

DAILY MARKET NEWS, LOCAL AND GENERAL

Including Pendleton Prices and Associated Press Reports

Steadiness Prevails For Livestock at Portland

(From the Oregon Journal.)
Fourteen cars of livestock were received Thursday at North Portland, and there was a generally steady tone indicated in the price list of all departments.

While no change in price was indicated and sales were apparently made on a steady basis, there was an undercurrent of uncertainty and even weakness in the market Thursday.

General sheep and lambs range:
East of mountain lambs \$ 6.50@ 7.50
Best valley lambs 6.00@ 6.75
Fair to good lambs 5.00@ 6.00
Cull lambs 4.00@ 5.00
Light yearlings 4.50@ 5.00
Heavy yearlings 4.00@ 4.50
Light wethers 3.00@ 4.00
Heavy wethers 2.00@ 3.50
Ewes 1.00@ 2.50

At very low prices, the market for cattle continued on a steady basis at North Portland Thursday. Only a light run was shown and former prices generally prevailed.

General cattle market range:
Choice steers \$ 8.75@ 9.50
Medium to good steers 6.00@ 6.75
Fair to medium steers 4.00@ 4.50
Common to fair steers 3.50@ 3.25
Choice cows and heifers 5.50@ 6.00
Medium to good cows and

heifers 4.75@ 5.50
Fair to medium cows and heifers 3.75@ 4.75
Common cows, heifers 2.75@ 3.75
Canners 1.50@ 2.75
Choice feeders 5.00@ 5.50
Fair to good feeders 4.00@ 5.00
Bulls 2.50@ 4.00
Choice dairy calves 2.50@ 10.00
Prime light dairy calves 8.00@ 8.50
Med. light dairy calves 5.00@ 8.00
Heavy calves 3.00@ 5.00

Market for swine was quiet and of steady character, with no change in the North Portland price Thursday. Receipts in the alleys were light and early sales were made at former prices.

General hog market range:
Prime light \$ 7.75@ 9.00
Smooth heavy, 250 to 300 pounds 7.00@ 8.00
Rough heavy, 200 lbs. up 6.00@ 7.00
Fat pigs 8.75@ 9.00
Feeder pigs 8.50@ 9.00
Stags 3.00@ 7.00

Stock Market Has New Low Records.
NEW YORK, June 24.—(A. P.)—The stock exchange yesterday proved indifferent to announcement of a reduced discount rate by the Bank of England. Reactionary forces again dominated and many new low records were established.

Foremost among these were United States Steel, Crucible Steel, Republic Iron, several junior motors and their subsidiaries, American International, Virginia-Carolina Chemical common and preferred, Industrial Alcohol and Sears Roebuck.

Domestic developments including additional dividend omissions and curtailment of production in basic industries, encouraged shorts to increase their commitments. Extreme reactions in steel equipments, motors, oils and affiliated specialties ran from one to five points.

In the more obscure stocks and among rail losses of 1 to 3 points were partly retrieved on the short covering of the final hour. United States Steel made up all but a fraction of its decline, but Mexican Petroleum, strongest of the leaders, forfeited the greater part of its three points gain.

Sales were \$25,000 shares. The money market was featureless, all call loans being made at 5 per cent with no change in time rates. International remittances evinced further reactionary tendencies. Dutch Italian, Danish and Greek bills were most unsettled, at losses of 15 to 25 points.

In the bond market most changes were lower. The treasury group was irregular, but speculative rails and industries showed nominal declines. Mixed grains and losses were made by international issues. Total sales, par value, \$12,317,000.

Oregon Banks Not Hit Hard by Depression

SALEM, Or., June 24.—(A. P.)—Financial conditions in Oregon, as reflected by the banks, indicate that the business activities of this state have not been as hard hit by the natural depression following the war as have those of many other western districts, according to S. G. Sargent, now connected with the federal bank reserve system, with headquarters in San Francisco. Mr. Sargent formerly was state superintendent of banks in Oregon.

"The federal reserve banks of the 12th district, which includes Oregon, have shown a substantial improvement in their finances during the last few months," said Mr. Sargent, "and, with the exception of two of these, institutions their funds are well above the 40 per cent limit provided by the laws, regulating the conduct of these depositories."

"It has been the policy of the federal reserve banks as well as practically all other classes of depositories, to eliminate luxury expenditures in order that sufficient money might be made available to conduct the legitimate industries of the country. As a result of this policy, failures have been reduced to the minimum and business has continued to prosper while returning to normalcy."

"In Utah and southern Idaho financial conditions probably have been more unsatisfactory than in any of the states making up the 12th federal bank reserve district. This situation is accounted for, however, as a result of two crop failures in succession. This year these states will produce normal yields and many of the banks as well as the private business interests will recuperate and return to a sound financial footing."

Deterioration and Delay In Harvesting Cause Bule

CHICAGO, June 24.—(A. P.)—Crop deterioration northwest and harvest delay southwest had a bullish influence on wheat yesterday. Prices closed strong, 1 1/2 to 2 1/2c net higher with July \$1.20 3/4 to 1.21 and September \$1.23 to \$1.24. Corn lost 5-8 to 7-8c and oats 2-8 to 3-8c. Provisions were unchanged to higher.

Attention of wheat traders was directed chiefly to the effects of drought and heat in the spring crop belt and to unwelcome rain where the winter crop harvest is in progress. The July-September difference in price showed a tendency to widen at times, owing to commission house buying of July and selling of September. The general upward tendency of the market meanwhile was encouraged somewhat by gossip that Germany had taken 2,000,000 bushels of wheat in the last few days on three months' credit through English and Dutch banks. It was said

OUTBURSTS OF EVERETT TRUE



also Japan had shipped 500,000 bushels of wheat on the Pacific coast. With shorts covering at the last, prices closed at the day's highest point.

Evidence that stocks of corn were quite ample resulted in considerable selling pressure on corn and oats. Indications of some export demand rallied the provision market from declines, due to lower quotations on hogs.

the ninth, when White, running for Koehler, who had singled, went to second on Allen's infield out and scored on Pinelli's long single to left. The Oaks made four runs on three hits, two walks and an error in the eighth, evening up the score in that frame.

OFFICE CAT



We noticed that Rev. Bonzer, of O. A. C., was in our midst recently. The Official thinks that in these arid times even a preacher would find it hard to live down a name like that.

All Puncture Proof

Tires are four important all round reasons why an automobile is a joy to ride in. But we know as well as you do that a little puncture now and then takes the air out of our tires and hot air from the mouth of the mender. A pneumatic blow-out has often flattened a social blow out. If you don't take a hoisting jack in your tool box so that you may repair your tire, be sure to carry plenty of jack in your jeans. Free air is furnished at garages, but the incidental services are just as chargeable as electric batteries. Current expenses can not be turned off.

Pa's Lil' Whizzer

Plainly she was worried. "What's the matter?" asked her father, instinctively shifting his wallet to his inside vest pocket. "Oh, dear," she sighed, "I ate onions for supper and Cecyle just phoned to say that he was coming over." "Oh, I see—so you're awaiting his arrival with baited breath!"

'TWIXT THE CUP AND THE LIP.




THE OLD HOME TOWN

By Stanley

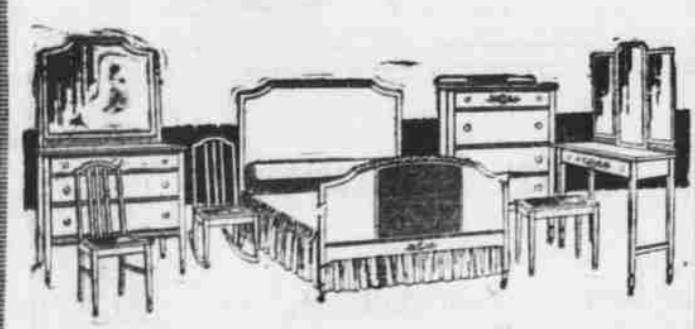


BUSINESS COUNSEL

The large experience gained in Thirty-Two Long years of successful banking and close association with successful business operations in Eastern Oregon, has placed this bank in a position where it can give practical advice on business—and financial—problems of Eastern Oregon. This is more than credit, for it means co-operation that helps over "hard places" and safeguard against disastrous mistakes. Your account is invited.

**The American National Bank**
Pendleton, Oregon.
"Strongest Bank in Eastern Oregon"

Four Piece Ivory Bed Room Set



One of the several sets we are showing. This set consists of bed, dresser, dressing table and chiffonier. This is truly a wonderful buy. The same set sold for \$197.00 some time ago.

OUR PRICE TODAY \$125.00
Close out price for cash only.

Cruikshank & Hampton

124-28 E. Webb Phone 548
"Quality Counts"
Your Old Furniture Taken in Exchange as Part Payment on New Exclusive Agents in Pendleton for Acrolux (No Whip) Porch Shades.

J. C. Penney Co., A Nation-Wide Institution

\$7,000,000 in Shoes

This large sum of money spent last year in the shoe sections of Penney stores is a sincere testimonial of what people throughout the nation think of Penney footwear.

With a shoe business of such proportions it doesn't take very heavy thinking to convince most anyone of the wonderful buying advantage we have, especially when these shoes pass through no other hands than ours when they leave the machines of the shoe maker. You profit accordingly when your shoes come from this store.

WOMEN'S ONE STRAP CANVAS PUMP, \$2.25
The well known Emy-Lou pattern U. S. Keds, good weight rubber sole, leather insole, raised toe, white buckle and instep strap, pair \$2.25

NEW SLIPPERS FOR LITTLE FOLK
A nice assortment of children's Slippers arrived yesterday to supplement our stock of black kid, white kid, white canvas and patent leather, instep strap, ankle strap and Roman Sandals, pair, 98c, \$1.19, 1.49, \$1.69, \$1.89, \$1.98, \$2.49, \$2.98 \$3.75.

BLACK AND BROWN ONE STRAP PUMPS, \$4.98
Yesterday brought a shipment of practical pumps in black or brown kid, neat one strap style with imitation tip, close edge, flexible sole and military heel, pair \$4.98

WHITE CANVAS PUMPS, \$4.50
These will feel mighty good to tired, hot feet these sultry days, good quality finely woven canvas, plain style without straps, Goodyear welt sole, canvas covered military heel, pair \$4.50

TWO STRAP COMFORT SLIPPERS, \$2.79
Comfort slippers in every sense of the word, soft black kid, flexible sole, low rubber heel, two strap style, pair \$2.79

ONE STRAP HOUSE SLIPPERS, \$2.49
With a price of bygone days and quality up to present day standards this is a shoe value unheard of outside Penney stores. Good quality black kid, medium toe, flexible sole, rubber heel and one strap style, pair \$2.49

ARMY SHOES FOR MEN AND BOYS \$2.98 \$3.25, \$3.79, \$4.98



Here's a value characteristic of Penny Everyday Economies. Made of fine quality tan lotus calf, high grade brown lining, Goodyear welt sole, full rubber heel, genuine Munson last as illustrated.

FOR BOYS.
Sizes 9 to 12, pair \$2.98
Sizes 12 1/2 to 2, pair \$3.25
Sizes 2 1/2 to 5 1/2, pair \$3.79

FOR MEN
All sizes, 6 to 12, pair \$4.98

See these shoes in our island window and realize how the purchasing power of your dollar is growing at this store.

J. C. Penney Co.
113 DEPARTMENT STORES

J. C. Penney Co., A Nation-Wide Institution

Ask Shaw, He Can Furnish It
(Ad in Terre Haute Tribune)
FOR SALE—Soda fountain, two show cases, cow fresh this month, three hogs, Robert Shaw, Box 185, Hymora, Ind.

A Knight of the Double Cross
The saddest sight we have seen recently was Ernest Crockett looking with longing eyes at a box of cigarettes in the Charles Co. Ernest, with a sob, said he had sworn off as he and Joe Harvey had entered an anti-neotone pact.

The second saddest sight we've seen was Joe sneaking down a back street surrounded by a thick cloud of tobacco smoke.

We were interested in the conversation of a Pendleton mother and child at the grass fire yesterday. "Mother," asked the little boy, "when the fire goes out, where does it go?" "I don't know, dear," answered the mother. "You might just as well ask me where your father goes when he goes out."

Old Man Offic Kat.
After looking the situation over and consuming a lung full of the aroma we might suggest that it would be good advice to Photographers to remove all the packages of Flash powder from the excelsior before trying to burn it. (Signer) ONEWHORSE.

"What So Rare As a Day in June"

No pleasurable experience in life can compare with that enjoyed by the motorist on June days. Then the car pays dividends of contentment that make him independent of any dollar and cent consideration.

The BUICK will do its part and as dealers we accept full responsibility for the satisfactory performance of every car we sell.

BUICK

Oregon Motor Garage
Distributors
BUICK, CADILLAC AND CHEVROLET
Phone 428