

DAILY MARKET NEWS, LOCAL AND GENERAL

Including Pendleton Prices and Associated Press Reports

Liberal Hains Keeps Wheat Down

CHICAGO, April 6.—(A. P.)—Under the bearish influence of rains wheat dropped yesterday to the lowest prices touched this season by the July delivery. Removal of any likelihood of a dry weather scare was largely responsible. The market closed heavy, 1 1/2 to 4 1/2 net lower, with May 1.28 1/2 to 1.34 1/2, and July 1.19 1/2 to 1.21 1/2. Corn finished unchanged to 1/4 off and oats at 1/4 decline to 1-5 ad.

In provisions there were not gains of 2 1/2 to 3 1/2. Under the bearish influence of rains in Kansas, Oklahoma and Nebraska wheat dipped at the start, but quickly rallied owing to gossip that export interests were contracting for new wheat. Besides Washington advices that the emergency tariff bill would receive quick favorable action in the house helped to stimulate buying. In the last hour, however, opinion

became general that rainfalls had been so heavy that no lack of moisture would be felt for an indefinite period. Prices then broke rapidly and finished near the bottom. Corn and oats sympathized with wheat but in the late trading were steadied by talk of liberal exports of corn.

Bethlehem Steel To Maintain Prices

NEWARK, N. J., April 6.—(A. P.)—The Bethlehem Steel Corporation will avoid indulging in any aggressive price cutting campaign, President E. G. Grace told stockholders at the annual meeting here yesterday.

Speaking of trade readjustments, he expressed the opinion that America has nothing to fear from foreign countries on steel orders.

He admitted, however, that Germany, on account of the low rate of exchange and its control of labor and wages, could be a strenuous competitor if that country were producing at normal rates.

Utah Wool Growers Favor Co-operative Plan

SALT LAKE CITY, Utah, April 6.—(A. P.)—Unanimous approval was given the co-operative wool marketing plan of the committee named by the Utah State Farm bureau and the Utah Wool Growers' association at a meeting of sheepmen of the state held last night, and the committee of seven was instructed to proceed at once to the execution of the plan which will probably result in the pooling of upwards of 5,000,000 pounds of the state's 1921 clip.

Cattle Steady to Lower at Kansas City

KANSAS CITY, Mo., April 6.—(A. P.)—Cattle—Receipts 12,200; beef steers steady to 25 lower; in between kinds weakest; top 9.15; bulk 8.00@9; fat she stock steady to 25c lower; best heifers 8.35; choice cows 7.00; bulls slow and weak; all other classes uneven, but mostly steady; good and choice calves 7.00@8.00. Sheep—Receipts 8,000; killing classes steady; handy weight yearlings 8.50; 78-pound lambs 9.

Quotations at Seattle Rule Steady

SEATTLE, April 6.—(A. P.)—Hogs—Receipts none. Steady. Prime 11.00@12.00; smooth heavies 10.50@11.50; rough heavies 8.50@9.00; pigs 9.00@11.50. Cattle—Receipts none. Steady. Prime steers 8.00@8.50; medium to choice 6.00@7.50; common to good 4.50@5.50; best cows and heifers 7.00@7.50; medium to choice 5.00@6.50; common to good 4.00@5.00; bulls 4.50@5.50; calves, light 11.00@12.50; heavy 6.00@7.50.

Print Paper Price Down a Little

MINNEAPOLIS, April 6.—(A. P.)—The board of directors of the Minnesota-Ontario Paper company today announced a further reduction of 17 on newsprint paper to publishers. This concession, together with that of \$8 per ton made January 1, reduces the price from \$138, as fixed by contract until July 1, to \$112 per ton for the next three months.

Russian Gold Reserve Reduced

BERLIN, April 6.—(A. P.)—The Russian gold reserve which was 1,600,000,000 gold rubles at the opening of the war has been reduced to 120,000,000 gold rubles, of \$50,000,000, according to estimates of the financial experts of countries having representatives at Moscow.

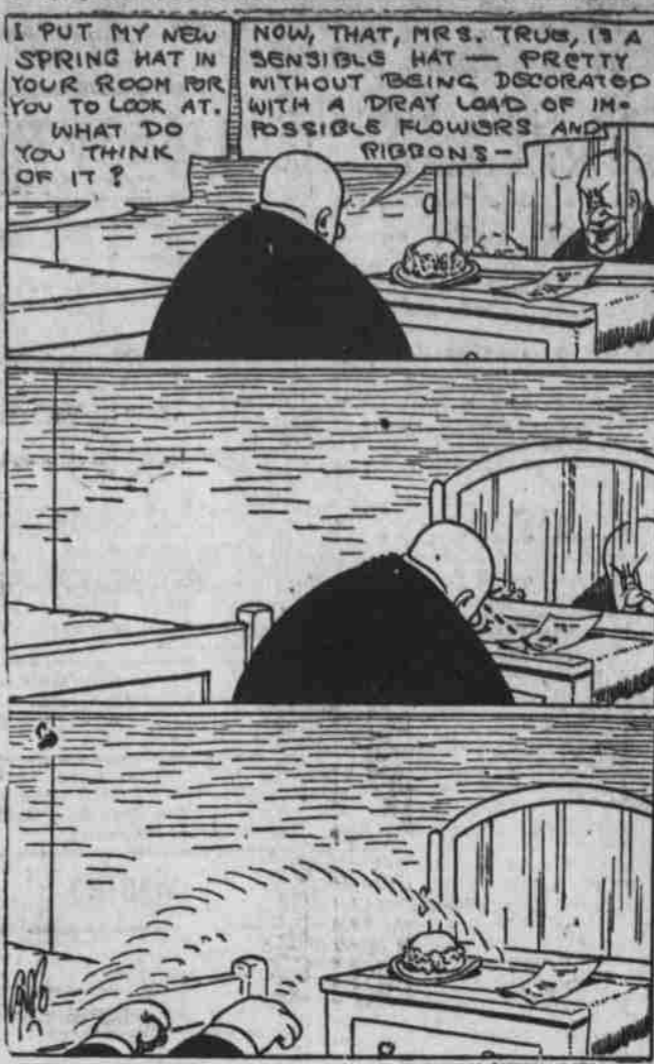
General Motors Shows Less Earnings

NEW YORK, April 6.—(A. P.)—The annual report of the General Motors Corporation for 1920, issued today, showed net earnings of \$82,742,062, against \$103,627,700 in 1919.

Road Makes Wage Cut

PORTLAND, April 6.—(A. P.)—A wage reduction equalling the increase granted last summer was announced today by the Spokane, Portland and Seattle Railway to be effective April 12th.

OUTBURSTS OF EVERETT TRUE



MOTOR THREATENING LIFE OF BRITAIN'S RAILWAY

LONDON, April 6.—(By Edwin W. Hullinger, U. P. Staff Correspondent.)—The motor trolley and the railroad are in the first phases of a life and death struggle for existence as the predominant means of transportation in England. The odds are in the former's favor.

The next few decades, perhaps the next decade, will determine whether England's internal commerce is to move largely by means of an elastic, all-encompassing motor transport system, or stick to the present railway system, connecting the larger distributing points.

Transportation men in both camps admit that the fight is on. The issue really dates back to the big railway strike in 1919 when the Food Ministry webbed the entire island with an elaborate motor transport system which worked far in excess of expectations. That demonstration showed not only that a new method of transportation was possible but that on account of the peculiar topographical layout of England, the new system might be even better adapted to the needs of the island than railways.

Motor advocates immediately got busy on the development of a permanent system, first as auxiliary to the railways and later to enter into open competition, with the hope of shoving them into the background. There are many local conditions in England which make the island a particularly favorable test field for motor transport.

England is small. She has the finest road system in Europe. The average haul is short. Most shipments are in small lots, which accounts for the tiny freight cars in use in the railroads. The large American box-cars would not pay because they would generally travel half-filled. Controlling the world's greatest petroleum fields, Britain would be in a better position to supply her lorries with fuel than any other European country.

It is upon these facts that the motor people predicate their predictions that the trolley will eventually shove the box-car onto the sidetrack.

A third means of freight transport is also looming up in the form of canals. Next to Holland, England has the finest canal system in Europe. It already

connects many of her largest cities and is capable of extension. Water always has been and still is by far the cheapest mode of freight conveyance and England's canals could afford commerce an opportunity not to be ignored.

Since the war certain big interests have become aroused to this possibility and important improvements are already in progress along the existing canal system. It will be extended and exploited in the future as a "third arm" of transport.

Aviation doubtless will take over much of the passenger traffic between extremities of the island, such as London to Glasgow or Edinburgh, or Belfast and Dublin, but for the most part England is too small to offer very great possibilities for the aeroplane as an agent of interior communication—in the immediate future, at any rate.

England's place in aviation, according to experts, will be rather as an international air junction, where lines from all parts of Europe may converge.

In this, of course, she will encounter the active competition of France, who has the advantage of more central location. The French air companies have the further head start of a generous governmental subsidy.

This latter has already enabled the French cross-channel air lines to put the British out of business in a rate war. When the Frenchmen recently pulled rates down to six pounds one way (less than \$24) the Handley-Page and British Air company gave up in despair and trundled their machines back into their sheds. No English line is now carrying passengers by air.

BOYS LOST IN STORM HAVE BEEN LOCATED

BUTTE, April 6.—(U. P.)—The three missing youths have been discovered in a cabin on the east side of the Rockies by forest ranger Maxwell, according to information. The young men "holed up" to escape the blizzard. They are unharmed.

LEGION SPONSORS ORDINANCE PORTLAND, April 6.—(U. P.)—A proposed ordinance, the draft of which is completed by City Attorney Grant, will prohibit employment of aliens in any public work for the City of Portland. The ordinance is sponsored by the American legion.

Hays Meets Postoffice Employees



Will Hays, the new postmaster general, is shaking hands with Mrs. Lucy Bailey, 74, the oldest employee in the Postoffice Department at Washington. She has served 43 years. This photo was taken at a "get-acquainted" meeting.

CONTACT

Before the order of CONTACT, the careful aviator has the airplanes mapped and charted, machinery and instruments tested. In banking the businessman is just as careful to scrutinize the bank he trusts with his finances.

A score and twelve years of unswerving service, through trying, as well as prosperous times, has been a long and a severe test. The American National Bank has gone through and is now stronger and more reliable than ever.

Your account is invited:

The American National Bank
Pendleton, Oregon.
"Strongest Bank in Eastern Oregon"

Start each day completely refreshed—renewed in mind and body.

Get a sleeping outfit that makes your sleep comfortable—restful.

In addition to a complete line of high grade mattresses, beds and bedroom furniture, we have that nationally advertised, guaranteed bedspring—the

WAY Saddle Spring
no sag in any part.

Because of the Way patented construction, there is no sagging—no noise to disturb your sleep. Occupants do not roll to center.

Look for the red stripe

Cruikshank & Hampton
"Quality Counts"
124-28 E. Webb Phone 548
Your Old Furniture Taken in Exchange as Part Payment on New

An Invitation for Recognition



THE STORE THAT SERVES YOU THE BEST

—and that store is this store, because our goods are

—SANITARY
—HIGH GRADE
—LOW PRICED

—One order will convince you.

The Sanitary Grocery

The Most in Value 221 East Court St. Phone 871 The Best in Quality

CHILDREN OF NORTH BUILD BIRD HOUSES

NEW YORK, April 6.—(A. P.)—Birds winging their way northward this spring will find 175,000 new houses built for them during the past year by boys and girls who are members of the 65,000 Junior Audubon Clubs scattered over the entire United States and parts of Canada. These youths are among the 1,500,000 members of the organization planted in kindergartens, grammar schools and among groups of young Americans by the National Audubon Society.

Each club member after paying ten cents as an initiation fee, starts acquiring knowledge of the appearance and habits of both songsters and the unmusical types of birds. Through picture books and hikes to woodland spots they learn to distinguish one kind of bird from another by the kind of feathery clothes they wear, and how also to tell them by their eggs, their nests, and sometimes by their chirps.

The migratory habits and the singing qualities or lack of them in each species from other phases of instruction. Game laws of state and of the nation are explained, but none of the teachers on lectures sent out by the national organization ever says to little Willie "You must not kill the pretty birdies." Officials at the organization's headquarters here declare they are striving to conserve bird life not by having more stringent laws passed

POPULAR FOR GENERATIONS
PLANTEN'S C & C OR BLACK CAPSULES
A Preparation of COMPOUND COPAIBA and CUBEBES
—AT YOUR DRUGGIST—
Ask for BY NAME ONLY, avoid Substitutions.

SANTAL MIDY
CAPSULES
CATARRH OF THE BLADDER - RELIEF - ESTABLISHED - SAFE AND SUCCESSFUL - MADE IN BELGIUM

Whitfield, Whitcomb & Co.

CERTIFIED PUBLIC ACCOUNTANTS AND THE INCOME TAX CO.

Announce the opening of an office in PENDLETON, ORE. at 112 EAST COURT STREET Telephone 1003 G. J. PERRY, Resident Manager

OFFICES AT
Pendleton, Ore.
Portland, Ore.
Spokane, Wash.
Seattle, Wash.
Walla Walla, Wash.
Astoria, Ore.

AGENCIES AT
San Francisco, Cal.
Los Angeles, Cal.
Salt Lake City, Utah

Buying Miles

When you buy an automobile, are you getting something to look at, or something to use?

Of course you are buying the miles the car will render in actual use on the highway.

Looking at it that way, you are seeking more than a car when you enter the salesroom to buy. You are buying service, as well as a car. And miles must be delivered day by day as you need them.

Do we deliver the whole order? Ask any man who drives a

BUICK

Oregon Motor Garage

Distributors
BUICK, CADILLAC AND CHEVROLET
Phone 468