

DAILY MARKET NEWS, LOCAL AND GENERAL

Including Pendleton Prices and Associated Press Reports

More Confidence Displayed on Market.

NEW YORK, April 23.—(A. P.)—On Friday approximating the heavy turnover of this session this year on the stock market, numerous issues made extreme gains of two to five points.

Full factors included easier money tendencies, more favorable trade prospects and reports which seemed to justify hope of an early and satisfactory outcome of the British coal strike.

Much of the advance was accomplished at the expense of an over-confident short interest, but no small part of the movement was credited to cumulative buying for the long account including out of town demand.

Declines comprehended a usual variety of popular issues, although oils, motors and kindred shares were especially prominent and scored the

most substantial gains. Outstanding features of those groups comprised Standard Oil, General Asphalt and Mexican Petroleum, Crucible and United States Steels and several of the popular equipments evinced unwonted activity.

Bulls held back until the last half of the session. Profit taking proved a strong temptation in the final hour, reactions of one to two and one half points resulting from selling of that character, together with a sudden rise in call money from 6 to 6 1-2 per cent.

Dealings in foreign exchange were comparatively light. Germany's latest mediation plea was without visible influence on rates to London and continental points, aside from recovery in marks.

In the bond market all Liberty issues strengthened and local utilities in-

proved. Success of the Goodyear offering was regarded as indicating a better investment inquiry. Total sales, par value, \$9,115,000.

Wheat Market Shows Strength.

CHICAGO, April 23.—(A. P.)—Wheat scored a substantial gain in price yesterday, influenced more or less by assertions that enactment of the emergency tariff bill was to be looked for next week. The market closed strong, 1c to 2 1-2c net higher with May 1.27 1-2 to 1.28 and July 1.06 1-4 to 1.06 3-4. Corn finished 1-8 to 2 1-8c up; oats unchanged to 1-2c higher and provisions at an advance of 25 to 35c.

The upward tendency of the wheat market began at the opening and with only brief interruptions continued to be manifest throughout the day. Aside from current gossip that the senate was lining up for quick action on the emergency tariff, the bulls were favored by reports of orange rust in sections of Kansas and Oklahoma. In addition more optimistic views were expressed regarding likelihood that the British coal strike was approaching a settlement. On the other hand recent buyers appeared at times to be disposed to realize freely. Export sales to Belgium and Germany helped to bring about rallies, however, and the market closed at the topmost figures of the day.

Corn and oats were strengthened by further export business in corn. Besides, rural offerings continued light.

Wool Movements Not Very Liberal.

BOSTON, April 23.—(A. P.)—The Commercial Bulletin says: "Trading in the wool market this past week has continued in a moderate manner, the mills taking more or less wool from day to day but in no large volume. Prices on the whole showed little change, although the market is erratic. The tariff is the center of attraction. The situation at the mills is healthy. Shearing is progressing in the west but little has been done on the new clip."

Secured basis: Oregon eastern No. 1 staple 80¢ 55¢; eastern clothing 65¢ 70¢; valley No. 1 65¢ 75¢.

Territory—Fine staple choice 85¢ 90¢; half blood combing 70¢ 75¢; 3-8 blood combing 55¢ 55¢; 1-4 blood combing 42¢ 45¢; fine and fine medium clothing 65¢ 70¢.

Mohair best combing 28¢ 30¢; best carding 22¢ 25¢.

Conditions Show More Stability.

NEW YORK, April 23.—(A. P.)—After long continued liquidation, more stability has developed in some markets, with a definite gain in business. Completion of the readjustment is yet to be attained in many instances and improvement is not general but basic conditions are gradually strengthening. A tendency toward easing of the monetary stringency, partly reflected in some lowering of discount rates is a favorable augury and freer marketing of grain are making for a lessening of the financial tension in country districts. Recent sudden changes in temperature have been detrimental alike to crop advancement and seasonal increase in retail distribution, yet weather influences are secondary to some other factors in the present situation, questions of prices and wages being uppermost.

Weekly bank clearings \$6,040,594.841.

Wheat Prospects Good; Much Fruit Frosted.

WASHINGTON, April 23.—(A. P.)—The condition of winter wheat is excellent in most states, according to the weekly domestic crop review of the bureau of crop estimates. Some damage from the recent cold was reported in the Atlantic states and some fields in eastern Kansas were said to be showing yellow.

Spring wheat seeding was said to be practically completed in South Dakota and parts of Utah and Wisconsin. Some hay land in Idaho is being seeded to spring wheat.

Although fruit in general was said to have been severely injured by cold weather, Idaho reported the commercial crop of apples and prunes untouched.

OUTBURSTS OF EVERETT TRUE



Hours Steady, Cattle Weak. SEATTLE, April 23.—(A. P.)—Hours—Receipts none. Steady. Prime 10.75@11.55; smooth heavy 9.75@10.75; rough heavies 7.75@8.25; pigs 19.00@11.

Cattle—Receipts none. Weak. Prime steers 7.75@8.25; medium to choice 6@7.25; common to good 5.50@6.50; best cows and heifers 6.50@7; medium to choice 4.50@5.50; common to good 3.00@4.50; bulls 4.50@5.50; light calves 10.50@12; heavy calves 4.00@7.00.

Sheep—Receipts 800. Killing classes fully steady; four cars woolled lambs 10.25.

Cattle and Sheep Steady at K. C. KANSAS CITY, Mo., April 23.—(A. P.)—Cattle—Receipts 350; beef steers active, steady to strong; load lots 6.75@8; half load yearlings 8.21; all other classes steady; best vealers 9; canners mostly 1.50@2; medium and choice cows 3.50@6.65; few good heifers 7.

Sheep—Receipts 800. Killing classes fully steady; four cars woolled lambs 10.25.

Mr. and Mrs. H. R. Perrin are being felicitated on the arrival of a boy baby. The young man will be known as Robert Reeves Perrin.

The ball game Sunday between Irrigon and Stanfield resulted in a score of 3 to 6 in favor of Stanfield.

Mr. and Mrs. Wendel Cleveland of Gresham spent several days at the home of C. E. and Mrs. Cleveland.

Home Smith has purchased the Dave Ledgerwood residence on Barbra street.

Bill Hoggard of Bonnis Ferry, Idaho is visiting at the home of his brother Charles Hoggard.

Mrs. C. D. Connor was a Pendleton visitor Monday.

Mr. and Mrs. Morris Johnson and daughter Miss Edna, were Sunday guests at the home of Mrs. Emma Pregnitz.

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Fell's Pendleton Cleaning Works. An Institution, Not An Agency. Only Thoroughly Equipped Plant in Pendleton. ODORLESS CLEANING. LADIES' SUITS, LADIES' DRESSES, LADIES' WAISTS, MEN'S SUITS. 20% off. High Class Cleaning and Pressing. Honest Intelligent Work at Honest Prices. NO BAIT OFFERED. Search your wardrobe and phone us early. WE WILL BE BUSY. Do not be deceived by the BIG NOISE. Hot air does not clean clothes. WE CALL AND DELIVER. Phone 169. QUALITY PRINTING at Reasonable Prices. East Oregonian Printing Department.

BE FOREHANDED. Most people really know how to transact safe business and how to take care of valuables. But so many are careless and put-off what often could be done much easier in the first place. Be forehanded by storing valuables in the strong Deposit Vault of this Bank. The American National Bank, Pendleton, Oregon. "Strongest Bank in Eastern Oregon"

Why Experiment. YOUR NEIGHBOR WILL TELL YOU THAT "PEACOCK" HAS NO EQUAL. OTHERS HAVE SEEN THE FALLACY OF BUYING COAL WITHOUT A NAME. SAY PEACOCK. THE COAL WITH NO REGRETS. Phone 178 Smythe-Lonergan Co. Quality Quantity Service.

Special Sale ON RUGS \$35.00. AXMINSTER 9x12 RUGS. The kind that are advertised \$45 specials in the cities. BUY AT HOME. You can save money. Cruikshank & Hampton "Quality Counts". 124-28 E. Webb Phone 548. Your Old Furniture Taken in Exchange as Part Payment on New. Exclusive Agents in Pendleton for Aerolux (No Whip) Porch Shades.

Edisons at Burroughs' Funeral



This picture of Mr. and Mrs. Thomas A. Edison was taken at the funeral of John Burroughs, America's great naturalist. Edison and Burroughs were close friends.

BUICK. THESE two telegrams, one from the far East, the other from the far West, are typical of the many telegrams which are being received from every section of the country asking for immediate shipment of Buick cars and for an increase in dealers allotments. They prove in a most conclusive manner the demand for Buick cars—a demand which is particularly gratifying now when motor car values are being scrutinized as never before and when final sales are consummated upon the basis of greater relative values and actual demonstrated worth. Active buying, too, is stimulated by a realization of the periodical shortage of Buick cars and the desire to insure Spring deliveries by the immediate placing of orders. A good indication of the demand for Buick on the Atlantic Coast. This telegram demonstrates Buick popularity on the Pacific Coast. Oregon Motor Garage, Inc. Phone 468. 119, 121 W. Court. WHEN BETTER AUTOMOBILES ARE BUILT, BUICK WILL BUILD THEM.