

# UNDERTONE OF MARKET IMPROVES

By Hyman H. Cohen.

After all, it cannot be said that there is no demand for wheat. The undertone of the trade is even better than it was when prices reached the extreme point recently.

Quite natural was the trend of profit taking which brought values down somewhat from the season's record. There are always tin-horn speculative interests who are willing to take a profit of a cent a bushel of less, while at times being willing to accept a loss of much more than that sum.

It was these small ones that brought the price of wheat down during the week. Crop conditions and the relative merits of supply and demand are not changed. There continues to come from the wheat fields reports of diminished supplies.

European governments, with the exception of Germany, made an official report of the season's wheat crops during the week and, barring none, all agreed that the outlook was not favorable and acreage as well as production per acre was smaller than a year ago.

Canadian damage reports have been fully confirmed and it is now idle to talk about big crops anywhere. South American advice tell of poorer prospects for the next crop in Argentina. In the middle west of the United States the spring wheat showing was extremely poor. In the Pacific Northwest, alone, the crop was far better than expected, although the output here was considerably below 1915.

**Rail Situation a Factor.**

Perhaps the chief factor in the local wheat situation as well as in all sections of the country during the week was the fear of a railroad strike during the coming week. While there was even more demand for wheat than during the previous week, the fear of a tie-up of the roads and an inability to secure funds for purchasing wheat unless delivery could be guaranteed, caused a slower tone in the trade during the six days.

From the east comes word of a very extensive demand for Pacific Northwest wheat. The demand was becoming so general when the rail situation first became serious that it was feared in some quarters that the east would purchase so heavily that none would be left for Pacific Northwest millers.

**East Will Take Supplies.**

The moment that transportation is assured it is more than likely that the eastern trade will come into the Pacific Northwest and take out every bushel of wheat that the three states still have to offer. It is estimated that fully 76 per cent of the crop has already passed out of the hands of Pa-

cific Northwest growers. It would not take long, therefore, to secure the bulk of the remaining 30 per cent.

Coarse grain markets weakened with wheat during the last six days although the general situation is very quiet and of nominal nature.

With the exception of one or two mills, all are now quoting patent flour at \$4.40, an advance of 20c per barrel for the week.

Flour—Selling price, patent, \$4.20 @ \$4.40; Willamette valley, \$5.50; local straight, \$5.00 @ \$4; bakers' local, \$4 @ 7.60; Montana spring wheat, \$7.40 @ 7.60; exports, \$5.10 @ 5.20; whole wheat, \$6.20; Graham, \$6.20; rye flour, \$4.40 per barrel.

Hay—Buying price, new crop; Willamette valley timothy, fancy, \$14 @ 15; eastern Oregon-Idaho fancy timothy, \$13 @ 14; alfalfa, \$14 @ 14.50; valley vetch, \$12; cheat, \$11 @ 12; clover, \$9 @ 10 per ton.

Grain Sacks—1916 nominal; No. 1 Calcutta, 11 1-4 @ 11 3-8 in cartons; less amounts are higher.

Mills—Selling price; Bran \$22.50; shorts, \$24.50 per ton.

Rolled oats—\$7 @ 7.25 per barrel.

The week has shown a rather firm tone in the livestock market generally. The railroad situation forced values in the east to the highest mark since 1913, and in general this strength was forced upon the rest of the country.

The Portland market showed a fractional advance in the price during the six days; but, unlike the eastern trade, did not become excited. This is probably due to the fact that no real hog famine is likely in Portland even though a rail strike was declared. On account of its location, Portland can secure its needs of swine by steamboat. This is probably the reason why the local trade refused to follow the sensational advances of Chicago and other markets where the trade depends almost entirely upon rail arrivals.

General hog market  
Choice light weights, \$9.85  
Good light weights, \$9.45 @ 9.55  
Medium weights, \$9.00 @ 9.50  
Rough heavy, \$8.75

**Cattle Market Better.**

In general there was a better feeling in the cattle trade at North Portland for the week. The receipts were light and demand somewhat better. The former surplus has been gradually disappearing.

Fractionally higher prices were named for cows at the start of the week, while steers did not sell quite so high. The general trend was therefore about steady.

# HUNDRED RELAY HORSES COMING

Little real good cattle came forward to the yards during the week and extreme top prices were given little tend.

General cattle market ranges:  
Prime light steers, \$6.50 @ 6.50  
Prime heavy steers, 6.25  
Good light steers, 6.00 @ 6.25  
Stockers and feeders, 5.00 @ 5.75  
Prime demerced cows and heifers, 5.25 @ 5.50  
Common cows, 3.00 @ 4.00  
Bulls, 3.50 @ 4.50  
Prime light veal calves, 7.00 @ 7.50  
Prime heavy veal calves, 4.00 @ 6.00

**Mutton and Lambs Hold.**

Situation in the mutton and lamb trade at North Portland for the week was one of strength. Values did not show the slightest change; practically all transactions being within the previous price level.

General mutton and lamb market:  
Select spring lambs, \$8.25 @ 8.35  
Ordinary lambs, 7.50 @ 7.75  
Best yearlings, 6.25 @ 6.50  
Good to common wethers, 5.75 @ 6.00  
Heavy ewes, 5.00 @ 5.25  
Best common ewes, 3.50 @ 4.00

Ston's Liniment for Neuralgia Aches. The dull throbbing of neuralgia is quickly relieved by Ston's Liniment the universal remedy for pain. Easy to apply; it quickly penetrates without rubbing and soothes the sore muscles. Cleaner and more promptly effective than muss plaster or ointment; does not stain the skin or clog the pores. For stiff muscles, chronic rheumatism, gout, lumbago, sprains and strains it gives quick relief. Ston's Liniment reduces the pain and inflammation in insect bites, bruises, burns and other minor injuries to children. Get a bottle today at your druggist. 25c.—Adv.

**MULTNOMAH HOTEL TO OPEN THIS MONTH**

Extensive Alterations Will Be Made to Building; William G. West Named Manager by New Owners.

PORTLAND, Sept. 2.—The Multnomah hotel, which has been sold to an eastern syndicate, will be opened again to the public within the present month. William G. West has been named manager of the place by the new owners. He is at present manager of the Ramapo of this city.

Extensive alterations will be made in the meantime. This work will be under the direction of M. J. Whitson, a Seattle structural engineer.

The new owners of the Multnomah have elected Eric Van A. Hauser president of the company. He left for St. Paul last night and expects to return soon to make his home in Portland.

# JUNEAU WILL HAVE BIG WIRELESS STATION

O. Klauwiter, Seattle Man, Who Has Contract, Leaves to Start Construction of 200-Foot Tower for Plant.

SEATTLE, Wash., Sept. 2.—O. Klauwiter, to whom the contract was awarded, has sailed to begin construction at Juneau of one of the most powerful Marconi wireless stations on this coast, with a 200-foot steel tower. A 15-kilowatt quenched spark system is to be used.

A. W. Desart has been appointed Seattle superintendent of the Marconi company, to succeed G. A. Nicholson, who will join leading New York Marconi officials at Vancouver Monday. The party will proceed north on a trip of inspection, and plan for new stations.

**Permanent Muscular Strength** cannot exist where there is no blood strength. Young men giving attention to muscular development should bear this in mind. Hood's Sarsaparilla gives blood strength and builds up the whole system.—Adv.

**"SUNKEN" BATTLESHIP COMES TO NAVY YARD**

Nevada Had Hard Time in a Hurricane When She Was Playing War Game.

NEW YORK, Sept. 2.—The battleship Nevada, Capt. William S. Sims commanding, which was "sunk" off Scotland Lightship in the last moments of the "battle" on Saturday morning during the invading fleet of Vice Admiral Mayo and the defense fleet under Rear Admiral Helm was sufficiently recovered to come to port yesterday under her own steam. She tied up in the Brooklyn navy yard, and three-fourths of the men who had been through the greatest of Uncle Sam's war games spent the day ashore.

The war game provided real business for the Nevada. She had run far out to sea and had turned and come in toward Cape Hatteras. There she was suddenly beset by a hurricane that tossed the seas over her and took away everything that wasn't lashed down. Dozens of sailors saw their week's washing go over the rail as they made for shelter. Everyone was ordered below and water tight doors battened down. Much water was shipped through the gun ports, and juckies in bathing suits had a fine time bailing out their stations.

The ship's piano fell on its nose and spilled keys in all directions.

For one whole day those who could eat anything ate it while holding on to a stanchion. Men who had been at sea for years became as sick as land lubbers. The Nevada is an oil burner, and the men thought that the passing of oil from one tank to another made the ship roll until they thought she would turn turtle. She was kept at eighteen knots for some time after the storm broke, but finally came down to twelve and relieved matters. Great patches where the drab paint was flaked from her hull show how the sea pounded her.

She will go into dry dock and it is expected she will be ready for the high seas again in three days.

**Children's Day.**

Children's day will be Thursday, the evening day, when all school children will be admitted to the beachers free. All mounted cowboys and cowgirls will be admitted to the grounds free during all three days.

There will be four and probably six bands in the parade up town on Saturday morning besides the famous Round-Up mounted band.

Thousands of people will come by automobile and it will be necessary for Pendleton to make suitable preparations for them.

There will be the usual number of special trains parked in the local yards in addition to the new San Francisco Journal special.

**Rid Your Child of Worms.**

Thousands of children have worms that sap their vitality and make them listless and irritable. Kickapoo Worm Killer kills and removes the worms and has a tonic effect on the system. Do your child eat spasmodically? Cry out in sleep or grind its teeth? These are symptoms of worms and you should find relief for them at once. Kickapoo Worm Killer is a pleasant remedy. At your Druggist. 25c.—Adv.

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Fine large new house and nine rooms, barn, chicken houses, orchard and 14 1-2 acres of land all for \$2,000, \$1900 down and balance to suit purchaser. Owner must sell. This is a splendid buy.

Another 4 1-4 acres of alfalfa land, full bearing orchard, good six room house, barn, chicken houses, horse and buggy, cow and some of the best laying chickens in the state. All goes with the place except the furniture in the house. Is selling on account of sickness. Price \$2500. Terms.

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# ROUMANIA ADDS ANOTHER SECTION TO THE IRON RING ABOUT THE CENTRAL POWERS



The entrance of Rumania into the war means that fifteen nations are now in the conflict. The iron ring of which the Germans have complained is tightening. It now extends around the central powers in this order: Russia and Rumania on the east; Serbia on the south; Montenegro and Albania on the southwest; Italy on the south and west, and France on the east. The open space at Belgrade through Serbia shows the road the Austrians have kept open to Constantinople.

The only other points where territory of the central powers is not touched by war is Switzerland on the southwest, Holland on the northwest and Denmark on the north. The Baltic is disputed.

Declaration of war by various nations have been as follows:

**1914.**  
July 28—Austria on Serbia.  
Aug. 1—Germany on Russia.  
Aug. 3—Germany on Belgium and France.  
Aug. 4—France on Germany.  
Aug. 4—Great Britain on Germany.  
Aug. 5—Austria on Russia.  
Aug. 6—Belgium on Germany.  
Aug. 6—Serbia on Germany.  
Aug. 8—Montenegro on Austria.  
Aug. 12—Great Britain on Austria.  
Aug. 12—Montenegro on Germany.  
Aug. 23—Japan on Germany.

March 15—Austria on Portugal.  
Aug. 25—Italy on Germany.  
Nov. 2—Russia on Turkey.  
Nov. 5—Great Britain and France on Turkey.  
Nov. 7—Belgium and Serbia on Turkey.

**1915.**  
May 22—Italy on Austria.  
June 3—San Marino on Austria.  
Aug. 22—Italy on Turkey.  
Oct. 14—Bulgaria on Serbia.  
Oct. 15—Great Britain on Bulgaria.  
Oct. 16—France on Bulgaria.  
Oct. 18—Russia on Bulgaria.  
Oct. 19—Italy on Bulgaria.

**1916.**  
March 8—Germany on Portugal.  
March 10—Portugal on Germany.

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