

DAILY MARKET NEWS, LOCAL AND GENERAL

Including Pendleton Prices and Associated Press Reports

Wheat Losses But Corn and Oats Firm
CHICAGO, May 10.—(A. P.)—Wheat underwent a setback yesterday largely because guesses on the government crop were bearish. The market closed unsettled, 1/4 to 1/8c not lower, with May 1.25 1/4 to 1.25 1/2 and July 1.13 1/4 to 1.13 1/2. Corn finished unchanged to 1/8c higher, oats up 1-8/16 to 2-8/16 1/2. Provisions varied from 1/2c decline to 2 1/2c advance.

It was generally expected that the government estimate of the winter wheat yield for 1921 would be about 646,000,000 bushels, whereas the official figures which were not available until after the market had closed put 625,287,000 bushels as the probable total. Contrary to a prevailing opinion beforehand, the government report appeared to have taken into account the crop damage developments in the southwest. Bullish field advices today

from the southwest made the market average higher during the first half of the session, but subsequently holders lost confidence, especially when in the face of light receipts cash premiums were lowered one to two cents. There was also talk of exporters reselling. Furthermore, a decrease in the visible supply total turned out to be less than looked for.

Corn and oats were relatively firm owing more or less to 9,000,000 bushels reduction in the visible supply of corn in the last fortnight.

Provisions averaged a little lower in the absence of any special demand.

Fades on Stock Market Last Week's Confidence
NEW YORK, May 10.—(A. P.)—Stock trading yesterday was highly irregular, affording a striking contrast to last week's confident and broader movement. Motors and related shares

were heaviest features, sustaining extreme declines of two to six points.

It was generally understood in industrial circles that present production of motors, their accessories and kindred specialties was barely 50 per cent normal. Oils, metals, equipments and textiles were sympathetically influenced, reacting one to 4 1/2 points from last week's final quotations. Miscellaneous issues also yielded.

Rails were stable. They rose briskly in the later dealings on buying of the leading transcontinentals, granagers and coalers at gross advances of 1 to 2 points and impelled short covering in the better known industrial, although oils showed further pressure. Sales 922,000 shares.

The money market was featureless. Movements of foreign exchange were confusing, sterling hardening while continental remittances reacted moderately. Greek exchange was extremely weak, falling 30 points.

Dealings in bonds approximated the high mark of the previous week, transportation reflecting the strength of railroad stocks. Liberty issues moved within a narrow range at irregular changes, mainly downward. Total sales, par value, \$11,875,000.

Business Conditions Improve in Europe

WASHINGTON, May 10.—(A. P.)—Some signs of a rift in the general cloud of business depression in Europe were seen in England and Italy during April by American economic observers, according to the monthly summary of world trade conditions issued last night by the bureau of foreign and domestic commerce.

In other European countries, however, and in South America, except Peru, a continuation of the general industrial stagnation was reported. In the far east considerable financial and commercial activity was noted.

Except for the derangement of the industrial situation in Great Britain by the coal strike, the business situation was reported more hopeful. The financial situation was said to be improving and the cost of living decreasing.

The general condition of the government finances in Italy was reported more favorable with revenues increasing.

No improvement in France was reported and in Germany an agitation was said to prevail for the boycotting of entente wares.

Depression of Scandinavian trade was said to continue. Money was reported plentiful in China, as well as Japan.

The financial situation in Chile, according to the report, is gradually growing worse.

Wheat and Rye Crops Will Be Large

WASHINGTON, May 10.—(A. P.)—This year's winter wheat and rye crops will be larger than last year, while the hay crop will be about the same, the department of agriculture's May forecasts issued yesterday indicate.

Winter wheat acreage showed much less than average abandonment as a result of favorable winter weather and crop of 628,287,000 bushels, or eight million bushels more than forecast a month ago, is estimated at the acreage figures of the May 1 canvass.

Kansas reported an abandonment of 5 per cent, which was the heaviest of any of the important producing states and her crop promises to be about a million bushels less than last year. Abandonment in Ohio, Indiana, Illinois, Missouri and Nebraska, ranged from 2 to 3 per cent. Nebraska's crop will be about 1,500,000 bushels smaller than last year.

London Wool Demand Is Keen

LONDON, May 10.—(A. P.)—There was a good demand for the 8,511 bales offered at the wool auction sales yesterday. Fine wools hardened. Geelong greasy sold at 29d. The continent was an active bidder for carbonizing sorts.

The Mongolian camels are particularly vicious and powerful. Their bite generally induces blood poisoning and their breath is so poisonous that it is said no camel driver lives long. Particularly vicious males are marked with a piece of red cloth to warn strangers.

OUTBURSTS OF EVERETT TRUE



OFFICE CAT



BY JUNIUS

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Ode to a Self-Made Cleopatra
 Blessings on thee, little maid,
 With thy cheeks of deeper shade
 Than perhaps they ought to be,
 Still we're mighty strong for thee.

Sir,
 I recently saw an eff. exp. try for five minutes (Approx. Five) to light a match by flicking it with his thumb-nail, when it could have been done, by the old fashioned method, in three-eighths of one second. Trusting that this will help to strengthen your case, I am

Constantly thine,
CURLY McCUE.

Turn backward, O Time, by hook or by crook,
 And give us one thoughtful, comparative look.

The scale commonly used by the Chinese, we are informed, consists of only five notes, which are called kounz, chang, klo, teni and ya. Will our genial friend and adviser, Jawn Blankenship kindly check this up and, if found correct, slip us the pitch? We're trying to pick out the Doo Hi rag on our uke and wish to get started right.

Will Peterson says he has noted that some marriages begin in courting but end in court.

These Awful Arid Days
 Dr. David B. Hill says he received an urgent phone message yesterday from a man who insisted that his gums were so sore he "couldn't drink water—or anything."

The Devil's Own Work

Little Violet burlesque in a class-room at which runs thusly, to wit: WANTED—Man to drive Ford truck; must be Christian. Apply at once.

A Rose By any Other Name—etc.

Banging the door shut behind him, Mr. Ult Consumer (himself) entered the florist's shop and glared at the clerk.

"I noticed your sign, 'Say It With Flowers,' out in front and thought I'd give you a trial order," he said.

"Well, we have roses, carnations, hydrants and most anything you desire. Now what?"

"Nothing like it," growled Ult. "What I want is a couple o' dozen skunk cabbage to send by landlark; He's raised my rent again!"

A Leading Citizen

Bill Noll had him a big old Arkansas chill Saturday, but he was able to go to court Monday. They can't have court without Uncle Bill is there.—Forest City (Ark.) Times-Herald.

Glancing at the Want ads, the Office Cat discovers this one: WANTED—Work by man handy with house, garden and lawn—phone 314-R.—A. Neuman.

"Pears like some of those big houses would be awfully awkward to be handy with and the O. C. believes even a new man might have some little trouble manipulating gardens and lawns.

The market report says prunes are steady. Well, we always knew it.

PLANS ARE MADE FOR BANKERS' CONVENTION AT SEASIDE IN JUNE
 SEASIDE, May 9.—Plans under way for the entertainment of the bankers of the state who will hold their sixteenth annual convention in Seaside June 3 and 4. The Hotel Seaside has been designated as headquarters and between 150 and 200 bankers and their wives are expected.

ROSE FESTIVAL FUND RAISED
 PORTLAND, Or., May 10.—(U. P.)—Work of raising a fund of \$25,000 for the 1921 Rose Festival in Portland has been practically completed, according to a statement by Frank McGillis, Prime Minister of the Royal Rose parade.

This year's festival, to be held in June, has been programmed on the largest scale in the history of Portland's classic flower carnival.

GAME POSTPONED.



COMMUNITY LIFE

In the successive stages of development in community life, necessity always was the greatest stimulus—when a certain need presented itself, some handy and bright fellow provided for such particular need. Affluence and sickness developed the medicman, the need for a leader made the chief, the desire to send messages brought out the runner. Offer a problem and someone will surely solve it. We invite your tank account.

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CIRCUS Pendleton MONDAY May 16

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VANAMBURG'S TRAINED WILD ANIMALS

THE MOST COMPLETE CIRCUS EVER ON TOUR

GIANT CAGES OF STRANGE WILD BEASTS
 3 WHOLE TRAINS
 SCORES OF THRILLINGLY SENSATIONAL ACTS

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 2 PERFORMANCES, RAIN OR SHINE 7-8 P.M.
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