

DAILY MARKET NEWS, LOCAL AND GENERAL

Including Pendleton Prices and Associated Press Reports

Chief Hog Demand

For Feeder Stuff.
(From the Oregon Journal.)
PORTLAND, Or., April 7.—Indicating the true position of the swine market despite the lower prices for killers, is the extreme demand for feeder stuff. Top hogs ruled again at \$11.25, cattle were about steady, while sheep were nominally steady.

No new arrivals were shown in the hog alleys at North Portland in carload lots for the Wednesday trade. On the basis of recent sales of wagon loads, extreme tops are not hitting above \$11.25 for killers, the price quoted in a previous issue for this paper.

It is in the feeder stuff that the real hog situation is shown. Actual sales in the feeder division at North Portland are shown at \$11.75, a premium of 50c above what the best killers are quoted at. This most unusual occurrence indicates the extreme shortage of stock which will be felt later in the year.

General hog market range:

Prime light	\$11.00@11.25
Smooth heavy	10.25@10.75
Rough heavy	9.00@9.25
fat pigs	11.00@11.25
Feeder pigs	11.00@11.75
Stags	5.00@9.25

Cattle are considered about steady, although there are spots of weakness with the bulk of the sales made at the lower range. Extreme official prices continue up to \$8 for top steers, but it is unlikely that anything more than a very nominal supply could be moved above \$7.50@7.75, even for tip-top quality.

Cattle arrivals for the Wednesday trade was four loads.

General cattle market range:	
Choice steers	\$7.50@8.00
Medium to good	6.75@7.50
Fair to good	6.00@6.75
Common to fair	5.00@6.00
Choice cows and heifers	6.00@6.75
Medium to good	5.50@6.00
Fair to medium	5.00@5.50
Canners	2.25@4.00
Common cows	4.00@5.00

Choice feeders 6.00@6.50
Fair to good feeders 5.50@6.00
Dulls 2.50@5.00
Choice dairy calves 12.50@13.00
Prime light dairy calves 11.50@12.50
Medium light dairy calves 9.50@11.50

Practically no changes are indicated either in price or sentiment of the sheep and lamb trade at North Portland. No carloads were received in this division Wednesday and prices were nominally quoted.

General sheep and lamb market:

East of mountain lambs	\$7.00@8.00
Willamette valley lambs	5.50@6.00
Heavy lambs	5.00@6.00
Cull lambs	4.00@5.00
Yearlings	5.50@6.00
Wethers	5.00@5.75
Ewes	1.50@5.00
Feeder lambs	5.50@6.00

Long Time Loans Made at Lower Ratio
NEW YORK, April 7.—(A. P.)—Money was the pivot around which yesterday's moderately active and fairly broad stock market revolved. Numerous issues augmented yesterday's gains, though subjected to irregular impairment on profit taking sales before the close. The renewal rate of 5 1/2 per cent established the lowest quotation in considerably more than a year.

There was no perceptible revision of rates for time money, bank acceptances or discounts, but it was reported loans extending into the mid-year were made at fractions under the rates in the open market.

Excellent crop prospects and the British industrial situation were among favorable factors. London cables offered ground for early settlement of the coal strike. Incidentally, exchange on London and substantially higher, continental rates also showing marked improvement.

A minor incident was the passing of the dividend on Midvale, a former "war bride." Such action had been discounted and exerted little influence.

Oil, steel, equipments, motors, copers and sundry specialties were among outstanding features, rails remaining in the background.

Sales 525,000 shares.

Trading in bonds was more diversified than usual, lower money rates contributing to the better tone of that market.

Liberty issues were mostly higher, as were also several of the better known international flotations. Total sales, par value, aggregated \$10,650,000.

Wheat Just About Holds Its Own

CHICAGO, April 7.—(A. P.)—Apprehension that freezing temperatures might cause serious crop damage did much today to rally the wheat market after the July delivery had touched a new low record price for the season. The close was unsettled at 1/2 net decline to 1 1/4 advance, with May 1.35 to 1.36 and July 1.09 1/2 to 1.11 1/4. Corn finished unchanged to 1-2c higher and oats 1-8 off to 2-8 1/2 up. In provisions there were setbacks ranging from 10¢ 12 1/2 to 60¢.

Depression in wheat was associated more or less with bearish views of the economic outlook. Word, however, that the British mine workers and employers had agreed to a further conference tended to encourage buying. Then came word of a heavy sleet and snow storm in Nebraska, with temperatures down to 20 and still falling. From then on higher prices were the rule.

Corn and oats were governed mainly by wheat. Some foreign buying of corn was reported.

Provisions dropped in the absence of support.

Unemployment Increased During March, Statistics Show

WASHINGTON, April 7.—(A. P.)—In spite of renewed activity in automobile plants and a resumption of operations in three or four other industries, unemployment continued to increase during March, according to labor department statistics. From all sections, however, increased employment on farms was indicated though the actual number of men at work could not be tabulated.

The department found that 1424 industrial establishments ordinarily employing more than 500 men each, had

OUTBURSTS OF EVERETT TRUE



I HAVE YET TO LEARN WHY SO MANY WOMEN WHO PAINT THEIR FACES TO SIMULATE YOUTH AND AT THE SAME TIME OVERLOOK THE JAUNDICED AREAS ON THE BACK OF THE NECK AND BEHIND THE EARS!



on March 31st 1,587,786 workers against 1,612,611 February 28, a net decrease of 24,825 or 1.5 percent and 40,308 or 2.5 per cent less than January 31. The largest proportion of the unemployment increase was due to cessation in steel and iron operations, though other metal, textile and food manufactures also noted drops. Out of sixty five cities and industrial centers from which reports came, forty four showed increased unemployment, while a decrease was found in 21.

Employees To Buy Standard's Capital Stock

SAN FRANCISCO, April 7.—(A. P.)—The Standard Oil Co. of California announced last night that its plan by which employees will be entitled to purchase capital stock of the corporation will be put into operation May 1, 1921, to continue for five years. The stockholders authorized the plan at their annual meeting last month.

For each dollar deposited by an employee from his pay by means of deduction from the payroll, the company will deposit 50c to his credit, shares of stock being bought at substantially the market price from this fund, the company announced. The stock will be held in the name of a trustee, dividends being added to the employee's deposits for the purchase of additional stock. On April 30, 1925, at the end of five years, the stock will be turned over to the employee.

Cattle Slow and Sheep Steady to Strong

KANSAS CITY, April 7.—(A. P.)—Cattle—Receipts 6,500. All classes slow; beef steers 25c lower; 9-10 bid; best early sales 8.85; bulk 7.75@8.60; she stock steady to weak; spots lower; good and choice cows 6.25@6.75; good heifers 8.00; canners and bulls weak; calves steady; good and choice 7.00@8.00; stockers and feeders steady to lower; choice 1,000-pound feeders 9.00.

Sheep—Receipts 7,000; killing class steady to strong; ewes 6.10; lambs 9.55.

Wool Lower at London Auction Sales

LONDON, April 7.—(A. P.)—At the wool auction sales yesterday 9,739 bales were offered, comprising a fair selection. There was a large attendance but a poor demand, which was chiefly from Germany.

Withdrawals were heavy. Cross breeds were from 10 to 15 per cent lower; merinos from 10 to 20 per cent lower.

Hogs and Beef Weak at Seattle

SEATTLE, April 7.—(A. P.)—Hogs—Receipts 86. Weak. Prime 11.00@11.65; smooth heavies 10.00@11.00; rough heavies 8.00@8.75; pigs 10.00@11.50.

Cattle—Receipts 114. Weak. Prime steers 7.75@8.25; medium to choice 6.00@7.25; common to good 4.50@5.50; best cows and heifers 6.50@7.00; medium to choice 4.50@5.50; common to good 3.00@4.50; bulls 4.00@5.50; light calves 10.50@12.00; heavy calves 6.00@7.00.

Flour Is Reduced by Seattle Mills

SEATTLE, April 7.—(A. P.)—Seattle flouring mills yesterday announced another cut of 40 cents a barrel in the wholesale price of local soft wheat flour, amounting to about 10 decrease to the retailer on the 49-pound sack of "family flour." The new price is effective immediately.

28 YEARS AGO

(From the Daily East Oregonian, April 7, 1893.)

T. C. Taylor is suffering from a gripe.

The twelfth annual grand encampment of the grand army of the Republic will be held in Pendleton, April 12, and preparations are now under way for the ceremonies.

There are now 8,000 barrels of flour on hand at the Pendleton Roller Mills. Shipments are being made regularly and Wednesday four carloads were sent out. The demand exceeds the supply and there are numerous orders that await filling. The Sound furnishes a ready market.

J. H. Ferguson is here from Adams today.

Charles Marsh is here from his home near Athens.

VICTIM OF SLEEPING SICKNESS

FOOTMILLS, Idaho, April 7.—(A. P.)—The first case of death from sleeping sickness in the state of Idaho, as far as is known by doctors here, occurred Saturday at Lewiston, according to a message received Monday. Miss Stella L. Naxon, 21 years old, a former teacher of Deary, Idaho, was the victim.

About This Time o' Year



The Eye Makes the Horizon

The horizon is made only by the eye; and the brighter the eye and the clearer the vision the more apparent the imaginary boundary line.

A business, vocation or profession of whatever nature is like a horizon; distinct and well defined to the trained eye. The American National Bank, with its two-score and twelve years of experience and valuable data, strong Eastern—and Coast—affiliations, is in an exceptional position to assist and counsel its customers and friends.



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—does the Problem of Shoe buying worry you?

For Hard Use and Abuse

Shoeing the kiddies is one continual expense—unless you determine to buy the best. The cunning boy and playful girl are hard on shoes. They require shoes made of the toughest leather that defies tear and wear under abusive service—and "Little Pals," we have found, meet the requirements best. They resist strain, hold their shape and positively give double wear.

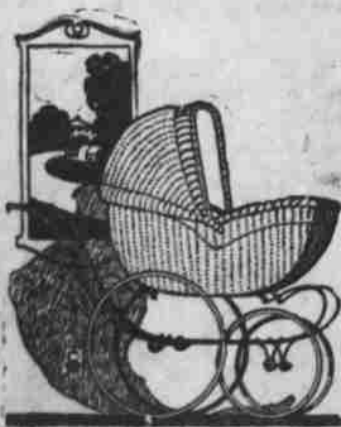
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WHY do discriminating housewives order Golden West in preference to other butter which they might buy for less?

THINK IT OVER

WHY do we churn Golden West fresh every day from high grade pasturized cream?

THINK IT OVER

WHY do we place quality, Flavor and Purity above all else in the manufacture of Golden West.

THINK IT OVER

YOU have the answer—

Because exacting families of discrimination and judgment demand the best.

WE give it to them in



The Wholesome Butter

Buying Miles

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Of course you are buying the miles the car will render in actual use on the highway.

Looking at it that way, you are seeking more than a car when you enter the salesroom to buy. You are buying service, as well as a car. And miles must be delivered day by day as you need them.

Do we deliver the whole order? Ask any man who drives a

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