

DAILY MARKET NEWS, LOCAL AND GENERAL

Including Pendleton Prices and Associated Press Reports

Cattle Slow and Sheep and Hogs Steady (From the Oregon Journal.) Only 74 cars of livestock came to North Portland for the week's opening. Hogs ruled steady to a quarter higher for tops, cattle were steady but slow, while sheep were steady with west of the mountain lambs higher.

Only thing that will really give the hog shippers what his stock is actually worth is the fact that as usual the Monday morning market showed a strong tone. Over Sunday there was a run of but 679 head in the alleys compared with the small showing of 588 head a week ago. Tops and diversion hogs sold a quarter higher at \$9.25 in the North Port-

land alleys, this price being possible only because on Monday there is a fair degree of competition. General hog market range: Prime light \$ 8.75@ 9.25 Smooth heavy, 250 to 300 pounds 7.00@ 8.00 Rough heavy, 200 lbs. up 6.00@ 7.00 Fat pigs 8.75@ 9.00 Feeder pigs 8.50@ 9.00 Steers 8.00@ 7.00 Real quality in light weight steers so much desired in the local trade, was absent in the steer division of the North Portland market for the Monday morning trade. There was a run of 1457 head reported in the cattle alleys Monday as compared with the huge stock of 2624 head last Monday but the lighter run was by no means reflected in the price paid. Much of the steer stock that came forward was of heavy weight, that is not desirable here and consequently the top sales during the morning were about 50c below last week but this was due only to the lack of suitable offerings. She stuff was of better quality and cow sales hugged the former extreme top at \$6. Calves lost \$1 generally during the day.

General cattle market range: Choice steers \$ 6.75@ 7.50 Medium to good steers 6.00@ 6.75 Fair to medium steers 5.25@ 6.00 Common to fair steers 3.50@ 5.25 Choice cows and heifers 5.50@ 6.00 Medium to good cows and heifers 4.75@ 5.50 Fair to medium cows and heifers 3.75@ 4.75 Common cows, heifers 2.75@ 3.75 Canners 1.50@ 2.75 Choice feeders 5.00@ 5.50 Fair to good feeders 4.00@ 5.00 Bulls 3.50@ 4.00 Choice dairy calves 9.50@ 10.00 Prime light dairy calves 8.00@ 8.50 Med. light dairy calves 5.00@ 6.00 Heavy calves 3.00@ 5.00 An advance of 50c was scored in the price of east of the mountain lambs at the week's opening. Sheep division arrivals here over Sunday included 2249 head, compared with the record showing of 6644 head last Monday. Top end of the mountain lambs moved up to \$7.50 during the morning. Sheep in general were considered steady at the former range. General sheep and lamb range: East of mountain lambs \$ 6.50@ 7.50 Best valley lambs 6.00@ 6.75 Fair to good lambs 5.00@ 6.00 Cull lambs 4.00@ 5.00 Light yearlings 4.50@ 5.00 Heavy yearlings 4.00@ 4.50 Light wethers 4.00@ 4.50 Heavy wethers 3.00@ 4.00 Heavy yearlings 1.00@ 2.50

New Low Levels Reached on Stock Market NEW YORK, June 21.—(A. P.)—Another wave of liquidation swept the stock market yesterday. Many important shares were driven to lowest quotations for five to 20 years. The decline was more violent than any movement last week, being accompanied by a turnover of 1,235,000 shares. Confident operations of the short interest contributed to the demoralization. Investment rails figured conspicuously. Canadian Pacific extended last Saturday's break of five points with an additional loss of four points to 101, its minimum quotation since 1901. Other gilt edged rails, notably Union Pacific, Reading and Norfolk & Western, together with a score of junior or reorganized issues, forfeited one to four points. Greatest weakness was manifested, however, by steel, railway equipments, rails motors, shippings, tobaccos and the good group. Sears-Roebuck, May Department Stores and Famous Players culminated with another break in Mexican Petroleum. United States Steel made its lowest of five years in the final dealing, falling to 71, a loss of 1-3 points. Call money opened at 5 1/2 per cent, but eased to five toward the close. Time rates were notably unchanged, but offerings were scarce. Foreign exchanges were mixed, British, French, Belgian and German rates eased, out Dutch, Italian, Swiss, Scandinavian and central European bills held firm to strong. Liberty bonds and most foreign war notations were not materially affected by the weakness of stocks, but domestic rails, especially convertible bonds, were heavy. Total sales, par value, \$12,450,000.

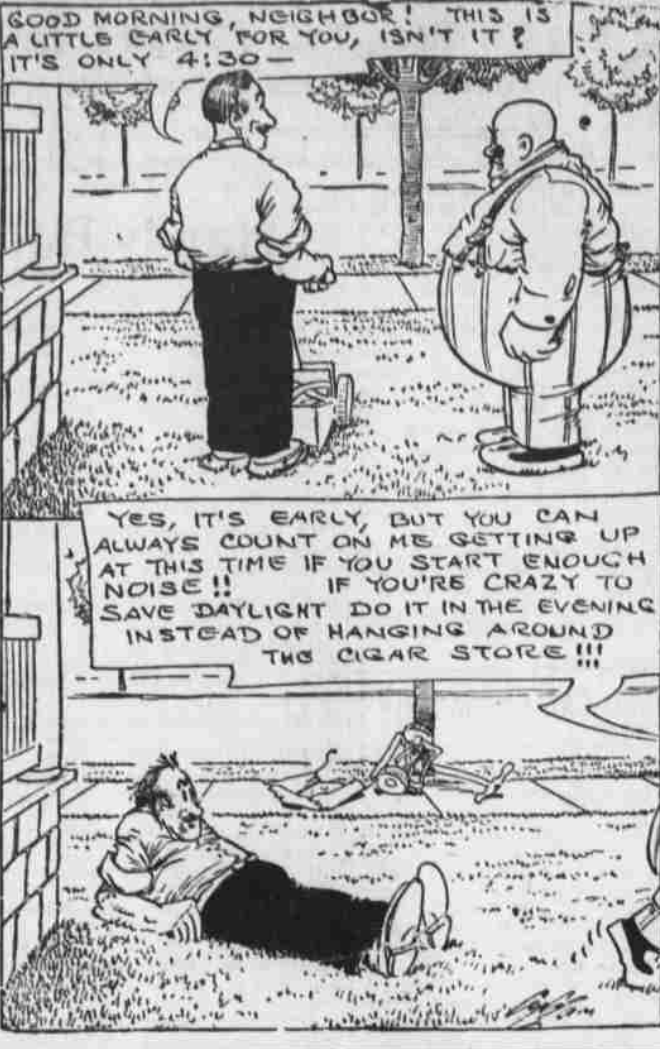
Lack of Confidence Forces Wheat Down CHICAGO, June 21.—(A. P.)—Wheat underwent a sharp setback in price yesterday, largely as a result of depression in the New York stock market and in cotton as well. The close in wheat was heavy, 3 to 4 cents net lower, with July \$1.24 1/2 to \$1.25 and September \$1.20 to \$1.20 1/2. Corn finished 1/4 to 5/8c down, oats unchanged to 5/8c off and provisions up 1/4 to 3/8c.

Farmers Plan To Buy Their Own Coal CHICAGO, June 21.—(A. P.)—Purchase of coal by farmers of nine middle-western states through their county and state farm bureaus was decided upon today when a plan drawn up by the American farm bureau federation coal committee was adopted. It is estimated that at least \$1.50 a ton will be saved through co-operative buying.

Federal prohibition agents are directing their attention to druggists who are profiteering on whiskey sold for medicinal purposes. Liquor bought on prescriptions for sick people have in some instances been found to have been adulterated with prune juice and water and sold at the price charged for pure liquor.

Kills Brother Ten-year-old James Blangy of Xenia, O., has been assured by officials he won't be tried for murder of his brother, Virgil. He says he shot his brother in a quarrel, but "didn't mean to do it."

OUTBURSTS OF EVERETT TRUE



OFFICE CAT



Household Hint. Locating an incandescent bulb in the dark may be simplified considerably by attaching a sprig of garlic to the switch. "If," says a friend of ours, "you stop and count ten before bawling out the operator for not giving you your number promptly it will improve both your temper and the service." We tried it yesterday, and counted over eight thousand while waiting, and then forgot the number we wanted. Will the authority tell us what to do next?

Dear Officist: We often wonder if General Grant referred to the telephone service when he said, "I'm going to fight it out along this line if it takes all summer." Do you know? Virginia Dare.

From Trouser's Pocket to Purse. We read in a news story in yesterday's E. O. which says that a burglar in a visit to the home of Mr. and Mrs. Harvey Bender secured most of the loot when he found Mrs. Bender's purse. Harvey hasn't been married long but it is evident that he is already accustomed to putting his money into other hands for safe-keeping. "Was ever thus with Benedicts."

We wonder if a precocious child is as proud of its parents as its parents are of the aforesaid P. C.

THE OLD HOME TOWN

By Stanley



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More Home to the House



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