

DAILY MARKET NEWS, LOCAL AND GENERAL

Including Pendleton Prices and Associated Press Reports

Foreign Oils Are Weak In Market

NEW YORK, July 6.—(A. P.)—Resumption of business on the stock exchange after the triple holiday was signalized by fresh weakness in the foreign oils, especially Mexican and South American issues.

Withdrawal from the Mexican field by American producers because of the alleged confiscatory export tax on Mexican Petroleum to add 9 1/8 points to its steady decline, the stock falling 1 3/4 to a new low record, with only a feeble rally.

Pan-American Petroleum, the controlling factor in Mexican Petroleum, also was heavy throughout, with General Asphalt, on the other hand, Royal Dutch, chief of the European oils, made a substantial gain.

Other branches of the list continued to be influenced by adverse developments. Lower prices, announced by the Brethren Steel corporation caused extreme losses of one to three points in that group and among equipments, including Bethlehem and Baldwin.

United States Rubber finished at a fractional gain in anticipation of favorable dividend action by the directors at Thursday's meeting. Sugars, ship-pings, and several of the high-grade rails forfeited fractions to a point, with

Southern Pacific a noteworthy exception.

Sales were 325,000 shares.

Call money opened at 6, but release of July interest and dividend payments eased the rate to 5 1/2 per cent on the exchange later, a 5 per cent rate ruling in private negotiations.

German and Austrian exchanges were firm, but British and French and most other European remittances moved against home centers. Rates to the far east and China, Japan and India strengthened.

Liberty bonds were irregular, but most other domestic issues and international, including United Kingdoms and Dominion of Canada, were firm.

Total sales, par value, \$11,875,000.

Kansas City Livestock Market

KANSAS CITY, Mo., July 6.—(A. P.)—Cattle—11,000, beef steers, steady to 1 1/2 lower; better grades, \$7.25@8.20; plainer kinds, \$5.75@6.50; yearlings, strong to 2 1/2 higher; top, \$8.25; stockers and feeders, strong unevenly higher; good light feeders, \$4.40@6.50; stockers, \$5@5.50; all other classes uneven but mostly steady; best yearlings, \$7.75@8; good cows, \$5@5.25; medium kinds, \$4@4.50; yearling heifers, \$5.

Hogs—9000, generally 10c to 20c

higher than Saturday's average; choice lights and mediums to packers and shippers, \$9; bulk of sales, \$8.75@8.90; stock pigs, 15@25c higher; few choice lights at \$8.60.

Sheep—8000, killing classes, steady to 2 1/2c higher; Texas wethers, \$4.75; ewes, \$4; yearlings, \$6; native lambs, \$9.75; Texas \$9.50; Texas feeding lambs, \$5.

Chicago Wheat Receipts Over 3 Million Bushels

CHICAGO, July 6.—(A. P.)—Primary receipts—Wheat, 3,085,000 bushels versus 1,325,000 bushels. Corn, 1,780,000 bushels versus 1,425,000 bushels. Oats, 1,315,000 bushels versus 947,000 bushels.

Shipments—Wheat, 1,158,000 bushels versus 660,000 bushels. Corn 2,134,000 bushels versus 429,000 bushels. Oats 244,000 bushels versus 479,000 bushels.

Clearances—Wheat, 4,002,000 bushels. Corn, 171,000 bushels. Rye, 30,100 bushels. Flour, 173,000 barrels.

New York Foreign Exchange Fluctuations

NEW YORK, July 6.—(A. P.)—Exchange heavy; sterling, demand, \$3.72 5/8, francs, demand, 8.00c; cables, 8.02c; Belgian francs, demand, 7.93c; cables, 7.95c; guilders, demand, \$2.76c; cables, \$2.86c; lire, demand, 4.90c; cables, 4.92c; marks, demand, 1.35c; cables, 1.35c; Greece, demand, 5.70c; Sweden, demand, 21.80c; Norway, demand, 14.12c; Argentine, demand, 30.00c; Brazilian, demand, 11.25c; Montreal, 11 1/16 per cent discount.

Seattle Livestock Market Strong

SEATTLE, July 6.—(A. P.)—Stronger, receipts, 24; quotations, prime \$9 @9.50; smooth heavies, \$6.50@7.50; rough heavies, \$4@5.50; pigs, \$8.50@10.

Cattle—Steady, receipts, 176; prime steers, \$7.75@7.25; medium to choice, \$5.50@6.50; common to good, \$4.50@5.50; best cows and heifers, \$5.25@5.75; medium to choice, \$4.50@5.50; common to good, \$3.50@4.50; bulls, \$2.50@4; light calves, \$6@7; heavy calves, \$4@5.

Hogs Higher In Omaha Market

OMAHA, July 6.—(A. P.)—Hogs—11,500, active, steady to 10c higher; bulk, 180 to 240 pounds, packers, \$8.50 @8.80; top, \$8.55; best packers, 200 pounds and over, \$8.55@8.50; packing grades, \$7.75@8.10.

Cattle—4100, few early sales of desirable steers, strong; others, steady to lower; packer stock, steady to weak, veal steady; stockers and feeders, dull top steers \$8.35.

Winnipeg Grain Market

WINNIPEG, July 6.—(A. P.)—Cash wheat No. 1 northern, \$1.83 3/4; No. 2, \$1.79 7/8; No. 4, \$1.71 1/8; No. 6, \$1.30 7/8. Feed, \$1.15 3/8; Oats No. 2, white, 42 3/8c; No. 1 feed, 40 3/8c; No. 2, 39c; track, 45 1/8c. Futures, wheat, July, \$1.51 1/4; October, \$1.35 1/2.

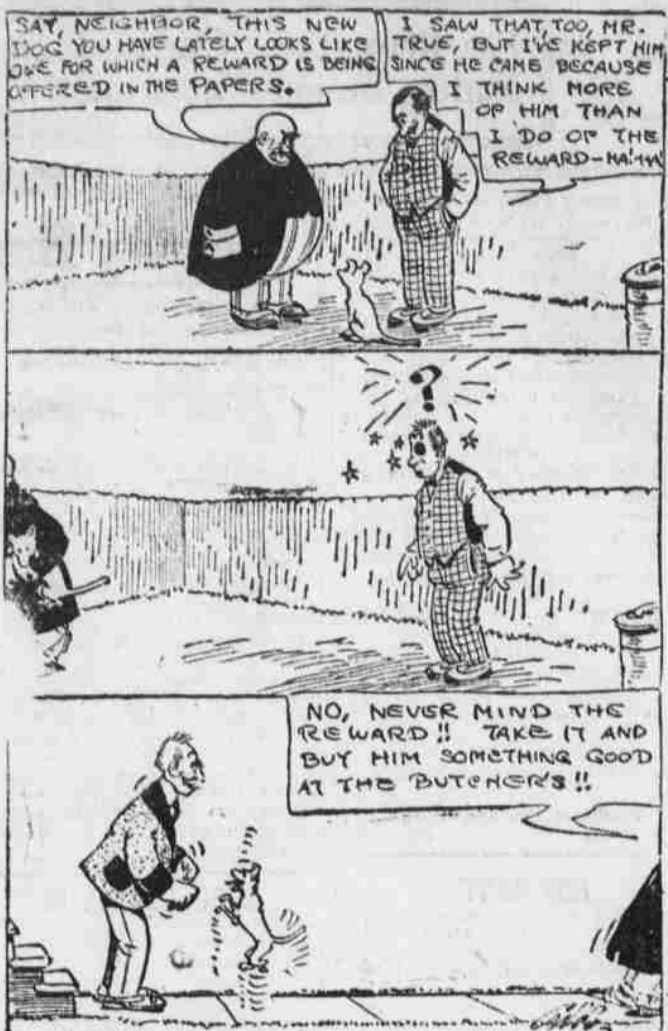
LEGION WOULD FIND MAN TO DEFEAT CHAMPION

TULARE, Calif., July 6.—(U. P.)—The local post of the American Legion values the Dempsey knockout worth a quarter of a million. The post executive committee announced a proposed nationwide pool of the Legion the question of raising a sum as a purse for an ex-service man to knock the champion cold within the year. Proposals will be definitely submitted to state commanders.

BLACK MARIA IS AUCTIONED

HELLEVILLE, Ill., July 6.—(I. N. S.)—Gone are the days—"wet" days. And need for a patrol wagon here no longer exists. The city sold its historic Black Maria at public auction. Police didn't think much of the notorious municipal vehicle, and only one bidder was present. Mrs. Louis Beyer took down the prize at \$42.50. She will convert the old conveyance into a vegetable wagon.

OUTBURSTS OF EVERETT TRUE



UNCLE SAM PLANTS TREES FOR POSTERITY

TACOMA, July 6.—(I. N. S.)—While this is garden time in the great northwest Uncle Sam started last week on a little garden planting venture that covers an area of approximately 400 acres in the mountains near Tacoma and which will be ready for harvest about one hundred years from now.

OFFICE CAT



The fountain of youth will never be discovered. However, Nature gives men their second childhood. Women never have a second childhood because they never emerge from the first.

Our Little Health Note  
That Mexican section band in Arizona, who drank a quart of wood alcohol and worked ten hours the next day, probably eats iron washers for lunch.

One We Can't Answer  
Dear Ole Officist:  
I noticed this sign at Ukiah July 4: "Ukiah Livery and Feed Stables. Dance Hall in Connection." It led me to believe that there must be such a thing as the equestrian shimmy. Can you enlighten me?  
(Signed) I. N. QUIRE

Four-Square  
Send me no pleasure, Lord, I pray. At cost of another's pain. Let rainbow tints ne'er glow for me Though tears that fall like rain, But when a smile is given to me, Or when a kiss is sweet, Please grant that those I love or know Find happiness complete.  
—MARY AGNES KELLY.

Income tax experts say borrowed money is not income. Well—we question that. It's income for some borrowers.

Minneapolis Grain Market  
Minneapolis, July 6.—(A. P.)—Barley, \$4.25@5.50. Flax, No. 1, \$1.81@1.83. Wheat, July, \$1.15; September, \$1.19.

ABOUT THIS TIME OF YEAR



THE OLD HOME TOWN

By Stanley



AFTER ASKING ABOUT THE ROADS A PARTY OF TOURISTS GAVE ELMER SLACK A DRINK OF CITY MADE HOOTCH.

**BIRD BOOK**

This book has recently received from the press a booklet named "BIRDS," containing a number of reprints of advertisements published in the local newspapers. These booklets provide excellent reading for those who love birds or are interested in outdoor life.

Upon request we will be glad to mail you a copy of same free.

**The American National Bank**  
Pendleton, Oregon.  
"Strongest Bank in Eastern Oregon"

**Harvest Specials**

Horseshoe Glasses, dozen	60c
Plates, dozen	\$2.00
Cups and Saucers, dozen	\$3.50
Oatmeal Dishes, dozen	\$3.00
Vegetable Dishes, large, each	50c
4 Tie Extra Heavy Corn Broom	85c
Stewkettles, 2 quart, heavy grey ware	60c
Heavy Galvanized Buckets	50c
Bread Tins	10c
Pie Plates, tin	05c
Bone Handled Knives and Forks, set	75c
White Metal Teaspoons, dozen	50c
Metal Table Spoons, dozen	75c
Camp Stools, Gold Medal	50c
Camp Chairs with backs	75c

**Cruikshank & Hampton**  
"Quality Counts"  
124-28 E. Webb Phone 548  
Your Old Furniture Taken in Exchange as Part Payment on New Exclusive Agents in Pendleton for Aerolux (No Whip) Porch Shades.

J. C. Penney Co., A Nation-Wide Institution

**Came Again Gain Again**

The J. C. Penney Company saves you money on every purchase. That's one phase of our idea of service. Think what these savings amount to in a year.

Customers who have been steady patrons of this store for some time realize the worth of our service plan.

If you are a newcomer in Pendleton and have not yet investigated the Penney method of doing business, you owe it to yourself to find out what savings you may effect in every section of the store.

**Women's Crepe Night Gowns, \$1.59, \$1.79**

The ideal garment for summer wear, made of good quality pink Windsor Crepe, full cut, low neck, each ..... \$1.59

Same general style as above made of pretty Windsor Crepe carrying dainty butterfly and bird patterns in delicate hue, each .... \$1.79

**Silk Underwear Savings**

Fine quality silk jersey bloomers..... \$2.98  
Crepe De Chine and wash silk bloomers \$2.49  
Dainty silk gowns of good quality Crepe De Chine, lace trimmed ..... \$4.98  
Silk petticoats of pink messaline and wash satin, lace and ribbon trimmed, each \$4.98  
Combinations of fine Crepe De Chine. \$1.98 to \$3.49.  
Silk jersey vests of dependable quality \$2.19, \$2.59, \$3.49.

**Middies 98c, \$1.49, \$1.98, \$2.98**

What is more practical for vacation days than middies and where will you find them more reasonable than here? Made from standard quality middy cloth neatly trimmed in red, yellow or blue. 98c, \$1.49, \$1.98, \$2.98

**Khaki Coats and Skirts \$3.49, \$4.98**

Mighty comfortable for hiking, motoring or vacation trips. Coats of high grade olive drab khaki, made in the form fitting belted model at \$4.98. Skirt is tailored plain with two button pockets, each ..... \$3.49

**Women's Two Strap Comfort Slippers \$2.79**

Made of soft black vici kid, low rubber heel and two strap button fastening. A delight to tired, hot, swollen feet, pair ..... \$2.79

**White Wash Kid High Shoes \$4.98**

Here's a hot weather foot comfort opportunity knocking at your door, fine quality white wash kid, hand turned soles, military and high heels in the assortment, pair. \$4.98

**J.C. Penney Co.**  
Remember Pendleton Chautauqua July 10th to 16th.  
J. C. Penney Co., A Nation-Wide Institution

Quality PRINTING at Reasonable Prices—  
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The purchase of an automobile involves dealer responsibility and service for a period of years—the entire life of the car.

You are not through with the dealer when you have accepted the car. You need him henceforth and thereafter.

Included in the price of the car is the value of his permanent responsibility for the car's behavior—for your satisfaction.

For these reasons we are putting the foundations of our business down to the bed rock of this community. We are here to stay—and serve.

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