

DAILY MARKET NEWS, LOCAL AND GENERAL

Including Pendleton Prices and Associated Press Reports

Portland Market

Holds Fairly Steady

(From the Oregon Journal.)

Five loads of livestock came to North Portland Thursday but some were direct shipments to local killers. Hogs were steady in spots only while cattle and sheep appeared about steady.

There was only a small supply of hogs reported in the North Portland alley Thursday but some of this lot was on contract to local killers, therefore did not enter the market.

Hog market conditions for the day were steady to weak, demand being spotted. No price change was indicated.

General hog market range:
Prime light \$10.50@11.00
Smooth heavy, 250 to 300 pounds 9.50@10.50

Smooth heavy, 300 and up 8.00@9.50
Rough heavy 6.00@9.00
Fat pigs 10.50@11.00
Feeder pigs 10.00@11.00
Stags 5.00@9.00

There was no run of cattle at North Portland Thursday and none came Wednesday. Trade is considered nominally steady to previous prices.

General cattle market range:

Choice steers 7.50@8.00
Medium to good 6.75@7.50
Fair to good 6.00@6.75
Common to fair 5.00@6.00
Choice cows and heifers 6.00@6.75
Medium to good 5.50@6.00
Common cows 4.00@5.00
Fair to medium 5.00@5.50
Canners 2.25@4.00
Choice feeders 6.00@6.50
Fair to good feeders 5.50@6.00

Bulls 2.50@3.00
Choice dairy calves 11.00@11.50
Prime light dairy calves 10.50@11.00
Medium light dairy calves 7.00@10.50
Heavy calves 4.00@7.00

Steadiness was generally shown for good quality sheep and lambs at North Portland Thursday although little of this class of stock has been received of late.

General sheep and lamb market:

East of mountain lambs 5.00@8.00
Willamette valley lambs 5.50@6.00
Heavy lambs 5.00@6.00
Cull lambs 4.00@5.00
Yearlings 5.50@6.00
Wethers 5.00@5.75
Ewes 1.00@4.50
Feeder lambs 4.50@5.50

Better Spirit Causes Temporary Gains

CHICAGO, April 15.—(A. C.)—For the first time in several weeks, buying power in the grain markets broadened somewhat yesterday and liquidation gave evidence of having perhaps spent its force. All deliveries of wheat and corn after touching new low record prices for the season, rallied to above yesterday's finish. Wheat, however, failed to hold the advance, and closed weak, 1 to 1 1/4c net lower, with May 1.21 1/4 to 1.21 1/2 and July 1.05 3/4 to 1.06. Corn gained 1/8 to 5/8 net, and oats a shade to 2 1/2c. Provisions lost 17 to 25c.

At first bearish reports concerning industrial and financial conditions tended to keep the wheat on the down grade and so did favorable advices on the crop outlook. Values quickly descended to the lowest level yet for the season. Then a leading house here today took an open stand that depressing factors had been more than discounted. Others were inclined to the same opinion, and throughout the rest of the day the market assumed a more lively two-sided character than has been the case.

Sellers, though, appeared to be in a majority again during the last 15 minutes of the session, influenced possibly by absence of export demand.

Corn and oats were relatively firm from the outset, responding to an improved cash inquiry. A fair amount of corn was said to have been taken for Europe.

Declines in the hog market weakened provisions.

Reactionary Course Marks N. Y. Market

NEW YORK, April 15.—(A. P.)—The stock market resumed its reactionary course yesterday, rails, steels, with net recessions of 4 to 4 1/2 points. Commodity markets, especially grain, also were unsettled. The British labor conflict and the urgent financial requirements of railroads and industrial concerns assumed graver aspects.

Conspicuous features of the reversal embraced Canadian Pacific, Delaware & Hudson and Louisville and Nashville. Among weaker industrials and specialties were Crucible and United States Steels, Pullman and Central Electric.

Stamps, tobacco, utilities and finally the oil and motors also gave way. Lowest quotations were made in the last hour. Supporting orders then were negligible, at best a nervous tone prevailing at the close. Sales 575,000 shares.

Call and time funds were unaltered, but international remittances were firmer, the Italian rate making a further marked advance.

Numerous railway bonds tended downward, especially convertible issues. Liberty bonds were mainly lower, but internationals were inclined to further improvement. Total sales par value, \$3,775,000.

OUTBURSTS OF EVERETT TRUE



Hogs Steady; Cattle Weak

SEATTLE, April 15.—(A. P.)—Hogs—Receipts, none. Steady. Prime 11.00@11.65; smooth heavies 10.00@11.00; rough heavies 8.00@8.65; pigs 10.00@10.50.

Cattle—Receipts 24. Weak. Prime steers 7.75@8.25; medium to choice 6.00@7.25; common to good 5.50@6.50; best cows and heifers 6.50@7.00; medium to choice 4.50@5.50; common to good 3.00@4.50; bulls 4.00@5.50; light calves 10.50@12.00; heavy calves 6.00@7.00.

Cattle and Sheep Steady to Higher

KANSAS CITY, Mo., April 15.—(A. P.)—Cattle—Receipts 2,400. Yearlings and heifers strong; heavy steers barely steady; calves steady to 50c higher; all other classes uneven but generally steady; best vealers 8.00@8.50; good and choice cows 6.25@6.75; good heifers 7.00@7.50; top yearlings early 8.35; best heavy steers 8.30.

Sheep—Receipts 4,500. Lamb 10 @ 15c higher; top loads 9.50; 81-pound shorn lambs 8.50.

Wheat Growers Sign Big Average

SPOKANE, April 15.—(A. P.)—Nearly 19,000,000 bushels of wheat has been contracted for sale through the Washington and Idaho wheat growers' association by farmers of Washington and Idaho, according to announcement by C. Adams, secretary. He said that 5,000,000 bushels more have been contracted for from farmers of Montana and Oregon.

Wool Prices Are Unchanged

LONDON, April 15.—(A. P.)—There were 2487 bales offered at the wool auction sales yesterday. The demand was steady and prices were unchanged, except for inferior cross-breeds which were easy. The continent took most of the Punta Arenas brought forward. The sales will close today.

Rediscount Rate Reserve Bank Lower

BOSTON, April 15.—(A. P.)—The Federal Reserve Bank here has announced a reduction in the rediscount rate from 7 to 6 per cent. An increase in the rate on treasury certificates from 5 1/2 to 6 per cent also was announced.

Past Month Sees Big Reduction in Flour

SPOKANE, April 15.—(A. P.)—A decline of approximately 10c a barrel in the wholesale price of flour was announced by local millers yesterday. The present price of flour is 88 per barrel in 45-pound sacks, about 12.5c lower than a month ago.

UNROMANTIC LANDLORD WOULD BREAK UP LOVE TRIANGLE OF FAMILY

JERSEY CITY, April 15.—(U. P.)—An unromantic landlord announced he would break up Andrews' love triangle immediately. Either Mrs. Herbert T. Andrews No. 1, age 42, or Mrs. Herbert T. Andrews No. 2, age 25, must leave the apartment where they have been living with Herbert T. Andrews, aged 30, whom they both call "husband" according to William Cahill, realty agent for the place. Cahill discovered the triangle when he was investigating the rumors he had heard.

OTHER DANGERS

It is not fire alone which endangers your papers, such as bonds, deeds, mortgages, notes, contracts, certificates, as well as jewelry, keepsakes, etc. Thieves and robbers are overplentiful and may visit YOU unexpectedly, taking with them all they can carry.

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Manuel in Love Again, Says Paris



Ex-King Manuel, whose infatuation for the late Gaby Deslys cost him the Portuguese throne, is in love again, says Paris gossip. The girl is Suzanne Lenglen, sensational French tennis player, champion of Europe. Manuel is also a tennis expert and they play partners regularly. Recently they defeated the king of Sweden and partner.

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