

SATURDAY! — A BIG DAY FOR SAVINGS

Pacific Jewel Silk Hose

Very Special, a pair \$1.75



A very fine quality pure dye silk hose, fashioned with seam up back and seamless foot. Fine lisle garter top, high spliced heels double soles and toes; all sizes in black and white.

An Exceptional Value at \$1.75 a pair.

SALE OF REMNANTS

Friday, June 10th
in the

BARGAIN BASEMENT

Over \$1200 worth of silk, woolens, wash goods and drapes at 1-4, 1-3 and 1-2 Price.

See the elaborate display in our show window.

MEN'S SHOES \$4.95

Our special sale of men's shoes continues with a rush. Don't let it come to a close without getting a pair or two of these wonderful bargains. Values up to 15.00.

SPECIAL SALE PRICE \$4.95.



Extra Quality Silk Tricolette

Very Special at \$2.49

One of the most fashionable silk materials for summer wear will be high-grade lustrous tricolette. A rich clinging fabric with open mesh effect, woven in lock-stitch, which prevents it from raveling. The width is 36 inches. All the new handsome shades for blouses, dresses, etc. Regular \$3.00 values.

Special Saturday Only, Yard \$2.49

DELIGHTFUL TOILET ARTICLES FOR SUMMER USE.

Dr. Palmer's Almond Meal Compound

Very Special, 6 oz. can 23c

Especially prepared for the toilet. You will find that the rough and irritated condition of the skin will disappear, and a white, soft, velvety and healthy condition will follow. Our regular low price 30c can.

Special Saturday Only, each 23c

Mum's Deodorant—A delicate deodorant indispensable for the toilet. Special, per box 21c

Mulsified Coconut Oil Shampoo. This shampoo may be used freely and as often as desired, for it does not dry the scalp or cause the hair to become brittle. Special, a bottle 43c

Elcaya Complexion Powder—A dainty aid of velvety softness producing a natural alluring effect with refinement and good taste. Special, a box 45c

Lablache Face Powder—Refreshing to the skin, improves the complexion. Excellent for outdoor life. Special, a box 59c

Women's Kayser Silk Underwear

Discounted 33 1-3 Per Cent

Our entire stock of Kayser and Vanity Fair Silk Underwear will be on sale for Saturday only at 1-3 less our regular price. The assortments are good, the garments beautiful, and they are moderate in price at the regular market figure. This sale gives you an opportunity to supply your summer requirements at a big saving.



Sale of Women's Silk Top Union Suits

Kayser quality underwear at a decided bargain price. Get a season's supply of these beautiful finished garments. Shown in flesh and a few in white, bodice and band top style, with tight knees. All sizes in the lot, but not all sizes in each style. They are regular values from \$3.00 to \$4.50.

Sale Price Saturday Only, a Suit \$2.49

GRAND-CLEANUP SALE OF WOMEN'S PUMPS

We have a wonderful stock of women's pumps, including many styles and all the desirable leathers. This is a great bargain event and no economical woman can possibly afford to overlook it. Values range up to 13.50. Your choice \$4.95

Use Our Free Conveniences, telephones post office, rest room, information Department.

PENDLETON'S GREATEST DEPARTMENT STORE
The People's Warehouse
WHERE IT PAYS TO TRADE

MAKE THIS STORE YOUR STORE
It's here to serve you.

WORLD'S BIGGEST BOND ISSUE IS READY; WHO WILL BUY IS GREATEST PROBLEM OF ALLIES

Will be Quoted to Investors in German Securities at Bargain Rates; Result in Doubt.

LONDON, June 10.—(Chas. McCann, U. P. Staff Correspondent.)—Germany's new reparations bonds will be marketed—if they get that far—at a price between or below 45 and 65 per cent of their face value.

The highest estimate—60 to 65 per cent—is given by government officials. The other—45 to 50—is an optimistic financial one.

Though Germany will deliver to the Reparations Commission the initial instalment of her \$23,000,000,000 in bonds on July 1, there is so far no information as to what really is to happen to the world's biggest bond issue.

Officials point out to potential investors that the bonds are backed by the entire resources of the German Empire. Financiers point out that the bond market is bad and that Germany's reparations record so far is not dazzlingly good, or likely to become so for quite a time.

Two things will help largely to determine the price of the bonds, when and if marketed.

First, Germany's record from June

1, when the first instalment of reparations—\$23,000,000,000—is due, to the time the bonds are marketed.

Second, investor confidence in Germany's ability and intention to pay the interest and principal.

Prospective buyers probably will ask themselves—First, is it to Germany's advantage to make the issue attractive when the lower the price the cheaper Germany, or individual Germans, could buy them back, thus discounting heavily the reparations bill?

Second—Is there any means by which Germany could repudiate the issue at some future time?

Third—If the bonds are all marketed, would the Allies protect investors at any cost in the event Germany attempted to evade payment, inasmuch as they are not backed by Allied credit?

Official and financial replies to the first question are, no. To the second and third, replies vary.

Investors may comfort themselves with the thought that, if the issue is the biggest in history, the holders, no matter what or who they are, will be the largest body of creditors in history. If it is possible to market only 1 per cent of the bonds, 50 per cent will be held by Allied governments to whom they represent in some cases a practically sole barrier against bankruptcy. If 50 percent are marketed, they will be in the hands of individuals who presumably would do their best to

force their governments to take active steps to make the issue good.

The Allies hope it will be possible to market most of the bonds, if the price is "high" enough. They say Germany will be made to pay. They hope, also, that either the original or subsequent buyers will be Germans. The inducement is a heavy reduction in the actual total of reparations to be paid to outsiders, and knowing the financial power of Germany there are many who believe this will be the solution. If this is the case, it will be years before Germany actually benefits, as the bonds are to be issued by the Reparations Commission, as Germany is able to pay interest and sinking fund on them from her stated annual payments of \$500,000,000, plus a twenty-six per cent tax on her exports.

To the investor the inducement will be a 100 bond, five per cent bond, marketed at perhaps fifty, "backed by the entire resources of the German Empire." His response presumably will be in proportion to his success in satisfying himself that there will be collectors willing and able to keep the necessary portion of the empire's resources at the command of the bondholders.

PERSHING EXTENDS SYMPATHY TO WIDOW OF LEGION LEADER

NEW YORK, June 10.—(A. P.)—The American Legion yesterday made public the following telegram sent Mrs. Frederick W. Galbraith by General Pershing:

"I am shocked beyond words at the death of your distinguished husband, for many years

His loss will be irreparable. You have my deepest personal sympathy."

OLD RESIDENT DIES

PORT ANGELES, Wash., June 10.—(A. P.)—Chris Jordan, old resident of Puget Sound, was found dead in a skiff outside his row house on Whiskey Spit, late last night, shot through the head. He had lived on the sand spit for many years.

France Honors "Unknown" Dead



Observance of the centenary of Napoleon's death was the occasion for France to honor the "unknown" dead of the World War. M. Barthou, French minister of war, is shown speaking beside the grave of France's unknown hero, beneath the Arch of Triumph.

'SIDEWALK BANQUET' INAUGURATION FEATURE

HAVANA, June 10.—(A. P.)—A "sidewalk banquet" was one of the features of the post-inauguration ceremonies attended by President Alfredo

Zayas. It was given by an organization known as "The Boys of the Louvre Sidewalk." A group accustomed to meet daily under the portico in front of a building formerly occupied by the Hotel Louvre.

The hotel no longer exists, nor are the members of the organization any longer boys, but they still gather at the old meeting place, which fronts on Central Park.

Far from devoting all their time to getting women passersby, the "boys" engage in heated debates on questions of the day and outline the political attitude they will assume. Since they came from among the best families of the capital, their influence is not inconsiderable, nor do they lack for publicity.

WILL PLANT TREE IN MEMORY OF GALBRAITH

MINNEAPOLIS, June 10.—(A. P.)

A tree planted with the name of F. W. Galbraith, Jr., national commander of the American Legion, who was killed in an automobile accident near Indianapolis early yesterday, will be set out here, together with 555 others to perpetuate the memory of soldiers who gave their lives during the world war.

NEWS OF FARM AND RANGE

OREGON EXPECTS TO HAVE BIG GAIN IN WHEAT PRODUCTION

Added 3,000,000 Predicted for

Beaver State in 1921; Oats

and Barley Show Less Yields

Almost 3,000,000 bushels in excess of the average for the past ten years is predicted as Oregon's wheat production for June 1, which has just been issued by F. L. Kent, of the bureau of crop estimates. The state will produce 15,870,000 bushels for 1921, and the average for the past ten years has been 13,880,000. The production of oats and barley will be less than usual, but a big gain is expected in hay and dye. Following is a summary of the statement issued by the bureau.

Weather.

Rainfall for the month of May was considerably below the average for May in the western part of the state, but above the average in the eastern part of the state. In fact, considerable flooding of farm lands in Union County occurred, due to heavy rainfall and melting snows. The summer rise of the Columbia began earlier than usual and at the present time is considerably above the maximum height of average years. Some damage and a lot of inconvenience has been experienced by dwellers on the low lands of the Columbia river. Spring planted crops would be materially helped by rain, particularly in the Willamette Valley district.

Grains.

Winter wheat conditions are very promising. Much of the acreage in the earlier districts is fully headed, with a thick stand and good color. Better than normal condition is reported from some of the counties. Condition of the crop generally is better in the eastern than in the western counties of the state. Spring wheat, oats and barley were sown later than usual on account of unfavorable spring seeding conditions, and while not particularly suffering from lack of moisture, would be materially helped by a good rain.

Hay.

Hay crops generally are in good condition. Clover fields will probably average up better than usual. Several growers have reported seeing the best fields within their recollection, growing this season. Some alfalfa activity has been reported on the vetch crop. Grass and weeds are reported as occurring in some of the alfalfa fields.

Trop Fruits.

With the exception of prunes and peaches the Oregon crop will probably be about equal to last year. Hood River is expected to produce a record crop of apples, and southern Oregon should have a considerably larger crop than last year. Young apple orchards in the Willamette valley should also produce more heavily than last year. Pears do not show up quite so well as last year, and it is probable that the crop will be somewhat less. Western Oregon cherries will be less than last year, but The Dalles crop promises much larger than a year ago.

Small Fruits.

Strawberries are becoming very plentiful in the markets at a very unsatisfactory price to the growers. The canneries are not taking their usual quantities, and with a crop larger than for some years the disposal of the same is a problem. Logan berries promise a good crop and a fair market is expected. Other small fruits give promise of better than an average crop.

CHARLOT AND SEAPOL BOTH ARRIVE IN PORT

ST. JOHN, N. F., June 10.—(U. P.)

With decks awash and lifeboats ready for launching the freighter Charlotte made port here today. The ship is the property of the United States Shipping Board. The vessel smashed her prow in a collision with an iceberg yesterday. The boat was far down at the head, water momentarily threatened the boilers and the crew fought hard all night to keep her afloat.

The Seapool, a British steamer which struck a berg Tuesday, has docked, entering the harbor under her own power. The extent of damage can not be determined until her bow is raised.

ASPIRIN

Name "Bayer" on Genuine



Take Aspirin only as told in each package of genuine Bayer Tablets of Aspirin. Then you will be following the directions and dosage worked out by physicians during 31 years, and proved safe by millions. Take no chances with substitutes. If you see the Bayer Cross on tablets, you can take them without fear for Colds, Headaches, Neuritis, Rheumatism, Earache, Toothache, Pain and for Pain. Handy tin boxes of twelve tablets cost few cents. Druggists also sell larger packages. Aspirin is the trade mark of Bayer Manufacture of Monacetonideester of Salicylic Acid.

Got Spring Fever? Test—Look at These Without Yawning!

