#### DAILY MARKET NEWS, LOCAL AND GENERAL

Including Pendleton Prices and Associated Press Reports

Business on Stock Exchange

Hes Holday Atmosphere.

NEW YORK, Dec. 25.—Business on the stock exchange Friday was of the most part the customary weeks and summary of conditions in the commercial and industrial fields.

Although call money was more than ordinarily plentiful, the rate held at ordinarily plentiful, the rate held at the defination of the conditions of the condition of the conditions of the conditions of the conditions in the commercial and industrial fields.

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NEW YORK, Dec. 25.—Business on the stock exchange Friday was of the usual perfunctory pre-holiday character trading dwindling steadily after the first hour and remaining almost motionless in the later dealings.

Prices were firm, even strong in spots at the outset but reacted sharply before midday, when Replogle Steel relieved the monotony with a perpendicular dectine of 18 points, almost duplicating its performance of last Tuesday. Later, however, the stock recovered 5 1-2 points. Vanadium streel and affiliated issues fell one to three points shippings one to five, equipments one to three and motor, isather, food and tobacco shares one to four. Oils also gave way to beart feel from the latter, rallies were feeled to the market clearly with a prices tended a name of the commercial and industrial fields.

Actual leading was more than ordinarily plentiful, the rate held at seven per cent that qoutation applying also to renewals into next week. Bulletin today says:

"The demand for wool has been moderate during the past week, but some of the very low combing wools to the demand for helds of two hards and other important to the wool industry can be passed at the chort session with the emergency of the contract of the contract of the wool industry can be passed at the chort session with the emergency of the contract of the contract of the wool in the contract of the contra

Peace on Earth

Good Will to Men

For Twenty Centuries the Christmas Spirit has been associated in the minds of people of all ranks everywhere. It is the spirit of love, sympathy and

It is our hope that this same spirit may prevail ow and we wish all

A MERRY CHRISTMAS

AT-THIS SEASON IT GIVES US GREAT PLEASURE

TO EXPRESS OUR APPRECIATION

OF THE CORDIAL BUSINESS RELATIONS OF

THE PAST

AND WISH FOR YOU, HEALTH, HAPPINESS AND

PROSPERITY DURING THE COMING YEAR

and a classical and a classical

The Christmas season breathes the spirit of peace, which in all times has brought prosperity to mankind

with this Christmas spirit. We send our friendly

Cruikshank & Hampton

Quality Furniture

greetings and good wishes for the new year.

Phone 178

Quality Quantity Service

he American National Bank

est Bank in Gastern Oregon"

Pendleton, Oregon.

Aside from the latter, rallies were prices tended rainly higher 'berty feeble, the market closing with a issues showed to rainly higher 'berty feeble, the market closing with a issues showed to rainly higher 'berty feeble, the market closing with a issues showed to rainly higher 'berty feeble, the market closing with a issues showed to recent the provided in the first as his ever reacting all of one per cent. Total sales, as value, The day's news had little or no re- \$23,573,670. (4) U. S. bonds were unlation to market values, comprising for changed on ra'l or the week

Scoured Basis; 8
Texas—Fine 12 months 75@80; fine 8 Sr cs. 55@60.
California—Northern 78@80; midc county 75; southern 55.
Cregon—Eastern No. 1 staple 80; castern clothing 60@65; valley No. 65.
Territory—Fine stable choice 80@
85; half blood combine 55@70; three cights blood combine 55@70; eighths blood combing 50 @ 55; quarter blood combing 40 @ 45; fine clothing, is; fine medium clothing 50@55.

Delaine 85; A.A. 75; A supers 50, Mohairs—Best combing 30@32; best carding 25@27,

Argentine Offer of Lower Wheat Bears Chicago Market, CHICAGO, Dec. 25.—Argentine oferings to Europe seven cents a bushel cheaper than offerings from the U.S. had a bearish influence Friday on the home market. Prices closed unsettled, 11-4 net lower to 3-4 advance with March 1,65 to 1,65 1-4 and May 1,61

Corn finished 5-8 to 1 7-8 down and the unchanged to 3-4 off. In provisions the outcome varied from 35c de cline to 29c advance.

News of the cheapness of Argentine wheat was being favored with fine weather and that the yield was of good quality. Beneficial rains were also reported in India where of late the crop has been suffering from drought. Under such circumstances, export de-mand was reduced to a minimum, and mand was reduced to a minimum, and the only actual new foreign purchase of which there was general knowledge was of 115,000 bushels for Belgium. Evening up for the holiday, however, brought about something of a recovery in the last part of the session, al-though sales to go to store here were

Corn and oats lacked support except on declines.
Provisions averaged weaker with grain despite strength in the holding

Retail Trade Shows Signs. ... of Better Condition, .....

market.

NEW YORK, Dec .25 .- Bradstreets today says:

The favorable features of the week in distributive trade are seasonal increases in retail buying, stimulated by hollday purchases of seasonal goods, a slightly enlarged distribution of heavy wearing apparel, due to colder weather, with snow north and west and some belated activity on the part of jobbers in shipping goods to fill in broken stocks. Retail trade generally, however, has not measured up to a year ago. The trend otherwise has been toward increased quiet at whole sale and in industrial lines and a fur-ther extension of the adding circle of quiet in inustry, accompanied by many ports of wage reductions. Collecly bank clearings \$8,3788,254,000

Hogs Stronger, cattle Week.

SEATTLE, Dec. 25—Hogs—Receipts
nono. Stronger. Prime \$10@19.50;
smooth heavies 9.00@19.00; rough smooth heavies 9.00@10.00; rough heavies \$7.00@7.50; pigs 8.00@10.00. Cattle—Receipts none; weak. Prime steers 8.50@9.00; medium to choice 7.00@8.00; common to good 5.00@ 6.50; best cows and heifers 6.25@6.75; medium to choice 5.00@6.00; common to good 3.50@5.00; bulls 4.00@5.50; calves 6.00@13.00.

barley \$58; milled feed \$38; bran \$39.

Hay—Alfalfa \$29 per ton; double compressed alfalfa \$35; ditto timothy \$49; eastern Washington mixed \$29.

Best Wholesale Fggs 58c, ... ...

hells 58c; pullets 50; storage 50c Butter-City creamery in cubes 52c; bricks or prints 53c; seconds, in cubes 46c; bricks 47c; country creamery extras, cost to jobbers, in cubes, storage 47c.

Cattle and Sheep Both Higher During Week Ending KANSAS CITY, Dec. 25.—Cattle 950. For week; Killing steers generally 50@75c higher; spots more; fat cows and heifers 25@50c higher; canners and veals steady to 50c higher. Sheep 300. For week: Sheep steady 50@75c higher.

NEW CONFEDERATION ON RHINE MAINZ, Germany, Dec. 25,-(A. P.)
-The Echo Du Rhin, which is pubished under the direction of the French military authorities, in an editorial recommends the support of a new Rhine confederation under the Germany with a prospect of the in-clusion of Austria later. The editorial concludes: "An impoverished and subdeed Prussia and a rich free Ger-many would assure peace and pro-sperity for France."

A Difference, "What!" said Lord Coleridge once to a puzzled cabman, "you a London cabby and don't know where the law

"Oh! the law courts is it? I know them; but you said the courts of justice!"—The Christian Stegister (Boston),



#### SAYS JAPAN NOT TO SET ARMAMENT PACE

LONDON, Dec. 25.—(U. P.)—Japan has no intention of setting the pace in the race for armament, Count Hayashi, ambassador to Britain declared today. He will be pleased to join in discus sions of armament reductions, he said.
"Japan's policy has always been di-

rected toward maintaining friendly re-lations with the United States and China," he added. "An alliance with Brit ain is a source of satisfaction to the entire Japanese nation, but it does no mean that Japan has any intention of

## **WEAPONS DOUBLE BAIL** FOR PRISONERS IN N. Y

NEWARK, N. J., Dec. 25.—(A. P.)

—Judges, following the precedent set in New York, decided to fib high ball in all cases where prisoners are charged with using or possessing weapons. Those using revolvers or blackjacks will be held in \$20,000, virtually double the amount in usual cases while \$5000 was fixed in cases where prisoners are charged with having such ers are charged with having such

BARONESS WRANGEL IN FRANCE mean that Japan has any intention of TOULON, France, Dec. 25.—(A.P.) setting the pace in armaments. The Wrangel, wife of the former anti-bol-Japanese naval program is a measure shevik leader in South Russia, arrived for defense natural to any island em- here today with her family. She will make her home here.



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The LALLEY LIGHT is without a doubt the most accessible plant of its kind made.

You do not have to spend hours of labor tearing down the entire plant, to make some minor adjustment.

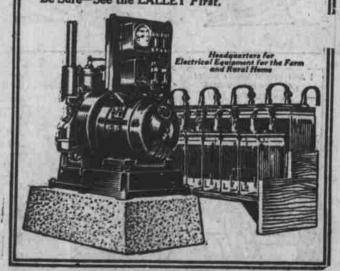
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And features such as these have won for the LALLEY LIGHT world-wide recognition, as the most dependable plant; the most efficient plant; a most powerful plant, and the most satisfactory plant from every standpoint, in supplying bright cheerful lights to every part of the farm and home-in furnishing power in plenty to operate every electrically driven device.

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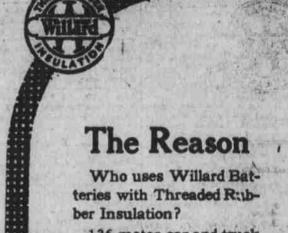


Sturgis & Storie Pendleton, Ore.

With kindest thoughts for Christmas and the New Year.

corporation and the second second

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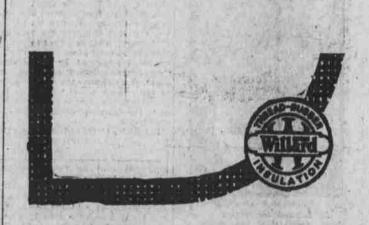
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