ON THE WAY HERE is room for hope in the fact the United States gov ernment has come to the point where it is discussing the subject of the German indemnity to the allies. There is at present a seeming ambiguity in the American position as expressed by the state department, but this will no doubt be clear-

ed up in time so that Europe will know where we stand and act

ton that Germany must accept full responsibility for the war

and pay her liabilities to her full extent. On the other hand our seeming position in favor of reopening the indemnity negotia-tions on a new basis will please Germany. The Berlin govern-ment is in favor of negotiating further and forever if possible.

The French are rejoicing at the declaration from Washing-

Needless to say it will be very difficult for the victors and

the vanquished to ever exactly agree as to how much Germany should pay. The Ebert government insists 57 billions is more than Germany can pay. Yet others estimate that if Germany will devote to indemnity purposes the same amounts she for-merly paid in pre war days for military preparedness the task can be accomplished. It is evident the amount will have to be arbitrarily determined and the allies will prefer to name the

figures. They did not win the war for the purpose of settling

Just what the exact position of the United States will be is yet to be seen and the sooner this country gets down to brass tacks on the subject the better. Until the amount of the war indemnity and the manner of its payment are fully and finally

the cost according to the wishes of Berlin.



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For here is springtime at the door,

With all the Joys worth living for.

We falter when we should be strong Yet if we keep the faith, some day



I'm glad I lived the winter through. And skies would wear their fairest

I'm glad that I am here to see The green returning to the tree, The blue skies bending overhead, The tulips nodding where I tread,

Winter is like a time of care, The days of doubt are cold and long, To hear the robins' "howdy do" And whistle back to them, as though I'd never known a touch of snow, I'm glad I lived the winter through. I'm glad I had the strength to bear

I'm glad I never doubted then

(Copyright, 1921, by Edgar E. Guest.)

The trouble clouds will pass away And life her pretties garb will wear, The cold, gray days with all their And we shall say when skies grow

We're glad we've lived our trouble In Days of Mark Twain Packets Were Celebrated for Their 'Eats' and Famous Races. THEY MIGHT NEVER SEE IT

HE following sarcastic comment on the increase in tele- (A. P.) Memories of old days on the phone company dividends was made by the New York Mississippi when stately packet piled in the passenger traffic are revived by days of the river steambouts.

the resumption of traffic between The card games were for big stakes.

ON OHIO RIVER STIRS

velt against the narrow parsimony forced upon it by niggardly subscribers and liarges have carried freight traffic worth "a plantation with 200 negroes" purblind public authorities, by increasing its dividend rate from 8 to 9 per on the great river for many years since and disembarking at the Canal street the packets were driven out by rall-landing in New Orleans with only some Unsers of the telephone in New York City, against whom an increase of 30 road competition. In the days of Mark bills of lading for something he no per cent in rates has been chalked up and is in litigation, may jump to the Twain the Mississippi packets were cruel conclusion that this increase had something to do with the action of celebrated for their "eats." their famthe holding company. They are of course utterly wrong, as uninformed so oft-en are.

The New York company only pays 4 1-2 per cent of its gross receipts to the American Telephone and Telegraph, besides buying all its supplies from a subsidiary so that a mere increase of 10 per cent in its gross cannot for a year or so, at least add even two millions a year to the receipts of the holding company; and what are two millions to a nation-wide trust?

To do him justice, President Thayer rejects this silly theory. "There has joints."

To do him justice, President Thayer rejects this silly theory. "There has joints, coming of the railroads with quick been," he says. "no time within the last ten years when the company's earnings have not been sufficient to pay a higher rate of dividend." The past ten years, as every business man knows, have been placid and uneventful, with low taxation and no disturbing circumstances. If in such piping times of peace and plenty the holding company could pay only 8 per cent, no wonder the New York company must jack up its rates. Other big subsidiaries must do the same. A great and rich country should scorn to keep a poor little modo the same. A great and rich country should scorn to keep a poor little mo-nopoly holding company struggling along on an s per cent basiss.

In Oregon the sympathy for the telephone company was so great that the public service commission ordered a heavy ingreat that the public service commission ordered a heavy in-crease in rates but the people are disposed to balk and balk instead of steamer passage and made river. It was then that boilers blew up hard. They are evidently right in more ways than one. If a 30 per cent increase in a city like New York really means nothing to the Bell system, what is the use of raising rates in a sparsely populated country like Oregon. The increased amount we would pay would be so contemptibly small to such a big trust that we might as well forget it and go back to the old rates. If they did not need any additional Gotham money in order to increase the dividend surely they can worry along without the country passage and made fiver. It was then that boliers blew up their plans to spend the difference in the increase and of steamer passage and made fiver. It was the made from the boliers blew up their plans to spend the difference in the increase and of steamer passage and made fiver. It was the made from the boliers blew up their plans to spend the difference in the increase and the requency. The most famous of these races was two by the Natchez and the Robert st. It was the rival to the passage and made from the difference in the increase and the requency. The most famous of these races was two two two by the Natchez and the Robert st. It was the most famous of these races was two two two by the Natchez and the Robert st. It was then that boliers blew up their plans to spend the difference in the dif

increase the dividend surely they can worry along without no more coin from Oregon. Furthermore we dont want them to A river voyage in the olden days was tion along the river. The Robert E. a pleasurable affair if the boilers did Lee was in command of Capt. Cannon stud and draw poker games for the the Robert E. Lee the winner patrons of that form of amusement, small margin. and last, but not least the antice of the negro roustabouts all combined to White Rose of Memphis and the Grana make things pleasant for the traveler. Republic ended in disaster. After rac-

cakes started off the day. At noon a snag and sank. Before the White there was fruit, fish (roast, vegetables, liose could clear a nearby bend her The tax collector does not seem to have heard of this price the ever present coffee and whatever desert the cook had in mind for the the crew. It would be a joke if the Swiss would not let Charles return. meal. The feast of the day came in

settled there is certain to be more or less international turmoil. early evening with creole gumbo (If the cook happened to hall from New Orleans as most of them did) fried fish, roast fowl, with baked or candied yams, beef or pork, fruit in abundance, desert and "small black" coffee with brandy. It wasn't variety but quantity that made the steamer bill of fare famous.

MEMORIES OF OLD DAYS In the heat of the afternoon, behind shielding mosquito bars the passenger, if he so desired, could quaff mint juleps or sip corn whiskey cocktalls, oot to mention the old flat-bottom apples and orange juice, and of course whiskey. The old timers here, with scanty stocks of liquor and facing the coming years with visions of nut suudaes, never tire of telling the younger generation of the old "hard liquor"

The American Telephone and Telegraph Company, a feeble infant industry the resumption of traffic between that controls the negligible telephone service of 110,000,000 people, with capabilities and this city by way of the Ohio.

The American Telephone and Telegraph Company, a feeble infant industry the resumption of traffic between the card games were for hig stakes. Pittsburgh, Pa., and this city by way of the Ohio.

longer owned.
But those days are gone. of those interested in river traffic bear fruit the modern steamers will eliminate gambling, carry well drilled crews

the olden days the name of the first mate always was given. The first mate became known up and down the river either as good or had by the manner n which they handled the roustabout meek man did not last long as first

Saturday was usually the sailing day for up-river packets from this port. There was, great rivalry between boat owners and crews and usually from one to a dozen boat races were pulled

race was the chief topic of conversa not blow up or the vessel hit one of while Capt. Leathers was master of the the shifted sand-bars, mud-lumps or Natchez. No stops were made except There will be ample canning facilities for the fruit crop if hidden snags. A comfortable berth, for fuel. The trip to St. Louis was wonderful meals, dancing at night, made in just a few hours over three the housewives can get fruit at reasonable prices and a little watermelon parties, well stocked barn, days, an unheard of record then with

> Another famous race between the Coffee in bed was the rule, then a ing upstream for hours in a "neck and breakfast of bacon, eggs, walfles, pan-neck" contest the White Rose struck boilers exploded, killing a number of

After the war between the states steamboats had been perfected to a higher degree and river traffic became more important. While most of the boats used wood for fuel getting it from well established woodyards along the river, still they made good time and business was flourishing.

While as a general rule the boats ere operated independently by their owners even as early as 1870 there were several lines operating many large passenger vessels. The largest nd best known was the Anchor line, which operated between New Orleans and St. Louis making regular schedules while another line was operating be-

TAKING 'EM EASY



STEVE O'NEILL

Steve O'Neill, crack Cleveland eatcher, doesn't believe in using his pep while the club is in spring training at Dallan, Tex. Hence, when a few of the Indian hurlers want to warm up, he perches on a chair and "takes what comes."



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Silk and Wool Baby Flannel \$1.59 Yd.

of New Orleans and City of Baton Rouge were the larger and best known vessels of the Anchor Line. The largest side-wheeler operated on the river

was the Roublic. In addition to the Anchor Line there were several smaller companies operating from New Orleans to Natches Vicksburg, Greenville and "Th Benda." They usually carried a hun dred or so passengers and large freight cargoes. They were mostly side-wheelers. From St. Louis one line operated as far north as Fort Benton,

Freight frem up the river included

flour, pork, beef, furniture, hay, cot- to be able to distinguish the distant ton, rice and sugar. The largest car- whistling and call the name of the go of cotton ever brought down was boat, landed by the Henry Frank and con- Promoters now are figuring whethwhistling and call the name of the sisted of 3,000 bates. The cotton was er human nature has changed from not compressed and the record has the olden days, whether a person will

tood. Be content to idle the time away on All the old boats were built on the long trips which he could make in a same general pattern-broad hulls fraction of the time by rail; whether with large spacious cabins above and they "have time" to take quiet pict.

with wide guards, usually piled hight sure, with freight. They were almost at- Freight rates, interstate commercial ways painted white and each was commission hearings, uniform bills of equipped with a whiells slightly dif- lading and other presale commercial ferent from the others. It was quite matters figure in the traffic side of an accomplishment, or was so regard- the question. The passenger business ed by negroes at the various landings is regarded as a gamble.

ANNUAL STATEMENT OF THE GUARANTEE FUND LIFE

take our money and then sneeze at it.

But if we release our so called political prisoners too easily

what will such people do the next time we have a war?

sugar on the same bas

deflation movement.

ASSOCIATION of Omaha, in the state of Neurasica, on the Sist day of December, 1920, made so the insurance commissioner of the state of Oregon, pursuant to law:

Amount of capital stock paid up, sone.

Total premium income for the \$2,120,802.07 Our For Interest and runte received during the year income from other energies recome during the year, none.

Total income \$2,319,026.49 tion. Disbursements. \$632,957.24

Disbursements.

Paid for insues

Ividence paid to policyholders during the year, home
Dividence paid on expitial stock
during the year, none
Commissions and realized paid,
during the year
Traces, licenses and free paid
Soring the year
Amount of all other expenditures

148,123.24

Total expenditures. \$1,648,740.05

Assets.

Value of roal state owned tentrict value) \$19,050.56

Value of bonds owned tentrict or amortized value) 720,000.00

Loans on inertrages 2,050,010.00

Fromism noise and policy leans from the policy leans on the policy leans from the policy lea Other aspets (not), none. Total Salance \$4,063,157 to

Total admitted masts. 2,002.502 CS

Total admitted masts. 35,002.502 CS

Labilities.

Net reserves. Assertican Experience 335 per Croit.
Cross values swippaid. 223,006.70
All other liabilities saleries.
Lenius expenses and taxes
(restimated)
Configuration liability introlessed,
giarantee. Aspecta and advance gream.

42,000.00

Configuration.

Business in threeson for the Year, cross premium received during the year, 101,042-52 and during the year, 228,000,00. Name of company -GUARANTEE FUND 34FE ANNOCIATION.

Name of president—J. C. Buffington, Name of societary—B. E. Lancedon, Standors resident attender for service at Lancedon and Services.

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