

DAILY EAST OREGONIAN, PENDLETON, OREGON, TUESDAY EVENING, AUGUST 31, 1920







Cattle and Sheep Markets at Kansas City Active KANSAS CITY, Mo., Aug. 31.—Cat. Uc. 23,000; forders and best she stock 15.00 g 17.00.

active, steady to strong; medium cows and helfers dull and weak; choice heavy cove 11; bulk she-stock 6.00% 5.50; beef stears generally steady; un-derione weak; early sales 5.00% 14.00;

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to good bulls 5.00 97 6.59; calves Removal of Embargo At Hambarg Helps Coffee Market NEW YORK, Aug. 31.—There was some buying for either Brazilian or European account in coffee futures carly today accompanied by reports that the Coffee Exchange at Hamburg bad neithered by reports

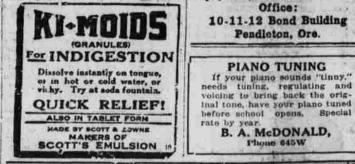
that the Coffee Exchange al Hamburg had petitioned the government to re-move the embarge on importations. This created some little interest here and the opening was 17 to 22 points higher, but the advance met scattered solling which became little more active following reports of an easier turn in Santos December sold off from 8.95 to 8.80 and May from 9.87 to 8.50 of back to about Friday's close with the narket closing net unchanged 16 s points lower. September 8.19; Oct. 8.30; Bec. 8.75; an 8.95; Mar. 9.30; May 3.50; Jaty 8.70. Boot coffee was reported in moder-ate demand with Rio 7's quoted ut a 3-4 and Santos 4 at 149:15%.

Reactionery Factors Again Show in Stock Market NEW YORK, Ang. 31.—Factors which contributed to the reactionery movement of recent weeks in the stock market were uppermost again today, prices of the mercurial issues record gross declines of 1 to 5 points. Events over the week-end, especial-ly the substantial recovery of clear-

ing house actual cash reserves, were mainly of favorable import, but these seemed to be nullified by another flur-

seemed to be nullified by another flur-ry in the money market and renewed weakness of foreign eschange. Signs of more stringent money con-ditions were forthcoming safly in the systion, call loans opening at 5 per cent. Long before the final hour, 9 per cent was asked and this was ad-vanced to 10 per cent, last week's maximum, at the close. Motors and their accessories, oils, chemicals, steels and equipments were most assceptible to bearish manauvers, but made irregular recoveries on the better tone of transportations at the

better tone of transportations at the und. Sales 300,000 shares. Speculative railway bonds wers variably higher, but Liberty issues



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