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ON THE FORWARD ROAD

AN extremely gratifying feature of the city election was
the approval by a strong vote of all three city measures on the ballot. The action taken means an improved fire
on Iepartment, a wider power vested in ane water a
varchase by the city of the block adjacent to the Catholic aurch. Need.ess
ine acquisition by the city of the vacant block in the east end oi town wiil mean the conversion of an otherwise unsightiy rack into a park or prayground and offers encouragement to
those who feel that a similar block should be secured in the west ond of rendieton. s ine brock where the Dutch Henry feed yard
is located may be had, it is said, with the exception of some lots on Webb street owned by the Northern Pacific. If this property
can be secured at a reasonable figure, with or without the Northcan be securfic lots, it appears as a good move for the reason that it is tae viny unimproved tract in that section and therefore znould be acquired before any permanent buildings are erected. There are many who believe that steps in this direction should
nory bow. What may seemi adequate now arinss in seeping this in mind

FINANCING FOREIGN TRADE
A REAT step toward fostering America's world trade througn toreign mnvestment is foreseen by the Guaranty
Trust Company of New York in the recent authorization the American Bankers' Association of the organization of a $\alpha_{\text {oc }}$ law. sue cumpany's semb-monthly survey of international The foreign credit situation has reached a point where io to foreign countries are no longer adequate to meet the needs er Aserican Bankers Association, will not make loans, but will p.
in the mantenance of a strong position in world treatest asset in mantenance of a strong position in world trade is eviinvestments were diminished by about five billion dollars as a re-
sult of the war, she still has approximately fifteen billions insult of the war, she still has approximately fifteen billions in-
vested in foreign countries, and, through her powerful trade orgsnizations, is striving fearlessly to regain the ground lost during the war. Her investments are so judiciously and widely seattered throughout the world that the slogan, "The sun never
sets on the British empire," might be as appropriately applied ta her foreign investments.
The United States-second nation of the world in foreign in-vestments-is a creditor by a total of about eleven billion dollars capital invested abroad, is inconsistent with the potential vol ume of foreign trade of the United States and must be augmented through an increase in the foreign trade financing power of the country.

To the victors belong the spoils was the ancient slogan of the politicians. A better saying these days is that to the victors belongs the responsibility. That is applicable in national affairs
und in local affairs. The people will later judge by the results accomplished.


WINS NATIONAL TYPEWRITIMG CHAMPICNSHIP


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 BUOEETONEWTWO MLLLS BENEATH ${ }_{1}^{1920}$Heven Mill Assessment on Present Valuation in Pen
dleton Will Provide Mor Funds Than 13 in 1912

Suncloton may raine its 1921 budget
$\left.\begin{gathered}\text { TEXAS OIL PRODUCTION } \\ \text { REACHES GIANT FIGURE }\end{gathered} \right\rvert\,$ JJE BORMAN IS WINNER








BIG TIME FRIDAY NIGHT!

## Hayseed Dance

LIBERTY HALL EVERYBODY WELCOME Admission \$1.00. Extra Ladies 10c - Refreshments


