DAILY MARKET NEWS, LOCAL AND GENERAL

Including Pendleton Prices and Associated Press Reports

Portland Livestock Offerings Are Light

Total run was right leads and these former prices generally continued.

General hog market range; Prime light Smooth heavy, 250 to 300 6,50 p 7,50 Rolls

greatest blessings.

WHEN YOUR EARNINGS STOP

When in your declining years you are mable to work as hard and steady as you used to, or perhaps

you are unable to work at all, it will be a great com-fort to be able to take it easy and not have to depend

on others for support. Your Savings and accumulated Interest Earnings will then prove one of your

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The American National Bank

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every day. Open yours, so you have one of your

LET YOUR SAVINGS BEGIN

Stars 4.00 g 7.50 There was another nominal run in (From the Cregon Journal.) There was another nominal run in With the exception of the sheep dithe cattle alleys at North Portland vision, there was fittle stock offering for Thursday trading. Market condi-

North Pertland Thursday morning, tions remain nominally steady with

were principally in the mutton division.

While a few horse continue to sell as high as \$8,50 at North Portland the general market remains at \$8,25 and fiere is no carload business reported above that quotation. In fact total function that also have that quotation. In fact total function that also have the day in this division was but \$1.2 cars. Fair to medium cows

range: and helfers 5.25 @ 5.75 \$ 9.00 @ 5.50 Common cows, helfers ... 4.25 @ 5.25 Canners

Ferder pigs \$.50 % 9.50 Med. light dairy calves .. \$.50 % 10.00 4.00 @ 7.50 Heavy calves Portland was steady for the Thursday session. With a fair supply showing,

demand absorbed current offerings, General sheep and tamb market Spring lambs \$ 7.00 er 8.25 East of mountain lambs 7.00 er 7.50 Villamette valley lambs 5.50 gr 6.00 Heavy lambs 5.00 1 6.00 Peedera 2.00 % 5.64 Juli lambs 2.00gp 4.00 4.50gr 5.50 Yearlings 4,00 (E 5,0 1.00 % 4.23

2.25 to 4.25 Optimism Prevails 6.25 m 6.75 On Stock Market.

NEW YORK, May L-(A. P.)-The the maximum business of any seesion thus far this year, but reacted vari-

The day's news was sufficiently conructive to discourage resumption of short selling, where it did not actually mpel covering of existing contracts.

Passing of the quarterly dividend on American Smelting common was almost the sole adverse development of the day. Because of recognized con-ditions is the metal industry, however,

the effect was not pronounced. Further reducution of re-disc rates by tederal reserve banks and the opinion of Secretary Mellon that the country had passed the state of liquiadvices received by leading finance interests. The strength and prominence of rails, which again led the novement of advances of one to five oints constituted the most reassurfeature of the trading and probably presaged the early adjustment of wages and freight rates.

Oils, especially the Mexico division lisplayed consistent strength and some shippings were benefited by the rise in rails. Sugars and tobaccos overshad-owed all other specialities, but realiz-money are factors making for further ing sales caused some readjustment

Sales amounted to 1,150,000 shares. anged, but foreign remittances were active ,especially the French and Relgian rates, these rising to highest quo.

tations since the close of the war. The
British rates cased slightly, but Dutch and Italian bills were sustained by demand for francs.

Speculative bonds of the railway division continued to keep pace with the depand for stocks of that class indepand for stocks of that the terrational issues were mostly firm, dec but the liberty group shared only slightly in the advance. Total sales, \$4. par value, \$12,375,000,

Crop Outlook Report

Chicago May 7.—(A. P.)—Anxiety over the crop outlook in southwest and in regard to scantiness of supplies and in regard to scantiness of supplies Commercial Bulletin says: at terminal markets led to a new bulge "The demand for wool has impressed in the price of wheat. The proved slightly this week and prices at terminal markets led to a new bulge finish, although unsettled, was two to are generally firm, although still more four net higher, with May 1.48 1.4 10 or less arratic. Interest in the new 1.48 1-2 and July 1.17 to 1.17 1.4. ollp in the west has increased, the

Dry weather in Kansas and Oklahoma and added to the misgivings which had been aroused by messages from field experts saying that throughout large districts the wheat crop looked unhealthy, and promised to become worse. The buillish sentiment thus eaworse, The buillish sentiment thus easentent life with the medium wools have been offered, but withdrawn on a reported high bid of 16 7-8. Comparatively little has yet been sold in the west. The goods market is reported in a sealthy condition."

Scoured Basis: gendered lifted the market to 1.50 for May, a rise of more than 25c a bushel, compared with prices at one time last week.

Rapid fluctuations, however, took place on yesterday's advance and Moha here was considerable reaction in the inal half hour, gossip being current hat rural offerings had increased omewhat and that export demand and been checked. Nevertheless the greater part of the day's advance was held and the smallness of the visible supply continued to attract notice

dso given to bullish reports concern- 16.25; ng oats. On the other hand, it was steady; best vealers, \$9.50; practically oald, Germany would buy Danubing a trade in stockers and feeders. core after May 15, instead of Ameri-

Provisions were lifted by the upward swing of hogs and the markets for

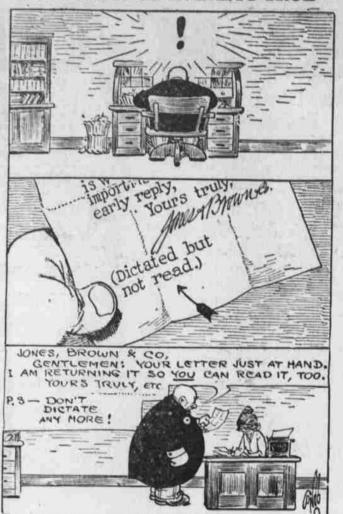
\$772,000 Bond Theft Trial

Sixteen-year-old Willie Dalton (left) is on trial, in Chicago, charged with the theft of \$772,000 in Liberty bonds from the Northern Trust Com-

pany last February. The man who caught Dalton at Heworth, Ill., got a reward of \$25,000.

Readjustment Move Continues Gaining Force, NEW YORK May

OUTBURSTS OF EVERETT TRUE



A year has elapsed since the eco nomic readjustment began to gather momentum and the process is yet to be completed. Forces of rehabilitation are now operative however, and

money are factors making for further improvement in conditions. The strengthening of sentiment, up on which business recuperation so largely depends, has continued and confidence in a gradual revival of activities finds dustries which were the first to react-from the boom of the war years and afterward and in isolated instances enough new demand had developed to bring a raily in prices. That such a phase remains the exception is demonstrated by the continued excess of

Weekly bank clearings \$6,594,614. Wool Demand

Improves Slightly

EOSTON, May 7 .- (A. P.)-The

four net higher, with May 1.48 1-1 A clip in the west has increased, in 1.48 1-2 and July 1.17 to 1.17 1-4. Clip in the west has increased, in Corn gained 1-4 is 3-8 to 5-8, oats 3-8 Jericho pool of Utah wools of fair fine and fine medium wools have been of and fine medium wools have been of a reported

Oregon-Eastern No. 1 staple 86 6 85c; castern clothing 63 68c; valley No. 1, 65@ 70c, Territory—Staple choice 85@ 90

half blood combing 70 % 75c; 3-8 blood combing \$3 % 55c; 1-4 blood combing

Mohair; Best combing 276: 30; best

Beef Lower and

Hogs, Sheep Steady KANSAS CITY, Mo., May 7 .- (A. P.J.—Cattle—Receipts 1500 head; bec Corn and oats derived most of their steers and she stock slow, weak to 25 strength from wheat but attention was lower; top steers, \$8.40; best cows. all other

> trade in stockers and feeders. Hors—Reccipts, 5500 head; oper loc to 15c higher; closing, 15c to 25c higher, best 198 to 205 pound hogs, to puckers, \$8.30; bulk of sales, \$7.85 in \$.25; packing sows and pigs steady

> st stock pigs, \$8.75. Sheep—Receipts, 2500 head; killin classes steady; no choice lambs offer ed, best shorn Texas wethers, \$6.50 Texas gouts, \$2,65 % 4.25

TEAM TO MAKE TRIP

STANFORD UNIVERSITY, Cal. iny 7 .- (A. P.)-The board of athletic control announced here fast night the general outlook is better. Gains that Stanford would send a four-map are not easily achieved and none at all track team to complete in the intercol appear in some quarters, but the price egiate American Athletic association meet to be he'd at the Harvard stadium the latter part of this month.

The men selected were Morris Kirksey, 100-yard and 220-yard sprints; Lane Faik and Jess Wells, low hurdles, and Bob Williams, high burdles, Coach Dink Templeton will accompany the eam.

Stanford will not take part in the Pacific coast conference meet to be held at Eugene, Or., May 21, it was an-

HANGING RESUMED IN MONTANA

MISSOULA, May 6 .- (U. P.) -The irst legal hanging in Missoula since 905 will take place May 27.

Curiously enough, the same sheriff who sixteen years ago made the ar-rangements for the last executions, has been reelected and will spring the trap again this month,

Sight Unseen

"Did Bill get that job he was after?" Why. I thought he told them he ould demonstrate anything and sell

"He did, but that firm was manu (acturing bathtubs,"-American Le-

BEST FOR THE FIT



The attention of the well dressed man is directed to our showing of new fabrics in spring and summer

When tailored our way-adapted to a man's individuality-avoiding extreme fads-your clothes will continue in style until they have given a full measure of service.

Tailoring, remodeling, cleaning and pressing in connection, work called for and delivered.

John Dorfman

THE TAILOR

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A Real Breakfast

One of the-most appetizing meals of the day is the morning meal. To make it a rounding success, a real pleasure to the family, its preparation should be from light, yet substantial foods, easily digested, yet imparting sufficient energy to the body to maintain health and vigor for the day's work.

KERR'S BREAKFAST FOODS (Kerr's Oats, Pancake Flour and Wheat Flakes) will make your breakfast a success.

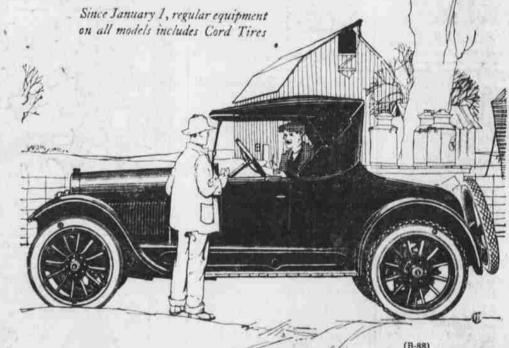
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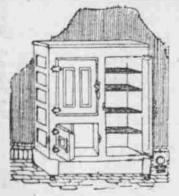
Authorized Buick Service makes Buick travel doubly dependable.



Oregon Motor Garage, Inc.

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