

7NANCIERS and experts in financial matters in large banking cities of the country are commenting on the favorable
financial conditions in the United States after the country's two-year participation in the greatest war in history. ticity and safe expansion, but the close every demand for elascials has added to the security and stability of the entire banking interest. During the past fiscal year there were more than 18 ,000,000 depositors in our national banks, and, according to a re port of the Comptroller of the Currency, not a penny was lost to depositor through the fallure of a national bank throughout he entire 12 months.
The $18,240,300$ depositors (by actual count on June 30 1919) had placed a total of $\$ 15,824,865,000$ in the keeping of since January 1, 1918 -only one failure, in fact, in the last twenty-one months. Their deposits represented an increase of 119 per cent, or $\$ 8,767,828,253$, since the same date in 1910 . This was a gain of practically a billion dollars a year. During the same period the number of depositors entrusting their money to the federal banks rose 137 per cent; or from $7,690,468$ separate accounts to the total of over $18,000,000$. This was an increase of $10,549,832$ depositors.
While there are a great many depositors who have duplicate accounts, the figures obtained from the comptroller's report show the great expansion of wealth was among the masses o the people during the past nine years. As further evidence of how general this expansion actually has been, the figuzes on towhile in 1910 the amount on deposit for each depositor averaged $\$ 689.47$, the report for June of this year puts the average deposit at $\$ 651,92$, or very close to the figure of nine years ago, indicat ing a broader distribution of wealth.

## SEVEN YEARS IS A LONG TIME

## (1)

$T$ in Grant county, Cedric Sharff, a farmer, who shot a boy who was robbing his watermelon patch last summe
has been convicted of manslaughter and sentenced to seven years in the penitentiary. He asserted during his trial neglect of the wound. The judge ruled that this evidence could not be considered.
If a farmer is entitled to seven years in the penitentiary f $\mathrm{f} r \mathrm{r}$ defending his melon patch with excessive zeal, what about the bandits and deliberate murderers and revolution by force advo-
cates, many of whom are not being punished at all? The puncates, many of whom are not being punished at all? The pun-
ishment for Sharff seems out of proportion to his offense when the punishment of other offenders is considered. 1s it a crim to defend
society?
With a hard winter at hand the coal strike was becoming a tragic matter and President witison settlement. The whole trouble could have been avoided had both miners and operators manifested the concern they should have felt for the public. Both owners and workers are justly entitled to censure for the plight in which the nation was placed.

Properly organized work in Pendleton can do much towards preventing hardships because of lack of fuel. Let us have a system about his matter so as to p
not blessed with full coal bins.
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RETURN EXPECTED RETURN EXPECTED IN
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 28 YEARS AGO
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$v^{2}=$

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