

DAILY MARKET NEWS, LOCAL AND GENERAL

Including Pendleton Prices and Associated Press Reports

Eastern Break

Not Reflected at Portland (From the Oregon Journal.) Shumps in livestock values in the East were not reflected at North Portland for the week's opening because of the nominal stock of hogs and the steady demand in other lines. Some very good stuff brought a premium. Cattle and hogs dropped sharply in the Eastern trade at the start of the Monday market. North Portland had only a mere handful of hogs in the alley, the total showing being but 31 head, and there was no actual test of conditions. The few hogs that came forward were sold at \$11, a raise of 5c which is considerably above an Eastern basis.

General hog market range: Prime light \$10.00 @ 11.00 Smooth heavy, 250 to 300 pounds 8.75 @ 9.75 Smooth heavy, 200 and up 7.00 @ 8.75 Fat pigs 6.00 @ 8.75 Feeder pigs 4.00 @ 10.50 Stage 8.50 @ 10.50 One lot of steers sold at \$8.50 in the North Portland alley for the week opening. This is a gain of 25c above the recent high point in the local alley and the general market stood at \$8.25 for lots, a rise of 25c.

Despite the weakness and slump in Eastern values, together with a rather fair supply in the North Portland alleys, the local market was strong to firm and higher with an active early demand.

To encourage this there was very good quality stuff in the cattle alleys but this was considered principally to the steer division. There was little interest in cows and the quality there was indifferent.

Quite fair stocks of heavy weight steers are coming forward and considering the usual discrimination in the trade against such stock, the early sales were remarkable.

General cattle market range: Choice steers \$7.75 @ 8.25 Medium to good 7.00 @ 7.25 Fair to good 6.25 @ 7.00 Common to fair 5.25 @ 6.25 Choice cows and heifers 6.00 @ 6.75 Medium to good 5.50 @ 6.00 Common cows 4.00 @ 5.00 Fair to medium 2.25 @ 4.00 Canners 2.25 @ 4.00 Choice feeders 6.00 @ 6.50 Fair to good feeders 5.50 @ 6.00 Bulls 3.50 @ 5.00 Choice dairy calves 11.00 @ 11.50 Prime light dairy calves 10.50 @ 11.50 Medium light dairy calves 7.00 @ 10.50

Heavy Calves 4.00 @ 7.00 Demand for sheep and lambs continues favorable at North Portland for the week's opening. There was a liberal supply offered in the yards, but improved quality was shown and this stimulated the demand. Lambs sold at \$7 to \$9 for spring stock and one lot of ewes brought a premium of 15c at \$4.15, although the general market was firm at \$4.00.

General sheep and lamb market: Spring lambs \$7.00 @ 8.00 East of mountain lambs 5.50 @ 6.00 Willamette valley lambs 5.50 @ 6.00 Heavy lambs 5.00 @ 6.00 Cull lambs 2.00 @ 4.00 Yearlings 4.50 @ 5.50 Wethers 4.00 @ 5.00 Ewes 1.00 @ 4.00 Feeders 3.00 @ 5.00

N. Y. Stock Market

Shows Increased Confidence. NEW YORK, April 26.—Further variable accessions to last week's belated advance were registered in the course of yesterday's active and expansive stock market. Bulls were almost the only important issues to derive little or no benefit.

Accompanied by a turnover of about 1,075,000 shares, the popular oils, motors, steels, coppers, shippings, and various specialties scored extreme gains of one to five points. This advance was materially reduced before the close, however, on extensive selling for profits.

Reasons for the relative backwardness of rails were found in advices over the week from leading railway terminals. These in substance reported another decrease of tonnage at western points and marked decreases at eastern and southern centers.

Most other incidents were encouraging, notably the stronger domestic bank position and the trend of events abroad. Less tension was observed in the British industrial situation and the question of German reparations seemed to have entered upon a more satisfactory phase.

The foreign exchange strengthened perceptibly in connection with the latter development, bills on London rising to highest quotations since last July, the demand approximating 2.95. Stockholm and Christiania were the only noteworthy exceptions, even the German mark gaining materially.

Anomalous conditions prevailed in the money market, all demand loans holding at 6 1/2 per cent on the exchange, although that quotation was again shaded by a full one per cent in most outside negotiations. Interior banks were reported to have added to local reserves, but the funds, even for the shorter maturities, were unaltered.

Liberty issues, which comprised the bulk of the day's operations in the bond market, closed at nominal sessions and other bonds, domestic and foreign, were inclined to react moderate. Total sales, par value, \$10,175,000.

Wheat Market

Suffers From Weakness. CHICAGO, April 26.—(A. P.)—Notable weakness developed in the wheat market yesterday, owing largely to reports of heavier offerings in the southwest. The close was unstable, 2 1/2 to 5 1/2 c net lower, with May \$1.25 3/4 to \$1.26 and July \$1.94 3/4 to \$1.95. Corn lost 1 1/4 to 1 1/2 c, oats 1 1/8 to 1 1/2 c and provisions 15 to 50c.

May delivery of wheat is especially affected by evidence that supplies in the southwest had become much easier to obtain. It was said that tenders of holdings had been free and that Kansas in particular gave indications of an increased movement this week. The trade practically ignored a forecast of freezing temperatures last night in Kansas and Nebraska, and held to an opinion that the cold weather would fall to injure crops. A big decrease in the domestic visible supply total was of some temporary assistance to the bulls, but rallies which took place were soon more than offset by declines at Winnipeg notwithstanding that with one exception the domestic visible supply is the smallest in 30 years.

Corn and oats sympathized with the

OUTBURSTS OF EVERETT TRUE



wheat decline, although it was estimated that 100,000 bushels of corn were bought for shipment to Europe. Lower quotations on hogs carried provisions down grade.

Cattle Lower

With Sheep Steady. KANSAS CITY, Mo., April 26.—(A. P.)—Cattle—Receipts 17,000; beef steers slow, 15 @ 48c lower; late yearlings \$3.40 @ \$3.40; bulk heavy steers \$4.70; she stock weak to 25c lower; good and choice cows \$5.50 @ \$6.25; yearling heifers \$8.00; calves steady to 50c lower; best \$9.00; practical top \$8.50; stockers and feeders weak to unevenly lower; canners and bulls steady to strong.

Sheep—Receipts 10,000; steady; shorn Texas wethers \$4.90; some lambs late 25c higher; best \$10.50; several thousand Texas goats \$3.50.

Hogs 25c Lower

And Cattle Steady. SEATTLE, April 26.—(A. P.)—Hogs—Receipts 182. Market 25c lower. Prime 10.25 @ 10.75; smooth heavies 9.25 @ 10.25; rough heavies 7.25 @ 7.75; pigs 10.00 @ 11.50.

Cattle—Receipts 855. Steady. Prime steers 7.75 @ 8.25; medium to choice \$8.00 @ 8.25; common to good 5.50 @ 6.50; best cows and heifers 6.50 @ 7.00; medium to choice 4.50 @ 5.50; common to good 3.00 @ 4.50; bulls 4.50 @ 5.50; light calves 10.50 @ 12.00; heavy calves 6.00 @ 7.00.

GAS BRINGS 22 Cents

Back in Middle West. CHICAGO, April 26.—(A. P.)—A reduction of three cents a gallon in the price of both gasoline and kerosene was announced today by the Standard

Oil company of Indiana. The new prices become effective today. The present price of gasoline is 23 cents at the tank wagon and 25 cents at the filling station. The present price of kerosene is 13 1/2 and 16 1/2 cents.

Retail Prices Not

Being Reduced Rapidly

WASHINGTON, April 26.—(A. P.)—Studies made by the department of commerce disclose that reductions in retail prices are not keeping pace with those in the wholesale trade. Secretary Hoover said yesterday. The industry is being continued, but Mr. Hoover said that so far as his department was concerned there was no apparent remedy for the situation.

OREGON TO BE SETTING FOR PRISCILLA DEAN'S NEW STARRING VEHICLE

MARSHFIELD, Ore., April 26.—(U. P.)—Martin F. Murphy of the Universal Film Manufacturing company is in Marshfield for the purpose of "scouting locations" for a company headed by Priscilla Dean, film star, which is coming to Oregon in ten days to make "The Conflict," which is now running in story form in a popular magazine.

Portland will be headquarters for Miss Dean's company while at work on the picture, many of the locations for which are to be along the southern Oregon coast.

THE OLD HOME TOWN.



ATTENTION PARENTS. During the coming days we will publish a series of ads relating to the unfolding of man in connection with Thrift and Economy. We believe these ads will prove of special interest to parents and trust they will receive some of their attention. The American National Bank, Pendleton, Oregon. "Strongest Bank in Eastern Oregon"

Special Offer one week only. We will give a beautiful set of aluminum ware to you with each range purchased. The Wesco Value Range—the range with the twin flue construction—heats the six holes equally at once—a great saving in fuel—guaranteed to do the baking of a stove twice in value. See our combination gas and coal and wood range for \$1 35.00. Your old stove taken in as part payment on new Cruikshank & Hampton "Quality Counts" 124-28 E. Webb Phone 548

Notice the sheath of soft black lace which Miss Edna Deworth lets trail alluringly under her chin and across her shoulder. The girl with rather wide eyes is safe with such a trick—but beware you slim-faced girls! The frock is taffeta with the youthful triple-tiered skirts and surplice collar. The latter is cream organdie while the dress itself is a combination of brown and white.

Beautiful Lake Tahoe. LAKE TAHOE lies on the California-Nevada line in the Sierra Nevada Mountains—fifteen miles south of Truckee and two hundred miles east of San Francisco. The marvelous color of Tahoe varies from the deepest indigo to brilliant emerald. Surrounding the lake are lofty peaks—from seven thousand to over ten thousand feet high. The motorist may reach Tahoe by many routes, which has given rise to the slogan "All Roads Lead to Tahoe." And whether you go to Tahoe from the east, west, north or south, you will always find a service station or garage displaying the Red Crown sign. Look for that sign when you need gasoline. It is your assurance of getting an all-refinery gasoline—with a continuous chain of boiling points. STANDARD OIL COMPANY (California) The Gasoline of Quality

1 Years Business. THE TABLE SUPPLY has been in business in Pendleton one year on the 1st day of May. It is plane to see the growth of this little market. Our every effort has been to give to our may customers our very best service, and always the best in quality. In our MEAT DEPARTMENT we have U. S. inspected meat which serves as a guarantee to you of quality and sanitation. "THE TABLE SUPPLY" Phone 187 and 188 739 Main Street U. S. INSPECTED MEATS CHAS. D. DESPAIN & CHAS. W. GOODYEAR Proprietors

CASTLE GATE EGG COAL. PHONE FIVE FOR FUEL. THE RIGHT SIZE FOR THIS WEATHER CLEAN AND UNIFORM. B. L. BURROUGHS—He Has It!

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