

DAILY MARKET NEWS, LOCAL AND GENERAL

Including Pendleton Prices and Associated Press Reports

Hog Prices Undergo Slump

(From the Oregon Journal.) Hog market was intensely weak at North Portland with early bids 50c to 7c lower, with no sales. Cattle were nominal and sheep unchanged. In the hog alley there was only a fair run for the day at North Portland, after several days practically without offerings. Owing to the sharply lower prices in the East, bids at the start were 50c to 75c off, but holders were unwilling to do business on that basis and buyers refused to bid from their position. General hog market range: Prime light... \$ 5.50 @ 10.00 Smooth heavy, 250 to 300 pounds... 8.00 @ 9.00 Smooth heavy, 300 and up... 7.00 @ 8.00

While pressure continues against the market for poor quality sheep and lambs, there is a good demand for the better quality stock at North Portland for the Wednesday morning trade. Receipts for the day were liberal, but general prices were unchanged. General sheep and lamb market: Spring lambs... \$ 7.00 @ 8.00 East of mountain lambs... 7.00 @ 7.50 Valley... 5.50 @ 6.25 Heavy lambs... 5.00 @ 6.00 Cull lambs... 2.00 @ 4.00 Yearlings... 4.50 @ 5.50 Wethers... 4.00 @ 5.00 Ewes... 1.00 @ 1.50 Feeders... 3.00 @ 4.00 With only a handful or so of stock

available for trade Wednesday at North Portland, the cattle market was considered about steady and on a nominal basis. General cattle market range: Choice steers... \$ 7.75 @ 8.25 Medium to good... 7.00 @ 7.25 Fair to good... 6.25 @ 7.00 Common to fair... 5.25 @ 6.25 Choice eggs and heifers... 6.00 @ 6.75 Medium to good... 5.50 @ 6.00 Common cows... 4.00 @ 5.00 Fair to medium... 5.00 @ 5.50 Canners... 3.25 @ 4.00 Choice feeders... 6.00 @ 6.50 Fair to good feeders... 5.50 @ 6.00 Bulls... 5.00 @ 6.00 Choice dairy calves... 11.00 @ 11.50 Prime light dairy calves... 10.50 @ 11.50 Med. light dairy calves... 7.00 @ 10.50 Heavy calves... 4.00 @ 7.00

Confusing Reports Cause Uneasiness

NEW YORK, April 28.—(A. P.)—The uneven and irregular course of yesterday's stock market was influenced by conflicting and confusing developments, such as the United States Steel quarterly report, the Pennsylvania railroad dividend cut and fresh complications in the German indemnity tangle. Of these, the most influential was the showing made by the United States Steel Corporation, which fully confirmed the general impression of increasing slackness in that industry. Steel common reacted an extreme of two points and most of the so-called independents made recessions of two to four points.

Rails enjoyed a brief upward spurt at midday on news that the interstate commerce commission had ruled in favor of existing inter-mountain freight rates, but much of this advantage was forfeited on receipt of word that the Pennsylvania dividend had been cut from six to four per cent. Professional pressure seemed to be directed against a number of the high priced specialties, including tobacco, subsidiaries, oils, leathers, sugars and kindred issues, suggested a resumption of short selling at gross declines of two to 11 points, a heavy tone ruling at the close. Sales amounted to 800,000 shares. The money market followed its recent monotonous course, all demand loans being made at 6 1/2 per cent, that figure being fully one per cent over outside quotations. Indications of ease were seen in time funds, including commercial paper. All foreign exchange quotations were lower, the French remittance forfeiting all of yesterday's substantial advance and Scandinavian rates, especially Stockholm, breaking sharply. Liberty bonds continued to lose ground. Other changes, domestic and foreign, were irregular. Total sales, par value, \$4,558,000.

Wheat Bulk Overload And Prices Sag Lower. CHICAGO, April 28.—(A. P.)—Wheat bulls overloaded themselves yesterday and although prices averaged higher, most of the time the market broke at the last. The close was heavy, 3-4 to 1-1/4 net lower, with May 1.25 1-2 to 1.25 3-4 and July 1.04 3-4 to 1.05. Corn lost 5-8 to 5-8 3-4 and oats 5-8 to 5-8 and provisions 5c to 17c. Predictions of an enlarging demand for all grain helped to start the wheat market upward and bulls showed particular hopefulness that export call would prove to be robust. It became known that 400,000 bushels of oats had been sent into storage here, a circumstance decidedly bearish as to oats. Ensuing efforts to let go of wheat holdings made prices descend rapidly in the final hour. Word that some corn arriving at Dutch ports was out of condition had a depressing effect on the corn market. Provisions were inclined to sag in the absence of any adequate support.

Wages Come Down For Miners May 1. GLOBE, Ariz., April 28.—(A. P.)—Notices were posted today at the Old Dominion company's mine, announcing a reduction in wages of 15 to 16 1-2 per cent for all employes. The reduction is effective May 1.

Western Lumbermen Expect Lower Freight. SPOKANE, April 28.—(A. P.)—Lumbermen of Washington and the Pacific northwest are optimistic concerning the possibility of securing a reduced railroad freight declared necessary to open the middle west and eastern markets to them, according to A. W. Cooper, secretary-manager of the Western Pine Manufacturers' Association, which held a meeting here yesterday. Between 40 and 50 prominent lumber manufacturers of Washington, Idaho, Montana and Oregon attended the meeting. "Practically all of the time was taken up with the discussion of traffic and freight matters," said Mr. Cooper. "The lumbermen feel that this is a most important question to the welfare of the lumber industry of the Pacific northwest. We feel that the railroads must and will reduce the freight rates on northwest lumber to that extent where we can compete with southern lumbermen."

Urges Retention of Hedging Facilities. WASHINGTON, April 28.—(A. P.)—

OUTBURSTS OF EVERETT TRUE



Bread and Butter For Lunch

The youngsters home from school will love the wholesome taste which Golden West gives to good bread, and it is good for them because it is so pure. We make it fresh for you each day.



The Wholesome Butter

STANFIELD MATRON IS HOSTESS FOR PARTY

(East Oregonian Special.) STANFIELD, April 28.—The Ladies Aid met Thursday afternoon in the church parlors. After the regular business was dispensed with lunch was served by Madams Starford, Coffman and Severance. A large number were in attendance.

The Stanfield Standard is putting on quite a metropolitan air. They have just installed a new linotype machine. Mr. and Mrs. C. M. Dupuis went to Nolin Sunday to attend the wedding of Mr. Dupuis' sister, Miss Juanita Dupuis who was united in marriage to Felix Herbert Haas, of The Dalles, after a short honeymoon trip they will make their home in The Dalles.

Mrs. Jane Gorman left Saturday for Woodland, Washington. Mrs. Gorman has been the guest of her brother, F. R. Stuart, and Mrs. Stuart for the past five months. A number of Odd Fellows and Rebekahs went to Hermiston Monday evening to help celebrate the 102nd anniversary of the order. A social evening was enjoyed. "The Windmills of Holland," an operetta, will be presented a Friday evening in the high school auditorium, by Mrs. H. B. Boes. The proceeds are to go to the Ladies' Club.

Mrs. J. H. Knight entertained the Pollyannas at her home on Main street Wednesday afternoon. Delicious refreshments were served. The members of the I. O. O. F. lodge from Stanfield and Hermiston attended church Sunday morning. Rev. Faucett delivered a most excellent sermon. It being St. John's day, special music was rendered by the choir. Earl and Forest Clemenger, who have been spending the winter in San Bernardino, Cal., are en route to their home in Fargo, North Dakota, and spent several days at the home of Mr. and Mrs. C. S. Brilerley. Mrs. W. B. Smith and the Misses Julia and Jennie Hegman were shopping in Pendleton Friday.

Spring Weakness

Is Overcome and the blood purified and vitalized by Hood's Sarsaparilla



for active fellows who are hard on Shoes

Before handling "Little Pals" we made an exhaustive survey of juvenile footwear in order to select the line which we could best endorse to our many regular customers. We chose "Little Pals" because we were convinced that they represent the biggest value on the market—and buyers of "Little Pals" back us in this statement. Many parents tell us these shoes last from two to three months longer than ordinary shoes. They've made their way by the way they're made.

For Hard Use and Abuse. Alexanders QUALITY SERVICE. Pendleton's Leading Store.

Little Pals JUVENILE FOOTWEAR

Car Performance Makes Car Dividends

Think of an automobile as a productive institution—not merely an expense. You buy a car because it will render certain valuable services. It pays dividends in contentment, recreation, quick transportation.

BUICK

Car performance is more important than model or name. Car performance depends upon the dealer who sells the car.

Oregon Motor Garage

Distributors BUICK, CADILLAC AND CHEVROLET Phone 468

SHE DIRECTS HER DIRECTOR



Miriam Cooper (above) directs Raoul Walsh at home. He directs her the studio. Mike, their Alfrede, directs both on the golf links. The m. of Cooper and Walsh began when they appeared in "The Birth of a Lion." Their latest picture is "The Oath," a First National release.

THE UNFOLDING OF MAN ONE YEAR OLD

When baby becomes about one year old, he is a dear little fellow, and then you love him more than ever. Of course you would not spare him for a million, and yet he is entirely dependent on you, a liability, and during the coming years of his development by your constant care and training, he becomes more and more valuable to you, to himself and to his community. You can make this doubly sure by opening and keeping-up a Savings Account in this strong bank. He will soon know the difference of money by sight and by depositing his money in our Savings Department at compound interest, he will learn the great lesson of Thrift.

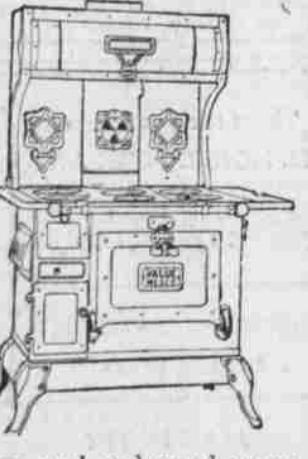


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