmer districts. Cherries, raspberries and loganberries are plentiful and some blackberries have been marketed. The rain caused some cherries to crack and black rot of cherries is causing much damage in Lane county.

The weather has been rather too cool in some sections for alfalfa and haying has been retarded by showers, but at the close of the week was progressing rapidly. The second cutting of alfalfa is complete in some southern localities. While pastures and ranges are drying there is generally still ample feed for all stock. Most range stock has been taken to the summer ranges. All stock is in good condition.

Potatoes are doing well except that wire worms have done some damage in Umatilla county. Garden vegetables are plentiful. Hops are making good growth.

## Strength Shown In Omaha Livestock

OMAHA, July 7.—Hogs—Receipts, 6500; active, 15c to 25c higher; bulk 180 to 240-pound butchers, \$8.70@9; top, \$9.50; bulk butchers, 250 pounds and over, \$8.35@8.75; packing grades, \$8@8.35.

Cattle—Receipts, 4500; beef steers, generally steady; top, \$9.10; all other classes, steady.

Sheep—Receipts, 18,000; native lambs, 25c to 50c higher; top, \$9.50; westerns, strong to 10c higher, \$10.50 paid; sheep strong; ewes, top, \$4.50.

## Broccoli Proves Profitable Crop

SALEM, Or., July 7.—Sloper Bros., hopgrowers of the independence district, yesterday received a check for \$4700 from the Oregon Growers' Co-operative association, covering the sale of broccoli from 12 acres of their land. The broccoli was planted between the hops and received no special tilage after once being established.

There are approximately 100 acres of land in the independence district now signed up for the growing of broccoli.

Of every eight persons in the United States one is foreign born, according to recent figures issued by the Census Bureau.

## OUTBURSTS OF EVERETT TRUE



## LONG HAIR AND BE-SABERED GHURKA PRIEST IS SHORN

(By International News Service)

VANCOUVER, B. C., July 7.—Narin Singh is disgraced. No longer can he be a Ghurka priest.

For his sword has been taken away and with it all his respect, ability and power.

Showered into court on a charge of carrying concealed weapons, Narin disclosed a sword about 14 inches long with a razor edge blade, shaped like a sabre. The court demanded that he turn over the weapon. Narin resisted.

He groveled in the courtroom dust; he would be disgraced for ever, and could no longer be a Ghurka priest; should his bones or ashes ever reach the Ganges river they would turn its color to blood red, he argued. But in vain.

The court now possesses the sword.

Narin Singh, who is a very religious Hindu, explained that he was priest of a certain temple that required its priests to wear long hair and carry a sword.

An amphibious gun mount tractor has been invented which can travel under water to a depth of twelve feet by means of a periscope attached to the carburetor so it can get air. It can make ten miles an hour under water.

A woodpecker recently held up an important Southern Pacific train near El Paso when it pecked away the lead wire to the track relay post near the signal. This threw a red "block" causing the engineer to stop the train to investigate.

## A Crisis In His Life

Sir:—While walking down Main Street yesterday I was so stunned at meeting a young lady on the corner of Main and Alta streets that before I knew it she had my goat neatly tethered. All she did was look at me with her eyes and I felt like fishing a rattlesnake and giving him the first three bites. What I wanna know is, Who Is She? M. M.

## OFFICE CAT



BY JUNIUS

O Nephenthe

To forget—  
To be no more a part  
Of all the ceaseless toil and strife  
To seek the shades and feel the cool  
Of whispering leaves and murmuring stream;  
To scoff at Time and laugh at Life—  
To leave the struggle far behind and there  
Forget!

We know a self-made man who talks as if he thought he were entitled to a copyright and gilt-edged dividends

## Eh, Wife?

Yesterday we visited the Summer Normal school and heard a teacher say that 300 words suffice for a vocabulary. Pondering on this we decided that not that many words are really needed. A man can do his courting in gurgles and after marriage he converses in grunts.

When Fred Bennion completes his orchard thinning demonstrations we know some live subjects which might profit by a little instruction.

One thing that helps a woman to make up her mind is the privilege of changing it.

Every man has some weakness—a common one is making suggestions to his wife about running the house.

Night life in New York is now very dangerous. There is always the danger that you will fall asleep standing up and get run over by a somnambulist.

## THE OLD HOME TOWN

By Stanley



## The Keystone of Success

Economy is the keystone of Character and of Success, and a boy that is taught to save his money will rarely be a bad man or a failure. The man who saves will rise in his trade or profession steadily; this is inevitable.

Savings Accounts for boys are opened in the American National Bank every day.



**The American National Bank**  
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"Strongest Bank in Eastern Oregon"

## Harvest Specials

Horseshoe Glasses, dozen	60c
Plates, dozen	\$2.00
Cups and Saucers, dozen	\$3.50
Oatmeal Dishes, dozen	\$3.00
Vegetable Dishes, large, each	50c
4 Tie Extra Heavy Corn Broom	85c
Stewkettles, 2 quart, heavy grey ware	60c
Heavy Galvanized Buckets	50c
Bread Tins	10c
Pie Plates, tin	05c
Bone Handled Knives and Forks, set	75c
White Metal Teaspoons, dozen	50c
Metal Table Spoons, dozen	75c
Camp Stools, Gold Medal	50c
Camp Chairs with backs	75c

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High grade, heavy weight mahogany leather, reinforced to prevent wrinkling. You should have a pair for vacation. You'll find a substantial saving in buying here, pair \$4.50.

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Good weight olive drab khaki, belt loops, lace knee, double seat, one button down pocket, pair . . . . . \$3.49

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For outdoor work, motoring or camping, these pants are very popular, inexpensive, comfortable, serviceable, shown in two qualities, olive drab khaki, pair . . . . . \$1.98, \$2.98

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Regulation style tarpaulin or bed sheets, finished with snaps and garments.

6x12—8 oz. . . . . \$2.98

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6x12—12 oz. . . . . \$5.50

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