DAILY MARKET NEWS, LOCAL AND GENERAL

Including Pendleton Prices and Associated Press Reports

Bulk of Oregon Wool Either Sold or Consigned.

PORTAND, July 2.—(A. P.)—The bulk of the Oregon wool clip has either been sold or consigned. Before shearing time it looked like a dull, dragging market this year, but the traders guesses proved wrong. Business has not been as active as in former years yet considering market conditions in general the movement has been very satisfactory.

To date between 5,000,000 and 6,000,000 pounds of Oregon wool have been sold. The Shaniko section is cleaned up and the sealed bid sales at Condon and Pilot Rock have disposed of most of the wools grown there. Heppner wools are being sold or moved out on consignment. The Lakeview clip is out of first hands and Willamette valley wools are being sold at the usual rate.

There is a tendency on the part of buyers to reduce prices somewhat, not because of any decline in the east, but on the theory that prices at this end advanced beyond the eastern parity. This is also the case in Montana where buyers are offering 18 to 19 cents for the same grade of wool that contracted for earlier in the season at 26 to 29 cents.

A somewhat stronger tone in the wool market is reported by C. J. Fawcett director of the wool marketing department of the American Farm Bureau federation. He estimates that 70 to 80 per cent of the spindles in the country are now operating and some of the mills have sufficient orders to require capacity production until cold weather. Decent sales of Texas wools, he says, were at an advance of 1 to 2 cents per pound. More than 20 wool warehouses have applied to the bureau of markets for government licenses, which entitle them to issue bonded warehouse receipts.

Steady to Dull Trend of Market

OMAHA, July 2.—Hogs—Receipts, 13,000; choice grades steady, others 10 to 15c lower; bulk 180 to 240-pound butchers, 8.30@8.75; top, $8.85 bulk butchers 250 pounds and over, $8@8.30; packing grades, $7.50@7.90.

Cattle—Receipts, 1000. Good steers 10 to 15c higher; other dull, weak; all other classes weak; top steers, $8.10.

Sheep—Receipts, 1500. Generally steady to strong. Top western, $10.

Foundation Laid For Better Conditions

NEW YORK, July 2.—(A. P.)—Dun's Review today says:

A general commercial revival having failed to develop during the first half of the year, it is not the time now to look for decisive improvement in conditions. Even in active periods, July brings interruptions to business through holidays and vacations. Inventorying and suspension of work for repairs and other restraints add their weight this year. The combined effect of these forces appears in a further slowing down in basic industries and primary markets and a large retail distribution of seasonable merchandise is only a partial offset. That some plants are well engaged, all things considered, is encouraging, but iron and steel output remains at extremely low ebb and textile production has receded again in some divisions.

The fundamental cause of the restriction of manufacturing, which extends to many lines, is found in many buyes, persistent disinclination to do more than cover immediate requirements and current needs are limited. The practice of economy and retrenchment has become no small factor in the present situation and the sharper competition for orders finds reflection in the not infrequent offerings of goods at lower prices.

Results of the six months just now ending have proved disappointing to those who had expected economic recovery and have necessitated modification of some views regarding the probable duration of the readjustment. The record, however, is not wholly unsatisfactory, for progress had been made in correcting the artificial and unsound status of business and the foundation is being laid for stronger conditions in the future.

Weekly bank clearings were $5,549,592,851.

Dullness Prevails On Stock Market

NEW YORK, July 2.—(A. P.)—Dullness such as usually precedes a protracted recess characterized yesterday's stock market operations. The tone was uncertain throughout, oil, motors and their accessories and some of the obscure specialties making declines, while rails, equipments and food issues were disposed to improve.

Mexican petroleum fell another five points to 96, a new low for several years, and Pan-American Petroleum and General Asphalt also gave way to renewed pressure, but these were retrieved later when shorts covered.

United States Rubber, Studebaker, Harvester, American Woolen, Famous Players and Sears-Roebuck sustained additional losses of one to 3½ points, and sugars were again affected by domestic conditions and tariff possibilities.

Minor rails fared better than seasoned issues. Canadian Pacific and Reading reacting moderately under professional offerings. Sales amounted to 435,000 shares.

The turn into the mid-year effected no precipitide change in the money market. All call money, including loans into next Tuesday, were made at 6 per cent and many July maturities were extended at prevailing rates.

Sterling and most continental exchanges were lower during the morning but registered variable recoveries on moderate purchases of British and French bills, even the German rate showing improvement.

All liberty issues except the 3½s hardened and the bond list as a whole reflected better investment conditions, speculative rails adding to recent gains. Total sales, par value, $11,475,000.

Holidays Forces Wheat To Hold Steady Price.

CHICAGO, July 2.—Aversion to carrying ownership risks over a triple holiday in a weather market pulled wheat prices down after an early bulge. The close was heavy, 1 1-4 to 2 1-4 cents net lower, with July $1.22 1-2 to $1.22 3-4 and September $1.21 3-4 to $1.22. Corn gained 1-4 to 1 3-8c and oats 1-8 to 1 1-4c. In provisions the outcome was unchanged to 10c lower.

At first the market responded readily to continued dry hot weather northwest and to predictions that unless general rains came soon northwestern crops would be greatly reduced. Upturns in price however increased the disposition of many holders to even up before the adjournment of the board until Tuesday. The market lacked support during the last half of the day and finished near the bottom level reached.

Nebraska advices of corn curling in the fields and of hot winds in South Dakota had a bullish influence on the corn market.

Smallness of receipts strengthened oats.

Provisions were governed chiefly by the action of the hog market.

THE OLD HOME TOWN By Stanley

OUTBURSTS OF EVERETT TRUE

Beautiful Calves.

I hate to hear a brother fie
On skirts that show the knee,
I know the brother has no eye
For barnyard scenery.

Yes, But Whaddy Ya Mean?

We find this in a Missouri weekly:

"Mr. Blair will recover, but he has a broken leg and a fractured jaw, which will be good news to all his friends."

We opine that you can't believe everything that is told you but you can believe a lot of things that nobody says, because everybody is afraid to say them.

CINCINNATI TO BE HEADQUARTERS FOR DISABLED VETERANS

DETROIT, July 2.—(U. P.)—The convention of disabled veterans of the world war chose Cincinnati as permanent headquarters. They chose California as the place for the next national gathering and recorded their disfavor of the "yellow peril." Robert Marx, of Cincinnati, was elected first national commander and Ralph Horr, of Seattle, senior vice-commander.

A Philadelphia man lost his life recently while attempting to chloroform an aged pet cat. The cat scratched and struggled as he tried to administer the cholorform. The fumes became so dense the man fell unconscious and died. The cat escaped!

OFFICE CAT

BY JUNIUS'

As a feature for July ¼, the Office-cat offers a prize of $1 for the reader who can solve this puzzle:

Y Y U R
Y Y U B
I C U R
Y Y 4 Me

P. S. We decided to print the answer now and use the $1 to buy firecrackers with. So here it is and in itself it is a philosophy for the young and wayward: Too wise you are, too wise you be, I see you are too wise for me.

The Cute in Cutey.

Mary is a manicurist
And has so many beaus
She calls her fellers, if you please,
Her Mani-curios

Unexcelled Protection

Our Safe Deposit Vaults, constructed of heavy armor plate and massive steel doors, provides unexcelled protection for your valuables.

Individual boxes of the size to meet your exact needs, may be rented by the year at a small cost. For bulky packages, special storage space is provided.

(Chatauqua Dates, July 10th to 16th Inc.)

The American National Bank
Pendleton, Oregon.
"Strongest Bank in Eastern Oregon"

More Home to the House

THE PORCH SHADE OF GREATEST SERVICE, ECONOMY AND COMFORT

Quality Porch Shades are an investment in comfort—not a luxury. This year, of all times be careful of the porch equipment you buy. You want shades which will not only look well while new but which will stand up under the strain of this year's use, next year's and the years to come. Such are the AEROLUX Shades and we heartily recommend them.

Besides durability there is more genuine satisfaction in AEROLUX than any other porch shade we know of.

With the "Hang Easy" attachment anyone can install them in less than five minutes' time.

Splints uniform in width and uniformity woven form a scientifically correct fabric which gives absolutely uniform ventilation from top to bottom and ample protection against the weather—there are no loosely woven sections nor uneven spaces where sun and rain might enter.

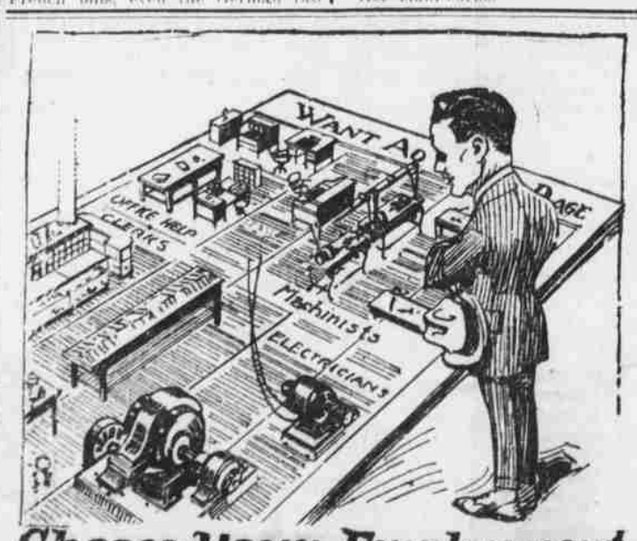
Adjustable "No Whips," found only on Aerolux, hold the shades securely in place and prevent them from whipping and flapping in the wind.

Solid Coppere Cord Glides, instead of sticking pulleys or rusting steel glides give a permanently smooth, clean surface for the raising cords—reducing wear and friction to the minimum.

They are smoothly finished—they are permanently stained in attractive, summery colors—there are sizes to fit every porch opening—and they are reasonably priced.

A Complete line of Porch and Summer Furnishings awaits your inspection.

Cruikshank & Hampton
"Quality Counts"
124-28 E. Webb Phone 548
Your Old Furniture Taken in Exchange as Part Payment on New
Exclusive Agents in Pendleton for Aerolux (No Whip) Porch Shades.



Choose Your Employment in the -WANT ADS

J. C. Penney Co., A Nation-Wide Institution

Lowest Prices Backed By Dependable Goods

People who have tried our cash selling methods know positively that they can depend on what they buy here as being a real value in every sense of the word,—dependable quality, satisfactory service and lowest possible price.

If you are still paying for someone elses "credit service" you'll be surprised at the dividends your cash can make in savings at the Penney Store.

Store Closed All Day July 4th

DRESS GINGHAMS 17c YARD

Checks, plaids and stripes in pleasing and practical color combinations, good quality, about 27 inches wide, yard 17c

SMART NEW SPORT SKIRTS $5.90

You need not pay extravagant prices for ready to wear when this department of our store has so many savings for you. Sport skirts of wool or silk in new wanted color combinations, checks, plaids or solid colors made up in popular plaited styles, each $5.90

JAPANESE CREPES 29c YARD

This popular summer fabric in dainty summer shades, best quality, 30 inches wide, compare the quality with the higher priced grades you find elsewhere, yard 29c

CHILDREN'S PLAY SUITS 89c

New shipment of excellent quality play suits, heavy blue denim or khaki with red twilled trimming, blue and white stripe with red trimming. Plain blue with white piping, all have drop seats, short of long sleeves, ages 2 to 8..... 89c

BOYS' OVERALLS 89c, 98c

Good qualty denim, full cut bib overalls, ages 3 to 10, pr. 89c
11 to 17 years 98c
Men's Work Sox, pair 10c, 15c, and 2 pair for 35c
Men's Overalls, pair 98c, $1.19, $1.39
Men's Elk Harvest Shoes, crome turned sole, pair $2.98
Men's Muleskin Harvest Shoes, pair $2.49
Leather Faced Canvas Gloves, gauntlet or wrist length, pr. 23c

J.C.Penney Co. A Nation-Wide Institution 312 DEPARTMENT STORES

Remember Pendleton Chautauqua July 10th to 16th.

J. C. Penney Co., A Nation-Wide Institution

Quality PRINTING at Reasonable Prices—East Oregonian Printing Department.

BUICK

Authorized Buick Service — Emblem of Satisfaction

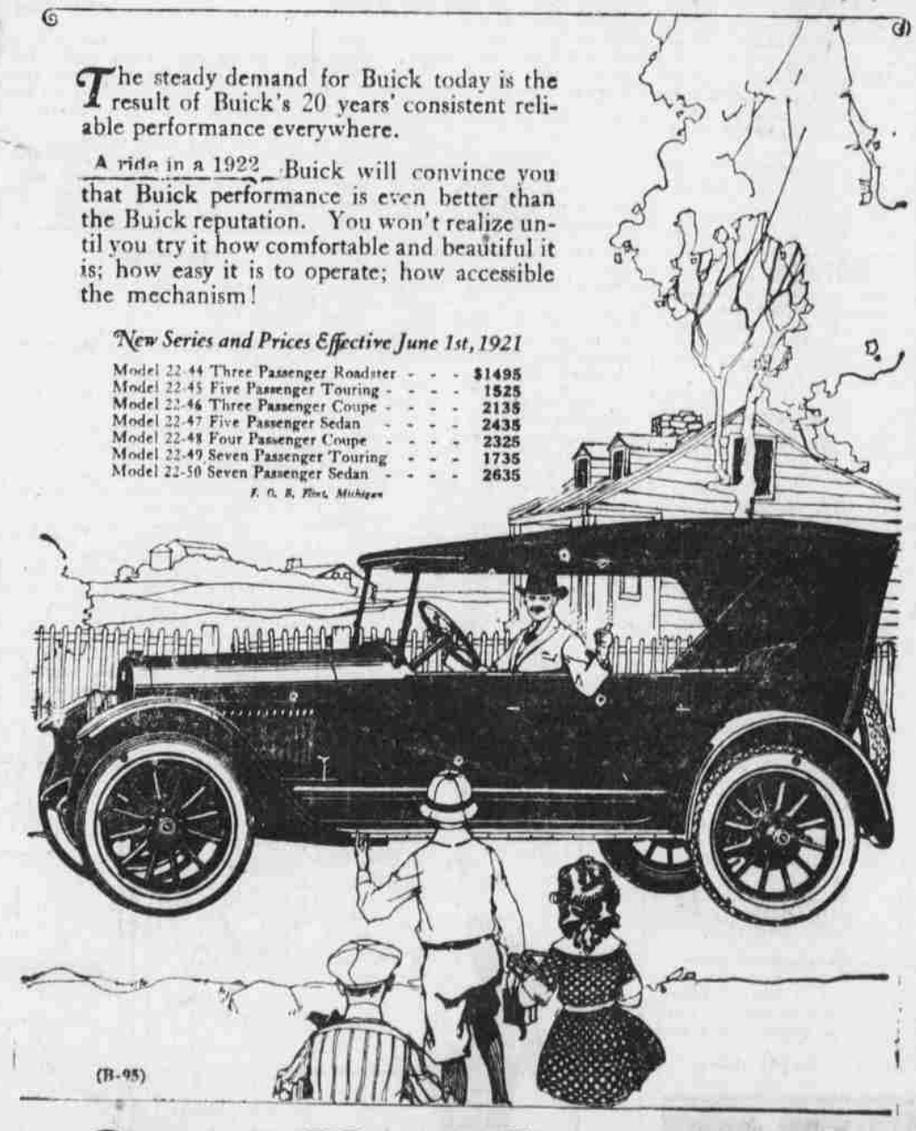
The steady demand for Buick today is the result of Buick's 20 years' consistent reliable performance everywhere.

A ride in a 1922 Buick will convince you that Buick performance is even better than the Buick reputation. You won't realize until you try it how comfortable and beautiful it is; how easy it is to operate; how accessible the mechanism!

New Series and Prices Effective June 1st, 1921

Model 22-44 Three Passenger Roadster	$1495
Model 22-45 Five Passenger Touring	1525
Model 22-46 Three Passenger Coupe	2135
Model 22-47 Five Passenger Sedan	2435
Model 22-48 Four Passenger Coupe	2325
Model 22-49 Seven Passenger Touring	1735
Model 22-50 Seven Passenger Sedan	2635

F. O. B. Flint, Michigan



Oregon Motor Garage, Inc.
Phone 468 119, 121 W. Court
WHEN BETTER AUTOMOBILES ARE BUILT, BUICK WILL BUILD THEM