
geataiz

Ther mairin neve serit
T HE following sarcastic comment on the increase in tele-
pone company dividends was made by the New York
World: World:






 great that the public. service commission ordered a heavy in-
cyease in rates but the people are disposed to balk and balk
隹 30 per cent increase in a city like New York really means nothing to the Bell system, what is the use of raising rates in a
sparsely populated country like Oregon. The increased amount trust that we might as well forget it and go back to the old rates II they did not need any additional Gotham money in order to
increase the dividend surely they can worry along without misorease coin from Oregon. Furthermore we dont want them to

There will be ample cannidg facilities for the fruit crop if sugar on the same basis.

But if we release our called political prisoners too easily
The tax collector does not seem to have heard of this price
The tax collector
deflation movement.


## GURANTEFEUND.LIFE

 Another Proud Year Howiotax =utix contionWhat Omaha Bankers Think of the Guarantee Fund Statement:
$-2=2$

Built on the Principle
"Pure Protection at Reasonable Cos"
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## LOVEJOY \& HAZEN

simiticer wix Pifteck Bill, Portland,
 sunment has come to the point where it is discussing the
subject of the German indemnity to the allies. There is at present a seeming ambiguity in the American position as ex
jressed by the state department, but this will no doubt be cleared up in time so that Europe will know where we stand and act
accordingly. accordingly,
The French on that Germany must accept full responsibility for the war ton that Germany must accept full responsibility for the war
and pay her fiabilities to her full extent. On the other hand our seeming position in favor of reopening the indemnity negotiatons on a new basis will please Germaly. The Berlin govern-
ment is in favor of negotiating further and forever if possible. Needless to say it will be very difficult for the victors and the vanquighed to ever exactly agree as to how much Germany
should pay. The Ebert government insists 57 billiong is more should pay. The Ebert government insists 57 billions is more
than Germany can pay. Yet others estimate that if Germany han Germany can pay, Yet others estimate that if Germany
vill devote to indemnity purposes the same amounts she forinerly paid in pre war days for military preparedness the task can be accomplished. It is evident the amount will have to be arbitrarily determined and the allies will prefer to name the
figures. They did not win the war for the purpose of settling the eost according to the wishes or Berlin. Just what the exact position of the Un
yet to be seen and the sooner this country gets down to brass
reks on the subject the better. Until the demnity and the manner of its payment are fully and finall settled there is certain to be more or less international turmoil.

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