

FUNDAMENTAL QUESTIONS MUST BE SETTLED FIRST HERE are various theories about the decline in the price of wheat and the remedy therefor. Some attribute the
beating down of the price to manipulation at Chicago and they look for a bull movement to follow. There are many who want an embargo on Canadian wheat. Others assert that that while wheat is based on the export price an embargo would ot have the effect desired.
It is all a mooted question with many angles to it. Much of political angle is reflected by the following from the St. Louis Post Dispatch:
The United states senate won Is tizht with the promicent, It deteated rati-
thenion of the peace treaty, But the cont of that victory ls already prodiriout and its sitimate coa is incelculable. The hirmers of the United states have oulThe foregoing may be rejected or accepted, according to ine's personal beliefs. The same is true of the following stateuent by Senator Hitchcock, leader of the administration forces -The matter has pas

 Could the truaty be ratified tomorrow. I beileve the ppschotogical effect
Houla be so great that buatinems would start up again and move gradtell

 dothos, gratin and meat and cotton producers in tho United states have no

Whatever merit there may be in such views one thing doess
and out plainly and unquestioned. The exchange situation is bad and it works against the American producer, It tends to bring foreign raw products to our shores and it hampers our export business. While foreign exchange stands as at present
there is much truth in the claim that Europe cannot huy e is much truth in the claim that Eyrope cannot buy.
Now what could be better for improvement of the exchange
ituation than to clear up the peace question Some think the situation than to clear up the peace question Some think that
matter was settled November 2. But really it was not. Europe is still was in the air. Representatives of 41 nations are assemHed at Geneva and they do not know what Mr. Harding and his advisors are going to do. Apparently they are ready to shape
up the league covenant as America desires, but they what is wanted.
The new president has the key to the situation and it is to be cation. We have had lots of talk about Wilsonism. What we want now is to know what Hardingiem means. The Wilson answer to the problem has been rejected. The world now awaits
the Harding solution. The new president will have a wonderful the Harding solution. The new president will have a wonderful
cpportunity for accomplishing a difficult task. In every heart there should be a prayer that he has the ability and the vision that is needed.

The world must settle its fundamental questions before minor problems can be worked out. The law of supply and demand works but its operations depend upon what the world has they are not of great value and sometimes produce more harm than gpod.

Mrs. Walter Brockman, who owns a large ranch on Snake iver between Lewiston and Wallowa will continue to live ai er home in the Snake river canyon although she has rente
er ranch. The wonders of the canyon and the ranch apjea easier more than does city life. Perhaps she thinks it would bi of fashion.
$\qquad$ An assault on the British flag when displayed in a legitimate rish fight have rights that should be respected.
70, $\cdot 1$

No, the world is not growing worse. There has always been lots of crime but in ye olden days the star murderer hid not get much publicity.

Portland wants to obtaipra union station. Be careful or th ilroads may want another measly 30 per cent increase in rates

The United States is not in the league but has more newspa r men at Geneva than any other country
"They say" that Christmas parcels should be well wrapped fore they are mailed. $\qquad$
Milton is becoming very metropolitan : going to have a night fier hereater. .e....................


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