

DAILY MARKET NEWS, LOCAL AND GENERAL

Including Pendleton Prices and Associated Press Reports

Portland Livestock

Offerings Are Light (From the Oregon Journal.) With the exception of the sheep division, there was little stock offering at North Portland Thursday morning.

Feeder pigs 5.50@ 6.50 Stags 4.00@ 7.50 There was another nominal run in the cattle alleys at North Portland for Thursday trading.

Med. light dairy calves 5.50@ 10.00 Heavy calves 5.00@ 6.50 Sheep and lamb situation at North Portland was steady for the Thursday session.

Optimism Prevails On Stock Market.

NEW YORK, May 7.—(A. P.)—The stock market made further forward strides yesterday on a volume and variety of operations which approached the maximum business of any session thus far this year, but reacted variably at the finish.

The day's news was sufficiently constructive to discourage resumption of short selling, where it did not actually compel covering of existing contracts.

Passing of the quarterly dividend on American Smelting common was almost the sole adverse development of the day. Because of recognized conditions in the metal industry, however, the effect was not pronounced.

Further reduction of re-discount rates by federal reserve banks and the opinion of Secretary Mellon that the country had passed the stage of liquidation, confirmed the more hopeful advice received by leading financial interests.

Sales amounted to 1,150,000 shares, but foreign remittances were active, especially the French and Belgian rates, rising to highest quotations since the close of the war.

Speculative bonds of the railway division continued to keep pace with the demand for stocks of that class. International issues were mostly firm, but the Liberty group shared only slightly in the advance.

Crop Outlook Report Causes Wheat Butte.

CHICAGO, May 7.—(A. P.)—Anxiety over the crop outlook in southwest and in regard to scantiness of supplies at terminal markets led to a new high yesterday in the price of wheat.

Rapid fluctuations, however, took place on yesterday's advance and there was considerable reaction in the final half hour, possibly being current that rural offerings had increased somewhat and that export demand had been checked.

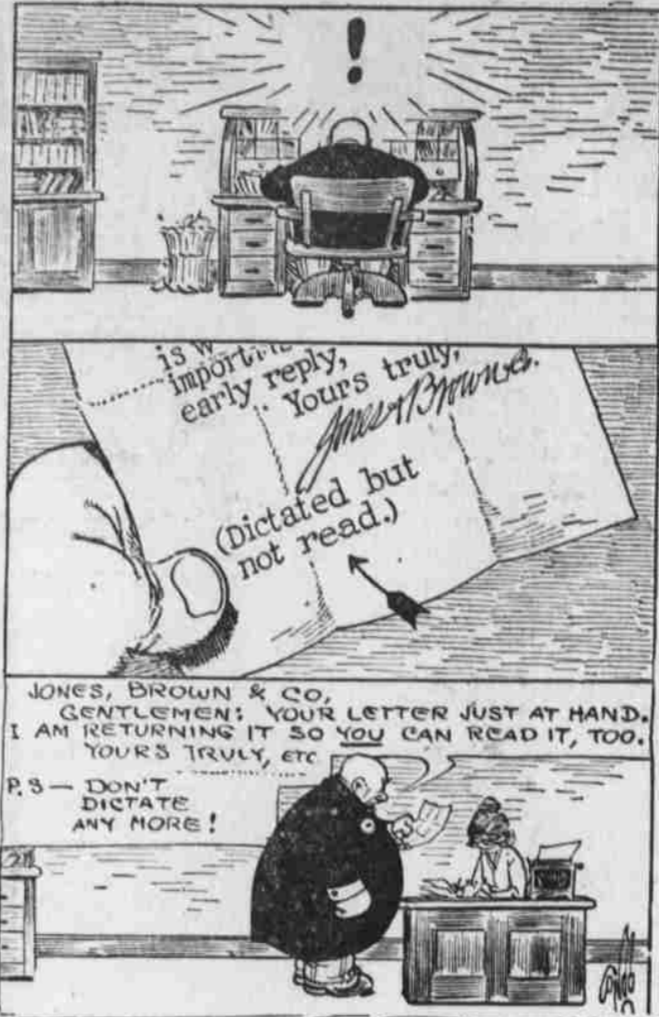
Corn and oats derived most of their strength from wheat but attention was also given to bullish reports concerning oats. On the other hand, it was said, Germany would buy Danubian corn after May 15, instead of American.

Provisions were lifted by the upward swing of hogs and the markets for grain.

Readjustment Move Continues Gaining Force.

NEW YORK, May 7.—(A. P.)—Don's report says:

OUTBURSTS OF EVERETT TRUE



A year has elapsed since the economic readjustment began to gather momentum and the process is yet to be completed. Forces of rehabilitation are now operative however, and the general outlook is better.

Wool Demand Improves Slightly

BOSTON, May 7.—(A. P.)—The Commercial Bulletin says: "The demand for wool has improved slightly this week and prices are generally firm, although still more or less erratic."

Beef Lower and Hogs, Sheep Steady

KANSAS CITY, Mo., May 7.—(A. P.)—Cattle—Receipts 1500 head; beef steers and she stock slow, weak to 25c lower; top steers, \$8.40; best cows, \$6.25; all other classes generally steady; best vealers, \$9.50; practically a trade in stockers and feeders.

Readjustment Move Continues Gaining Force.

NEW YORK, May 7.—(A. P.)—Don's report says:

TEAM TO MAKE THIP

STANFORD UNIVERSITY, Cal. May 7.—(A. P.)—The board of athletic control announced here last night that Stanford would send a four-man track team to compete in the intercollegiate American Athletic association meet to be held at the Harvard stadium the latter part of this month.

HANGING RESUMED IN MONTANA

MISSOULA, May 6.—(U. P.)—The first legal hanging in Missoula since 1905 will take place May 27. Curiously enough, the same sheriff who sixteen years ago made the arrangements for the last executions, has been reelected and will spring the trap again this month.

Scoured Basis:

Oregon—Eastern No. 1 staple 50@ 55c; eastern clothing 43@ 45c; valley No. 1, 42@ 45c.

Wool—Staple choice 55@ 60c; half blood combing 70@ 75c; 3-8 blood combing 53@ 55c; 1-4 blood combing 42@ 45c.

Mohair: Best combing 27@ 30c; best carding 22@ 25c.

Sight Usance

"Did Bill get that job he was after?" "No." "Why, I thought he told them he would demonstrate anything and sell it." "He did, but that firm was manufacturing bathtubs."—American Legion Weekly.

Clothes



FIT FOR THE BEST BEST FOR THE FIT

The attention of the well dressed man is directed to our showing of new fabrics in spring and summer suits.

When tailored our way—adapted to a man's individuality—avoiding extreme fads—your clothes will continue in style until they have given a full measure of service.

Tailoring, remodeling, cleaning and pressing in connection—work called for and delivered.

John Dorfman

THE TAILOR Rooms 7-8-9 Despain Bldg. Phone 982

WHEN YOUR EARNINGS STOP LET YOUR SAVINGS BEGIN

When in your declining years you are unable to work as hard and steady as you used to, or perhaps you are unable to work at all, it will be a great comfort to be able to take it easy and not have to depend on others for support.

Savings Accounts are opened in this strong bank every day. Open yours, so you have one of your own.



The American National Bank

Pendleton, Oregon. Strongest Bank in Eastern Oregon

Why Experiment

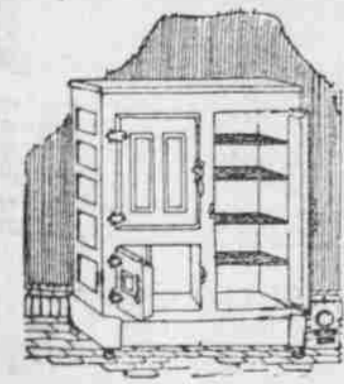
YOUR NEIGHBOR WILL TELL YOU THAT "PEACOCK" HAS NO EQUAL. OTHERS HAVE SEEN THE FALLACY OF BUYING COAL WITH-OUT A NAME.

SAY PEACOCK

THE COAL WITH NO REGRETS

Phone 178 Smythe-Lonergan Co.

Quality Quantity Service



A Life Preserver for Foods

An Alaska Star refrigerator is decidedly an economy. It pays for itself in the food it saves. This is true in winter as well as summer, for there is no closed season on food spoilage.

The Alaska Star Refrigerator provides chill dry air—keeps food clean, wholesome, fresh. Put this economy in your kitchen and make sure it is an Alaska Star. A large assortment of convenient sizes.

ANY SUIT CASE IN OUR WINDOW, \$2.00

Cruikshank & Hampton

"Quality Counts"

124-28 E. Webb Phone 548

Your Old Furniture Taken in Exchange as Part Payment on New Exclusive Agents in Pendleton for Aerolux (No Whip) Porch Shades.

\$772,000 Bond Theft Trial



Sixteen-year-old Willie Dalton (left) is on trial, in Chicago, charged with the theft of \$772,000 in Liberty bonds from the Northern Trust Company last February. The man who caught Dalton at Heworth, Ill., got a reward of \$25,000.

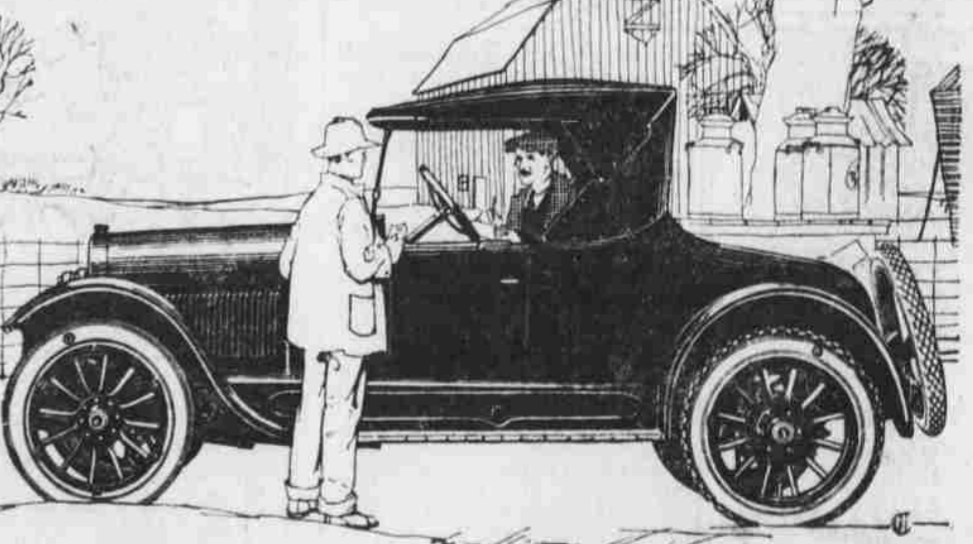
BUICK

We leave the estimate of the 1921 Buick entirely to you.

Ride in it and you will appreciate its rugged power, improved comfortable seating arrangement, the accessibility of its mechanism, the beautiful body lines. And draw your own conclusions.

Authorized Buick Service makes Buick travel doubly dependable.

Since January 1, regular equipment on all models includes Cord Tires



Oregon Motor Garage, Inc.

Phone 468 119, 121 W. Court WHEN BETTER AUTOMOBILES ARE BUILT, BUICK WILL BUILD THEM