

DAILY MARKET NEWS, LOCAL AND GENERAL

Including Pendleton Prices and Associated Press Reports

New Crop of Oranges Arrives in Stores

The new crop of naval oranges has arrived in local stores. The fruit sells for from 65 cents to 75 and 83 cents a dozen, according to size and quality.

Few Arrivals in Market and Hogs Prove Weak

Slight cars formed total arrivals at North Portland Thursday and six of

These did not enter the market. Hogs were weak, cattle and sheep nominal but steady.

In the hog alleys there were eight loads reported in for the day but six of these went direct to killers and did not enter the market.

General hog market range

Table with 2 columns: Hog type and Price. Includes items like Prime mixed, Smooth heavy, Rough heavy, Fat pigs, Feeder pigs, No cattle arrived at North Portland, Choice steers, Good to choice steers, Medium to good steers, Fair to good steers, Common to fair steers, Choice cows and heifers, Good to choice cows and heifers, Medium to good cows and heifers, Fair to medium cows and heifers, Common cows, heifers, Canners, Bulls, Choice dairy calves, Heavy calves, Best light calves, Medium light calves, Choice feeders, Fair to good feeders.

Mutton were also absent from the North Portland market Thursday, no arrivals at all being shown overnight.

Table with 2 columns: Mutton type and Price. Includes items like East of mountain lambs, Willamette valley lambs, Cull lambs, Feeder lambs, Yearlings, Wethers, Ewes.

Only Activity in Stocks Is Strengthening by Shorts

NEW YORK, Dec. 17.—Business on the stock exchange was perfunctory to an unusual degree the greatly reduced dealings representing little more than the efforts of special interests to strengthen their position on the short side of the account.

Constructive elements again were wholly lacking, aside from the relative steadiness of money rates and surprising strength of the foreign exchange market, especially sterling, but these were ignored and played no part as helpful factors.

Passing of the U. S. Food Products dividend and reduction of the Yarnall Corporation's disbursement reminded the financial community with increasing emphasis of existing and impending conditions.

A very large proportion of the day's trading was compressed in less than half a score of stocks, notably U. S. Steel, Crucible, Baldwin Locomotive, Mexican Petroleum and affiliated shares. Excepting Southern Pacific and Reading, dealers in rail were light with an uncertain trend.

Unlike yesterday's session, stocks were more responsive to the money market, leaders registering best quotations in the last hour, when an abundance of money was offered at 6 per cent.

Final prices, however, showed impairment among the oils, steels and equipments.

Sales 700,000 shares.

The bond market was more active than at any time in several weeks but the tone was irregular, both as to domestic and foreign issues, including the Liberty group. Total sales, par value, \$25,500,000. Old U. S. bonds unchanged on call.

Despite Export Business Wheat Closes Lower

CHICAGO, Dec. 17.—Nervousness over bearish opinion current regarding the economic outlook had a depressing effect in the wheat market.

Advertisement for Scott's Emulsion, featuring a fisherman carrying a large fish on his back. Text: 'NOURISHMENT is Nature's first aid to the body in times of weakness. Scott's Emulsion unsurpassed in purity and goodness, is nourishment in a form that seldom fails.'

OUTBURSTS OF EVERETT TRUE



Thursday notwithstanding export business on a large scale. The close was heavy at the same as yesterday's finish to one cent lower with March 1.55 1/2 and May 1.52 1/2. Corn lost 1/4 @ 1 1/2, and oats 1-3 @ 7-8.

In provisions the outcome varied from 12c decline to 30c advance.

It was clearly shown that the majority of traders lacked confidence in the bull side of the wheat market. Even after the fact was widely known that export purchasing of domestic wheat amounted to 2,000,000 bushels, upturns in prices failed to hold. A reduction of 12,000,000 bushels in the estimated surplus of Australian wheat counted to only as a temporary stimulus.

On the other hand continued notice was given to employment figures and to other adverse aspects of the business situation. Liquidating sales on the part of holders became common in the last hour, especially after word was circulated that the governor of North Dakota would request farmers to sell 25 per cent of their wheat to diminish strain on banks.

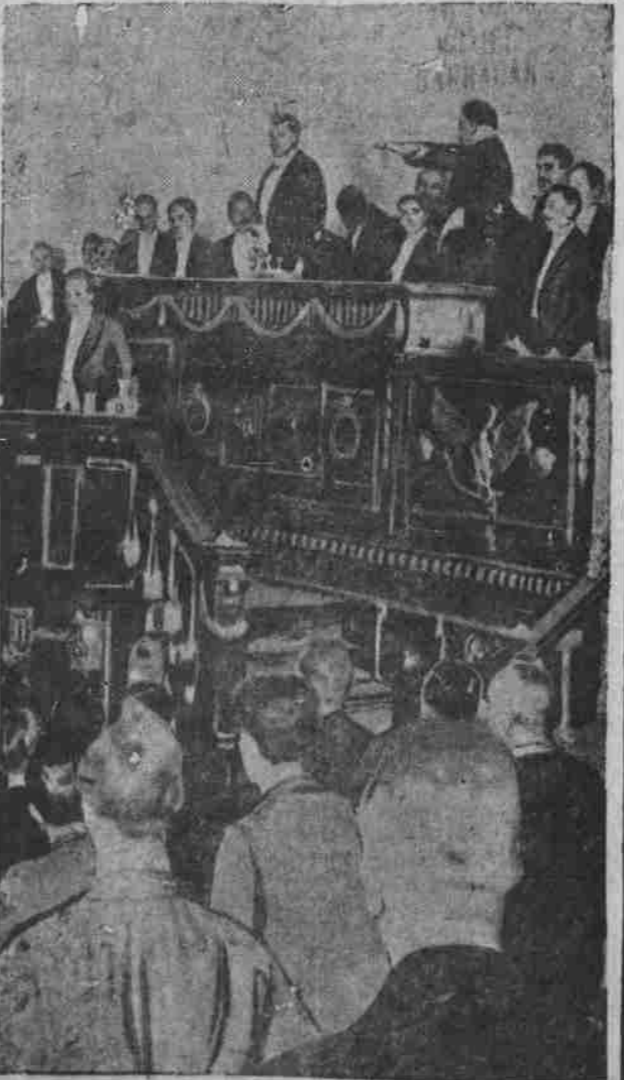
Corn and oats were ruled mainly by the action of wheat. Deferred delivery of corn touched the lowest price this season. Provisions sympathized with grain weakness.

Minneapolis Quotes \$1.53 As Bid on December Wheat. MINNEAPOLIS, Dec. 17.—Wheat, December, \$1.53; March, \$1.49 3/4; May, \$1.51 1/4. Barley 50 @ 74c. Flax—No. 1, \$2 @ 2.01.

Wheat at Seattle Still Ranges from \$1.50 @ \$1.65.

SEATTLE, Dec. 17.—Wheat, hard white, \$1.60, soft white, white club and hard winter, \$1.58; red winter and northern spring, \$1.55; red Walla and

Obregon's Inauguration



MEXICO CITY, Mexico.—When Alvaro Obregon took the oath of office as president of the Mexican republic, he held up his left hand. He has no right arm. In this photograph Obregon is seen standing and taking the oath with arm extended. The other figure standing is that of Adolfo de la Huerta, retiring provisional president. The scene is in the Chamber of Deputies.

Advertisement for The Sanitary Grocery. Text: 'Sweet Juicy NEW CROP NAVAL ORANGES Extra Fancy, Well Colored Fruit MEDIUM SIZE, THE DOZEN 60c LARGE SIZE, THE DOZEN 70c Extra Fine Large Florida Grape Fruit, each 20c Extra Choice Rome Beauty Apples, box, \$2.00 See Us for Christmas Nuts and Candy. The Sanitary Grocery 221 East Court Street The Most in Value The Best in Quality Phone 871.'

Advertisement for Athena, Oregon. Text: 'Stop Look Listen BIG CARNIVAL! WHERE AT? Athena, Oregon Who is Giving It? ATHENA CIVIC CLUB At the Opera House Saturday, Dec. 18 BIG SIDE SHOWS AND GAMES OF ALL KINDS. See Zanzo the wonderful Fortune teller, the Wonderful Man Eater and and Big Art Gallery. Everybody Come. Have a Big Time.'

Advertisement for The First National Bank of Pendleton. Text: 'THE FIRST NATIONAL BANK of Pendleton MEMBER FEDERAL RESERVE SYSTEM Offers an unexcelled banking service to individuals and corporations; transacts a general banking business and maintains special departments with facilities of the highest character. PENDLETON, OREGON'

Advertisement for Buick. Text: 'Buick The car a man uses in his business life must be always ready for duty. It is just this demand for a car they can trust that causes so many business men and professional men to drive Buicks. The new Buick Nineteen Twenty One models are cars of valuable dependableness for business use, whose roominess, beauty and riding comfort make them welcome in hours of relaxation. The Authorized Buick Service is as notably efficient as the Buick car. Oregon Motor Garage Distributors BUIK, CADILLAC AND CHEVROLET'

Advertisement for Foley Cathartic Tablets. Text: 'For Sour Stomach Bloating, Gas, Coated Tongue, Sick Headache, Bad Breath, Bilelessness, Indigestion or Constipation—take FOLEY CATHARTIC TABLETS They cleanse the bowels, sweeten the stomach and invigorate the liver. Do not gripe or sicken. P. S. Meahan, Elm St., Harbuck, Mich. I have given Foley Cathartic Tablets a thorough trial and can positively state that they are the best laxative.'

Advertisement for The American National Bank. Text: 'Welcome Sheep and Wool Men, our Latchstring is out for you during some stay in Pendleton. Make yourself at home in our commodious banking rooms, corner Main and Alta streets. Writing Desks, Telephone Booths, Rest Rooms, etc. It is all for your comfort and accommodation. The American National Bank Pendleton, Oregon. "Strongest Bank in Eastern Oregon"'

Advertisement for Cruikshank & Hampton. Text: 'New Prices on Furniture Gifts FOR EVERY MEMBER OF THE FAMILY And furniture is now recognized as occupying a place in the very front rank among things suitable for Christmas giving! Few articles are as beautiful, none are more useful or practical, and what else will give such genuine joy and so many years of pleasant memory to the recipient. Right now our great store is ready with gift furniture. In the section on the main floor of our store, which we have set aside for the display of hundreds of the most suitable and practical gifts of furniture, you will find scores of suggestions as to what to give any member of the family. This display includes gifts selling at prices ranging from \$2.50 to \$50.00. Ask to see our Piano Lamps and Smoking Stands. They are both ideal gifts. Reed Sewing Baskets in old ivory Enamel, Shellac and brown finishes. Cruikshank & Hampton "QUALITY COUNTS" 124-28 E. Webb Phone 548'