

## DAILY MARKET NEWS, LOCAL AND GENERAL

Including Pendleton Prices and Associated Press Reports

## Steady Tone Is

## Maintained at Portland

(From the Oregon Journal.)

Only three cars came forward to North Portland for Wednesday, and these were generally held at former prices.

In the lamb division, spring stock showed a strong tone for good quality offerings and sales were made readily at 10.00 for tops. Junky sheep and lambs continue depressed with no change noted in values.

## General sheep and lamb market:

Spring lambs ..... 7.00@ 9.00  
 East of mountain lambs ..... 7.00@ 8.00  
 Willamette valley lambs ..... 5.50@ 6.00  
 Heavy lambs ..... 5.00@ 5.50  
 Cull lambs ..... 4.50@ 4.00  
 Yearlings ..... 4.50@ 5.50  
 Wethers ..... 4.00@ 5.00  
 Ewes ..... 3.00@ 4.00  
 Feeders ..... 2.50@ 3.00

Hogs were steady Wednesday in the North Portland trade with a small local run. Values were practically unchanged with sales up to 11.00 for tops.

## General hog market range:

Prime light ..... 10.75@ 11.00  
 Prime light ..... 10.50@ 11.00  
 Smooth heavy, 250 to 300 pounds ..... 9.50@ 10.50  
 Smooth heavy, 300 and up ..... 8.00@ 9.50  
 Rough heavy ..... 6.00@ 9.00

## Fat pigs

10.50@ 11.00

Feeder pigs ..... 9.50@ 10.50

Slaughter pigs ..... 5.00@ 9.00

No cattle in carload lots arrived at North Portland Wednesday. In general there remains a steady to strong demand and especially so for good quality.

## General cattle market range:

Choice steers ..... 7.50@ 8.00  
 Medium to good ..... 6.75@ 7.50  
 Fair to good ..... 6.00@ 6.75  
 Common to fair ..... 5.00@ 6.00  
 Choice cows and heifers ..... 6.00@ 6.75  
 Medium to good ..... 5.50@ 6.00  
 Common cows ..... 4.00@ 5.00  
 Fair to medium ..... 3.00@ 5.50  
 Choice feeders ..... 2.25@ 4.00  
 Canner feeders ..... 1.50@ 3.50  
 Fair to good feeders ..... 1.50@ 3.00  
 Bulls ..... 2.50@ 5.00  
 Choice dairy calves ..... 11.00@ 11.50  
 Prime light dairy calves ..... 10.50@ 11.00  
 Medium light dairy calves ..... 7.00@ 10.50  
 Heavy calves ..... 4.00@ 7.00

## Dullness Marks

Activities at N. Y.

NEW YORK, April 21.—(A. P.)—

Lacking stimulus or initiative, the stock market yesterday lapsed into dullness and irregularity after an early period of activity and higher prices for speculative favorites, notably oils. Steels, equipments and other industrials were sluggish at reactions of 1

to 2 points. Negotiations between the American shopowners' association and its employees occasioned some pressure against marine issues and reacted moderately upon rails. Sales 400,000 shares.

Financial and industrial factors were unchanged but crop prospects offered greater encouragement. Call money rates were lower and the supply of time funds also were more liberal. Little attention was paid to the British labor situation, but advices indicated relaxation of recent tense conditions.

Passing of the quarterly dividend by the H. P. Goodrich company and the unfavorable quarterly statement of the Republic Iron and Steel company were among the noteworthy incidents. According to trade reviews lower prices of the United States Steel corporation have effected no material change in the conservative attitude of the public.

British and continental rates of exchange strengthened precipitously on latest reparations developments, but the German rate showed corresponding depression.

The bond market was fairly active, but mainly at the expense of values. Liberty issues were lower, local utilities reflected coming reorganization plans and rails of the convertible type were again adversely affected. Total sales, par value, \$10,450,000.

## Wheat Stages

Comeback After Slump

CHICAGO, April 21.—(A. P.)—Wheat took an upward swing in price yesterday after a new decline in which July touched the lowest point this season. Extremely bullish crop advices from India together with scattered reports of domestic crop deterioration were factors. The close was strong, 5 1/2c to 1c net higher, with May 11.25 1/2 to 11.25 1/4 and July 11.05 1/4 to 11.05 1/2. Corn gained 2 1/4-3 1/4c and oats 1 1/2-2c. Provisions varied from 1c decline to 20c advance.

Estimates were current that the wheat crop of India would be one hundred million bushels less than last and that the country would be an importer instead of an exporter. Domestic crop deterioration reports came from the west and southwest and were contrary to the government weekly reports which said freezing temperatures had done but little damage. Export demand gave independent strength to corn. Oats were firm in sympathy. Provisions rallied with grain after being depressed by lower quotations on hogs.

## Weak Market

Prevails at Seattle.

SEATTLE, April 21.—(A. P.)—Hogs—Receipts none. Weak. Prime 10.75@11.25; smooth heavies 9.75@10.75; rough heavies 7.75@8.25; pigs 10@11.  
 Cattle—Receipts none. Weak. Prime steers 7.75@8.25; medium to choice 6@7.25; common to good 5.50@6.50; best cows and heifers 6.50@7; medium to choice 4.50@5.50; common to good 3.00@4.50; bulls 4@5.50; light calves 10.50@12; heavy calves 6@7.00.

## Cattle and Hogs

Weak With Sheep Strong.  
 KANSAS CITY, April 21.—(A. P.)—Receipts 5500; beef steers slow, weak to 25c lower; heavies weakest; bulk early 7.25@8; top yearlings 9; she stock steady to weak; best cows 6.65@7.00; canners and feeders dull; bulls steady to strong; calves steady to 25c higher; bulk vealers 8.00@9.  
 Hogs—Receipts 11,500. Uneven, mostly 25c lower than yesterday's average; best 100-pound 8.30; bulk of sales 7.50@8.25; pigs steady; best 9.

## Miners Wages

Are Reduced

BISBEE, Ariz., April 21.—(A. P.)—Reduction of from 25 to 40 cents in daily wages for mine workers, effective May 1, were announced today by the Cooper Queen and Calumet &amp; Arizona Mining Companies. Salaried employees will be effected by a reduction to 5 per cent above base pay. On the

## Footwear



Plain stockings won't do this season, as these photos of what's new in fashion centers show. Top: Single strap pumps in buckskin and corvina, with baby French heels are worn with clocked silk hose in white. Center: Polka-dot stockings worn with white buckskin pumps. Bottom: Light weight cashmere hose clocked in black with white buckskin pumps for sport wear.

## OUTBURSTS OF EVERETT TRUE



first of this year salaried employees were receiving 37 1/2 per cent above base pay. About 1,500 men here will be effected by the change.

## Crude Oil Production

Shows Big Increase.

SAN FRANCISCO, April 21.—(A. P.)—March production of crude oil by all companies operating in California averaged 337,682 barrels a day, an increase of 3819 barrels a day over February. It was announced today by the Standard Oil Co. March shipments were 295,426 barrels a day, a decrease of 21,386 barrels daily as compared with February. Stocks were increased by 1,209,988 barrels.

## Idaho Mine Owners

Announce Wage Cut.

KELLOGG, Idaho, April 21.—(A. P.)—Notice of a wage reduction of 50 cents per day to mine employees and 75 cents per day to smelter workers was posted by the Bunker Hill and Sullivan Mining company, a silver-lead property, here late today. The cut will be effective May 1. Adverse metal market conditions was given by the company officials as the reason for the reduction.

## JOURNEY IS ENDED

PORT ARTHUR, Ont., April 21.—(A. P.)—An eleven day journey by canoe, toboggan and dog team through the wilds ended yesterday with the arrival of T. Barker, with the body of Ward E. Brown, his companion and gold prospector, who died April 6 of pneumonia in the wilds of northern Ontario.

## HARRY WELLMAN IS HONORED AT O. A. C.

OREGON AGRICULTURAL COLLEGE, April 21.—(Special.)—Harry R. Wellman, county club leader of Malheur county, was one of the 15 senior and junior students of the college out of 548 to be elected to membership in the Forum, upper-class honor society. Mr. Wellman is a Umatilla county boy, his home being at Umatilla.

Last year Mr. Wellman was elected to the Alpha Zeta honorary agricultural society. The requirements for membership in the Alpha Zeta and the Forum are quite similar, the difference being one applies to the junior and senior students of the school of agriculture and the other to the entire college.

To be elected to the Forum or Alpha Zeta means that the student must be exceptionally good in his academic work and he must have those principles of manhood that speak for character. Mr. Wellman finished his required work for his bachelor of science degree at the close of the second term of this school year. While in college he was very active in student affairs, holding many positions in various student activities.

Ylmoth Rock is being protected from the elements by the use of a chemical weatherproof preservative.

## A new economy in motor car operation

The manufacturer of your automobile recommends, in the Instruction Book for your car, that the crankcase be drained out and flushed and then refilled with fresh oil at regular intervals.

This is necessary because engine operation causes a steady accumulation of road dust, carbon, fine metal particles and other impurities in the crankcase oil. This gritty oil circulates through your engine, impairs its performance and ultimately leads to rapid depreciation and repairs.

But cleaning the crankcase is a job generally disliked and neglected.

To meet this need, Modern Crankcase Cleaning Service has been established by first-class garages and other dealers co-operating with the Standard Oil Company. These garages and dealers use Calol Flushing Oil, the scientific agent that cleans out old oil, dirt, grit and other impurities, and does not impair the lubricating efficiency of fresh oil used. The cleaned crankcase is refilled with the correct grade of Zerolene.

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## THE OLD WAY

The old way of caring for valuables was to place them in a desk, a cabinet, an office-safe or perhaps a trunk.

The new way of safeguarding is to use a Safe Deposit Vault which insures absolute security against the efforts of man or the forces of nature.

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