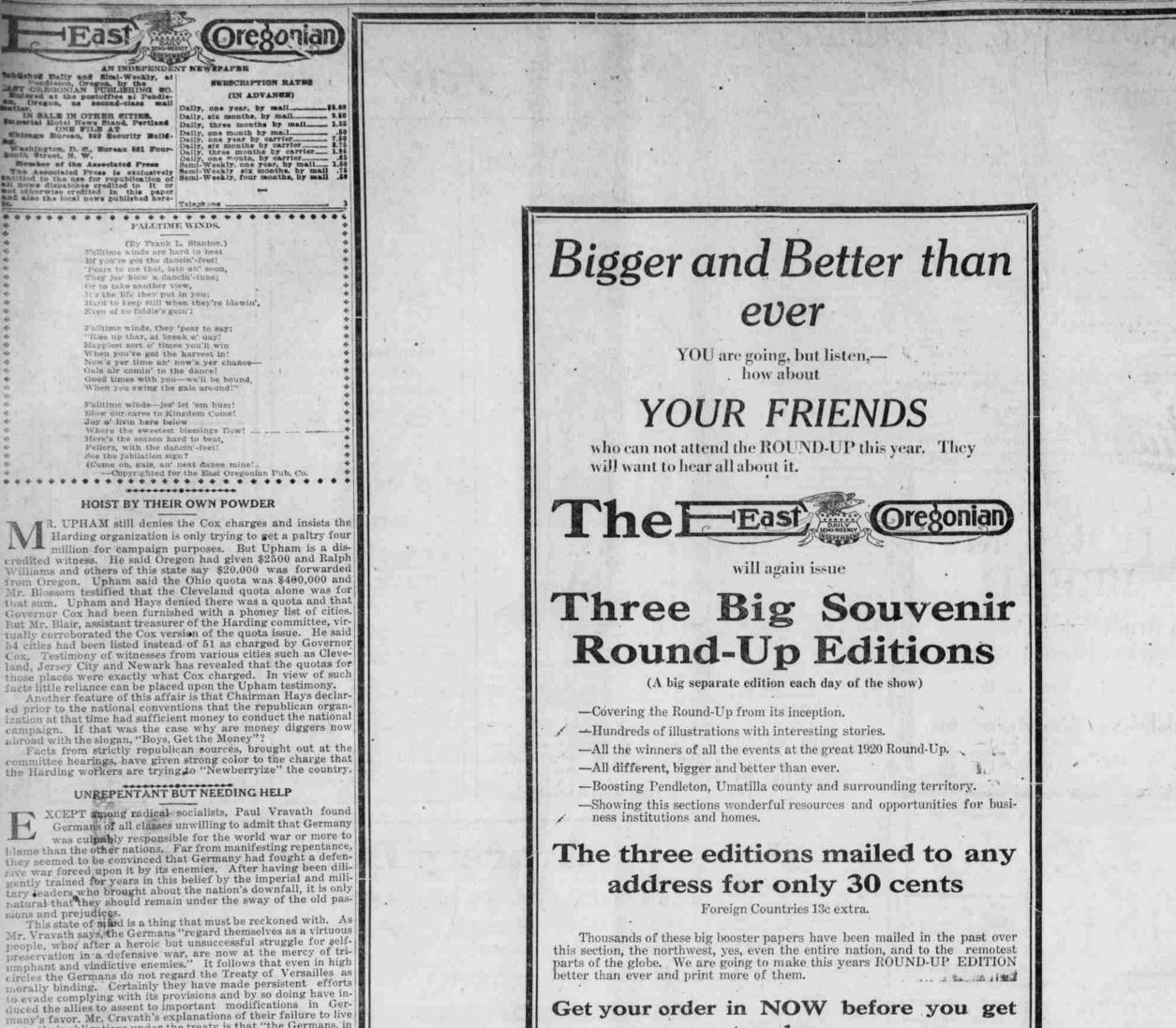
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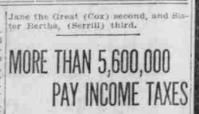
up to their obligations under the treaty is that "the Germans, in their attempts to comply with the treaty, frankly apply not the provisions of the treaty but their own conception of the degree of performance that is possible under the unfavorable conditions that confront them—conditions for which they hold the allies in a great measure responsible." But he also questions the de-sire of the German statesmen to secure a substitute treaty that the Germans "would be compelled to acknowledge as capable of enforcement and therefore morally binding upon them." That amounts to laying them under further charges of dishonesty of purpose and bad faith.

Eventually, however, with the help of the allies, which in self-interest they must render, Germany can recover econom-ically and financially and make indemnity payments as its condition improves. The German people are underfield, their gov-crament is none too secure, national bankruptcy threatens, yet, as Mr. Cravath saw them, considering all the circumstances, the Germans as a people were enterprising and hopeful and willing to work if given the chance.

The hope of mankind is that a new Germany shall rise on the ruins of the old Germany, but only by German effort in good faith to promote a policy of conciliation and mutual respect can that hope be realized.—New York World.

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