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Few businessmen and ranchers had primarily sufficient capital to start out and conduct their affairs, and thus were obliged to receive CREDIT. Credit is nothing but a form of confidence. Thus without confidence it is difficult if not impossible to begin or carry on a mercantile or ranching business. Promptness, dependability and affiliations with a strong financial institution will establish confidence in you with certainty. The American National is a strong, reliable bank, and your account there will in time have an important bearing on your credit reputation.



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"Strongest Bank in Eastern Oregon"

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## OUTBURSTS OF EVERETT TRUE



## DAILY MARKET NEWS, LOCAL AND GENERAL

Including Pendleton Prices and Associated Press Reports

### Local Grocers Note Holiday Trade.

Local grocers are noticing the beginning of the Christmas holiday trade. There is a considerable sale of materials for Christmas cooking. The lowering of the price of sugar has caused an increase in the sale of this product. Dealers say that the price of sugar regulates, to a great extent, the price of other groceries, and the decrease in sugar prices has been reflected in the fall of prices of other goods.

### Business Lesser in Amount But Similar in Tone

NEW YORK, Dec. 4.—Save for a pronounced contraction of business, both as to volume and variety of issues traded in, dealings on the stock market Friday differed in no important essentials from those of recent irregular sessions.

Interest continued to center in Southern Pacific, the erratic course of that issue suggesting an increasing divergence of opinion in speculative circles at least, regarding the potential benefits to be derived from the company's plan of segregation.

General advices and developments were conflicting in their relations to market values. Passing of the dividends on two of the low priced copper shares occasioned only mild disturbance in that group, having evidently been discounted.

Further curtailment or indefinite suspension of operations in many branches of industry, especially steel, rubber and textiles, merely confirmed recognized conditions of the past few months, as set forth by commercial and financial authorities.

Shipments, motors and several equipments and food and leather specialties were under renewed pressure. Sales 725,000 shares.

Money on call and time was notably unchanged. Trading in foreign exchange was nominal and moderately

reactionary. Railroad and utility bonds were heavy, especially local tractions, and the liberty group showed slight gains and losses. Total sales, fair value, \$14,507,000. Old U. S. 2s and 4s, 1/2 per cent on call.

### Export Interests Reluctance Checks Bullish Wheat Move

CHICAGO, Dec. 4.—Reluctance of export interests to follow any advance in prices tended Friday to check bullish ardor concerning wheat. The market closed unsettled, 4c net lower to 1-1/2c higher, with December 1.70 1/4 to 1.70 1/2 and March 1.64 1/2 to 1.65. Corn finished 1-8 off to 7-8 up and oats gained 1/4 to 3-8. In provisions there was a setback of 50 to 57 cents.

Bears in the wheat market put special stress on early indications that yesterday's sharp upturn in values had brought European demand to a standstill. It was pointed out that as a rule foreign governments have refrained from buying wheat on a big scale except when prices were depressed.

Heavy selling, which set in from the east, however, met with stubborn resistance from commission men and elevator interests and it was contended that lower prices did not harmonize with the amount of business already done or with prospective enlarged requirements of domestic mills. Gossip that a moderate amount of wheat had been purchased for shipment to Europe by way of the Gulf of Mexico helped to restore comparative strength to the market.

Corn and oats were governed by the action of wheat.

Provisions sympathized with downturns in the value of hogs.

**Business in Wool Still Within Narrow Limits**  
BOSTON, Dec. 4.—The Commercial Bulletin today says: "Business in the wool markets of the country has continued within narrow limits during the past week and prices are irregular and easy, although it is believed that a basis for larger business is being approached. Retail price cuts are stimulating buying of clothing. Some business is being passed on to the mills. Interest is keen in the possibility of a wool embargo and tariff legislation at the coming session of congress."

Scoured basis: Texas—Fine 12 months 75¢@80¢; fine eight months 65¢. California—Northern 90¢@92¢; middle county 80¢; southern 60¢.

J. C. Penney Co., A Nation-Wide Institution

**J.C. Penney Co.**  
PENDLETON, ORE.  
Opposite Hotel Pendleton.

## Now Is the Time Buy Your Christmas Suit

At a saving on quality clothes that is much greater than ordinary stores are able to offer. The quantity buying for 297 stores insures the very lowest prices to us and selling to you for cash only enables us to accept a shorter profit on each individual sale and still keep our organization growing and abreast of the needs of our nation.

Under the new market conditions we are proving the worth of our merchandising plan, every section of the store reflects lowering costs. In the men's department we offer suits of high quality in three low price groups.

**\$21.50, \$29.50, \$34.75**

## Men's Fall Hats \$2.98

Not a bunch of "left overs" at a special "clearance sale" price, but smart new models in a range of the most popular colors at our low every day prices that mean protection for you under market conditions of all kinds.

Come in and compare the quality with hats you have bought at twice this price—\$2.98.

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# DONT EVER MARRY

Oregon—Eastern No. 1 staple 90¢; eastern clothing 65¢@70¢; valley No. 1, 80¢.

Territory—Fine staple choice 80¢@85¢; 2-3 blood combing 60¢; quarter blood combing 50¢; fine clothing 70¢; fine medium clothing 55¢@60¢.

Pulled—Delaine 85¢; AA 75¢@80¢; A Supers 60¢@65¢.

Mohair—Best combing 40¢@42¢; best carding 33¢@35¢.

**Holiday Season Helps Some Retail Trades.**  
NEW YORK, Dec. 4.—Dun's today says: Signs of the movement in business and sentiment, if slow to appear, are rather more distinct in certain quarters. The retail movement, although lacking the desired breadth, is accelerated as the holidays draw near and some primary markets are recovering a little from their lethargy.

The whole situation is uneven and uncertain as is natural in a time of readjustment and the general policy is one of deferring important action until conditions become more stable. After the turn of the year, when results of inventoring and Christmas trade shall have been made known, the future business outlook may seem less obscure.

Weekly bank clearings, \$8,198,664.269.

**Livestock Is Steady With No New Arrivals.**  
SEATTLE, Dec. 4.—Hogs—Receipts none. Steady. Prime, 12.00@12.50; medium to choice 11.00@12.00; smooth heavies 10.90@10.50; rough heavies 8.00@8.50; pigs 10.00@12.00.

Cattle — Receipts none. Steady. Prime steers 9¢@9.50; medium, 10¢@10.50; choice 11.00@11.50; common to good 5.00@7.00; best cows and heifers 7.50; medium to choice 5.00@6.50; common to good 4.00@5.50; bulls 4¢@5¢; calves 6.50@13.00.

**Cattle are Scarce and Sheep Rule at Steady.**  
KANSAS CITY, Dec. 4.—Cattle 900; hardly enough cattle of any class to test demand; fat steers mostly steady to strong; spots unevenly; few heavy cows 6.90@7.75; few beef steers unevenly higher; sales 5.50@8.50; all other classes steady; canners 3.50@3.75; vealers mostly 12.00@12.50.

Sheep 2,000; sheep strong; fat lambs fully 25 cents higher; natives 12.25.

Eggs 55, 60 and 65c;  
Butter 48, 50 and 55c  
SEATTLE, Dec. 4.—Eggs—Select local ranch, white shells 65c; pullets 55c@56c; storage 59c.

Butter—City Creamery, in cubes, 54c; bricks or prints, 55c; seconds in cubes 48c; bricks, 49c; country creamery extra, cost to jobbers, in cubes, 59c; storage 49c.

**Butter Is Weak, Eggs Firm and Cheese Irregular.**  
NEW YORK, Dec. 4.—Butter weak; creamery higher than extra 54 1/2 @ 55; extra 53 1/2 @ 54; firsts 44 @ 55. Eggs firm unchanged.

Cheese irregular; receipts 613 boxes. State, whole milk flats early made, specials 28@28 1/2; state whole milk flats, fresh specials 25@25 1/2.

## 41 PITTSBURG PERSONS HELD IN ELECTION FRAUD

PITTSBURG, Pa., Dec. 4.—(A. P.)—Forty one persons, including a laborer prominent in political circles here, have been indicted by a federal grand jury which investigated alleged fraud in the last primary election in the 31st congressional district. Practically all defendants are residents of the "strip" district, which lies in the downtown and Penn avenue sections.

Prominent among those named in the indictments are Police Magistrate P. J. Sullivan, candidate in the primary last May for the republican nomination for congress in the 31st district; County Delinquent Tax Collector Edward M. Kenna, and his brother, Bernard J. Kenna, a constable. Two policemen and entire memberships of election boards in five election districts also were made defendants.



## Just the paint for floors

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If so, repaint this time with **LOWE BROTHERS HARD DRYING FLOOR PAINT**—made especially for indoor floors.

It is particularly adapted to the finishing of kitchen and bedroom floors.

A variety of attractive colors to choose from—colors that will harmonize with your rooms.

**HARD DRYING FLOOR PAINT** is an economical and lasting floor finish. Easy to use—dries hard and firm.

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### COLUMBIA GRAPHONOLA

Another smaller machine in mahogany at \$50.00 which plays just the same as above.



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Such as pretty little reed rockers, oak rockers, doll carts in reed.



### RED RIDERS

a stronger and better rubber tired car for children. Something new.

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## LAST WRECK VICTIM IS BURIED ON BEACH

SEATTLE, Dec. 2.—(A. P.)—Bodies of 21 victims of the wrecked barge W. J. Pirrie, have been recovered and buried on the beach near Cape Johnson according to a telegram from Neah Bay Washington. With the rescue of the two survivors Ernesto Aravena and Carlos Peterson, this accounts for all persons on the ill-fated vessel, for all

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