

Pendleton's Greatest Values are Here. We invite your inspection.

JANUARY CLEARANCE SALES

Pendleton's Greatest Values are Here. We invite your inspection.

Pendleton's Greatest Clearance Sale

IS OFFERING YOU MERCHANDISE OF THE MOST DEPENDABLE QUALITY AT PRICES THAT MEAN GREAT SAVINGS TO YOU. Ours is the greatest stock in Pendleton, the newest, best assorted. It's quality merchandise for quality folks. Not "take-a-chance" trash so often offered by so-called cheap stores. It's the best your money can buy, it's made by America's best manufacturers who have a reputation and who guarantee their products. If you want real merchandise come to us and you're sure to get it.

NOW IS THE TIME TO BUY

Make This Store Your Store.. Visit here just as often as you possibly can.

PENDLETON'S GREATEST DEPARTMENT STORE
The People's Warehouse
WHERE IT PAYS TO TRADE

Make Your Dollars Pull the Greatest Load. Come where it pays to trade.

WHEAT PRICES IN WEEK GO UP 12 CENTS AND FUTURES FOR MAY SEEM PROMISING

(By Charles C. Browne, of Overbeck & Cooke Co.)

The action of the wheat market during the past week has proved quite reassuring, if not entirely satisfactory to holders. In line with our article a week ago suggesting a stronger situation and further advance, the marking up of prices continued with little interruption, until more than 12c a bushel had been added to the price of a week ago. At the outside range of prices, attention was directed to the fact that exporters were not following the advance with purchases. Bids for export were generally 4 to 5c too low to catch the market, therefore export sales dwindled to small proportions.

The domestic milling demand, which has been on the increase of late, was not so much in evidence toward the close of the week, especially when it was found that foreigners were not competing for supplies on the extreme advance. The speculative trade found itself in an overbought condition with the short interest in the pit mostly eliminated by the rather rapid advance, as expected a natural reaction followed, cutting away about 7c of the recent advance. It is the opinion of leading interests that foreigners will again be in the market on any decline. Argentine offerings are expected to enter into keen competition with American wheat in foreign markets from now on.

Bradstreet reports total export clearance for the week at 6,284,893 bushels. Clearance Friday, not included in the above, were 529,000 bushels. Total U. S. Visible supply wheat is 41,183,000 bushels 79,361,000 bushels. Last year stock of wheat and flour in the United Kingdom equal 22,695,000 bushels against 31,000,000 bushels. Canadian stock of wheat in store and afloat is 10,169,000 bushels against 12,635,000 bushels last year.

Surplus believed small. It is believed that the surplus available for export remaining unsold in the U. S. is now reduced to a negligible few million bushels. Assuming that this is correct, it does not follow that wheat will necessarily advance to extreme heights. Foreign buyers are likely to draw supplies from the southern hemisphere, leaving the domestic milling interests in this country free from outside competitive bidding, usually a feature of advancing markets.

One of the outstanding features of the wheat trade this season is the fact that May contracts are selling at a discount of 8 to 10c per bushel under the nearby futures and even a greater discount under cash wheat, instead of the usual three or five cents premium, or carrying charge, on May wheat. This provides a rare opportunity for farmers and others in this country who are holding their wheat for higher prices.

As an example: Assuming the storage, insurance and interest on wheat held until the end of May would cost the owner approximately 10c per bushel. A sale of the spot wheat would purchase of May contracts for an equal quantity, or any part which it is desired to hold for higher prices, would secure the present discount of 8 to 10c per bushel, and probable re-establishment of the normal premium of 2 to 5c per bushel for May contracts over the nearer months; a gain of 12c per bushel.

Simple operation, which is nothing more or less than good business.

near for the holder of wheat, would save, that is to say make a profit to the owner of about 25c per bushel, \$250 per 1000 bushels, \$1000 per 5000 bushels, \$2500 per 11,000 bushels or \$14,000 on 50,000 bushels. Some farmers in this county are said to be holding more than 50,000 bushels. These amounts of money might be saved in each case where wheat is held to the end of May.

It is said that 20 to 40 per cent of the crop of Umatilla county is being held for higher prices, approximately 2,000,000 bushels, therefore the charges on this amount of wheat to the end of May would reach the staggering total of \$500,000.

There is not a bushel of wheat produced in North America between now and next May. Consumption and exports are steadily reducing the supply. Canadian wheat may be barred. There is every reason why May wheat should command a premium. No carrying charges are involved in holding May wheat and it is a certainty that wheat will not advance in the local market, or anywhere else without the leadership of May wheat in Chicago. The cash realized on the sale of spot wheat in this section will go far toward the re-establishment of general prosperity locally.

Seventh Day Adventists meet every Saturday in room 13, at 203 E. Court St. Just over the Hubber Supply Store. Sabbath School at 10 a. m. A hearty welcome to all.

Church of the Redeemer.
Rev. Alfred Lockwood, rector.
8 a. m. Holy Communion.
9:45 Sunday school.
11:00 Morning prayer and sermon.
4:00 Vespers and sermon.
The rector will preach at the morning service on "God's Open Doors," and at the Vesper service on "Baptism."
The public is cordially invited.

First M. E. Church
East Webb and Thompson Streets, John H. Secor, Minister.
Morning Services: Sunday School 10:00 a. m., Morning Sermon 11:00 a. m., Subject "Sin and."
Evening Services: Epworth League, Topic "Which Fork for the Long Life Trail", Leader, Anna Caldwell.
Evening Sermon, 7:30, Subject, "The Sinner of Dean Malindang."
Our mid-week Wednesday, 7:30 p. m., Subject "Let Us Awake." Fine time, fine program. We will have a Pot-duck supper at 6:30 p. m. Bring your stuff along and join in a good time.

First Christian Church, P. Leo Buschberger, Pastor. Resident 104 Jackson. Phone 545.
America's abroad are charged with being a most irreverent people. The foundations of a correct national attitude will be presented in the discussion of Reverend, which will be the theme of the 11 a. m. sermon at the First Christian church, Sunday. Bible Schools will meet at 9:45 a. m.

WHAT PENDLETON GRADE SCHOOLS ARE DOING

Christian Endeavor at 6:45 p. m. At 7:30 p. m. the pastor will deliver the first sermon in a series on the topic: "Ethical Fools." Come, and discover who are the foolish folk of earth, from the Bible view-point. Splendid singing by the church choir in the church with the friendly spirit.

Presbyterian Church
Corner College and Alta, Rev. G. L. Clarke, Pastor, Resident 596 East Alta. Phone 621.
The first event of the day in our Sabbath School at 10:00 a. m., conducted by A. C. Funk, Supt.
At 11:00 o'clock our New Era Representative, Rev. W. M. Irwin of Portland, will speak.
At 6:45 our young folks' Devotional meeting.
The final service at 7:30 conducted by the pastor. A welcome to you.

Baptist Church
Residence 515 Rush Street, Phone 1167.
Sunday Morning—Sunday School, 9 p. m. Preaching Service, 11:00 p. m.
Sunday Night—B. Y. P. Y., 6:30. Preaching Service, 7:30. Subject "The Great Commander."
Wednesday Night—Prayer Service, 7:30. Special Music and Singing.
You are cordially invited to be present at these meetings.

Christian Science
First Church of Christ, scientists, holds services at 313 1-2 Main Street (first stairway north of the Inland Empire Bank) Sunday services are at 11, and at 8 p. m. The subject of the lesson sermon for Sunday, Jan. 16th, "Life."
Sunday school starts at 10 a. m.
A Wednesday evening meeting which includes testimonials of healing, is held at 8 o'clock. The reading room which is maintained at the same address is open to the public daily, from 3 a. m. to 10 p. m., where the Bible and authorized Christian Science literature may be read, borrowed or purchased.

Nazarene Church
Court and Matlack Streets, J. T. LaRosa, Pastor.
Sunday Jan. 16, will be a special day in this church. The Sunday School will convene promptly at 10:00 a. m. The teachers will have some good and interesting thoughts for the classes and in addition the "Hoosier Boys" will play and sing a special number for the school. Fathers and Mothers where do your children spend their Sunday mornings? If you are unable to come to Sunday school with them, just get them ready and send them over, they will be well taken care of and will enjoy, as well as profit by having spent the hour in Sunday school.

The regular services of the church will be in charge of the Evangelistic party which has been strengthened by the arrival of Rev. O. C. Meyers who is a good musician and singer, known as the man that could sing a hole through a Mandolin or Guitar. These three men with their instruments and Miss Evelyn Mortimore at the piano make a company of musicians and singers that any one will enjoy hearing. It could give you a new lease on life to hear them sing "The Enticement" and "Good by Pharaoh." Then if you hearing a good Tenor singer you will appreciate Rev. Campbell's solos. Don't forget this is the last week of these special services and we want to see you here for at least a few services.
Come with the crowds. Every evening at 7:30.

Lincoln School
Jessie Smith won the distinction of having all "A's" on her report card this month. An "A" is the highest mark given. Jessie is a pupil in the fourth grade.
Marjorie Bellinger, Jack Staeger, Dorothy Jack, Francis Jack, Ronald Rex and Hazel Steinstrum have all returned to school.
There were 11 visitors in the fourth grade last month.
The seventh grade had the best in the school in posture test.
The fourth grade won the neatness pennant last month.
The highest averages in the eighth grade were: Shirley Rex, Arithmetic 98; Editha Barthel, history, 100; Grammar, 98; William Cruikshank, civics, 97 1-2.

Washington School
James Cassidina is enrolled at Washington school as a pupil in the second grade. He and Mary Wade are new fourth grade pupils. Gordon Weber and Malinda Gilson are new fifth grade pupils.
The popularity of Miss Leila Gillfillan, teacher of the sixth and seventh grades of Washington school, was shown on Friday by her school pupils who honored her with two showers. The sixth grade gave a peanut shower and the seventh grade a handkerchief shower. Miss Gillfillan is leaving Pendleton to teach in California.

Hawthorne School
The first grade greatly regretted the loss of little Marjorie Croyne who moved to Beth this week.
The second grade received the neatness pennant for the highest percent of neatness during December.

In the sixth grade art was motivated by adding an artistic touch to the invitations written inviting the parents to the Parent-Teacher Association.
Mrs. Eckles and Miss Edna Male visited the sixth grade Friday.
Katherine Howell moved to Portland this week.
Francis Isaacs returned Monday after a week's absence.
Jack Peehler has won the name of being a "wonder" as a cornet player. The Parent-Teacher Association greatly enjoyed the refreshments served by the girls of the seventh grade under the direction of Miss Wagner. Music was furnished by the Hawthorne band during the serving. Mr. Lundell, the band-master, being ill, Mr. Keen, who trains the clarinet players took charge of the regular Friday rehearsal.
Ellen Fisher of the eighth grade has been ill the past week.
Charles Isaac returned Monday. Forrest Harrah and Robert Peacock deserve special mention for experimental work in agriculture.
Katherine Simpson is an excellent student leader, both in vocal music and in physical training, while Robert Beck and Robert Peacock have shown special ability in art.
The fourth grade is commencing long division.
Walter Crayno was "dropped" this week as he was leaving the city.
Jake Helmick has returned. He has just undergone an operation for appendicitis.
Mrs. Will Wyrick, Mrs. W. Wright and Mrs. Dunlap were visitors in the fourth grade Friday.
Letting is now the principal feature of the art work in the grades.
Under the physical training director, Miss Eva Hansen, a fine health program is being carried on, and each pupil is now responsible and checking up on his own health habits. The pupils are very interested in this and several one-minute talks were given by the pupils on this subject.
Miss Baker, special music teacher, speaks very highly of the musical talent of the sixth grade. Out of 40 pupils all show special talent except two.

MURDER VICTIM



This London dancer, Sophia Taylor, is dead, the victim of a quarrel with Augustus Taylor, an American, who shot her and killed himself. She was one of the most popular dancers in London and leaves an estate of \$100,000.

testimony of Thomas Cuyler, president of the association of railway executives, before the house interstate commerce committee.
Cuyler said the Southern Railway, which had refused to accept the guaranty six per cent, for the first six months of private ownership after the roads were returned to the owners, would soon bring suit against the government for \$4,000,000 damages. His testimony left an inference that other roads will do likewise.

Mr. Begler Departs.
Samuel Begler, who has been visiting his son, H. M. Begler, left yesterday for Portland where he will visit two daughters. Mr. Begler's home is in Iola, Missouri.

ARRON, O., Jan. 15.—Jim Thorpe, star Indian athlete and former major league outfielder, has been sold to the Toledo American association club for \$1500. It was announced last night. Thorpe was with Akron last season.

BIG ROADS TO BRING SUITS AGAINST U. S.
WASHINGTON, Jan. 15.—(U. P.)—Estimation that several big railroads will bring huge suits against the federal government for alleged damages to their properties during war time operation of the roads by railroad administration is seen in the

DUTCH HENRY FEED BARN
UNDER NEW MANAGEMENT. SADDLE AND WORK HORSES FOR RENT. STALL ROOM FOR RENT. TRANSCIENT STOCK THE BEST OF CARE. WE STRIVE TO SERVE THE PUBLIC. GIVE US A TRIAL.

QUICK BROTHERS, Props.

Income Tax Holding Your Wheat

What should the farmer do about his wheat? By all means open up books on the Inventory Basis and make the return showing wheat on hand as income for 1920. Do not let it go until next year and have a double shot of income.

We will open up these books and keep them for you. This will save you money on your Income Tax. It will give you a permanent business record. It will take the grief out of your Income Tax.

A Treasury Decision dated Dec. 27th, 1920, and just received, permits the farmer to make his return on the Inventory Basis. He may also go back and make adjusted returns for past years on the Inventory Basis. This will be an advantage to the average farmer.

Come in and let us explain this in detail.

Cosper Accounting Co.

STANGIER BUILDING

BARGAINS

When you talk of REAL BARGAINS, how about these:

- 5 pounds of Walnuts \$1.00
- Absolutely guaranteed eggs at the same price you are asked elsewhere for non-guaranteed eggs.
- 20 bars of White Laundry Soap, \$1.00.
- We have a shipment of Italian Prunes at 8 pounds for \$1.00.

Can you beat it when prunes have been selling at around 25c to 35c per pound.

When you get to talking about good, clean sanitary meat, ask to see the government stamp, which is the only guarantee to the public that the meat you are buying has been killed under the strict observance of the government inspector. You can avail yourselves with such inspected meats at the Table Supply and we would be pleased to show you the U. S. Inspection stamp on our meats. No barnyard stuff here.

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