

DAILY MARKET NEWS, LOCAL AND GENERAL

Including Pendleton Prices and Associated Press Reports

Hog Market

ETAO (From the Oregon Journal) There was only a single lot of live-hogs in the North Portland yards for Friday, and it was a small one at that. General trade showed no price change. In the hog alleys there was but 48 head reported at North Portland at the opening of the Friday trade. General trade conditions appeared nominally steady and former prices were continued. A few hogs sold at a fractional gain to small buyers. In the East the situation was steady with some prices reported fractionally higher. General hog market range: Prime light \$11.00@11.25; smooth heavy 10.25@10.75; rough heavy 6.00@ 9.25; fat pigs 11.00@11.25; feeder pigs 11.00@11.75; stags 5.00@ 9.25. While there were no new arrivals of cattle in the North Portland alleys Friday, some stock was carried over from the Wednesday run. A liberal shade of weakness is indicated in the trade here, but no further changes are indicated in the general price.

General cattle market range

Choice steers \$7.50@ 8.00; medium to good 6.25@ 7.50; fair to good 5.00@ 6.25; common to fair 4.00@ 5.00; choice cows and heifers 6.00@ 6.75; medium to good 5.50@ 5.80; common cows 4.00@ 5.00; fair to medium 3.00@ 3.50; canners 3.25@ 4.00; choice feeders 4.00@ 4.50; fair to good feeders 3.50@ 4.00; bulls 3.50@ 5.00; choice dairy calves 12.50@13.00; prime light dairy calves 11.00@12.50; medium light dairy calves 9.50@11.50. With but a nominal supply reported in the alleys Friday, the market for sheep and lambs was considered steady, but quiet for the day at North Portland. Prices were inactive. General sheep and lamb market: East of mountain lambs \$7.00@ 8.00; Willamette valley lambs 5.50@ 6.00; heavy lambs 4.00@ 5.00; cull lambs 2.50@ 4.00; yearlings 3.00@ 4.00; wethers 3.00@ 3.75; ewes 1.50@ 2.00; Dexter lambs 3.50@ 4.00.

British Situation

Affects Stock Market, NEW YORK, April 9.—(A. P.)—The stock market was extremely lethargic and moderately heavy yesterday, directly attributable to higher money rates and increasing apprehension in connection with the British industrial situation. Total transactions of 250,000 shares consisted largely of the usual speculative issues at recession of one to three points. Steel equipments, motors and low priced rails together with inactive specialties were most often under pressure. Call loans opened and renewed last week at 6 per cent but before midday the paucity of offerings forced the rate to 4 1/2 per cent and before the close a seven per cent rate ruled. Contrary to expectations, the British labor crisis caused no visible selling of stocks for foreign account, but all the important exchange remittances were appreciably lower. Sterling bills reached 4 1/4 from their maximum level of the mid-week and French and Belgian francs registered about 10 point declines. Italian rates held at their recent high. One significant incident of the day was the announcement by the Republic Iron & Steel Co. of an advance of not less than \$2 a ton in prices of bars, plates and structural steel to meet increased cost of production. The entire group of liberty bonds closed at moderate reactions and domestic rails and industrials also eased with Pennsylvania general 3 1/4 at the new low of 84. Total sales, par value, \$9,875,560.

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Chicago Prices on Wheat Go Lower.

CHICAGO, April 9.—(A. P.)—Wheat prices turned downward yesterday influenced by disturbed labor conditions in Great Britain and by gossip that exporters on the American side of the Atlantic were offering to re-sell. The market closed nervous 1 to 2 1/4 net lower; with May \$1.34 to \$1.34 1/4. Corn last 1 1/2 to 1 1/2 @ 5 1/2; oats 1 1/2 to 3 1/2 @ 1 1/2 and provisions 15 to 85c. From the outset industrial and crop conditions gave the bears an increasing advantage in the wheat market, but especially so after definite announcement was received that railway employes and transport workers had joined in the British coal strike. Contentions on the part of the bulls that the difference of present grain prices from those of a year ago was more than a sufficient discount failed to cause much impression in the face of reassuring advices from crop experts accompanied by selling orders from the southwest. On the other hand, talk of exporters re-selling locked verification, and there were estimates current that European interests had purchased 400,000 bushels of wheat and 50,000 barrels of flour. Corn and oats sympathized with the weakness of wheat, but scantiness of arrivals operated in a check on declines. Provisions were offered freely with few takers. The downward tendency of hogs and grain was the chief factor.

Dun's Report Shows Business Still Uncertified.

NEW YORK, April 9.—(A. P.)—Dun's report says: "The business situation remains one of sharp contrasts, with conflicting forces still making a broad characterization of conditions difficult. Recent gains have been extended in some instances, but the movement is spasmodic and fitful and production results continue to vary materially. The low rate of iron and steel output is conspicuous among the unsatisfactory features and tends to overshadow because of the prominence of that industry, the moderate increase in manufacturing in certain other directions. With most interests rigidly adhering to a policy of operating only for immediate requirements and within the closest possible limits, revival comes slowly and is plainly lacking in

uniformity. A broadening of retail trade in some quarters is a hopeful indication, but part of it is due to seasonal influences or to special price inducements, and the vagaries of the weather are not favorable to regularity of distribution. Weekly bank clearings \$6,365,001, 72c.

Boston Wool Center Shows Situation Is Easy.

BOSTON, April 9.—(A. P.)—The Commercial Bulletin says: "The market has been somewhat less active this week, in the opinion of well informed observers and possibly a bit easier on the whole, although there have been some spots of decided strength. The mills are fairly well occupied and continue to cover quietly. "Shearing is reported in the southwest more generally." Scoured basis: Oregon—Eastern No. 1 staple, 80¢; No. 1, 65¢@70c. "Terylows"—The staple, choice 85¢; No. 1, 70¢; half blood combing, 70¢@75c; 3/4 blood combing, 55¢@55c; 1-1/4 blood combing, 42¢@45c.

Seattle Livestock Quiet.

SEATTLE, April 9.—(A. P.)—Hogs—Receipts none. Weak. Prime 11¢@11.50; smooth heavies 10.00@11; rough heavies 8¢@8.65; pigs 10¢@11.50. Cattle—Receipts none. Weak. Prime steers 7.75@8.25; medium to choice 6.00@7.25; common to good 5.50@6.50; best cows and heifers, 6.50@7.00; medium to choice 4.50@6.50; common to good 3.00@4.50; bulls 4.00@5.00; light calves 10.50@12; heavy calves 6.00@7.00.

Cattle Are Dull; Sheep Offerings Light.

KANSAS CITY, Mo., April 9.—(A. P.)—Cattle—Receipts 750; all classes dull at yesterday's lowest level; Colorado steers 5.15; other steers 6.50@8.00; good and choice cows, 6¢@6.50; few heifers, 6.50@7. Sheep receipts 2500; no choice light lambs offered; few sales heavies around 25c lower.

Growers Plan to Open Commission Houses SALT LAKE CITY, April 9.—(A. P.)—Western wool growers have made arrangements for the opening of com-

Will She Aid Mother or Father?



Miss Anne Stillman, 19, has been "neutral" up to the present. In the divorce case brought by her father, James A. Stillman, president of the National City Bank, New York. It is expected that Miss Stillman has now decided to aid her mother, because of Stillman's charge that Fred Beauvais, Canadian guide, is the father of Baby Guy Stillman. Mrs. Stillman counter-charges that Stillman is the father of Jay Leeds, two-year-old son of Mrs. Florence H. Leeds, former chorus girl.

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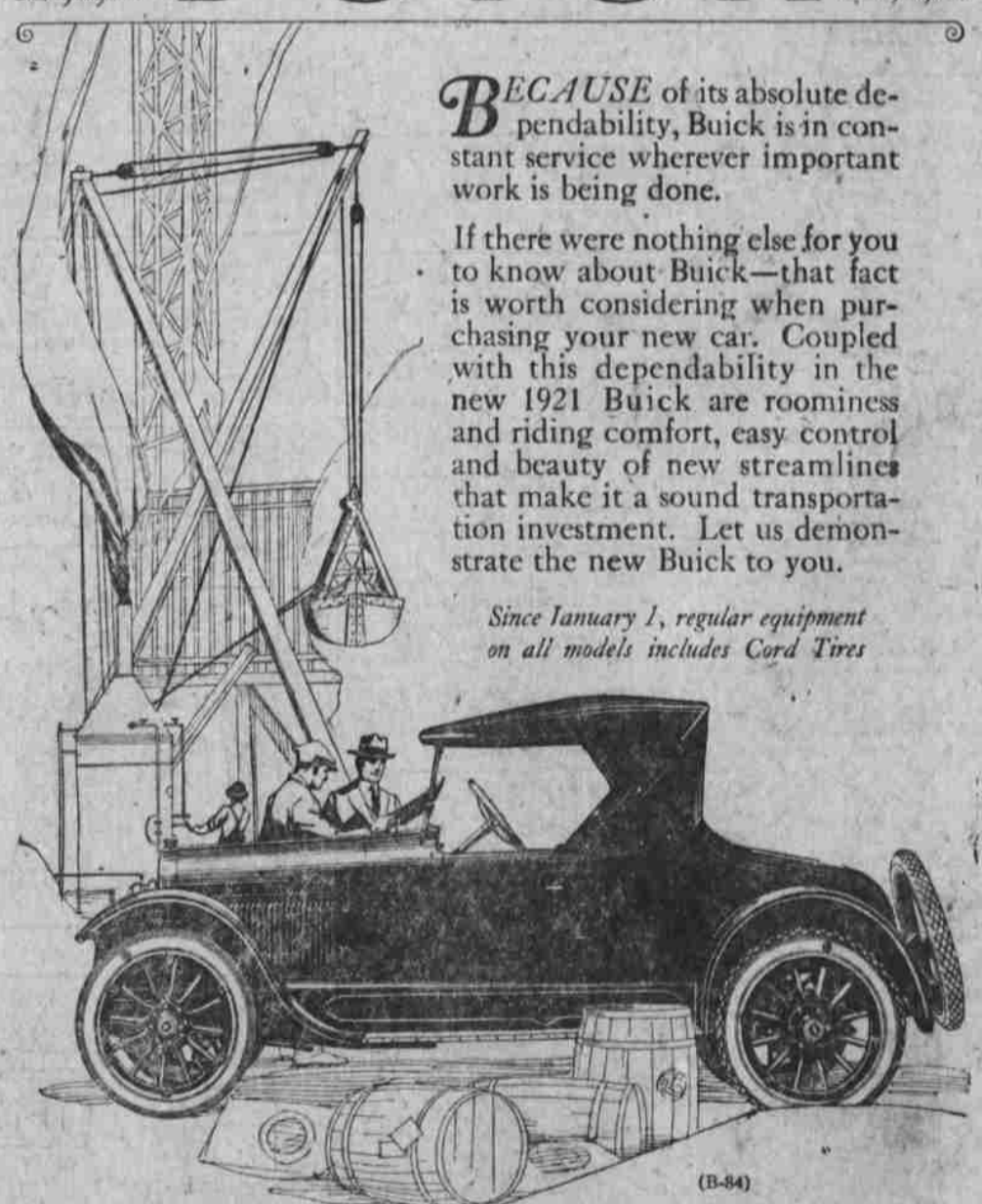
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