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AEGER. (Emperor William's Poem.) I. O Aeger, thou sea ruler, Whom Nix and Neek obey;

When in the battle's fury, Gloves fall on gloves amain, And the Valkyries gather Around the foemen slain.

THE PRESENT POLICY EXPENSIVE. HAVE you ever stopped to estimate the cost of bad roads in Umatilla county?

This county spends in the neighborhood of \$100,000 a year on roads. It seems fair to say that at least half that sum is expended each year in tinkering work that accomplishes little if any permanent good.

The average road supervisor will work the roads when he has the time and not necessarily at a time when work is needed. He gives first attention to the road near his own home and he may neglect more important work elsewhere.

There are well informed people who declare that the county does not get 25 per cent on the dollar in the way of value from its dirt road work. Yet we keep on spending at least \$50,000 a year in this manner.

NEVER KNOWN TO BE RIGHT. THE Ferris bill now before congress does not provide for public owned electric plants. It merely provides certain safeguards for the public when public property is taken by private concerns for development purposes.

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power privileges shall be leased for a limited number of years only, not donated outright to a corporation. It is an extremely reasonable proposition. The people own the resources; why should they not have some hold on the property when it is developed?

The Ferris bill aims to protect the public to a reasonable extent in the matter of water power development. Because it does it is opposed by the electric interests. They wish to use the cow as they see fit and tell the owner to go jump in the creek.

WALL STREET UNAFRAID. LAST week, for the first time since the European war started, the stock markets of the country threw open their doors to free and unrestricted trading by the abolition of the minimum prices on securities, which were imposed when the exchanges were re-opened in December after a four-months' shutdown.

This action on the part of the stock exchanges is an official notice to the country that business conditions are now in such a fundamentally sound position that no fear is entertained by our bankers of any wholesale selling of our securities held abroad and the consequent draining of our gold resources, which during the first few months of the war restrained the resumption of business activity here.

It is often said that the stock exchanges, reflecting the consensus of opinion of the whole country, offer a broader and truer gauge of conditions than any individual opinion. But while this undoubtedly true, in the present instance Wall street—which in the broadest sense means the financial structure of the country—has remained blue long after the commercial world had seen the bright sky through the dark clouds.

However, we are glad to have the Wall street official dictum in confirmation of our previously expressed belief that the tide has turned and prosperity is flooding rapidly back to high water mark.—Boston Post.

WATER FOR PARKINGS. IF the East Oregonian is correctly informed the time will come when water rates may be reduced here through the fact operating costs are lowered under the gravity system.

Going on that assumption this paper wishes to venture a suggestion. Provide an arrangement that will reduce the cost of water for irrigation purposes and charge nothing at all for water used in irrigating parkings.

Such a policy will promote better looking lawns and will help greatly in solving the problem concerning the parkings. The parkings are in reality a part of the street. They are not privately owned at all. If a householder maintains his parking in first class shape he does enough and should not have to pay for the water used for that purpose.

Have you noticed the fact that few American ships are being sunk and that both the Germans and the allies seem very eager to do the right thing by Uncle Sam? Chicago thinks so much of water transportation it wants

a canal across the state to the Mississippi and will get it.

The Dutch do not intend to let anyone else capture Holland if they can prevent it.

This is a big county and can do big things.

CURRENT THINKING

TENANT FARMING.

In a hearing by the federal commission on industrial relations in Dallas, Tex., the bogey of tenant farming in this country has been raised. Asked what chance a tenant in this county had to become a home owner, Governor Ferguson replied: "Not one in fifty."

Students of the subject agree that the growth of farm tendency is discouraging, if not actually perilous, to the best agricultural interests of the nation. What may be done about it? The article by Henry F. Norman in the Daily News of yesterday on the advantageous effects of cooperation among farmers in Ireland is illuminating. He shows that there are now in Ireland 985 farmers' cooperative societies, with a membership of 184,792.

HOW SAVINGS GROW.

After publishing his "Poor Richard's Almanac" for twenty-five years and giving thirty-two years more as thrift teacher of his county, Benjamin Franklin put into his will a provision to demonstrate the power of accumulated savings.

To the cities of Boston and Philadelphia he left \$5000 each. The money was to be put out at interest and allowed to accumulate for 100 years. At the end of that time he figured each city ought to have \$650,000.

When the first hundred years were past Boston found that she had \$463,923 to her credit from the Franklin fund. Taking \$500,000, Boston established a training school for mechanics. The remaining \$163,923 was put out at interest again.

Philadelphia's experience with the original fund of \$5000 was about the same as Boston's. Now, Franklin figured that at the end of the second 100 years, when the fund is to be distributed, each fund ought to amount to about \$20,000,000. But Boston's fund at the end of the first 100 years exceeded Franklin's estimate by \$13,923. So here's a problem:

WISDOM AND FOLLY. "Thou art a fool," said my head to my heart, "Indeed, the greatest of fools thou art, To be led astray by the trick of a tree, By a smiling face or a ribbon smart."

Then Phyllis came by and her face was fair, The light gleamed soft on her raven hair; And her lips were blooming a rosy red.

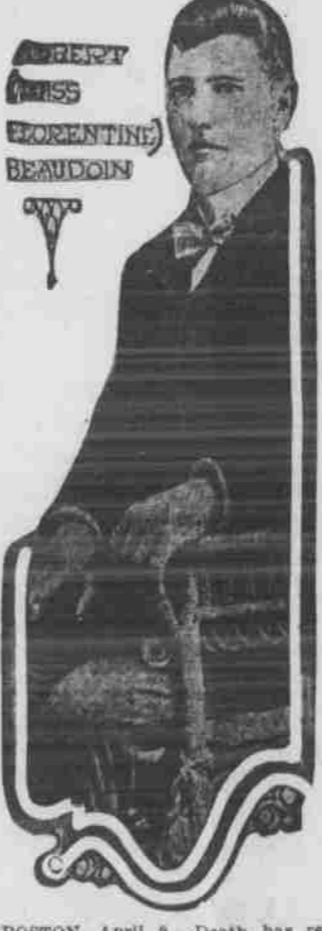
Then my heart spoke out with a right bold air; "Thou art worse than a fool, O head."

Since fools know happiness through lack of knowledge, And see things fair because they shut their eyes, Then anyone can tell, who's been to college, That wisdom is the folly of the wise.

WE'RE "Springing" a lot of surprises these Spring days—notably the smart suits that are leading the style showing here—new models fresh from the hands of America's foremost designers. And "get this" particularly—You needn't tax your pocket book for an extra dollar over your usual expenditure, because these are Bond Clothes \$15 to \$30. Prices based on quality—and style feature adds nothing to cost. Come look 'em over—no obligation to buy. BOND BROTHERS Pendleton's Leading Clothiers



POSED AS MAN FOR THIRTY YEARS



BOSTON, April 9.—Death has revealed the fact that Albert Beaudoin, who posed as a man for thirty years, was really Florentine Beaudoin. She assumed the part of a man in her work and her daily life and lived with her sister in the outskirts of Boston.

THIS MAY ENTERTAIN

BENEATH THE STARS. A gloriously clear spring moon silvered the tints of forest and glade that lay coolly spread out before the silent pair.

WHEN SCOT MEETS SCOT.

The lady was the owner of a small shop, and her squire acquired the habit of seeing her home, and carrying the cash bag that contained the day's takings. It was generally heavy. "You must be doing well," remarked the gentleman, frequently.

"LIKED" THE BLACK ONE.

A street corner orator was addressing an audience which consisted mainly of small boys. His subject was kindness to animals and he urged his listeners to treat our dumb friends with humanity.

CASTORIA For Infants and Children.

The Kind You Have Always Bought Bears the Signature of J. C. Ayer & Co., Lowell, Mass.

COSY THEATRE

Mutual Movies 2 Reels KEystone COMEDY MABEL NORMAND and Fatty Arbuckle Special 2 Reel Adults 10c. Children 5c TONIGHT!

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whom was denied an increase in wages was issued here and was followed a few hours later by a lockout which forced nearly as many more workers from the shops.

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