

DAILY MARKET NEWS, LOCAL AND GENERAL

Including Pendleton Prices and Associated Press Reports

Market Closes Strong

After Irregular Period.

NEW YORK, May 26.—(A. P.)—The stock market yesterday experienced three distinct phases. It opened with an irregular tone, developed general heaviness during the intermediate period and ended with rallies of one to four points in which many losses were retrieved.

The shadow of additional dividend suspension hung over the market, but it was not until shortly before the close that passing of the Lackawanna steel common quarterly disbursement was announced.

Reports from important industrial centers of further slowing down of operations, especially in the steel and

iron trade and rubber tire production, were adverse factors.

Rails were dormant most of the day but featured the rebound of the final hour, with several closely held specialties, steels and equipments. Sales amounted to \$25,000 shares.

Little or no relief from prevailing money conditions was evinced by rates for call and time funds. All demand loans were made at seven per cent, the firm tone being ascribed to further withdrawals of reserves by local and interior banks.

Foreign exchange was reactionary, especially sterling or British remittances, these falling to \$2.93 3/4. All continental exchanges were lower, the Dutch rate falling thirty points.

Liberty bonds closed at variable gains and the general trend of most domestic issues was toward steadiness, but foreign bonds were irregular, interest venturing in tomorrow's offering of the new French issue. Total sales, par value, \$11,675,000.

New High Records Made by Wheat Prices.

CHICAGO, May 26.—(A. P.)—Spectacular upturns in wheat prices yesterday resulted largely from announcement of severe crop damage in Missouri, May, in which delivery, however, business was light, soared nearly ten cents above the highest previous record this season. The market closed unsettled at a range varying from 2 1/4 net decline to 6 1/2 advance, with May 1.79 3/4 to 1.80 and July 1.32 1/2 to 1.32 3/4. Corn finished 3-8 to 1-2 off to 3-8 up. Oats lost 1-8 to 1 1/2-8. In provisions the outcome varied from 10 decline to 6 1/2 gain.

Hession fly received most of the blame for the Missouri crop. A statement from the University of Missouri entomologist said that half of the possible yield of eight counties appeared to be gone and that further loss was in prospect. The market fluctuated wildly with profit taking sales heavy at the last.

Expected big arrivals of corn and oats next week tended to check bullish sentiment regarding those cereals.

Scattered demand from commission houses and shorts made provisions average higher.

Low Grade Wools Sold at Government Sale.

BOSTON, May 26.—(A. P.)—About 5,000,000 pounds of wool, almost wholly of South American descriptions, were offered at the government auction here yesterday. The wool graded average quarter blood or lower, and in the main was suitable for the use of carpet manufacturers, who were chief bidders.

The government's withdrawal limits were about the same as at the last sale in December, possibly 10 per cent higher on certain descriptions. Bidding was slow. About 88 per cent of the offerings was cleared.

Montevideo combing forty four sixes brought 18 cents. Second clip 44s ending South American sold at 13 cents. Fair quarter blood South American scored sold at 20 to 25 cents and two and three lots of carbonized 40-44s brought 28 cents.

Freight Cars In Use Show Increase.

WASHINGTON, May 26.—(A. P.)—An increase of 22,133 in the number of loaded freight cars during the week ending May 14, compared with the previous week, was shown by reports made public last night by the car service division of the American Railway Association. The increase, it was explained, was due largely to increased loading of coal and ore principally for lake movement.

Eastbound Water Freight Rates Reduced.

SAN FRANCISCO, May 26.—(A. P.)—Reductions in east bound water freight rates from the Pacific to the Atlantic coast were made on hides, dairy products and dried peas today by inter-coastal operators in the Pacific coast-North Atlantic eastbound conference. A reduced rate on onions was extended from June 1 to July 1.

Spokane Restaurants Lower Food Prices.

SPOKANE, May 26.—(A. P.)—Food prices in several Spokane restaurants dropped from 15 to 20 per cent yesterday. Egg orders were reduced 5 and 10 cents. Potato orders dropped to 10 cents, hard crust pies from 15 cents to 10 cents, and meat orders declined 10 to 20 per cent.

FIGHTING IS RESUMED IN MINGO COUNTY; TWO MEN REPORTED KILLED

WILLIAMSON, W. Va., May 26.—(A. P.)—State police headquarters here received reports tonight that a West Virginia state trooper and a Kentucky national guardsman were killed at Nolan, west of here, when fighting in the Tug river battle zone was resumed.

Private Mackley, a West Virginia trooper, and Manley Vaughan of the Kentucky militia, were killed and George Crum, a civilian, was wounded, the advices said.

When word of the shooting was received, state police officials ordered the Norfolk and Western railroad company to prepare a special train for an immediate run to Nolan.

The Louvain Library is to be reconstructed and the project has been decided on as a war memorial. The great libraries of the Allies are contributing large numbers of volumes to the Louvain collection.

Owns Wall St.?



John L. Bush, ash handler for an Akron tire company, has claim to New York's financial district, the most valuable piece of business property in the world. He says he's a legal heir to Isaac Cox, who owned that section of land about 1890.

OUTBURSTS OF EVERETT TRUE



JAPANESE WANT U. S. AMBASSADOR APPOINTED

TOKIO, May 26.—(A. P.)—The Hochi Shimbun today refers to what it terms the "procrastination" of the United States government in selecting a new ambassador to Japan to succeed Roland S. Morris. The newspaper says that the opposition of the senators in Washington to "various candidates" because they are suspected of being favorably disposed toward Japan is "a wondrous phenomenon, the motive of which cannot be fathomed."

that plans are being made for the "Grand Army of the Republican Convention" here June 14, 15 and 16. We wonder if this means that the G. A. R. and the G. O. P. have consolidated.

"I see you wear Bull Durham hosiery," said the Fresh Offsbo. "Bull Durham hosiery?" repeated the stenog.

"Yes, roll your own," he explained. —Portland Oregonian.

The Official adds that with the coming of warm days Caledonian knees are in evidence and Dad will do well to keep a weather eye on his garter.

"Baked Beans That Taste of Boston," reads an ad for the Bake Rite Bakery in Portland. Ah, that indefinable flavor of refinement!

The Milton Bed Bugs are to play the Milton Saw Pliers in a baseball game Sunday. Speaking from experience, we prognosticate that the Bed Bugs will eat 'em up.

Adam Had'em Whatever troubles Adam missed, This must have made him sore, When he and Mother Eve fell out He couldn't slam the door. —Birmingham Age-Herald.

Whatever troubles Adam had, And he had some, I s'pose, He never sat behind a hat. At moving picture shows, —Houston Post.

Whatever troubles Adam had, He always had a chance, For Adam never had to fear That Eve would wear the pants. —New Orleans Item.

To Which We Add— Whatever troubles Adam had, He missed some joy we know, He never heard of Let'er Buck Or saw a Round-Up show.

THAT SETTLES IT! WONT YOU PLEASE COME OVER AND MIX IN MY AFFAIRS? No!



OFFICE CAT



BY JUNIUS

Marshall Spell paused this morning while showing a customer some of the new pants, looked out the door and remarked that according to his observation, this is the sweet land of lingerie and stenographers are now hired for their short skirts as well as for their short hand.

Their Masters' Voice In France, noted originals are made to speak and sing into a phonograph before their discharge from prison. That in future their voices may be identified. —Modern Woodman.

We wondered whatinall was the matter with some of our new records! Strange how some Pendleton men spend their money. We see a lot of them buying expensive cars when they haven't a quart of whiskey in the house.

Somewhat Partisan Our morning contemp announces

FIRESTONE TIRES

MOST MILES PER DOLLAR 30x3 1/2 Non Skid Fabric \$13.95 30x3 1/2 Non Skid or Rib Cord \$24.50 Subject to Government Excise Tax

It will pay you to investigate the quality and price of Firestone Tires before you buy.

Guaranteed Vulcanizing and Repair Work

Simpson-Sturgis

Lowell E. Kern, Mgr. 223 E. Court St. Golden Rule Hotel Bldg. Phone 651

J. C. Penney Co., A Nation-Wide Institution Summer Underwear for Men and Boys 49c to \$2.98

CHECKS are clean, convenient and business-like. THE INLAND EMPIRE BANK PENDLETON, ORE.

Making Dollars "Go Further" Oregon Motor Garage Distributors BUICK, CADILLAC AND CHEVROLET Phone 468

THE GREAT OUTDOORS Is calling you loud and long these days, your resistance has faded in and you are preparing for that trip into the forest, or perhaps a long auto-trip to the coast or the valley, or scaling a snow-capped monarch of the mountains. The American National Bank Pendleton, Oregon. "Strongest Bank in Eastern Oregon"

Golden West On Hot Cakes The most discriminating taste is satisfied with the delightful, wholesome flavor which Golden West gives to the breakfast plate of hot cakes. Remember that your grocer will give you Golden West Butter if you say the name. ATTEND THE MERCHANTS' AND MANUFACTURERS' CARNIVAL, MAY 26 AND 27 GOLDEN WEST CREAMERY The Wholesome Butter

A Notable Event is in store for the people of Umatilla county. Take advantage of this big opportunity and visit the Merchants' and Manufacturers' Carnival at Happy Canyon May 26, 27, 28. IT WILL BE A HUMMER "We are there" Cruikshank & Hampton